



# AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 31 AUG 2001

## CONTENTS

|   | <i>page</i> |
|---|-------------|
| Notes .....   | 2           |
| FEATURE ARTICLES  |             |
| Internet Activity, Australia .....  | 3           |
| Experimental State Dissections of Industry Data .....   | 9           |
| Updating the Experimental Composite Leading Indicator of the<br>Australian BusinessCycle: June Quarter 2001 ..... | 15          |
| CHAPTERS  |             |
| National accounts .....   | 25          |
| International accounts .....  | 35          |
| Consumption and investment .....  | 53          |
| Production .....  | 63          |
| Prices .....  | 75          |
| Labour force and demography .....   | 89          |
| Incomes and labour costs .....  | 99          |
| Financial markets .....   | 107         |
| State comparisons .....   | 117         |
| International comparisons .....   | 133         |
| ADDITIONAL INFORMATION  |             |
| Explanatory notes .....   | 145         |
| Appendix: Index of feature articles published in <i>Australian<br/>Economic Indicators</i> .....                  | 148         |

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

## NOTES

|                          |   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
|--------------------------|---|---|---------|------------------|------|---------------|--------|-------------------|----|----------------|--------|-------------------------|--------|--------------------------|--------|-------------------------|
| FORTHCOMING ISSUES       | <p><i>Issue</i></p> <p>October 2001</p> <p>November 2001</p> <p>December 2001</p> <p>January 2001</p> <p>February 2002</p> <p>March 2002</p>  | <p><i>Expected release date</i></p> <p>28 September 2001</p> <p>31 October 2001</p> <p>30 November 2001</p> <p>10 January 2002</p> <p>31 January 2002</p> <p>28 February 2002</p> |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| CHANGES IN THIS ISSUE    | <p>Changes to some of the tables in Chapter 5 have been made as a result of the introduction of an economy wide framework for producer price indexes. The Stage of Production indexes are the headline indicators and have been introduced in Table 5.16.</p>   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| IN THIS ISSUE            | <p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p> |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| EXTENDED TIME SERIES     | <p>For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.</p>  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| SYMBOLS AND OTHER USAGES | <table border="0"> <tr> <td>billion</td> <td>thousand million</td> </tr> <tr> <td>n.a.</td> <td>not available</td> </tr> <tr> <td>n.y.a.</td> <td>not yet available</td> </tr> <tr> <td>..</td> <td>not applicable</td> </tr> <tr> <td>0, 0.0</td> <td>zero or rounded to zero</td> </tr> <tr> <td>n.e.c.</td> <td>not elsewhere classified</td> </tr> <tr> <td>n.e.s.</td> <td>not elsewhere specified</td> </tr> </table>   |   | billion | thousand million | n.a. | not available | n.y.a. | not yet available | .. | not applicable | 0, 0.0 | zero or rounded to zero | n.e.c. | not elsewhere classified | n.e.s. | not elsewhere specified |
| billion                  | thousand million  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.a.                     | not available   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.y.a.                   | not yet available   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| ..                       | not applicable  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| 0, 0.0                   | zero or rounded to zero   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.e.c.                   | not elsewhere classified  |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |
| n.e.s.                   | not elsewhere specified   |   |         |                  |      |               |        |                   |    |                |        |                         |        |                          |        |                         |

R.W. Edwards  
Acting Australian Statistician

## FEATURE ARTICLE

## INTERNET ACTIVITY, AUSTRALIA

### INTRODUCTION

At the end of the March Quarter 2001 there were 665 Internet Service Providers (ISPs) in Australia. They provided Internet access to a total of 3,968,000 subscribers who downloaded 1,040 million megabytes of data during the Quarter. This information was collected from the Internet Activity Survey (IAS) — an Australian Bureau of Statistics (ABS) survey which measures Internet connection activity.

The Internet Activity Survey has been conducted quarterly since the September quarter 2000, and the results are published in *Internet Activity* (Cat. no. 8153.0). The collection is a census of all Australian-based ISPs operating during the reference period. ISPs are defined as businesses that supply Internet connectivity services to individuals, households, businesses and other organisations. Data collected include: size and structure of the ISP industry, characteristics and location of ISP customers, their Internet usage and the nature of related telecommunications infrastructure.

Broad level statistics produced from the survey include:

- number and size of ISPs
- number of business and private Internet subscribers,
- number and types of accounts offered by ISPs,
- the volume of traffic through ISPs to Internet subscribers, and
- the number of lines providing Internet connectivity to subscribers and the type of access provided.

Most of these data items are available at a regional level. This article discusses the background to the survey and some findings from the first three quarters of data.

### INDUSTRY

### BACKGROUND:

### WHY SURVEY

### INTERNET SERVICE

### PROVIDERS?

Internet Service Provision is one of a number of new Information, Communication and Technology (ICT) industries which have arisen in recent years. Internet Service Providers (ISPs) are the main avenue<sup>1</sup> of Internet access for Australian businesses, households and government.

There is a strong policy need for statistics on the ISP component of the Telecommunications industry in Australia and how it is evolving over time. There is also interest in the characteristics and location of Internet subscribers, and the nature of related Internet service infrastructure. The ISP industry itself also seeks information to better understand the structure of the industry and to provide reliable benchmarking measures.

Results of the survey are released three months after the end of each reference period, thus ensuring that data collected are timely and reflect changes and developments in the ISP industry.

1 Libraries, Internet kiosks and Internet cafes which provide Internet access on a casual basis are excluded from the survey.

RESULTS AND  
FINDINGS

Table 1 shows that the number of ISPs has declined over the six months since 30 September 2000. This is despite a number of new ISPs entering the market. There were 718 ISPs operating at the end of the September quarter 2000. Despite 23 new ISPs commencing during the December Quarter, there were also 45 ISPs that either closed down or ceased to provide ISP services leaving a net decrease over the quarter of 22 (3.1%). Similarly for the March quarter 2001, 32 new ISPs commenced with 63 cessations, a net decrease of 31 (4.5%) leaving 665 operators. Most of the decrease has been in the small (101 to 1000 subscribers) category over the three quarters, with all other categories remaining fairly stable.

**TABLE 1. INTERNET ACTIVITY SUMMARY, AUSTRALIA(a)**

|  | September<br>Quarter<br>2000 | December<br>Quarter<br>2000 | March<br>Quarter<br>2001 |
|--|------------------------------|-----------------------------|--------------------------|
| ISPs (no.)   |                              |                             |                          |
| Very small (1–100 subscribers)(b)                            | 132                          | 129                         | 129                      |
| Small (101–1000 subscribers)                                 | 377                          | 359                         | 330                      |
| Medium (1001–10,000 subscribers)                             | 173                          | 171                         | 169                      |
| Large (10,001–100,000 subscribers)                           | 28                           | 31                          | 31                       |
| Very large (100,001+ subscribers)                            | 8                            | 6                           | 6                        |
| <b>Total</b>   | <b>718</b>                   | <b>696</b>                  | <b>665</b>               |
| INTERNET ACCESS (no.)  |                              |                             |                          |
| Points of Presence (c)                                       | 2,244                        | 2,394                       | 2,310                    |
| Access lines (d)   | 521,645                      | 515,740                     | 490,108                  |
| SUBSCRIBERS ('000)(b)  |                              |                             |                          |
| Business and government                                      | 432                          | 512                         | 482                      |
| Household  | 3,417                        | 3,410                       | 3,486                    |
| <b>Total</b>   | <b>3,849</b>                 | <b>3,921</b>                | <b>3,968</b>             |
| DATA DOWNLOADED (million Mbs)                                |                              |                             |                          |
| Business and government subscribers                          | 457                          | 467                         | 428                      |
| Household subscribers  | 595                          | 583                         | 611                      |
| <b>Total</b>   | <b>1,052</b>                 | <b>1,050</b>                | <b>1,040</b>             |
| WEB SITES HOSTED (no.)                                       |                              |                             |                          |
| Business and government                                      | 101,235                      | 97,165                      | 88,722                   |
| Business and government with secure transaction capabilities | 3,710                        | 4,233                       | 3,966                    |

(a) The source of the IAS population frame is the Telecommunications Industry Ombudsman (TIO) with which ISPs are required to register. The TIO list is supplemented where necessary with ISPs identified from other sources such as industry association membership lists and industry media.

(b) For the purposes of the IAS, a subscriber is defined as a customer who has accessed or paid for access to the Internet in the last 90 days. Included are paying and non paying customers, email only subscribers, dial-up subscribers and those with permanent connections. Excluded are customers who purchase other services from an ISP, such as Web hosting, but do not obtain Internet access.

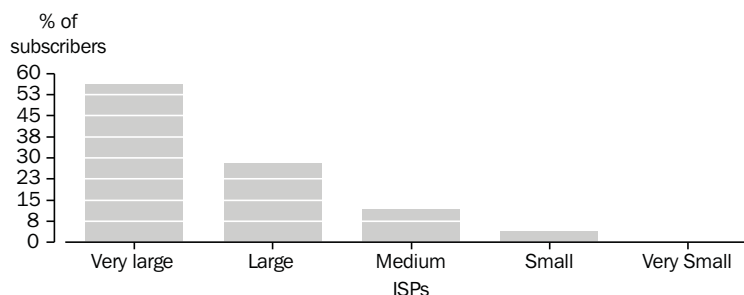
(c) A Point of Presence (POP) is a geographical location where a subscriber can access (connect to) an ISP via access lines.

(d) Lines, points, ports, modem access points, available to subscribers to access their ISP

The ISP industry is clearly a dynamic industry and it is possible that seasonality may exist in the quarterly data. However, the time series is far too short to confirm whether there is a seasonal pattern, or to make any seasonal adjustment.

Very large ISPs provided Internet access for 56% of all subscribers at the end of the March quarter. This compares with 28%, 12%, 4% and 0.1% respectively for Large, Medium, Small and Very small ISPs.

PROPORTION OF SUBSCRIBERS BY ISP SIZE – MARCH 2001



Source: ABS (Cat. no.8153.0).

Whilst there has been a continuing increase in total subscriber numbers, there have been some movements in the make up of those subscribers, as shown in Table 2. The most noticeable trend in subscriber numbers is the decrease in free subscribers. Although there have been significant decreases in free subscribers each quarter, this has been compensated for by the growth in paid subscriber numbers, resulting in an overall increase in total subscribers.

**TABLE 2: INTERNET ACCESS PLANS**

|                                 | September<br>Quarter<br>2000 | December<br>Quarter<br>2000 | March<br>Quarter<br>2001 |
|---------------------------------|------------------------------|-----------------------------|--------------------------|
| SUBSCRIBERS ('000)              |                              |                             |                          |
| Free access                     | 685                          | 377                         | 254                      |
| Monthly/Quarterly/Annual access | 2,447                        | 2,595                       | 2,717                    |
| Hourly access                   | 589                          | 841                         | 891                      |
| Volume access                   | (a)                          | 39                          | np                       |
| Other access                    | 129                          | 68                          | np                       |
| <b>All access plans</b>         | <b>3,849</b>                 | <b>3,921</b>                | <b>3,968</b>             |

(a) Volume access and Other access were not collected separately in September quarter.  
np not available for publication but included in total where applicable unless otherwise indicated.

There were 1,040 million megabytes (Mbs) of data downloaded by subscribers during the March quarter 2001. This level has remained stable over the three quarters of the survey (1,052 in September 2000 and 1,050 in December 2000). During the March quarter 2001, household subscribers downloaded 611 million Mbs of data (59% of the total) while business and government subscribers downloaded 428 million Mbs. There was an overall average of 262 Mbs of data downloaded per Internet subscriber, with household subscribers averaging 175 Mbs of data downloaded, and business and government subscribers averaging 888 Mbs.

**TABLE 3. STATE AND TERRITORY SUMMARY**

| Quarter                      | ISPs | POPs  | Access lines | All subscribers | Data downloaded by subscribers |
|------------------------------|------|-------|--------------|-----------------|--------------------------------|
|                              | no.  | no.   | no.          | '000            | millions Mb                    |
| NEW SOUTH WALES              |      |       |              |                 |                                |
| September 2000               | 299  | 738   | 176,078      | 1,301           | 336                            |
| December 2000                | 291  | 804   | 187,150      | 1,318           | 309                            |
| March 2001                   | 283  | 781   | 157,253      | 1,284           | 337                            |
| VICTORIA                     |      |       |              |                 |                                |
| September 2000               | 267  | 505   | 148,583      | 1,020           | 327                            |
| December 2000                | 264  | 548   | 134,710      | 1,085           | 333                            |
| March 2001                   | 248  | 500   | 137,465      | 1,047           | 250                            |
| QUEENSLAND                   |      |       |              |                 |                                |
| September 2000               | 177  | 427   | 96,035       | 771             | 181                            |
| December 2000                | 176  | 438   | 101,629      | 752             | 174                            |
| March 2001                   | 170  | 437   | 99,235       | 803             | 201                            |
| SOUTH AUSTRALIA              |      |       |              |                 |                                |
| September 2000               | 78   | 176   | 28,324       | 246             | 59                             |
| December 2000                | 78   | 185   | 31,462       | 254             | 84                             |
| March 2001                   | 73   | 186   | 31,668       | 278             | 88                             |
| WESTERN AUSTRALIA            |      |       |              |                 |                                |
| September 2000               | 113  | 233   | 47,891       | 318             | 99                             |
| December 2000                | 120  | 255   | 37,860       | 318             | 101                            |
| March 2001                   | 109  | 239   | 40,861       | 357             | 113                            |
| TASMANIA                     |      |       |              |                 |                                |
| September 2000               | 30   | 66    | 8,458        | 76              | 14                             |
| December 2000                | 33   | 72    | 10,627       | 83              | 16                             |
| March 2001                   | 32   | 73    | 10,793       | 88              | 17                             |
| NORTHERN TERRITORY           |      |       |              |                 |                                |
| September 2000               | 17   | 30    | 3,183        | 30              | 8                              |
| December 2000                | 18   | 30    | 4,095        | 36              | 9                              |
| March 2001                   | 20   | 32    | 4,523        | 38              | 9                              |
| AUSTRALIAN CAPITAL TERRITORY |      |       |              |                 |                                |
| September 2000               | 58   | 69    | 13,093       | 86              | 27                             |
| December 2000                | 56   | 62    | 8,207        | 74              | 24                             |
| March 2001                   | 57   | 62    | 8,310        | 73              | 24                             |
| TOTAL AUSTRALIA              |      |       |              |                 |                                |
| September 2000               | 718  | 2,244 | 521,645      | 3,849           | 1,052                          |
| December 2000                | 696  | 2,394 | 515,740      | 3,921           | 1,050                          |
| March 2001                   | 665  | 2,310 | 490,108      | 3,968           | 1,040                          |

### Regional Results

Table 3 shows a breakdown of ISPs by State and Territory. From the December quarter 2000 to the March quarter 2001, the following changes occurred at a regional level:

RESULTS AND  
FINDINGS  
*continued*

- New South Wales — ISPs decreased by 8, Points of Presence (POPs) decreased by 23, access lines decreased by 29,897, subscribers decreased by 34,000 and data downloaded by subscribers increased by 28 million Mbs.
- Victoria — ISPs decreased by 16, POPs decreased by 48, access lines increased by 2,755, subscribers decreased by 38,000 and data downloaded by subscribers decreased by 83 million Mbs.
- Queensland — ISPs decreased by 6, POPs decreased by 1, access lines decreased by 2,394, subscribers increased by 51,000 and data downloaded by subscribers increased by 27 million Mbs.
- South Australia — ISPs decreased by 5, POPs increased by 1, access lines increased by 206, subscribers increased by 24,000 and data downloaded by subscribers increased by 4 million Mbs.
- Western Australia — ISPs decreased by 11, POPs decreased by 16, access lines increased by 3,001, subscribers increased by 39,000 and data downloaded by subscribers increased by 12 million Mbs.
- Tasmania — ISPs decreased by 1, POPs increased by 1, access lines increased by 166, subscribers increased by 5,000 and data downloaded by subscribers increased by 1 million Mbs.
- Northern Territory — ISPs increased by 2, POPs increased by 2, access lines increased by 428, subscribers increased by 2,000 and data downloaded by subscribers remained constant at 9 million Mbs.
- Australia Capital Territory — ISPs increased by 1, POPs remained constant at 62, access lines increased by 103, subscribers decreased by 1,000 and data downloaded by subscribers remained constant at 24 million Mbs.

One strength of the Internet Activity Survey is its ability to provide data below State level. Data are produced at Statistical Divisions and ARIA<sup>2</sup> levels according to the location of the POP (Tables 5.1 and 5.2 in the publication). For example, in the March quarter nearly all subscribers accessed a POP located in either highly accessible (89%) or accessible (8%) regions in Australia. Only 1% (49,000) of subscribers accessed a POP in very remote or remote regions and 2% (84,000) in moderately accessible regions. The number of subscribers per access line in highly accessible regions was 8.1, in accessible regions 8.2, moderately accessible regions 8.8, remote regions 9.3 and very remote regions 7.5.

2 Accessibility/Remoteness Index of Australia (ARIA) defines remoteness in terms of accessibility to defined service centres. Localities which are remote have less access to service centres and conversely, those which are less remote have greater access to service centres.

#### Access Technologies

Internet access technology is rapidly changing with a vast range of technologies available to access the Internet including: analog, digital, satellite, Wireless Applications Protocol (WAP), and microwave. There is keen policy interest in the growth of broadband technologies such as Cable and Digital Subscriber Line (DSL). The survey shows that from September quarter 2000 to March quarter 2001, DSL subscribers increased from 6,000 to 27,000.

#### ABS CONTACT

Further information on the Internet Activity Survey can be obtained by contacting Dean Bloom on Brisbane 07 3222 6404 or email [dean.bloom@abs.gov.au](mailto:dean.bloom@abs.gov.au)

Information on all ABS activities in the field of information technology statistics is available from the Information Technology Statistics theme page on the ABS web site ([www.abs.gov.au](http://www.abs.gov.au)). Select themes from the homepage menu.



## INTRODUCTION

The Australian Bureau of Statistics (ABS) is aware of the interest among users for more State dissections of industry data. In response, the ABS has produced an Information paper *Experimental Estimates: Australian Industry, a State Perspective* (Cat. no. 8156.0) which presents experimental estimates of selected industries for 1998–1999. The estimates are derived by combining information from the ABS annual Economic Activity Survey, other ABS business collections and Australian Taxation Office (ATO) data to produce State estimates of operating income and expense measures across selected industries. These statistics are experimental in nature and are the first part of an ongoing program to make State estimates available for the full range of industries.

This article presents a summary of findings for the 1998–1999 year. The ABS plans to continue this work for 1999–2000 estimates, to improve methods of providing more detailed information, and to release estimates for subsequent years on a regular basis.

Due to the experimental nature of the estimates and the methodology employed, the Methodology section of the Information Paper should be reviewed before undertaking any analysis on the tables presented in this article. Broadly the methodology involved separating the Economic Activity Survey/Tax units into two groups. The first was those businesses identified as operating only in one State (single-State businesses); the second was those identified as operating across more than one state (multi-State businesses). Single-State businesses (including all non-employers) were assigned to a State using the mail address postcode. For multi-State businesses, dissections of both sales and wages for each State were obtained for all significant contributors from other ABS collections or from direct contact with the business.

Some of the key assumptions include:

- all businesses fitting the non-employer definition were assumed to operate in only one State;
- for single-State businesses, the mailing address was in the same State in which the business operates;
- the vast majority of multi-State businesses have been identified;
- some inconsistencies may result from sourcing State proportions from various ABS collections with different reporting periods, definitions and scope.

The ABS is investigating state estimates using the methodology outlined in the Information Paper and seeks feedback on the methodology specifically, as well as the usefulness, range and

INTRODUCTION  
*continued*

quality of the data presented and explanations provided. The tables included are an example of what the ABS would like to be producing on an ongoing basis.

CAVEATS

The estimates are considered experimental and should be used with caution. The estimates shown in this article are to illustrate the level of detail available and to give readers an indication of future possibilities. Some of the assumptions that have been relied upon in the production of these estimates cannot easily be directly tested. Users are advised to review the assumptions and methodology for themselves before deciding on fitness for purpose. Details regarding the quality of the estimates and assumptions can be found in the Information Paper.

Differences between data presented in this paper and other ABS publications may be due to differences in scope, reference period, statistical unit and the definition of data items. It is hoped that the methodology to produce these experimental estimates can be continually improved to a point when the ABS can remove the 'experimental' tag. The work so far has focused on the estimates at the industry level with further analysis to be undertaken to produce finer level industry data and expansion of the industry coverage. The Communication Services and Accommodation, Cafes and Restaurants industries have already been identified as areas requiring further investigation. Increasing the quality of labour cost State dissections for multi-State businesses will also be a major focus.

**TABLE 1. EXPERIMENTAL ESTIMATES, Selected items by employing status — 1998–1999**

| <i>Period</i>               | <i>New South Wales (\$m)</i> | <i>Victoria (\$m)</i> | <i>Queens-land (\$m)</i> | <i>South Australia (\$m)</i> | <i>Western Australia (\$m)</i> | <i>Tasmania (\$m)</i> | <i>Northern Territory (\$m)</i> | <i>Australian Capital Territory (\$m)</i> | <b><i>Australia (\$m)</i></b> |
|-----------------------------|------------------------------|-----------------------|--------------------------|------------------------------|--------------------------------|-----------------------|---------------------------------|---|-------------------------------|
| EMPLOYERS                   |                              |                       |                          |                              |                                |                       |                                 |   |                               |
| Total operating income      | 288,780                      | 213,761               | 125,278                  | 45,753                       | 71,234                         | 11,669                | 5,989                           | 11,862                                    | <b>774,325</b>                |
| Total operating expenses    | 274,588                      | 197,855               | 120,639                  | 43,230                       | 67,399                         | 11,194                | 5,722                           | 11,129                                    | <b>731,946</b>                |
| Operating profit before tax | 15,590                       | 16,160                | 5,167                    | 2,096                        | 4,205                          | 574.0                 | 282.0                           | 764.0                                     | <b>44,838</b>                 |
| Labour costs                | 50,995                       | 32,492                | 21,431                   | 7,533                        | 11,601                         | 2,017                 | 1,211                           | 2,219                                     | <b>129,500</b>                |
| NON EMPLOYERS               |                              |                       |                          |                              |                                |                       |                                 |   |                               |
| Total operating income      | 18,453                       | 13,171                | 9,877                    | 3,829                        | 5,954                          | 933.0                 | 431.0                           | 778.0                                     | <b>53,426</b>                 |
| Total operating expenses    | 14,029                       | 10,045                | 7,511                    | 2,824                        | 4,153                          | 701.0                 | 303.0                           | 569.0                                     | <b>40,134</b>                 |
| Operating profit before tax | 4,424                        | 3,126                 | 2,366                    | 1,006                        | 1,800                          | 232.0                 | 128.0                           | 209.0                                     | <b>13,292</b>                 |
| Labour costs(a)             |                              |                       |                          |                              |                                |                       |                                 |   |                               |
| TOTAL SELECTED BUSINESSES   |                              |                       |                          |                              |                                |                       |                                 |   |                               |
| Total operating income      | 307,233                      | 226,932               | 135,154                  | 49,583                       | 77,187                         | 12,602                | 6,420                           | 12,639                                    | <b>827,751</b>                |
| Total operating expenses    | 288,617                      | 207,900               | 128,150                  | 46,243                       | 71,552                         | 11,895                | 6,025                           | 11,698                                    | <b>772,080</b>                |
| Operating profit before tax | 20,015                       | 19,286                | 7,533                    | 3,101                        | 6,006                          | 806.0                 | 410.0                           | 973.0                                     | <b>58,130</b>                 |
| Labour costs                | 50,995                       | 32,492                | 21,431                   | 7,533                        | 11,601                         | 2,017                 | 1,211                           | 2,219                                     | <b>129,500</b>                |

(a) Not applicable

Source: *Experimental Estimates: Australian Industry, a State Perspective* (Cat. no. 8156.0).

EMPLOYER AND  
NON-EMPLOYER  
ESTIMATES

Table 1 shows the experimental estimates of total operating income, total operating expenses, operating profit before tax and labour costs for employers and non-employers for each State and Territory of Australia. Employing businesses in New South Wales and Victoria account for 70.8% of Operating Profit Before Tax (OPBT) of employing businesses across Australia while the non-employing businesses in New South Wales and Victoria account for 56.8% of the OPBT of the non-employing businesses across Australia.

In contrast, for Queensland, South Australia, Western Australia, Tasmania and the Northern Territory the OPBT of non-employing businesses as a percentage of total non-employing businesses is higher than OPBT contributions of employing businesses.

INDUSTRY  
CONTRIBUTION  
ACROSS STATES

New South Wales accounts for 37.1% of the total Australian operating income for all selected industries. Equivalent percentages for other States are; Victoria 27.4%, Queensland 16.3%, South Australia 6.0%, Western Australia 9.3%, Tasmania 1.5%, Northern Territory 0.8% and the Australian Capital Territory 1.5%.

Table 2 shows the experimental estimates by industry division for each State and Territory of Australia. Of the total Australian operating income for Cultural and Recreational Services, 41.1% and 31.5% is attributed to New South Wales and Victoria respectively.

Operating income from the Property and Business Services industry contributes 40.4% of total Australian operating income to New South Wales, 28.3% to Victoria, 12.7% to Queensland and 10.1% to Western Australia.

Personal Services, and Property and Business Services contribute 3.6% and 3.2% respectively of the total Australian operating income to the Australian Capital Territory.

The percentage contributions for labour cost by State for all selected industries as a percentage of total Australian labour cost are: New South Wales 39.4%; Victoria 25.1%; Queensland 16.5%; South Australia 5.8%; Western Australia 9.0%; Tasmania 1.6%; Northern Territory 0.9% and Australian Capital Territory 1.7%.

INDUSTRY  
CONTRIBUTION  
WITHIN STATES

When examining the operating income activity within each State, Wholesale Trade is the largest contributor in New South Wales (27.3%) and Victoria (27.1%). For all other States, Retail Trade is the largest contributor with the exception of the Australian Capital Territory where Property and Business Services is the highest contributor.

In all States except South Australia, Property and Business Services make the highest contributions to total State labour

**TABLE 2. EXPERIMENTAL ESTIMATES, Selected items by industry division — 1998–1999**

| Period                                   | New South Wales (\$m) | Victoria (\$m) | Queensland (\$m) | South Australia (\$m) | Western Australia (\$m) | Tasmania (\$m) | Northern Territory (\$m) | Australian Capital Territory (\$m) | Australia (\$m) |
|--|-----------------------|----------------|------------------|-----------------------|-------------------------|----------------|--------------------------|------------------------------------|-----------------|
| TOTAL OPERATING INCOME                   |                       |                |                  |                       |                         |                |                          |                                    |                 |
| <b>Total selected service industries</b> | <b>307,233</b>        | <b>226,932</b> | <b>135,154</b>   | <b>49,583</b>         | <b>77,187</b>           | <b>12,602</b>  | <b>6,420</b>             | <b>12,639</b>                      | <b>827,751</b>  |
| Construction                             | 36,085                | 19,552         | 19,024           | 5,584                 | 9,251                   | 1,076          | 948                      | 2,039                              | 93,559          |
| Wholesale Trade                          | 83,940                | 61,596         | 34,121           | 12,944                | 20,057                  | 3,190          | 1,022                    | 1,181                              | 218,052         |
| Retail Trade                             | 71,619                | 50,929         | 36,721           | 15,077                | 20,539                  | 3,581          | 1,761                    | 3,344                              | 203,570         |
| Accommodation, Cafes and Restaurants     | 12,039                | 6,655          | 6,839            | 3,013                 | 3,034                   | 1,154          | 792                      | 536                                | 34,061          |
| Transport and Storage                    | 26,146                | 18,071         | 11,858           | 4,290                 | 6,469                   | 1,513          | 623                      | 257                                | 69,226          |
| Communication Services                   | np                    | np             | 1,086            | 401                   | 508                     | 114            | 48                       | 343                                | 29,743          |
| Property and Business Services           | 49,509                | 34,664         | 15,536           | 4,669                 | 12,361                  | 1,076          | 882                      | 3,975                              | 122,673         |
| Health Services(a)                       | 8,245                 | 6,119          | 5,380            | 1,976                 | 2,473                   | 515            | 107                      | 480                                | 25,294          |
| Cultural and Recreational Services       | 9,631                 | 7,376          | 3,073            | 921                   | 1,834                   | 227            | 159                      | 193                                | 23,415          |
| Personal services(b)                     | np                    | np             | 1,516            | 707                   | 661                     | 157            | 79                       | 292                                | 8,159           |
| TOTAL OPERATING EXPENSES                 |                       |                |                  |                       |                         |                |                          |                                    |                 |
| <b>Total selected service industries</b> | <b>288,617</b>        | <b>207,900</b> | <b>128,150</b>   | <b>46,243</b>         | <b>71,552</b>           | <b>11,895</b>  | <b>6,025</b>             | <b>11,698</b>                      | <b>772,080</b>  |
| Construction                             | 33,143                | 17,450         | 16,953           | 4,709                 | 8,072                   | 939            | 812                      | 1,841                              | 83,920          |
| Wholesale Trade                          | 81,794                | 59,124         | 33,118           | 12,506                | 19,577                  | 3,146          | 975                      | 1,153                              | 211,394         |
| Retail Trade                             | 69,669                | 49,722         | 35,655           | 14,847                | 19,847                  | 3,445          | 1,714                    | 3,258                              | 198,023         |
| Accommodation, Cafes and Restaurants     | 11,391                | 6,379          | 6,758            | 2,852                 | 2,851                   | 1,209          | 765                      | 486                                | 32,691          |
| Transport and Storage                    | 24,407                | 17,101         | 11,155           | 4,007                 | 5,728                   | 1,392          | 582                      | 220                                | 64,591          |
| Communication Services                   | np                    | np             | 969              | 360                   | 452                     | 104            | 48                       | 313                                | 23,550          |
| Property and Business Services           | 43,546                | 29,778         | 14,801           | 4,071                 | 10,645                  | 917            | 846                      | 3,545                              | 108,150         |
| Health Services(a)                       | 7,137                 | 5,281          | 4,752            | 1,618                 | 2,157                   | 415            | 95                       | 439                                | 21,897          |
| Cultural and Recreational Services       | 8,175                 | 6,841          | 2,615            | 771                   | 1,645                   | 187            | 115                      | 168                                | 20,516          |
| Personal services(b)                     | np                    | np             | 1,374            | 635                   | 578                     | 140            | 73                       | 274                                | 7,348           |
| OPERATING PROFIT BEFORE TAX              |                       |                |                  |                       |                         |                |                          |                                    |                 |
| <b>Total selected service industries</b> | <b>20,015</b>         | <b>19,286</b>  | <b>7,533</b>     | <b>3,101</b>          | <b>6,006</b>            | <b>806</b>     | <b>410</b>               | <b>973</b>                         | <b>58,130</b>   |
| Construction                             | 3,064                 | 2,122          | 1,963            | 485                   | 1,168                   | 136            | 138                      | 190                                | 9,264           |
| Wholesale trade                          | 2,587                 | 2,071          | 1,041            | 436                   | 715                     | 76             | 52                       | 37                                 | 7,014           |
| Retail Trade                             | 2,324                 | 1,804          | 1,270            | 492                   | 813                     | 137            | 55                       | 103                                | 6,998           |
| Accommodation, Cafes and Restaurants     | 668                   | 297            | 98               | 169                   | 199                     | 3              | 26                       | 51                                 | 1,512           |
| Transport and Storage                    | 1,781                 | 939            | 829              | 286                   | 745                     | 125            | 40                       | 36                                 | 4,780           |
| Communication Services                   | np                    | np             | 122              | 43                    | 60                      | 11             | 1                        | 32                                 | 6,233           |
| Property and Business Services           | 6,290                 | 5,024          | 980              | 612                   | 1,718                   | 160            | 38                       | 442                                | 15,264          |
| Health Services(a)                       | 1,107                 | 843            | 631              | 356                   | 316                     | 99             | 11                       | 40                                 | 3,404           |
| Cultural and Recreational Services       | 1,408                 | 532            | 452              | 151                   | 187                     | 41             | 43                       | 25                                 | 2,839           |
| Personal Services(b)                     | np                    | np             | 146              | 72                    | 85                      | 17             | 6                        | 18                                 | 821             |
| LABOUR COSTS                             |                       |                |                  |                       |                         |                |                          |                                    |                 |
| <b>Total selected service industries</b> | <b>50,995</b>         | <b>32,492</b>  | <b>21,431</b>    | <b>7,533</b>          | <b>11,601</b>           | <b>2,017</b>   | <b>1,211</b>             | <b>2,219</b>                       | <b>129,500</b>  |
| Construction                             | 5,281                 | 2,965          | 2,557            | 752                   | 1,446                   | 159            | 113                      | 264                                | 13,537          |
| Wholesale Trade                          | 7,180                 | 4,959          | 2,602            | 1,027                 | 1,489                   | 262            | 92                       | 147                                | 17,758          |
| Retail Trade                             | 7,757                 | 5,523          | 3,851            | 1,670                 | 1,962                   | 376            | 209                      | 357                                | 21,706          |
| Accommodation, Cafes and Restaurants     | 2,911                 | 1,744          | 1,570            | 600                   | 719                     | 256            | 192                      | 130                                | 8,123           |
| Transport and Storage                    | 5,379                 | 3,680          | 2,740            | 798                   | 1,193                   | 227            | 157                      | 102                                | 14,276          |
| Communication Services                   | np                    | np             | 778              | 336                   | 372                     | 100            | 47                       | 195                                | 5,461           |
| Property and Business Services           | 14,904                | 8,366          | 4,207            | 1,333                 | 3,035                   | 388            | 311                      | 752                                | 33,296          |
| Health Services(a)                       | 3,049                 | 2,278          | 2,195            | 687                   | 974                     | 187            | 40                       | 147                                | 9,559           |
| Cultural and Recreational Services       | 1,718                 | 996            | 554              | 168                   | 251                     | 33             | 33                       | 42                                 | 3,795           |
| Personal services(b)                     | np                    | np             | 377              | 162                   | 159                     | 29             | 16                       | 82                                 | 1,989           |

np not available for publication but included in totals where applicable, unless otherwise indicated.

(a) Excludes ANZSIC subdivision 87.

(b) Excludes ANZSIC subdivisions 96 and 97.

Source: *Experimental Estimates: Australian Industry, a State Perspective* (Cat. no. 8156.0).

INDUSTRY  
CONTRIBUTION  
WITHIN STATES  
*continued*  
SUBDIVISION  
ESTIMATES

costs. This industry also makes the highest contribution to each State's OPBT except in Queensland and Northern Territory where the Construction industry makes the highest contribution.

Table 3 shows the experimental estimates of total operating income by industry subdivision for each State and Territory of Australia. The estimates at the subdivision level illustrate ABS plans to produce finer dissections of State data in the future. Users should be aware that these data should be used with extreme caution and should refer to the relative standard error table in the Information Paper. Further work will be undertaken on the estimates to improve the quality and accuracy of these data.

FUTURE PLANS  
FOR STATE  
ESTIMATES

The ABS released another publication on July 19 this year entitled *Information Paper: Business Income Tax Data for Regional Small Business Statistics — Experimental Estimates, Selected Regions, Australia* (Cat. no. 5675.0). That information paper outlines an investigation the ABS is undertaking into the use of ATO business income tax data to improve the range of regional economic statistics. This work is aimed at meeting the demand from users for regional business indicators. This investigation has progressed to a stage where the ABS has produced experimental estimates of regional business economic activity for selected regions for 1995–1996, 1996–1997 and 1997–1998.

Other initiatives regarding State estimates are taking place within the ABS. The Survey of Inventories, Sales and Services collects State dissections for two items — income from sales of goods and services; and wages and salaries. Subject to a current investigation into the quality of the data, State estimates for these items will be released in current price terms in *Business Indicators, Australia* (Cat. no. 5676.0) for the December quarter 2001. From the Survey of Employment and Earnings the ABS releases a quarterly publication *Wages and Salary Earners* (Cat. no. 6248.0) in which State estimates of earnings and wages and salaries are available. (This latter publication will be superseded by *Business Indicators, Australia* (Cat. no. 5676.0) at the end of 2001.)

FURTHER  
INFORMATION

This article is based on information from an Information paper *Experimental Estimates: Australian Industry, a State Perspective* (Cat. no 8156.0) which is available on the ABS website at [www.abs.gov.au](http://www.abs.gov.au). The ABS welcomes feedback from readers regarding the usefulness, range and quality of the data presented and explanations provided. Please contact The Director, Economy Wide Statistics Section, Australian Bureau of Statistics, PO Box 10, Belconnen ACT 2616 or e-mail [merry.branson@abs.gov.au](mailto:merry.branson@abs.gov.au)

**TABLE 3. EXPERIMENTAL ESTIMATES, Total operating income by industry subdivision — 1998–1999**

| Period   | New South<br>Wales<br>(\$m) | Victoria<br>(\$m) | Queens-<br>land<br>(\$m) | South<br>Australia<br>(\$m) | Western<br>Australia<br>(\$m) | Tasmania<br>(\$m) | Northern<br>Territory<br>(\$m) | Australian<br>Capital<br>Territory<br>(\$m) | Australia<br>(\$m) |
|--|-----------------------------|-------------------|--------------------------|-----------------------------|-------------------------------|-------------------|--------------------------------|---|--------------------|
| <b>TOTAL SELECTED SERVICE INDUSTRIES</b>         | <b>307,233</b>              | <b>226,932</b>    | <b>135,154</b>           | <b>49,583</b>               | <b>77,187</b>                 | <b>12,602</b>     | <b>6,420</b>                   | <b>12,639</b>                               | <b>827,751</b>     |
| <b>Construction</b>                              | 36,085                      | 19,552            | 19,024                   | 5,584                       | 9,251                         | 1,076             | 948                            | 2,039                                       | <b>93,559</b>      |
| 41 General Constuction                           | 20,564                      | 10,208            | 10,905                   | 2,874                       | 4,957                         | 537               | 479                            | 1,249                                       | <b>51,773</b>      |
| 42 Construction Trade Services                   | 15,521                      | 9,345             | 8,119                    | 2,710                       | 4,294                         | 539               | 469                            | 790   | <b>41,787</b>      |
| <b>Wholesale Trade</b>                           | 83,940                      | 61,596            | 34,121                   | 12,944                      | 20,057                        | 3,190             | 1,022                          | 1,181                                       | <b>218,052</b>     |
| 45 Basic Material Wholesaling                    | 25,791                      | 20,193            | 11,853                   | 4,262                       | 6,679                         | 1,247             | 372                            | 323   | <b>70,720</b>      |
| 46 Macinery and and Motor vehicle Wholesaling    | 30,799                      | 21,510            | 11,818                   | 3,992                       | 7,365                         | 1,089             | 299                            | 718   | <b>77,590</b>      |
| 47 Personal and household Good Wholesaling       | 27,349                      | 19,892            | 10,451                   | 4,691                       | 6,013                         | 854               | 350                            | 141   | <b>69,742</b>      |
| <b>Retail Trade</b>                              | 71,619                      | 50,929            | 36,721                   | 15,077                      | 20,539                        | 3,581             | 1,761                          | 3,344                                       | <b>203,570</b>     |
| 51 Food Retailing                                | 22,085                      | 13,735            | 11,364                   | 5,824                       | 6,228                         | 883               | 648                            | 1,023                                       | <b>61,791</b>      |
| 52 Personal and household Good Retailing         | 26,210                      | 20,516            | 13,276                   | 4,820                       | 6,797                         | 1,569             | 485                            | 1,222                                       | <b>74,895</b>      |
| 53 Motor vehicle Retailing and Services          | 23,324                      | 16,677            | 12,081                   | 4,434                       | 7,513                         | 1,129             | 628                            | 1,098                                       | <b>66,884</b>      |
| <b>Accommodation, Cafes and Restaurants</b>      | 12,039                      | 6,655             | 6,839                    | 3,013                       | 3,034                         | 1,154             | 792                            | 536   | <b>34,061</b>      |
| <b>Transport and Storage</b>                     | 26,146                      | 18,071            | 11,858                   | 4,290                       | 6,469                         | 1,513             | 623                            | 257   | <b>69,226</b>      |
| 61 Road Transport                                | 7,718                       | 5,915             | 3,733                    | 1,697                       | 2,456                         | 409               | 117                            | 89  | <b>22,133</b>      |
| 62 Rail Transport                                | 2,379                       | 1,352             | np                       | 154                         | np                            | np                | –                              | –   | <b>6,230</b>       |
| 63 Water Transport                               | 498                         | np                | 660                      | np                          | 265                           | 36                | np                             | 3   | <b>2,926</b>       |
| 64 Air and Space Transport                       | np                          | np                | np                       | np                          | np                            | np                | np                             | np  | <b>np</b>          |
| 65 Other Transport                               | 405                         | np                | 181                      | np                          | 305                           | np                | np                             | np  | <b>1,475</b>       |
| 66 Services to Transport                         | 7,709                       | 6,137             | 2,727                    | 996                         | 1,637                         | 166               | 326                            | 118   | <b>19,816</b>      |
| 67 Storage                                       | np                          | np                | np                       | np                          | np                            | np                | np                             | np  | <b>np</b>          |
| <b>Communication Services</b>                    | np                          | np                | 1,086                    | 401                         | 508                           | 114               | 48                             | 343   | <b>29,743</b>      |
| <b>Property and Business Services</b>            | 49,509                      | 34,664            | 15,536                   | 4,669                       | 12,361                        | 1,076             | 882                            | 3,975                                       | <b>122,673</b>     |
| 77 Property Services                             | 9,207                       | 5,445             | 4,176                    | 1,110                       | 2,645                         | 309               | 150                            | 630   | <b>23,672</b>      |
| 78 Business Services                             | 40,302                      | 29,219            | 11,360                   | 3,559                       | 9,717                         | 766               | 733                            | 3,345                                       | <b>99,001</b>      |
| <b>Health Services</b>                           | 8,245                       | 6,119             | 5,380                    | 1,976                       | 2,473                         | 515               | 107                            | 480   | <b>25,294</b>      |
| <b>Cultural and Recreational Services</b>        | 9,631                       | 7,376             | 3,073                    | 921                         | 1,834                         | 227               | 159                            | 193   | <b>23,415</b>      |
| 91 Motion Picture, Radio and Television Services | 4,932                       | 1,882             | 871                      | 273                         | np                            | 37                | 27                             | np  | <b>8,300</b>       |
| 92 Libraries, Museums and the Arts               | 927                         | 582               | 242                      | 121                         | np                            | 15                | 11                             | np  | <b>2,049</b>       |
| 93 Sports and Recreation                         | 3,772                       | 4,912             | 1,960                    | 526                         | 1,510                         | 175               | 120                            | 90  | <b>13,065</b>      |
| <b>Personal Services</b>                         | np                          | np                | 1,516                    | 707                         | 661                           | 157               | 79                             | 292   | <b>8,159</b>       |

np not available for publication but included in totals where applicable, unless otherwise indicated.

– nil or rounded to zero.

(a) Excludes ANZSIC subdivision 87.

(b) Excludes ANZSIC subdivisions 96 and 97.

Source: *Experimental Estimates: Australian Industry, a State Perspective* (Cat. no. 8156.0).

# Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001

## BACKGROUND

The ABS Experimental Composite Leading Indicator (XCLI) is a single time series designed to provide early signals of turning points in the Australian business cycle. It does not predict the level of GDP or signal recessions or recoveries. Past performance of the XCLI shows it led turning points in the business cycle by between one and six quarters, with the average being around two quarters.

The XCLI has been developed to supplement rather than to compete with existing forms of economic analysis and forecasting. It is published each quarter in Australian Economic Indicators (in the March, June, September and December issues).

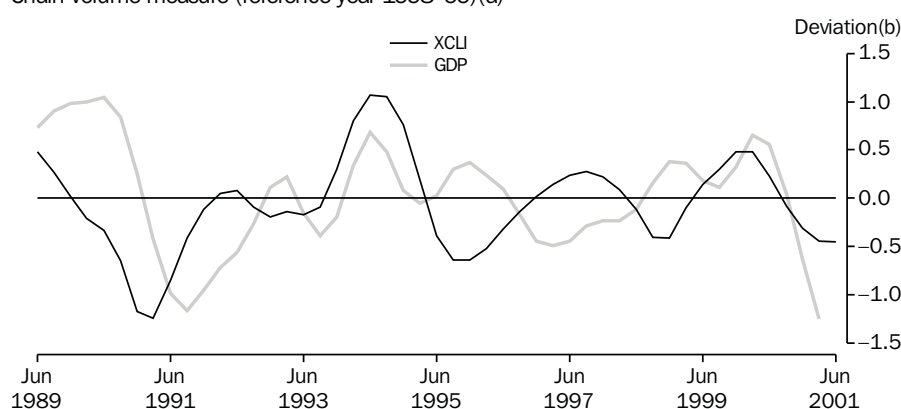
## MOST RECENT MOVEMENTS

In the June quarter 2001, the XCLI declined slightly (down 0.01 to -0.45) for the fifth consecutive quarter. This confirms that the XCLI peaked in the March quarter 2000 and that based on historical performance, a peak in the GDP business cycle may have been expected to emerge several quarters later. However, the GDP business cycle also peaked in the March quarter 2000. The change in the XCLI in the June quarter 2001 (-0.01) is much smaller than that in the March quarter 2001 (-0.13).

In the June quarter 2001, the largest negative contribution to the change in the XCLI came from job vacancies (-0.14) while the largest positive contribution came from the housing finance commitments component (0.16) (see table 2).

### 1. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND ITS TARGET, THE BUSINESS CYCLE IN GDP—

Chain volume measure (reference year 1998–99)(a)

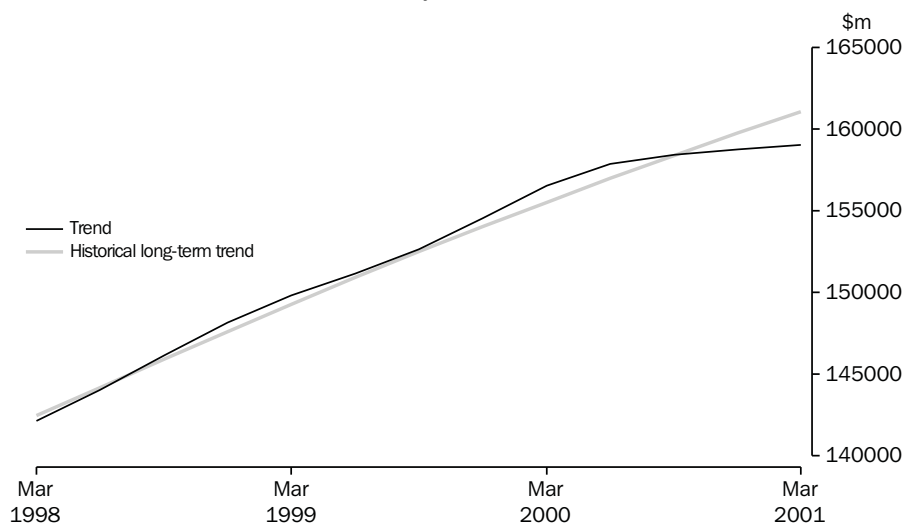


(a) In the March quarter 2001, the historical long-term trend growth rate of GDP is 0.81% and the trend growth rate is 0.18%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless. (see Endnote).



2. GDP, Chain volume measure (reference year 1998–99)



Source: ABS (Cat. no. 5206.0), Quarterly data

Table 1: XCLI and GDP Chain volume measure (reference year 1998–99)

|                                | Mar 2000 | Jun 2000 | Sep 2000 | Dec 2000 | Mar 2001 | Jun 2001 |
|--------------------------------|----------|----------|----------|----------|----------|----------|
| Level                          |          |          |          |          |          |          |
| XCLI                           | 0.48     | 0.23     | -0.08    | -0.31    | -0.44    | -0.45    |
| GDP Trend (\$m)                | 156,511  | 157,844  | 158,431  | 158,745  | 159,032  | n.a.     |
| GDP Long-term trend (\$m)      | 155,505  | 156,960  | 158,366  | 159,746  | 161,046  | n.a.     |
| GDP Business cycle             | 0.65     | 0.56     | 0.04     | -0.63    | -1.25    | n.a.     |
| Movement from previous quarter |          |          |          |          |          |          |
| XCLI (change)                  | 0.00     | -0.24    | -0.31    | -0.23    | -0.13    | -0.01    |
| GDP Trend (% change)           | 1.29     | 0.85     | 0.37     | 0.20     | 0.18     | n.a.     |
| GDP Long-term trend (% change) | 0.96     | 0.94     | 0.90     | 0.87     | 0.81     | n.a.     |
| GDP Business cycle (change)    | 0.33     | -0.08    | -0.52    | -0.67    | -0.63    | n.a.     |

Table 2: Contributions to quarterly changes in the XCLI

|   | Mar 2000 | Jun 2000 | Sep 2000 | Dec 2000 | Mar 2001 | Jun 2001 |
|---|----------|----------|----------|----------|----------|----------|
| Trade factor                                      | 0.03     | 0.00     | 0.01     | 0.02     | 0.05     | 0.09     |
| United States GDP                                 | 0.07     | 0.02     | -0.03    | -0.06    | -0.08    | -0.09    |
| Housing Finance Commitments                       | -0.11    | -0.16    | -0.13    | 0.03     | 0.13     | 0.16     |
| Job Vacancies                                     | 0.03     | 0.02     | -0.01    | -0.08    | -0.12    | -0.14    |
| All Industrials Index                             | 0.06     | 0.01     | 0.02     | -0.01    | -0.04    | -0.01    |
| Real interest rate (inverse lagged four quarters) | -0.05    | -0.06    | -0.06    | -0.03    | 0.00     | 0.00     |
| Production expectations (lagged one quarter)      | 0.02     | -0.02    | -0.05    | -0.06    | -0.08    | -0.05    |
| Business expectations (lagged one quarter)        | -0.05    | -0.06    | -0.06    | -0.04    | 0.02     | 0.03     |
| Total XCLI, change from previous quarter          | 0.00     | -0.24    | -0.31    | -0.23    | -0.13    | -0.01    |



MOST RECENT MOVEMENTS  
*continued*

The growth in GDP trend has been slowing from the March quarter 2000 (when it grew by 1.3%) to the March quarter 2001 (0.2%). The growth of the historical long-term trend has also slowed and was 0.8% in the March quarter 2001.

THE REFERENCE SERIES,  
GDP

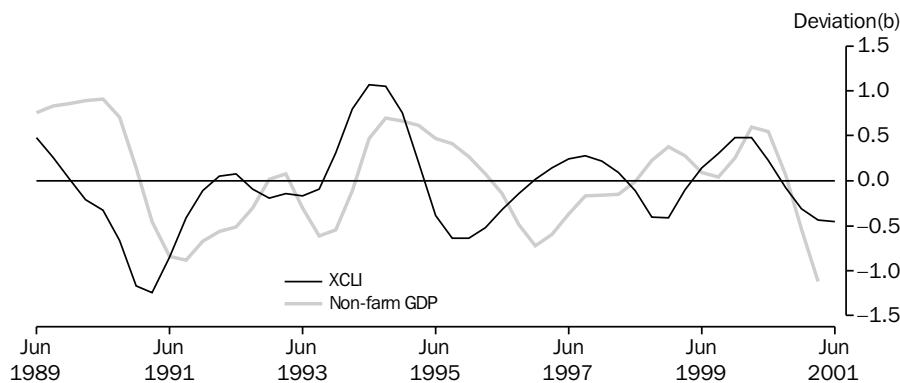
The reference or target series for the XCLI is the GDP business cycle in Australia. The business cycle of a series is defined as the deviation between the trend and the historical long-term trend in the series. Graph 1 shows the business cycles in GDP and the XCLI. Graph 2 shows the level of trend GDP compared with its historical long-term trend. When the trend is below the historical long term trend the GDP deviation from trend shown in Graph 1 is negative.

AN ALTERNATIVE  
REFERENCE SERIES,  
NON-FARM GDP

In the December quarter 1995, there was a peak in the business cycle which the XCLI failed to predict. This peak was largely attributable to the effects of a good farm season. The XCLI does not contain an indicator which leads first order farm product effects. In recognition of this, Graph 3 presents an alternative target series, namely, the business cycle of non-farm GDP, chain volume measure.

The XCLI peaked in the March quarter 2000. Based on historical performance, the non-farm GDP business cycle may have been expected to peak two quarters later. However, the non-farm GDP business cycle also peaked in the March quarter 2000.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND,  
THE BUSINESS CYCLE IN NON-FARM GDP—  
Chain volume measure (reference year 1998–99)(a)



- (a) In the March quarter 2001, the historical long-term trend growth rate of non-farm GDP is 0.8% while the trend growth rate is 0.21%.
- (b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless (see Endnote).

## ANALYSIS OF COMPONENT INDICATORS

The XCLI summarises the business cycles present in a selection of economic indicators which had typically shown turning points ahead of the business cycle in GDP from the early 1970s to the early 1990s. Because the evolution of each expansion and contraction in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP. However, when combined to form the XCLI their performance as a group is more stable.

In the June quarter 2001, three of the eight components made negative contributions to the quarterly change in the XCLI, three components made a positive contribution, while two made negligible contributions (Table 2 and Graph 4). Overall, the change in the XCLI was still negative although the rate of decline was less than in the previous quarter. Graphs 5 to 12 show each component's trend and historical long-term trend.

**Negative contributions.** The components making significant negative contributions to the quarterly change in the June quarter 2001 XCLI were job vacancies (-0.14, Graph 8), US GDP (-0.09, Graph 6) and the production expectations (-0.05, Graph 11).

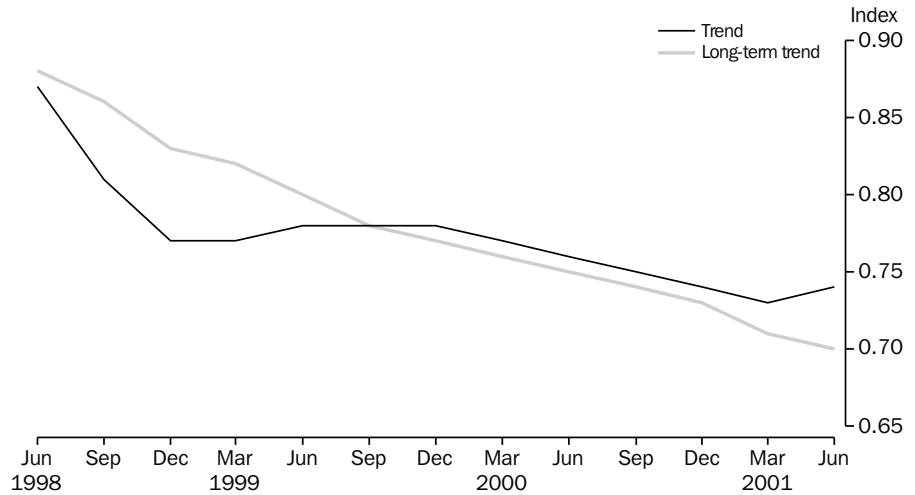
**Positive contributions.** The components making positive contributions to the quarterly change in the June quarter 2001 XCLI were housing finance commitments (0.16, Graph 7), trade factor (0.09, Graph 5) and business expectations (0.03, Graph 12).

The real interest rate component (0.00, Graph 10) and the All Industrials Index (-0.01, Graph 9) made negligible contributions.

### 4. CONTRIBUTIONS TO QUARTERLY CHANGES IN THE XCLI



5. TRADE FACTOR

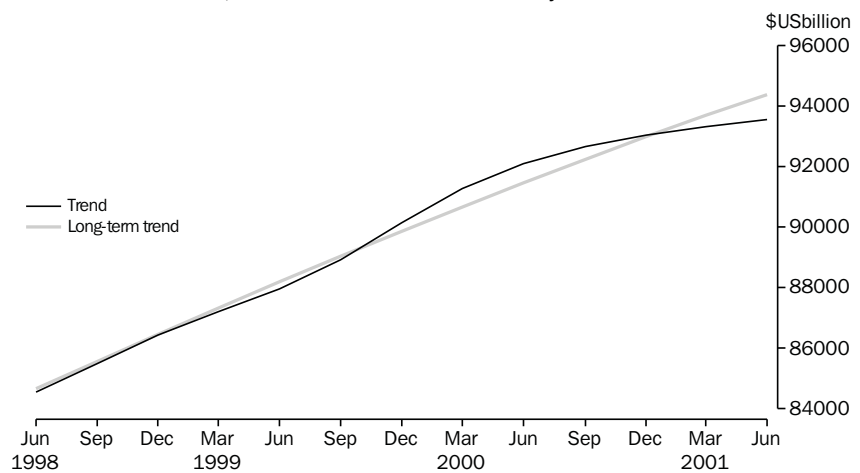


Source: ABS (Cat. no. 6411.0) and RBA Bulletin.

The trade factor is defined as the ratio between commodity prices in terms of Special Drawing Rights and the price index for imported materials used by Australian producers. This ratio gives an early indication of changes in the terms of trade. In the June quarter 2001, the trend of the trade factor showed a small rise, while the long-term trend continued to decline. Therefore, the trade factor component made a positive contribution (0.09) to the change in the XCLI in the June quarter 2001.

In the June quarter 2001, the trend of the United States GDP continued to rise, although at a slower rate than the long-term trend. Therefore, the US GDP component made a negative contribution (-0.09) to the change in the XCLI in the June quarter 2001. The rate of growth of the long term trend has decelerated since the June quarter 1998. The trend of the US GDP crossed below its long-term trend in the December quarter 2000, for the first time since the December quarter 1999.

6. UNITED STATES GDP, Chain volume measure (Reference year 1996)



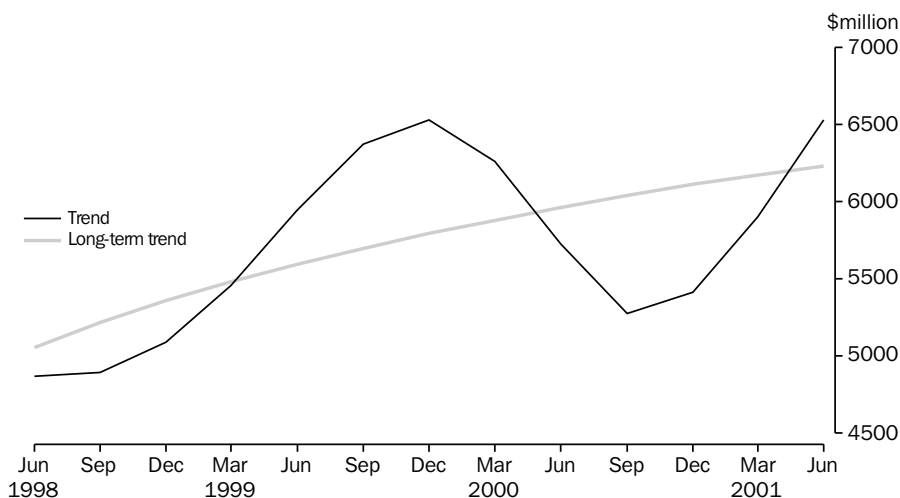
Source: US Bureau of Economic Analysis.

Secured housing finance commitments

The trend of the secured housing finance commitments continued to rise in the June quarter 2001. The historical long-term trend for secured housing finance commitments continued to rise in the December quarter 2000 although at a decelerating rate over the last three years.

Since the trend grew faster than its long-term trend in the June quarter 2001, the secured housing finance commitments component contributed positively (0.16) to the change in the XCLI in the current quarter, following positive contributions in March Quarter 2001 (0.13) and the December Quarter 2000 (0.03).

#### 7. SECURED HOUSING FINANCE COMMITMENTS



Source: ABS (Cat. no. 5671.0).

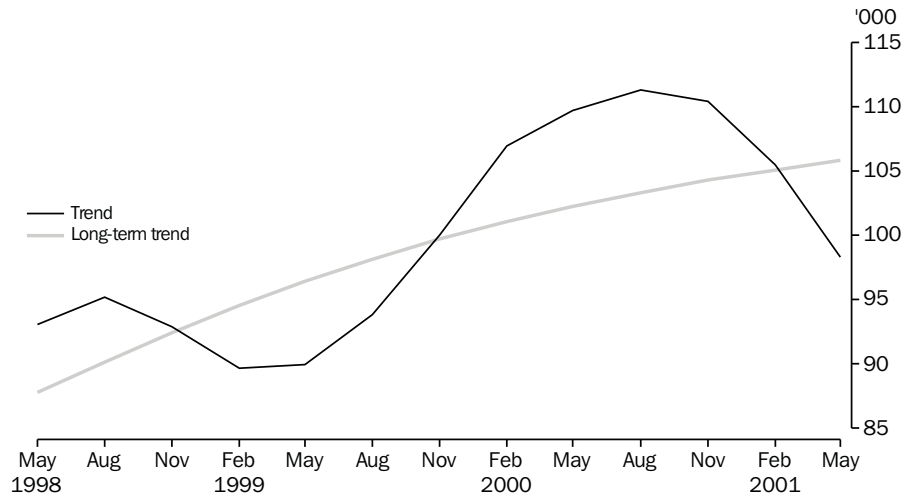
Job Vacancies

*Note that the job vacancies series are referenced to the middle month of a quarter.*

The original job vacancies trend started to decline in November 2000, and has since continued to decline. It fell below its historical long-term trend in February 2001. In contrast, the historical long-term trend has been rising at a decelerating rate since May 1998. Job vacancies made the largest negative contribution (-0.14) to the change in the XCLI in the June quarter 2001.

Job vacancies  
continued

### 8. JOB VACANCIES

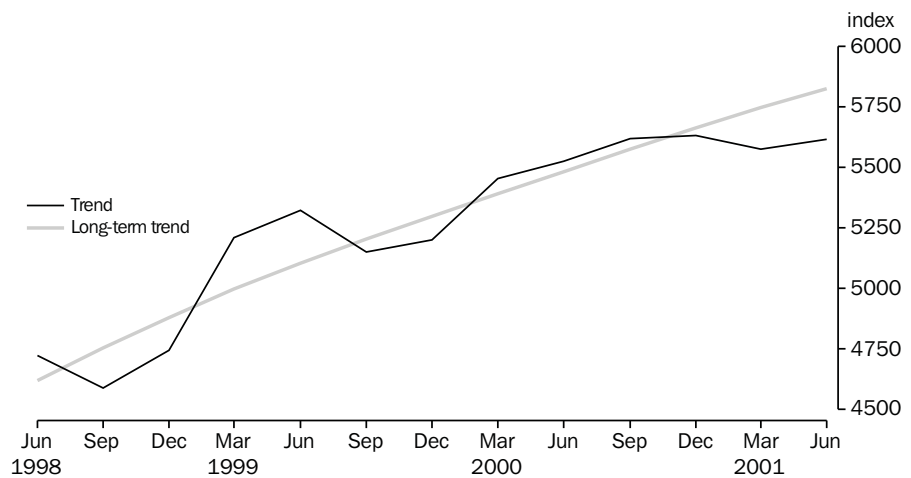


Source: ABS (Cat. no. 6354.0).

All Industrials index

In the June quarter 2001, the trend of the All Industrials Index rose, but its historical long-term trend rose a little more strongly. Accordingly, in the June quarter 2001, the All Industrials Index made a negligible contribution (-0.01) to the change in the XCLI in the June quarter 2001.

### 9. ALL INDUSTRIALS INDEX



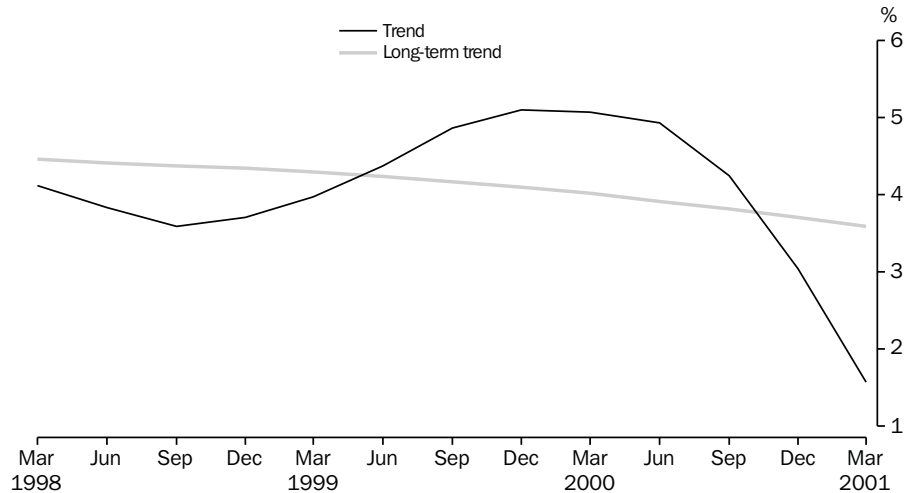
Source: Australian Stock Exchange.

Real interest rate

The XCLI uses the inverse of the business cycle in the real interest rate, lagged four quarters. Therefore, it is the June quarter 2000 movement of the real interest rate that contributes to the June quarter 2001 movement in the XCLI. Following five quarters of negative contributions to the XCLI, the real interest rate component made a negligible contribution (0.00) to the change in the XCLI in the March and June quarters 2001 but it will make a positive contribution next quarter.

Real interest rate  
continued

## 10. REAL INTEREST RATE



Source: ABS (Cat. no. 5206.0) and Treasury.

The trend of the real interest rate continued to decline in the March quarter 2001 for the fifth consecutive quarter. Although the long-term trend also declined over the period, it did so at a slower rate, hence the real interest rate component should continue to make positive contributions to the change in the XCLI through the March quarter 2002. The real interest rate is defined as the difference between nominal interest rates and the change in the domestic final demand chain price index.

Production and business  
expectations

*Note: These components are lagged one quarter in the compilation of the XCLI. Like other XCLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not considered to exhibit long-term trend growth.*

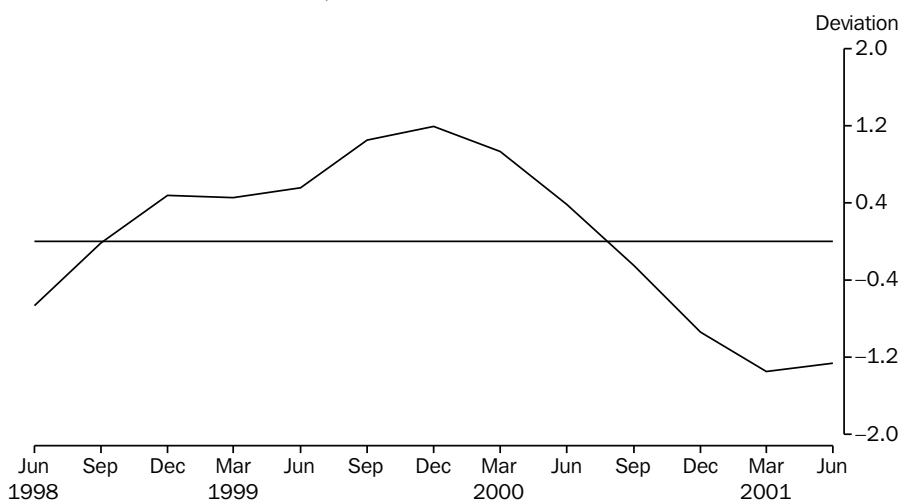
In the June quarter 2001, the trend of production expectations rose after three consecutive quarters of decline. According to the Survey of Industrial Trends (produced by ACCI and Westpac Banking Corporation), production expectations in original terms were up strongly in June quarter 2001. Because this component is lagged one quarter, the fall in the March quarter 2001 made a negative contribution (-0.05) to the change in the XCLI in the June quarter 2001 and its positive growth means it is expected to make a positive contribution for September quarter 2001.

Production and business expectations continued

In the June quarter 2001, the trend of business expectations rose following rises in the previous two quarters. According to the June quarter 2001 Survey of Industrial Trends there was a sharp increase in business expectations, in original terms, with a sharp increase in expected new orders and output. In the March quarter 2001, the business expectations component made a small positive contribution to the change in the XCLI.

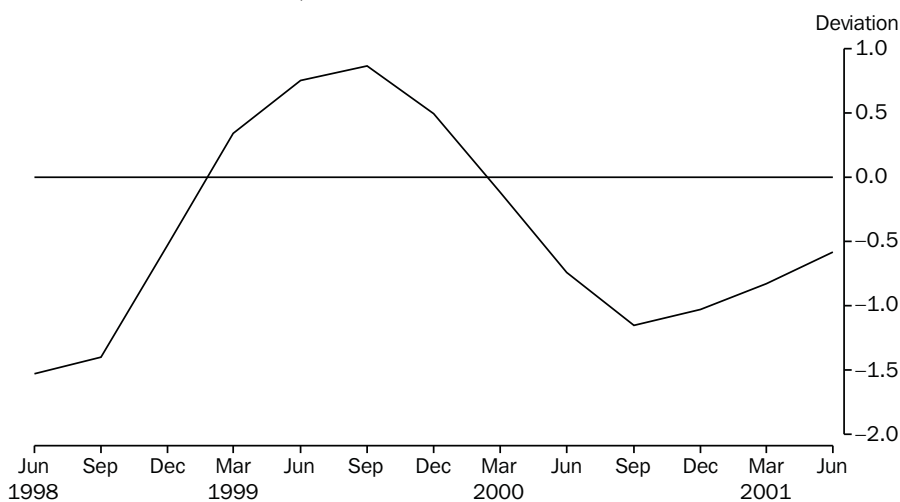
*Note: The source of these expectations series is the Australian Chamber of Commerce and Industry, and Westpac Banking Corporation, Survey of Industrial Trends. The ABS also compiles business expectations data. However, the ABS data cannot yet be included as a component of the XCLI due to the insufficient length of the time series.*

11. PRODUCTION EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

12. BUSINESS EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

LONGER TIME SERIES AND  
FURTHER DETAILS

Details of the compilation of the XCLI index can be found in An Experimental Composite Leading Indicator of Australian Economic Activity, (1347.0), June 1993, and in the feature articles published in Australian Economic Indicators (1350.0) in August and October 1992 and May 1993.

Longer time series of the data presented in this XCLI article are now available on AUSSTATS. For further information about these statistics please contact Jo Jackson on Canberra (02) 6252 6114.

ENDNOTE

The unit of measurement varies between XCLI components. For example, the real interest rate is measured as a percentage, job vacancies as a number, United States GDP in dollar terms and the trade factor is measured in index number form. Each component is therefore standardised to make its contribution to the XCLI comparable.

The standardisation procedure gives each XCLI component an average value of 1. The variation of each component about its average is also standardised, so that the average deviation also equals 1. Chain volume GDP (the reference series) is also standardised in the same way.

Graphs 1 and 3 use the standardised forms of the XCLI, GDP and non-farm GDP series. The graphs show the deviation of the standardised series from their respective historical long-term trends. Because of the standardisation procedure, the deviation measure has no particular unit (i.e. it is not measured in dollars, or percentage change, or any other real world unit).



# 1

# NATIONAL ACCOUNTS

---

## TABLES

|     |  |    |
|-----|--|----|
| 1.1 | GDP and other selected aggregates, chain volume measures . . . . .             | 26 |
| 1.2 | Expenditure on gross domestic product, chain volume measures . . . . .         | 27 |
| 1.3 | Gross value added by industry at basic prices, chain volume measures . . . . . | 29 |
| 1.4 | Income component of gross domestic product account. . . . .                    | 31 |
| 1.5 | National income account. . . . .   | 32 |
| 1.6 | National accounts ratios and indexes . . . . .                                 | 33 |
| 1.7 | All Australian governments . . . . .   | 34 |
| 1.8 | All Australian governments: gfs balance sheet . . . . .                        | 34 |

---

## RELATED PUBLICATIONS

*Australian System of National Accounts* (Cat. no. 5204.0) — annual

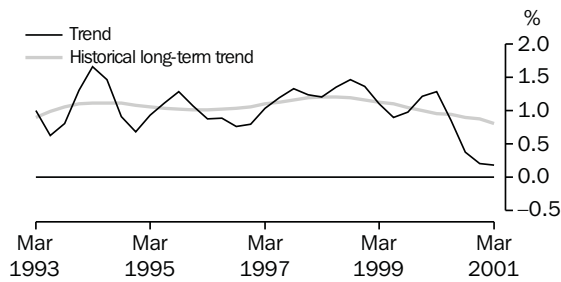
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0) — quarterly

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Government Finance Statistics, Australia* (Cat. no. 5512.0)

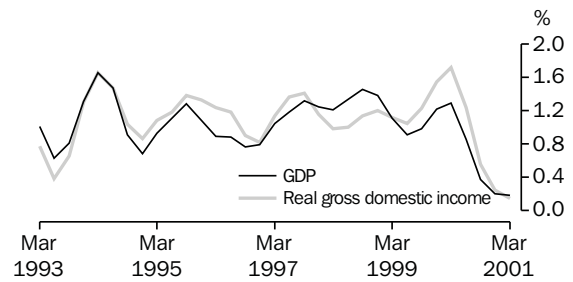
**NATIONAL  
ACCOUNTS**

GDP,  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,  
Chain volume measure, Trend—  
Quarterly % change



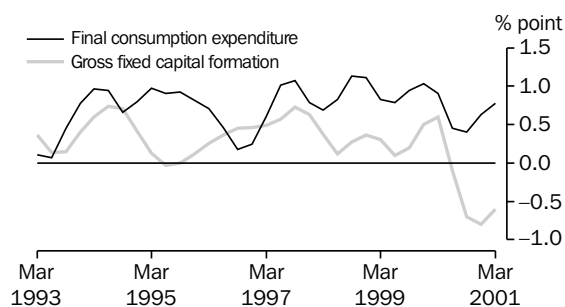
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES**  
Chain Volume Measures, Reference year 1998–1999

| Period  | GDP            | Real gross domestic income | Domestic final demand | Non-farm GDP | Gross national expenditure |
|---|----------------|----------------------------|-----------------------|--------------|----------------------------|
| ANNUAL (\$ MILLION)   |                |                            |                       |              |                            |
| 1991–1992   | <b>442,024</b> | 443,476                    | 448,913               | 433,020      | 445,184                    |
| 1992–1993   | <b>457,985</b> | 456,091                    | 461,674               | 447,229      | 461,319                    |
| 1993–1994   | <b>476,989</b> | 472,655                    | 475,688               | 464,904      | 476,450                    |
| 1994–1995   | <b>498,550</b> | 495,899                    | 505,274               | 490,626      | 507,130                    |
| 1995–1996   | <b>520,261</b> | 520,938                    | 523,578               | 507,960      | 523,834                    |
| 1996–1997   | <b>539,088</b> | 543,743                    | 543,187               | 524,899      | 542,301                    |
| 1997–1998   | <b>565,126</b> | 570,050                    | 574,049               | 550,505      | 574,925                    |
| 1998–1999   | <b>595,417</b> | 595,417                    | 604,720               | 578,950      | 609,931                    |
| 1999–2000   | <b>621,547</b> | 627,222                    | 635,959               | 604,780      | 637,768                    |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                          |                |                            |                       |              |                            |
| 1991–1992   | <b>0.4</b>     | -0.1                       | 0.7                   | 0.6          | 0.5                        |
| 1992–1993   | <b>3.6</b>     | 2.8                        | 2.8                   | 3.3          | 3.6                        |
| 1993–1994   | <b>4.1</b>     | 3.6                        | 3.0                   | 4.0          | 3.3                        |
| 1994–1995   | <b>4.5</b>     | 4.9                        | 6.2                   | 5.5          | 6.4                        |
| 1995–1996   | <b>4.4</b>     | 5.0                        | 3.6                   | 3.5          | 3.3                        |
| 1996–1997   | <b>3.6</b>     | 4.4                        | 3.7                   | 3.3          | 3.5                        |
| 1997–1998   | <b>4.8</b>     | 4.8                        | 5.7                   | 4.9          | 6.0                        |
| 1998–1999   | <b>5.4</b>     | 4.4                        | 5.3                   | 5.2          | 6.1                        |
| 1999–2000   | <b>4.4</b>     | 5.3                        | 5.2                   | 4.5          | 4.6                        |
| SEASONALLY ADJUSTED   |                |                            |                       |              |                            |
| 1998–1999   |                |                            |                       |              |                            |
| March   | <b>150,133</b> | 150,353                    | 153,458               | 146,060      | 154,917                    |
| June  | <b>150,723</b> | 150,883                    | 152,740               | 146,418      | 155,143                    |
| 1999–2000   |                |                            |                       |              |                            |
| September   | <b>152,757</b> | 153,146                    | 156,131               | 148,393      | 157,450                    |
| December  | <b>154,502</b> | 155,514                    | 157,986               | 150,285      | 158,509                    |
| March   | <b>156,286</b> | 158,263                    | 160,576               | 151,758      | 160,537                    |
| June  | <b>158,247</b> | 160,299                    | 161,266               | 153,911      | 161,270                    |
| 2000–2001   |                |                            |                       |              |                            |
| September   | <b>158,823</b> | 161,799                    | 160,349               | 154,439      | 160,952                    |
| December  | <b>157,902</b> | 160,698                    | 158,281               | 153,683      | 160,204                    |
| March   | <b>159,579</b> | 161,974                    | 161,863               | 155,338      | 160,714                    |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                |                            |                       |              |                            |
| 1999–2000   |                |                            |                       |              |                            |
| March   | <b>1.2</b>     | 1.8                        | 1.6                   | 1.0          | 1.3                        |
| June  | <b>1.3</b>     | 1.3                        | 0.4                   | 1.4          | 0.5                        |
| 2000–2001   |                |                            |                       |              |                            |
| September   | <b>0.4</b>     | 0.9                        | -0.6                  | 0.3          | -0.2                       |
| December  | <b>-0.6</b>    | -0.7                       | -1.3                  | -0.5         | -0.5                       |
| March   | <b>1.1</b>     | 0.8                        | 2.3                   | 1.1          | 0.3                        |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER               |                |                            |                       |              |                            |
| 1999–2000   |                |                            |                       |              |                            |
| March   | <b>1.3</b>     | 1.7                        | 1.3                   | 1.3          | 0.9                        |
| June  | <b>0.9</b>     | 1.2                        | 0.2                   | 0.9          | 0.3                        |
| 2000–2001   |                |                            |                       |              |                            |
| September   | <b>0.4</b>     | 0.6                        | -0.3                  | 0.4          | -0.1                       |
| December  | <b>0.2</b>     | 0.2                        | -0.1                  | 0.3          | -0.2                       |
| March   | <b>0.2</b>     | 0.1                        | 0.2                   | 0.2          | -0.1                       |

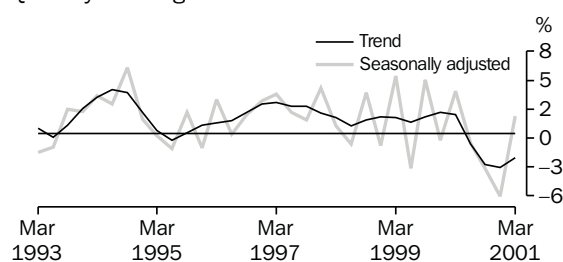
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,  
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,  
Chain volume measure—  
Quarterly % change



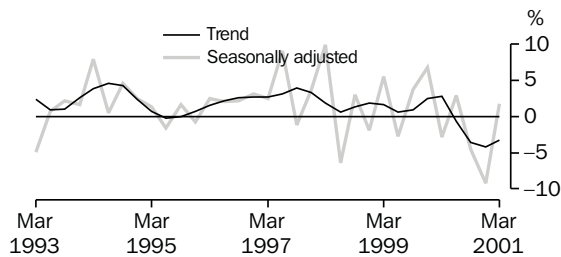
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 1998–1999**

| Period                               | Final consumption expenditure |            | Gross fixed capital formation |                     |                    |                       |         | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP |
|--------------------------------------|-------------------------------|------------|-------------------------------|---------------------|--------------------|-----------------------|---------|-------------------------------|-------------------------------|-------------------------|-----|
|                                      | Household                     | Government | Private                       | Public corporations | General government | Change in inventories |         |                               |                               |                         |     |
| ANNUAL (\$ MILLION)                  |                               |            |                               |                     |                    |                       |         |                               |                               |                         |     |
| 1991–1992                            | 273,060                       | 90,025     | 64,512                        | 12,475              | 9,891              | -2,657                | 70,787  | 72,822                        | -1,337                        | <b>442,024</b>          |     |
| 1992–1993                            | 278,871                       | 91,144     | 70,770                        | 11,121              | 10,607             | 755                   | 75,517  | 77,402                        | -1,767                        | <b>457,985</b>          |     |
| 1993–1994                            | 285,547                       | 92,554     | 77,213                        | 10,424              | 10,609             | 1,467                 | 82,848  | 82,583                        | -250                          | <b>476,989</b>          |     |
| 1994–1995                            | 300,310                       | 95,242     | 86,388                        | 12,341              | 11,233             | 3,024                 | 86,882  | 96,250                        | 0                             | <b>498,550</b>          |     |
| 1995–1996                            | 312,910                       | 99,060     | 88,984                        | 11,660              | 11,355             | 331                   | 95,840  | 100,091                       | 0                             | <b>520,261</b>          |     |
| 1996–1997                            | 321,383                       | 100,285    | 98,977                        | 9,879               | 12,667             | -908                  | 105,854 | 109,917                       | 0                             | <b>539,088</b>          |     |
| 1997–1998                            | 336,880                       | 103,644    | 112,814                       | 8,382               | 12,294             | 697                   | 109,752 | 120,529                       | 0                             | <b>565,126</b>          |     |
| 1998–1999                            | 353,757                       | 108,733    | 117,534                       | 11,450              | 13,245             | 5,212                 | 111,939 | 126,453                       | 0                             | <b>595,417</b>          |     |
| 1999–2000                            | 369,650                       | 114,777    | 127,442                       | 8,569               | 15,520             | 1,810                 | 122,266 | 142,198                       | 3,711                         | <b>621,547</b>          |     |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |                               |            |                               |                     |                    |                       |         |                               |                               |                         |     |
| 1991–1992                            | 2.0                           | 1.8        | -4.6                          | -2.2                | 0.0                | na                    | 9.0     | 3.6                           | na                            | <b>0.4</b>              |     |
| 1992–1993                            | 2.1                           | 1.2        | 9.7                           | -10.9               | 7.2                |                       | 6.7     | 6.3                           |                               | <b>3.6</b>              |     |
| 1993–1994                            | 2.4                           | 1.5        | 9.1                           | -6.3                | 0.0                |                       | 9.7     | 6.7                           |                               | <b>4.1</b>              |     |
| 1994–1995                            | 5.2                           | 2.9        | 11.9                          | 18.4                | 5.9                |                       | 4.9     | 16.5                          |                               | <b>4.5</b>              |     |
| 1995–1996                            | 4.2                           | 4.0        | 3.0                           | -5.5                | 1.1                |                       | 10.3    | 4.0                           |                               | <b>4.4</b>              |     |
| 1996–1997                            | 2.7                           | 1.2        | 11.2                          | -15.3               | 11.6               |                       | 10.4    | 9.8                           |                               | <b>3.6</b>              |     |
| 1997–1998                            | 4.8                           | 3.3        | 14.0                          | -15.2               | -2.9               |                       | 3.7     | 9.7                           |                               | <b>4.8</b>              |     |
| 1998–1999                            | 5.0                           | 4.9        | 4.2                           | 36.6                | 7.7                |                       | 2.0     | 4.9                           |                               | <b>5.4</b>              |     |
| 1999–2000                            | 4.5                           | 5.6        | 8.4                           | -25.2               | 17.2               |                       | 9.2     | 12.5                          |                               | <b>4.4</b>              |     |
| CONTRIBUTION TO ANNUAL GROWTH        |                               |            |                               |                     |                    |                       |         |                               |                               |                         |     |
| 1991–1992                            | 1.2                           | 0.4        | -0.7                          | -0.1                | 0.0                | -0.3                  | 1.3     | 0.6                           | -1.0                          | <b>0.4</b>              |     |
| 1992–1993                            | 1.3                           | 0.3        | 1.4                           | -0.3                | 0.2                | 0.8                   | 1.1     | 1.0                           | -0.1                          | <b>3.6</b>              |     |
| 1993–1994                            | 1.5                           | 0.3        | 1.4                           | -0.2                | 0.0                | 0.2                   | 1.6     | 1.1                           | 0.3                           | <b>4.1</b>              |     |
| 1994–1995                            | 3.1                           | 0.6        | 1.9                           | 0.4                 | 0.1                | 0.3                   | 0.8     | 2.9                           | 0.1                           | <b>4.5</b>              |     |
| 1995–1996                            | 2.5                           | 0.8        | 0.5                           | -0.1                | 0.0                | -0.5                  | 1.8     | 0.8                           | 0.0                           | <b>4.4</b>              |     |
| 1996–1997                            | 1.6                           | 0.2        | 1.9                           | -0.3                | 0.3                | -0.2                  | 1.9     | 1.9                           | 0.0                           | <b>3.6</b>              |     |
| 1997–1998                            | 2.9                           | 0.6        | 2.6                           | -0.3                | -0.1               | 0.3                   | 0.7     | 2.0                           | 0.0                           | <b>4.8</b>              |     |
| 1998–1999                            | 3.0                           | 0.9        | 0.8                           | 0.5                 | 0.2                | 0.8                   | 0.4     | 1.0                           | 0.0                           | <b>5.4</b>              |     |
| 1999–2000                            | 2.7                           | 1.0        | 1.7                           | -0.5                | 0.4                | -0.6                  | 1.7     | 2.6                           | 0.6                           | <b>4.4</b>              |     |

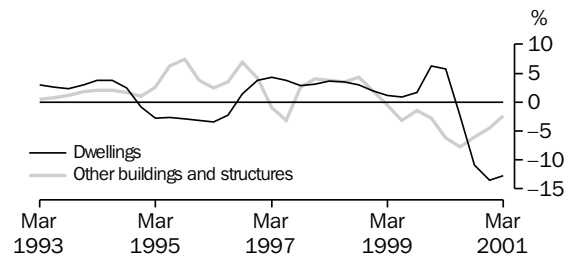
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),  
Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,  
Chain volume measure, Trend—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
**Chain Volume Measures, Reference year 1998–1999 — continued**

| Period   | Final consumption expenditure |            | Gross fixed capital formation |                     |                    |                       | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP            |
|--|-------------------------------|------------|-------------------------------|---------------------|--------------------|-----------------------|-------------------------------|-------------------------------|-------------------------|----------------|
|  | Household                     | Government | Private                       | Public corporations | General government | Change in inventories |                               |                               |                         |                |
| SEASONALLY ADJUSTED (\$ MILLION)                     |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1998–1999  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| March  | 89,366                        | 27,309     | 30,246                        | 2,984               | 3,539              | 1,405                 | 27,701                        | 32,035                        | -392                    | <b>150,133</b> |
| June   | 89,837                        | 27,358     | 29,427                        | 2,976               | 3,160              | 2,351                 | 28,131                        | 32,725                        | 210                     | <b>150,723</b> |
| 1999–2000  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| September  | 90,824                        | 27,935     | 30,547                        | 2,923               | 3,902              | 1,318                 | 29,224                        | 34,496                        | 580                     | <b>152,757</b> |
| December   | 92,282                        | 28,555     | 32,614                        | 501                 | 4,033              | 524                   | 30,397                        | 35,094                        | 689                     | <b>154,502</b> |
| March  | 92,877                        | 29,015     | 31,676                        | 2,913               | 4,095              | -39                   | 30,880                        | 36,386                        | 1,255                   | <b>156,286</b> |
| June   | 93,666                        | 29,272     | 32,604                        | 2,232               | 3,491              | 4                     | 31,765                        | 36,222                        | 1,435                   | <b>158,247</b> |
| 2000–2001  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| September  | 94,058                        | 29,250     | 31,118                        | 1,826               | 4,096              | 604                   | 33,061                        | 36,270                        | 1,080                   | <b>158,823</b> |
| December   | 94,412                        | 29,073     | 28,230                        | 2,303               | 4,263              | 1,923                 | 32,183                        | 35,443                        | 958                     | <b>157,902</b> |
| March  | 96,475                        | 29,989     | 28,721                        | 2,639               | 4,038              | -1,149                | 32,347                        | 34,281                        | 799                     | <b>159,579</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1999–2000  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| March  | 0.6                           | 1.6        | -2.9                          | 481.6               | 1.5                | na                    | 1.6                           | 3.7                           | na                      | <b>1.2</b>     |
| June   | 0.8                           | 0.9        | 2.9                           | -23.4               | -14.8              |                       | 2.9                           | -0.5                          |                         | <b>1.3</b>     |
| 2000–2001  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| September  | 0.4                           | -0.1       | -4.6                          | -18.2               | 17.3               |                       | 4.1                           | 0.1                           |                         | <b>0.4</b>     |
| December   | 0.4                           | -0.6       | -9.3                          | 26.1                | 4.1                |                       | -2.7                          | -2.3                          |                         | <b>-0.6</b>    |
| March  | 2.2                           | 3.2        | 1.7                           | 14.6                | -5.3               |                       | 0.5                           | -3.3                          |                         | <b>1.1</b>     |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1999–2000  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| March  | 3.9                           | 6.2        | 4.7                           | -2.4                | 15.7               | na                    | 11.5                          | 13.6                          | na                      | <b>4.1</b>     |
| June   | 4.3                           | 7.0        | 10.8                          | -25.0               | 10.5               |                       | 12.9                          | 10.7                          |                         | <b>5.0</b>     |
| 2000–2001  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| September  | 3.6                           | 4.7        | 1.9                           | -37.5               | 5.0                |                       | 13.1                          | 5.1                           |                         | <b>4.0</b>     |
| December   | 2.3                           | 1.8        | -13.4                         | 359.7               | 5.7                |                       | 5.9                           | 1.0                           |                         | <b>2.2</b>     |
| March  | 3.9                           | 3.4        | -9.3                          | -9.4                | -1.4               |                       | 4.8                           | -5.8                          |                         | <b>2.1</b>     |
| CONTRIBUTION TO QUARTERLY GROWTH                     |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| 1999–2000  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| March  | 0.4                           | 0.3        | -0.6                          | 1.6                 | 0.0                | -0.4                  | 0.3                           | -0.8                          | 0.4                     | <b>1.2</b>     |
| June   | 0.5                           | 0.2        | 0.6                           | -0.4                | -0.4               | 0.0                   | 0.6                           | 0.1                           | 0.1                     | <b>1.3</b>     |
| 2000–2001  |                               |            |                               |                     |                    |                       |                               |                               |                         |                |
| September  | 0.2                           | 0.0        | -0.9                          | -0.3                | 0.4                | 0.4                   | 0.8                           | 0.0                           | -0.2                    | <b>0.4</b>     |
| December   | 0.2                           | -0.1       | -1.8                          | 0.3                 | 0.1                | 0.8                   | -0.6                          | 0.5                           | -0.1                    | <b>-0.6</b>    |
| March  | 1.3                           | 0.6        | 0.3                           | 0.2                 | -0.1               | -1.9                  | 0.1                           | 0.7                           | -0.1                    | <b>1.1</b>     |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)  
Chain Volume Measures, Reference year 1998–1999**

| Period                                  | Agriculture,<br>forestry and<br>fishing | Mining | Manufac-<br>turing | Electricity,<br>gas<br>and<br>water<br>supply | Construc-<br>tion | Wholesale<br>trade | Retail<br>Trade | Accom-<br>modation,<br>cafes and<br>resta-<br>urants | Transport<br>and<br>storage | Communi-<br>cation<br>services |
|---|---|--------|--------------------|---|-------------------|--------------------|-----------------|--|-----------------------------|--------------------------------|
| ANNUAL (\$ MILLION)                     |   |        |                    |   |                   |                    |                 |  |                             |                                |
| 1991–1992                               | 14,014                                  | 19,595 | 61,164             | 9,602   | 21,792            | 21,771             | 24,269          | 9,023  | 25,145                      | 8,473                          |
| 1992–1993                               | 15,213                                  | 19,712 | 62,471             | 9,779   | 23,135            | 21,946             | 24,546          | 8,930  | 25,322                      | 9,464                          |
| 1993–1994                               | 15,746                                  | 20,061 | 65,258             | 10,123  | 24,726            | 23,640             | 25,321          | 9,533  | 26,713                      | 10,337                         |
| 1994–1995                               | 12,582                                  | 21,442 | 66,644             | 10,399  | 26,077            | 26,229             | 26,565          | 10,348   | 28,382                      | 11,560                         |
| 1995–1996                               | 15,593                                  | 23,083 | 68,022             | 10,396  | 26,738            | 27,740             | 28,421          | 10,135   | 30,474                      | 12,594                         |
| 1996–1997                               | 16,785                                  | 23,467 | 69,489             | 10,374  | 27,866            | 28,582             | 29,522          | 10,618   | 31,743                      | 14,038                         |
| 1997–1998                               | 16,716                                  | 24,537 | 71,671             | 10,798  | 29,871            | 30,388             | 30,808          | 10,959   | 32,517                      | 15,540                         |
| 1998–1999                               | 18,052                                  | 23,843 | 74,460             | 11,000  | 33,738            | 32,116             | 31,840          | 11,853   | 33,374                      | 17,141                         |
| 1999–2000                               | 18,754                                  | 26,241 | 76,533             | 11,311  | 34,670            | 33,915             | 32,733          | 12,613   | 34,498                      | 19,348                         |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |   |        |                    |   |                   |                    |                 |  |                             |                                |
| 1991–1992                               | -3.5                                    | 4.9    | -3.0               | 1.2   | -8.1              | -1.3               | 3.6             | 0.6  | 2.4                         | 7.2                            |
| 1992–1993                               | 8.6                                     | 0.6    | 2.1                | 1.8   | 6.2               | 0.8                | 1.1             | -1.0   | 0.7                         | 11.7                           |
| 1993–1994                               | 3.5                                     | 1.8    | 4.5                | 3.5   | 6.9               | 7.7                | 3.2             | 6.8  | 5.5                         | 9.2                            |
| 1994–1995                               | -20.1                                   | 6.9    | 2.1                | 2.7   | 5.5               | 11.0               | 4.9             | 8.5  | 6.2                         | 11.8                           |
| 1995–1996                               | 23.9                                    | 7.7    | 2.1                | 0.0   | 2.5               | 5.8                | 7.0             | -2.1   | 7.4                         | 8.9                            |
| 1996–1997                               | 7.6                                     | 1.7    | 2.2                | -0.2  | 4.2               | 3.0                | 3.9             | 4.8  | 4.2                         | 11.5                           |
| 1997–1998                               | -0.4                                    | 4.6    | 3.1                | 4.1   | 7.2               | 6.3                | 4.4             | 3.2  | 2.4                         | 10.7                           |
| 1998–1999                               | 8.0                                     | -2.8   | 3.9                | 1.9   | 12.9              | 5.7                | 3.3             | 8.2  | 2.6                         | 10.3                           |
| 1999–2000                               | 3.9                                     | 10.1   | 2.8                | 2.8   | 2.8               | 5.6                | 2.8             | 6.4  | 3.4                         | 12.9                           |
| SEASONALLY ADJUSTED (\$ MILLION)        |   |        |                    |   |                   |                    |                 |  |                             |                                |
| 1998–1999                               |   |        |                    |   |                   |                    |                 |  |                             |                                |
| March                                   | 4,506                                   | 6,052  | 18,970             | 2,780   | 8,496             | 8,126              | 8,105           | 2,999  | 8,287                       | 4,389                          |
| June                                    | 4,712                                   | 6,030  | 18,583             | 2,762   | 8,573             | 8,107              | 8,023           | 3,105  | 8,462                       | 4,529                          |
| 1999–2000                               |   |        |                    |   |                   |                    |                 |  |                             |                                |
| September                               | 4,737                                   | 6,265  | 18,763             | 2,762   | 8,592             | 8,284              | 8,090           | 3,127  | 8,608                       | 4,623                          |
| December                                | 4,549                                   | 6,507  | 18,755             | 2,798   | 8,587             | 8,465              | 8,314           | 3,165  | 8,499                       | 4,763                          |
| March                                   | 4,837                                   | 6,644  | 19,460             | 2,863   | 8,674             | 8,604              | 8,141           | 3,176  | 8,633                       | 4,908                          |
| June                                    | 4,632                                   | 6,825  | 19,556             | 2,888   | 8,818             | 8,562              | 8,189           | 3,146  | 8,759                       | 5,053                          |
| 2000–2001                               |   |        |                    |   |                   |                    |                 |  |                             |                                |
| September                               | 4,676                                   | 6,842  | 19,245             | 2,931   | 7,412             | 8,599              | 8,140           | 3,154  | 8,754                       | 5,125                          |
| December                                | 4,509                                   | 6,998  | 19,129             | 2,905   | 6,719             | 8,360              | 8,256           | 3,132  | 8,686                       | 5,187                          |
| March                                   | 4,547                                   | 7,032  | 18,701             | 2,939   | 6,879             | 8,402              | 8,328           | 3,204  | 8,814                       | 5,404                          |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |   |        |                    |   |                   |                    |                 |  |                             |                                |
| 1999–2000                               |   |        |                    |   |                   |                    |                 |  |                             |                                |
| March                                   | 6.3                                     | 2.1    | 3.8                | 2.4   | 1.0               | 1.6                | -2.1            | 0.3  | 1.6                         | 3.0                            |
| June                                    | -4.2                                    | 2.7    | 0.5                | 0.8   | 1.7               | -0.5               | 0.6             | -0.9   | 1.5                         | 3.0                            |
| 2000–2001                               |   |        |                    |   |                   |                    |                 |  |                             |                                |
| September                               | 1.0                                     | 0.2    | -1.6               | 1.5   | -15.9             | 0.4                | -0.6            | 0.3  | -0.1                        | 1.4                            |
| December                                | -3.6                                    | 2.3    | -0.6               | -0.9  | -9.4              | -2.8               | 1.4             | -0.7   | -0.8                        | 1.2                            |
| March                                   | 0.8                                     | 0.5    | -2.2               | 1.2   | 2.4               | 0.5                | 0.9             | 2.3  | 1.5                         | 4.2                            |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)**  
**Chain Volume Measures, Reference year 1998–1999 — continued**

| Period                                  | Finance<br>and<br>insurance | Property<br>and<br>business<br>services | Govern-<br>ment<br>adminis-<br>tration<br>and<br>defence | Edu-<br>cation | Health<br>and<br>comm-<br>unity<br>services | Cultural<br>and<br>recre-<br>ational<br>services | Personal<br>and<br>other<br>services | Owner-<br>ship<br>of<br>dwellings | Gross<br>value<br>added<br>at<br>basic<br>prices | Taxes<br>less<br>subsidies<br>on<br>products | Statistical<br>discre-<br>pancy | GDP(b)         |
|---|-----------------------------|---|--|----------------|---|--|--------------------------------------|-----------------------------------|--|--|---------------------------------|----------------|
| ANNUAL (\$ MILLION)                     |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| 1991–1992                               | 25,131                      | 43,549                                  | 20,811   | 21,470         | 28,504                                      | 8,208  | 10,658                               | 41,127                            | 413,150  | 31,320                                       | -2,449                          | <b>442,024</b> |
| 1992–1993                               | 25,693                      | 47,382                                  | 21,316   | 23,040         | 29,089                                      | 8,326  | 10,619                               | 42,495                            | 428,552  | 32,420                                       | -2,990                          | <b>457,985</b> |
| 1993–1994                               | 26,076                      | 48,672                                  | 22,204   | 24,055         | 29,800                                      | 8,511  | 10,603                               | 44,060                            | 446,134  | 34,010                                       | -3,145                          | <b>476,989</b> |
| 1994–1995                               | 27,637                      | 51,819                                  | 23,130   | 24,671         | 30,508                                      | 9,024  | 11,288                               | 45,797                            | 463,670  | 37,065                                       | 0                               | <b>498,550</b> |
| 1995–1996                               | 29,424                      | 53,872                                  | 23,029   | 24,302         | 31,536                                      | 9,021  | 11,823                               | 47,407                            | 483,777  | 37,963                                       | 0                               | <b>520,261</b> |
| 1996–1997                               | 30,896                      | 56,505                                  | 23,451   | 25,192         | 32,389                                      | 9,213  | 12,182                               | 49,703                            | 502,353  | 38,403                                       | 0                               | <b>539,088</b> |
| 1997–1998                               | 33,247                      | 61,901                                  | 23,281   | 25,938         | 32,666                                      | 9,740  | 12,756                               | 51,549                            | 525,381  | 41,351                                       | 0                               | <b>565,126</b> |
| 1998–1999                               | 37,777                      | 67,574                                  | 22,759   | 26,551         | 33,169                                      | 9,974  | 13,031                               | 53,381                            | 551,633  | 43,785                                       | 0                               | <b>595,417</b> |
| 1999–2000                               | 41,283                      | 73,110                                  | 22,796   | 26,339         | 32,871                                      | 10,049   | 13,888                               | 55,612                            | 576,564  | 48,370                                       | -3,387                          | <b>621,547</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| 1991–1992                               | -3.8                        | -1.9                                    | 4.3  | 1.6            | 2.0   | 2.7  | -1.1                                 | 2.9                               | -0.3   | -0.2   | na                              | <b>0.4</b>     |
| 1992–1993                               | 2.2                         | 8.8                                     | 2.4  | 7.3            | 2.1   | 1.4  | -0.4                                 | 3.3                               | 3.7  | 3.5  |                                 | <b>3.6</b>     |
| 1993–1994                               | 1.5                         | 2.7                                     | 4.2  | 4.4            | 2.4   | 2.2  | -0.2                                 | 3.7                               | 4.1  | 4.9  |                                 | <b>4.1</b>     |
| 1994–1995                               | 6.0                         | 6.5                                     | 4.2  | 2.6            | 2.4   | 6.0  | 6.5                                  | 3.9                               | 3.9  | 9.0  |                                 | <b>4.5</b>     |
| 1995–1996                               | 6.5                         | 4.0                                     | -0.4   | -1.5           | 3.4   | 0.0  | 4.7                                  | 3.5                               | 4.3  | 2.4  |                                 | <b>4.4</b>     |
| 1996–1997                               | 5.0                         | 4.9                                     | 1.8  | 3.7            | 2.7   | 2.1  | 3.0                                  | 4.8                               | 3.8  | 1.2  |                                 | <b>3.6</b>     |
| 1997–1998                               | 7.6                         | 9.5                                     | -0.7   | 3.0            | 0.9   | 5.7  | 4.7                                  | 3.7                               | 4.6  | 7.7  |                                 | <b>4.8</b>     |
| 1998–1999                               | 13.6                        | 9.2                                     | -2.2   | 2.4            | 1.5   | 2.4  | 2.2                                  | 3.6                               | 5.0  | 5.9  |                                 | <b>5.4</b>     |
| 1999–2000                               | 9.3                         | 8.2                                     | 0.2  | -0.8           | -0.9  | 0.8  | 6.6                                  | 4.2                               | 4.5  | 10.5   |                                 | <b>4.4</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| 1998–1999                               |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| March                                   | 9,586                       | 17,025                                  | 5,640  | 6,619          | 8,338                                       | 2,498  | 3,274                                | 13,456                            | 139,118  | 11,177                                       | -158                            | <b>150,133</b> |
| June                                    | 9,858                       | 17,550                                  | 5,638  | 6,674          | 8,240                                       | 2,524  | 3,299                                | 13,372                            | 140,039  | 11,293                                       | -606                            | <b>150,723</b> |
| 1999–2000                               |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| September                               | 10,006                      | 17,708                                  | 5,646  | 6,655          | 8,366                                       | 2,463  | 3,389                                | 13,696                            | 141,781  | 11,762                                       | -786                            | <b>152,757</b> |
| December                                | 10,266                      | 18,317                                  | 5,680  | 6,596          | 8,167                                       | 2,501  | 3,468                                | 13,830                            | 143,226  | 12,102                                       | -826                            | <b>154,502</b> |
| March                                   | 10,392                      | 18,238                                  | 5,697  | 6,543          | 8,083                                       | 2,533  | 3,512                                | 13,962                            | 144,899  | 12,295                                       | -908                            | <b>156,286</b> |
| June                                    | 10,618                      | 18,847                                  | 5,773  | 6,544          | 8,254                                       | 2,552  | 3,519                                | 14,123                            | 146,658  | 12,211                                       | -621                            | <b>158,247</b> |
| 2000–2001                               |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| September                               | 10,657                      | 19,576                                  | 5,835  | 6,721          | 8,518                                       | 3,138  | 3,616                                | 14,247                            | 147,186  | 12,112                                       | -475                            | <b>158,823</b> |
| December                                | 10,777                      | 19,987                                  | 5,835  | 6,705          | 8,859                                       | 2,492  | 3,682                                | 14,355                            | 146,572  | 11,918                                       | -588                            | <b>157,902</b> |
| March                                   | 11,042                      | 20,067                                  | 5,864  | 6,769          | 8,875                                       | 2,486  | 3,757                                | 14,451                            | 147,560  | 12,024                                       | -5                              | <b>159,579</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| 1999–2000                               |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| March                                   | 1.2                         | -0.4                                    | 0.3  | -0.8           | -1.0  | 1.3  | 1.3                                  | 1.0                               | 1.2  | 1.6  | na                              | <b>1.2</b>     |
| June                                    | 2.2                         | 3.3                                     | 1.3  | 0.0            | 2.1   | 0.7  | 0.2                                  | 1.2                               | 1.2  | -0.7   |                                 | <b>1.3</b>     |
| 2000–2001                               |                             |   |  |                |   |  |                                      |                                   |  |  |                                 |                |
| September                               | 0.4                         | 3.9                                     | 1.1  | 2.7            | 3.2   | 23.0   | 2.7                                  | 0.9                               | 0.4  | -0.8   |                                 | <b>0.4</b>     |
| December                                | 1.1                         | 2.1                                     | 0.0  | -0.2           | 4.0   | -20.6  | 1.8                                  | 0.8                               | -0.4   | -1.6   |                                 | <b>-0.6</b>    |
| March                                   | 2.5                         | 0.4                                     | 0.5  | 1.0            | 0.2   | -0.2   | 2.0                                  | 0.7                               | 0.7  | 0.9  |                                 | <b>1.1</b>     |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.  
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT**

| Period                                  | Gross operating surplus and mixed income |                               |        |                            |                                |                          |   |                                 | GDP            |
|---|--|-------------------------------|--------|----------------------------|--------------------------------|--------------------------|---|---------------------------------|----------------|
|   | Compen-<br>sation<br>of<br>employees     | Non-financial<br>corporations |        | General<br>govern-<br>ment | Financial<br>corpora-<br>tions | GDP at<br>factor<br>cost | Taxes less<br>subsidies<br>on<br>production<br>and<br>imports | Statistical<br>discre-<br>pancy |                |
|   |  | Private                       | Public |                            |                                |                          |   |                                 |                |
| ANNUAL (\$ MILLION)                     |  |                               |        |                            |                                |                          |   |                                 |                |
| 1991-1992                               | 194,718                                  | 54,558                        | 18,774 | 8,679                      | 8,617                          | 359,736                  | 42,751  | 3,473                           | <b>405,961</b> |
| 1992-1993                               | 201,085                                  | 59,334                        | 19,447 | 9,046                      | 10,946                         | 378,124                  | 44,181  | 4,441                           | <b>426,745</b> |
| 1993-1994                               | 210,744                                  | 64,720                        | 20,226 | 9,441                      | 11,505                         | 396,787                  | 49,427  | 3,202                           | <b>449,416</b> |
| 1994-1995                               | 225,462                                  | 69,628                        | 21,288 | 9,796                      | 9,468                          | 418,632                  | 54,749  | 0                               | <b>473,381</b> |
| 1995-1996                               | 240,835                                  | 78,851                        | 19,327 | 10,209                     | 9,371                          | 448,224                  | 58,751  | 0                               | <b>506,975</b> |
| 1996-1997                               | 257,192                                  | 80,916                        | 19,160 | 10,352                     | 9,871                          | 470,726                  | 61,443  | 0                               | <b>532,170</b> |
| 1997-1998                               | 268,646                                  | 86,435                        | 20,525 | 10,689                     | 13,307                         | 499,753                  | 64,900  | 0                               | <b>564,653</b> |
| 1998-1999                               | 286,761                                  | 91,746                        | 17,112 | 11,135                     | 13,502                         | 525,061                  | 70,356  | 0                               | <b>595,417</b> |
| 1999-2000                               | 303,202                                  | 100,886                       | 19,136 | 11,667                     | 15,719                         | 560,857                  | 72,268  | -346                            | <b>632,779</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |                               |        |                            |                                |                          |   |                                 |                |
| 1991-1992                               | 1.7                                      | 3.7                           | 7.8    | 4.2                        | 11.4                           | 2.4                      | -1.4  | na                              | <b>2.3</b>     |
| 1992-1993                               | 3.3                                      | 8.8                           | 3.6    | 4.2                        | 27.0                           | 5.1                      | 3.3   |                                 | <b>5.1</b>     |
| 1993-1994                               | 4.8                                      | 9.1                           | 4.0    | 4.4                        | 5.1                            | 4.9                      | 11.9  |                                 | <b>5.3</b>     |
| 1994-1995                               | 7.0                                      | 7.6                           | 5.3    | 3.8                        | -17.7                          | 5.5                      | 10.8  |                                 | <b>5.3</b>     |
| 1995-1996                               | 6.8                                      | 13.2                          | -9.2   | 4.2                        | -1.0                           | 7.1                      | 7.3   |                                 | <b>7.1</b>     |
| 1996-1997                               | 6.8                                      | 2.6                           | -0.9   | 1.4                        | 5.3                            | 5.0                      | 4.6   |                                 | <b>5.0</b>     |
| 1997-1998                               | 4.5                                      | 6.8                           | 7.1    | 3.3                        | 34.8                           | 6.2                      | 5.6   |                                 | <b>6.1</b>     |
| 1998-1999                               | 6.7                                      | 6.1                           | -16.6  | 4.2                        | 1.5                            | 5.1                      | 8.4   |                                 | <b>5.4</b>     |
| 1999-2000                               | 5.7                                      | 10.0                          | 11.8   | 4.8                        | 16.4                           | 6.8                      | 2.7   |                                 | <b>6.3</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |  |                               |        |                            |                                |                          |   |                                 |                |
| 1998-1999                               |  |                               |        |                            |                                |                          |   |                                 |                |
| March                                   | 72,290                                   | 23,385                        | 4,196  | 2,798                      | 3,382                          | 132,424                  | 17,887  | 555                             | <b>150,866</b> |
| June                                    | 72,937                                   | 22,741                        | 4,317  | 2,831                      | 3,520                          | 132,838                  | 17,970  | 400                             | <b>151,207</b> |
| 1999-2000                               |  |                               |        |                            |                                |                          |   |                                 |                |
| September                               | 73,626                                   | 24,078                        | 4,701  | 2,867                      | 3,751                          | 135,778                  | 17,958  | 207                             | <b>153,943</b> |
| December                                | 75,378                                   | 23,896                        | 4,954  | 2,900                      | 3,890                          | 138,239                  | 17,787  | 139                             | <b>156,165</b> |
| March                                   | 76,221                                   | 26,201                        | 4,976  | 2,933                      | 3,999                          | 142,345                  | 17,979  | -355                            | <b>159,970</b> |
| June                                    | 77,985                                   | 27,035                        | 4,504  | 2,966                      | 4,079                          | 144,950                  | 18,533  | -836                            | <b>162,646</b> |
| 2000-2001                               |  |                               |        |                            |                                |                          |   |                                 |                |
| September                               | 79,721                                   | 28,541                        | 4,844  | 2,999                      | 4,092                          | 148,334                  | 19,407  | -637                            | <b>167,105</b> |
| December                                | 79,454                                   | 25,229                        | 5,523  | 3,032                      | 4,172                          | 145,473                  | 21,037  | -390                            | <b>166,120</b> |
| March                                   | 81,265                                   | 27,203                        | 5,505  | 3,066                      | 4,290                          | 149,818                  | 20,931  | -846                            | <b>169,902</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |                               |        |                            |                                |                          |   |                                 |                |
| 1999-2000                               |  |                               |        |                            |                                |                          |   |                                 |                |
| March                                   | 1.1                                      | 9.6                           | 0.4    | 1.1                        | 2.8                            | 3.0                      | 1.1   | na                              | <b>2.4</b>     |
| June                                    | 2.3                                      | 3.2                           | -9.5   | 1.1                        | 2.0                            | 1.8                      | 3.1   |                                 | <b>1.7</b>     |
| 2000-2001                               |  |                               |        |                            |                                |                          |   |                                 |                |
| September                               | 2.2                                      | 5.6                           | 7.6    | 1.1                        | 0.3                            | 2.3                      | 4.7   |                                 | <b>2.7</b>     |
| December                                | -0.3                                     | -11.6                         | 14.0   | 1.1                        | 2.0                            | -1.9                     | 8.4   |                                 | <b>-0.6</b>    |
| March                                   | 2.3                                      | 7.8                           | -0.3   | 1.1                        | 2.8                            | 3.0                      | -0.5  |                                 | <b>2.3</b>     |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.5 NATIONAL INCOME ACCOUNT

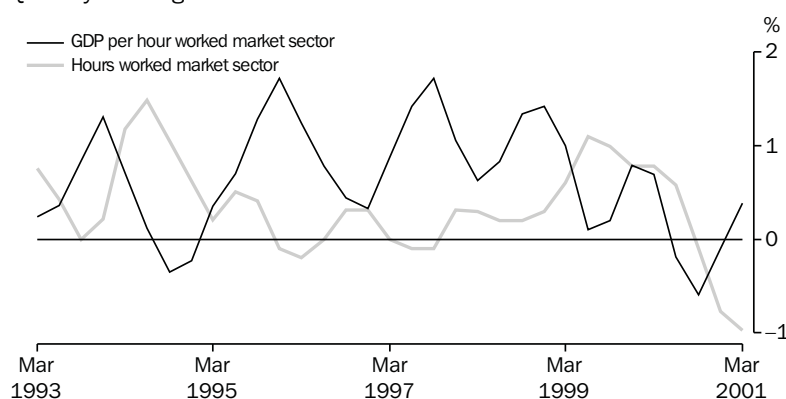
| Period                           | Compensation of employees | Gross operating surplus and mixed income | Taxes less subsidies on production and imports | Net primary income receivable from non-residents | Net secondary income receivable from non-residents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
|----------------------------------|---------------------------|--|--|--|--|-------------------------|-------------------------------|------------------------------|----------------|
| ANNUAL (\$ MILLION)              |                           |  |  |  |  |                         |                               |                              |                |
| 1991-1992                        | 194,718                   | 165,018                                  | 42,751   | -14,054  | -134   | 388,299                 | 323,941                       | 64,656                       | -298           |
| 1992-1993                        | 201,085                   | 177,039                                  | 44,181   | -12,683  | -350   | 409,272                 | 338,208                       | 68,314                       | 2,750          |
| 1993-1994                        | 210,744                   | 186,043                                  | 49,427   | -13,534  | -339   | 432,341                 | 351,290                       | 72,333                       | 8,718          |
| 1994-1995                        | 225,462                   | 193,170                                  | 54,749   | -18,117  | -528   | 454,736                 | 370,822                       | 74,880                       | 9,034          |
| 1995-1996                        | 240,835                   | 207,389                                  | 58,751   | -19,533  | -171   | 487,271                 | 395,139                       | 78,495                       | 13,637         |
| 1996-1997                        | 257,192                   | 213,534                                  | 61,443   | -19,151  | -177   | 512,841                 | 411,461                       | 80,268                       | 21,112         |
| 1997-1998                        | 268,646                   | 231,107                                  | 64,900   | -18,091  | -75  | 546,487                 | 436,340                       | 85,866                       | 24,281         |
| 1998-1999                        | 286,761                   | 238,300                                  | 70,356   | -18,189  | -778   | 576,450                 | 462,490                       | 91,509                       | 22,452         |
| 1999-2000                        | 303,202                   | 257,655                                  | 72,268   | -19,346  | 70   | 613,849                 | 490,487                       | 97,531                       | 25,831         |
| SEASONALLY ADJUSTED (\$ MILLION) |                           |  |  |  |  |                         |                               |                              |                |
| 1998-1999                        |                           |  |  |  |  |                         |                               |                              |                |
| March                            | 72,290                    | 60,133                                   | 17,887   | -4,659   | -54  | 145,598                 | 116,959                       | 23,054                       | 5,585          |
| June                             | 72,937                    | 59,900                                   | 17,970   | -4,675   | -174   | 145,958                 | 117,575                       | 23,430                       | 4,953          |
| 1999-2000                        |                           |  |  |  |  |                         |                               |                              |                |
| September                        | 73,626                    | 62,152                                   | 17,958   | -4,855   | 121  | 149,002                 | 119,586                       | 23,804                       | 5,612          |
| December                         | 75,378                    | 62,860                                   | 17,787   | -4,702   | 66   | 151,390                 | 121,917                       | 24,180                       | 5,293          |
| March                            | 76,221                    | 66,124                                   | 17,979   | -4,682   | -56  | 155,587                 | 123,529                       | 24,571                       | 7,487          |
| June                             | 77,985                    | 66,965                                   | 18,533   | -4,919   | -59  | 158,504                 | 125,234                       | 24,976                       | 8,295          |
| 2000-2001                        |                           |  |  |  |  |                         |                               |                              |                |
| September                        | 79,721                    | 68,613                                   | 19,407   | -4,459   | 37   | 163,319                 | 128,336                       | 25,383                       | 9,600          |
| December                         | 79,454                    | 66,019                                   | 21,037   | -4,832   | 1  | 161,679                 | 129,111                       | 25,788                       | 6,780          |
| March                            | 81,265                    | 68,553                                   | 20,931   | -5,056   | 128  | 165,820                 | 133,404                       | 26,208                       | 6,209          |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).



LABOUR PRODUCTIVITY (PROXY) TREND,  
GDP Market sector, Chain volume measure—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period                                 | Ratios<br>(per cent)   |  |                               |   |  |  | Indexes of gross product per<br>hour<br>worked and GDP data per capita<br>(1998-99 = 100.0) (a) |   |                      |
|--|--|--|-------------------------------|---|--|--|---|---|----------------------|
|  | Private<br>final<br>demand<br>to total<br>domestic<br>demand | Private<br>non-farm<br>inventories<br>to sales | Household<br>savings<br>ratio | Corporate<br>gross<br>operating<br>surplus<br>to GDPfc<br>(c) | Compen-<br>sation of<br>employees<br>to GDPfc<br>(c) | Interest<br>payable to<br>household<br>disposable<br>income<br>(d) | GDP<br>per hour<br>worked   | Market<br>sector<br>product<br>per hour<br>worked (e) | GDP<br>per<br>capita |
|  | ANNUAL   |  |                               |   |  |  |   |   |                      |
| 1991-1992                              | 74.9   | 1.1  | 5.5                           | 22.8  | 54.1   | 8.3  | 84.5  | 80.6  | 83.7                 |
| 1992-1993                              | 75.6   | 1.0  | 4.4                           | 23.7  | 53.2   | 6.8  | 87.0  | 82.6  | 85.8                 |
| 1993-1994                              | 76.4   | 1.0  | 3.9                           | 24.3  | 53.1   | 5.9  | 88.6  | 84.9  | 88.5                 |
| 1994-1995                              | 76.8   | 1.0  | 4.4                           | 24.0  | 53.9   | 6.7  | 88.8  | 85.2  | 91.5                 |
| 1995-1996                              | 77.1   | 1.0  | 3.7                           | 24.0  | 53.7   | 7.2  | 90.5  | 88.9  | 94.2                 |
| 1996-1997                              | 77.7   | 0.9  | 4.2                           | 23.4  | 54.6   | 6.3  | 93.3  | 91.5  | 96.4                 |
| 1997-1998                              | 78.5   | 0.9  | 1.9                           | 24.1  | 53.8   | 6.3  | 96.7  | 95.9  | 100.0                |
| 1998-1999                              | 77.9   | 0.9  | 2.1                           | 23.3  | 54.6   | 6.2  | 100.0   | 100.0   | 104.2                |
| 1999-2000                              | 78.0   | 0.9  | 2.2                           | 24.2  | 54.1   | 6.9  | 101.5   | 102.0   | 107.6                |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |                               |   |  |  |   |   |                      |
| 1998-1999                              |  |  |                               |   |  |  |   |   |                      |
| March                                  | 78.0   | 0.9  | 2.2                           | 23.4  | 54.6   | 6.2  | 100.5   | 100.8   | 104.7                |
| June                                   | 78.1   | 0.9  | 2.1                           | 23.0  | 54.9   | 6.2  | 100.6   | 100.9   | 105.3                |
| 1999-2000                              |  |  |                               |   |  |  |   |   |                      |
| September                              | 77.6   | 0.9  | 2.9                           | 24.0  | 54.2   | 6.4  | 100.9   | 101.1   | 106.1                |
| December                               | 79.0   | 0.9  | 2.3                           | 23.7  | 54.5   | 6.6  | 101.4   | 101.9   | 107.1                |
| March                                  | 77.4   | 0.9  | 2.0                           | 24.7  | 53.5   | 7.1  | 101.9   | 102.6   | 108.1                |
| June                                   | 78.1   | 0.8  | 3.2                           | 24.6  | 53.8   | 7.5  | 101.9   | 102.4   | 108.8                |
| 2000-2001                              |  |  |                               |   |  |  |   |   |                      |
| September                              | 78.3   | 0.8  | 4.5                           | 25.3  | 53.7   | 7.9  | 101.7   | 101.8   | 108.8                |
| December                               | 77.5   | 0.9  | 2.3                           | 24.0  | 54.6   | 8.3  | 101.9   | 101.7   | 108.7                |
| March                                  | 77.4   | 0.8  | 0.7                           | 24.7  | 54.2   | 8.0  | 102.4   | 102.1   | 108.6                |

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

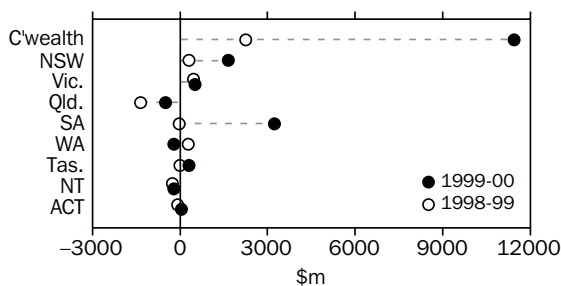
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

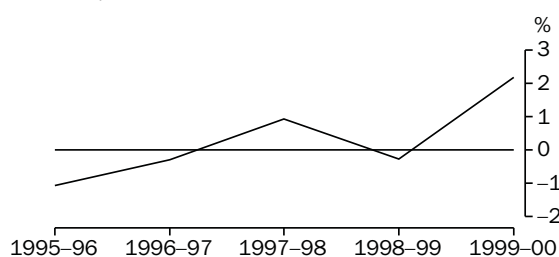
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

GFS NET LENDING/BORROWING —,  
TOTAL PUBLIC SECTOR



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,  
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus  
Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

*Net Operating Balance (NOB)* — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

*Net Lending/Borrowing (NLB)* — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

*Net Worth (NW)* — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities and shares and other contributed capital for public corporations

(financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

*Change in Net Worth (CNW)* — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

*Surplus(+)/Deficit(-)* — is a cash-based measure and is calculated as:

Net cash flows from operating activities  
plus Net cash flows from investments in non-financial assets  
less Distributions paid (public corporations sector only)  
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the old Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

| Period              | GFS Net Operating Balance |                                   |                               |                     | GFS Net lending (+)/borrowing(-) |                      |                  |                     |
|---------------------|---------------------------|-----------------------------------|-------------------------------|---------------------|----------------------------------|----------------------|------------------|---------------------|
|                     | General Government        | Public non-financial corporations | Public financial corporations | Total public sector | General Government               | Public non-financial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |                           |                                   |                               |                     |                                  |                      |                  |                     |
| 1998-1999           | 8,176                     | 1,356                             | -143                          | 9,886               | 4,787                            | -3,268               | -147             | 1,877               |
| 1999-2000           | 16,782                    | 3,698                             | -1,079                        | 18,811              | 14,206                           | 2,330                | -1,716           | 14,899              |

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET  
as at 30 June 2000

|                                      | General Government |                | Public non-financial corporations |                | Public financial corporations |           | Total public sector |                |
|--------------------------------------|--------------------|----------------|-----------------------------------|----------------|-------------------------------|-----------|---------------------|----------------|
|                                      | 1998-1999          | 1999-2000      | 1998-1999                         | 1999-2000      | 1998-1999                     | 1999-2000 | 1998-1999           | 1999-2000      |
| (\$ MILLION)                         |                    |                |                                   |                |                               |           |                     |                |
| Total assets                         | 646,125            | 665,197        | 205,582                           | 208,667        | 177,850                       | 183,058   | 802,608             | 817,422        |
| Total liabilities                    | 299,338            | 291,803        | 77,450                            | 77,942         | 168,436                       | 170,872   | 440,534             | 437,323        |
| Shares and other contributed capital | 0                  | 0              | 229,087                           | 206,359        | 9,415                         | 12,186    | 116,242             | 82,338         |
| <b>GFS Net worth</b>                 | <b>346,787</b>     | <b>373,395</b> | <b>-100,954</b>                   | <b>-75,364</b> | <b>0</b>                      | <b>0</b>  | <b>245,831</b>      | <b>297,761</b> |
| Net debt                             | 81,258             | 52,843         | 34,126                            | 39,741         | -22,004                       | -25,778   | 93,380              | 66,807         |

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

## 2

# INTERNATIONAL ACCOUNTS

---

### TABLES

|      |  |    |
|------|--|----|
| 2.1  | Balance of payments, current account . . . . .   | 36 |
| 2.2  | Balance of payments, capital and financial account, net errors and omissions . . . . .                     | 37 |
| 2.3  | International trade in goods and services, chain volume measures . . . . .                                 | 38 |
| 2.4  | International trade in goods and services . . . . .  | 39 |
| 2.5  | Goods credits by commodity group . . . . .   | 40 |
| 2.6  | Goods debits by commodity group . . . . .  | 41 |
| 2.7  | Services . . . . .   | 42 |
| 2.8  | Investment income . . . . .  | 43 |
| 2.9  | International investment position . . . . .  | 43 |
| 2.10 | International investment position by type of investment . . . . .  | 44 |
| 2.11 | Balance of payments and international investment position ratios. . . . .                                  | 45 |
| 2.12 | Merchandise trade by selected countries and country groups . . . . .                                       | 46 |
| 2.13 | Merchandise trade shares by selected countries and country groups . . . . .                                | 47 |
| 2.14 | Merchandise trade by selected countries of the<br>Association of South East Asian Nations . . . . .        | 48 |
| 2.15 | Merchandise trade shares by selected countries of the<br>Association of South East Asian Nations . . . . . | 49 |
| 2.16 | Merchandise trade by selected member countries of the European Union . . . . .                             | 50 |
| 2.17 | Merchandise trade shares by selected member countries of the European Union . . . . .                      | 51 |

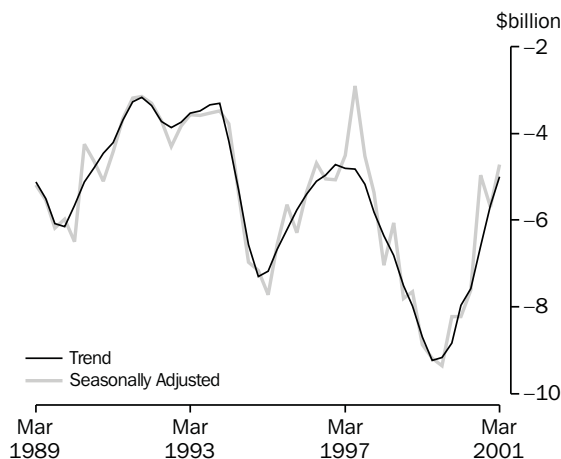
---

### RELATED PUBLICATIONS

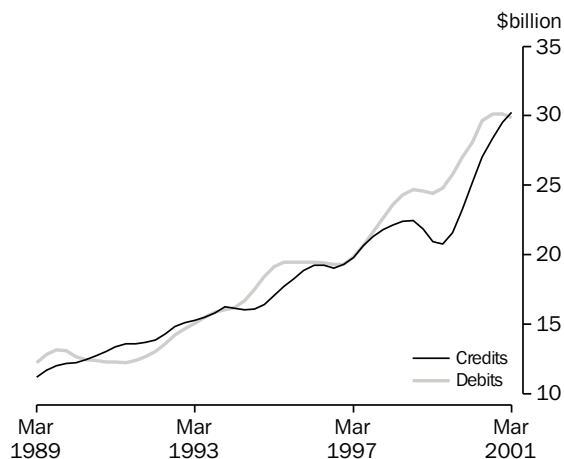
*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*International Trade in Goods and Services, Australia* (Cat. no. 5368.0)

**INTERNATIONAL  
ACCOUNTS**
**BALANCE ON CURRENT ACCOUNT**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**GOODS, Trend**


Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT**

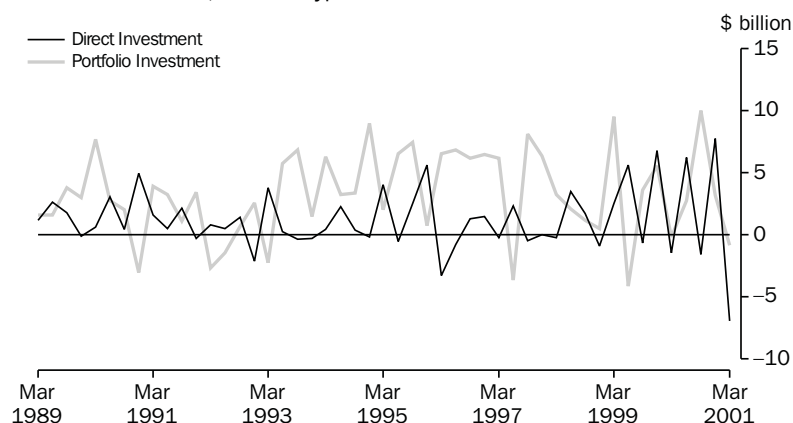
| Period                              | Balance on current account | Balance on goods and services | Goods   | Goods credits | Goods debits | Services | Income  | Current transfers |
|-------------------------------------|----------------------------|-------------------------------|---------|---------------|--------------|----------|---------|-------------------|
| ANNUAL (\$ MILLION)(a)              |                            |                               |         |               |              |          |         |                   |
| 1991-1992                           | <b>-13,377</b>             | 811                           | 3,958   | 55,427        | -51,469      | -3,147   | -14,054 | -134              |
| 1992-1993                           | <b>-15,211</b>             | -2,178                        | 700     | 60,634        | -59,934      | -2,878   | -12,683 | -350              |
| 1993-1994                           | <b>-16,254</b>             | -2,381                        | -444    | 64,419        | -64,863      | -1,937   | -13,534 | -339              |
| 1994-1995                           | <b>-28,645</b>             | -10,000                       | -8,216  | 67,101        | -75,317      | -1,784   | -18,117 | -528              |
| 1995-1996                           | <b>-21,687</b>             | -1,983                        | -1,583  | 76,146        | -77,729      | -400     | -19,533 | -171              |
| 1996-1997                           | <b>-17,758</b>             | 1,570                         | 1,496   | 80,934        | -79,438      | 74       | -19,151 | -177              |
| 1997-1998                           | <b>-22,904</b>             | -4,738                        | -3,546  | 88,538        | -92,084      | -1,192   | -18,091 | -75               |
| 1998-1999                           | <b>-33,481</b>             | -14,514                       | -12,644 | 85,783        | -98,427      | -1,870   | -18,189 | -778              |
| 1999-2000                           | <b>-33,728</b>             | -14,452                       | -12,955 | 97,655        | -110,610     | -1,497   | -19,346 | 70                |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |                            |                               |         |               |              |          |         |                   |
| 1998-1999                           |                            |                               |         |               |              |          |         |                   |
| March                               | <b>-8,856</b>              | -4,143                        | -3,633  | 20,816        | -24,449      | -510     | -4,659  | -54               |
| June                                | <b>-9,168</b>              | -4,319                        | -4,050  | 20,306        | -24,356      | -269     | -4,675  | -174              |
| 1999-2000                           |                            |                               |         |               |              |          |         |                   |
| September                           | <b>-9,357</b>              | -4,623                        | -4,219  | 21,753        | -25,972      | -404     | -4,855  | 121               |
| December                            | <b>-8,216</b>              | -3,580                        | -3,263  | 23,830        | -27,093      | -317     | -4,702  | 66                |
| March                               | <b>-8,219</b>              | -3,481                        | -3,035  | 24,982        | -28,017      | -446     | -4,682  | -56               |
| June                                | <b>-7,606</b>              | -2,628                        | -2,380  | 27,309        | -29,689      | -248     | -4,919  | -59               |
| 2000-2001                           |                            |                               |         |               |              |          |         |                   |
| September                           | <b>-4,967</b>              | -545                          | -1,791  | 28,214        | -30,005      | 1,246    | -4,459  | 37                |
| December                            | <b>-5,702</b>              | -871                          | -675    | 30,122        | -30,797      | -196     | -4,832  | 1                 |
| March                               | <b>-4,716</b>              | 212                           | 720     | 29,906        | -29,186      | -508     | -5,056  | 128               |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

## FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

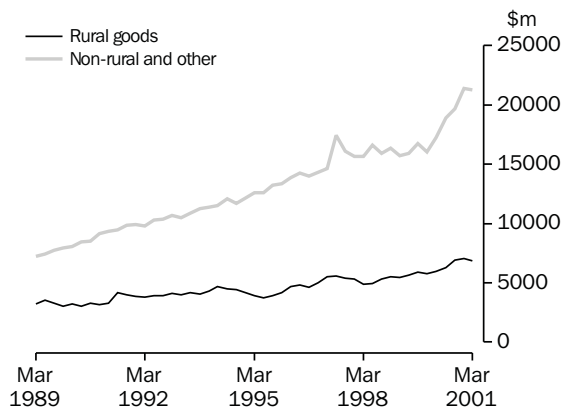
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

| Period                          | Capital and financial account | Capital account | Financial account | Direct investment     |                          |                                |                      |                       | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
|---------------------------------|-------------------------------|-----------------|-------------------|-----------------------|--------------------------|--------------------------------|----------------------|-----------------------|-----------------------|------------------|----------------|--------------------------|
|                                 |                               |                 |                   | Direct investment net | Direct investment abroad | Direct investment in Australia | Portfolio investment | Financial derivatives |                       |                  |                |                          |
| ANNUAL (\$ MILLION)             |                               |                 |                   |                       |                          |                                |                      |                       |                       |                  |                |                          |
| 1991-1992                       | <b>14,212</b>                 | 2,079           | 12,133            | 3,193                 | -4,409                   | 7,602                          | 420                  | na                    | 4,591                 | 3,929            | -835           |                          |
| 1992-1993                       | <b>14,467</b>                 | 571             | 13,896            | 3,315                 | -5,842                   | 9,157                          | 6,807                |                       | -159                  | 3,933            | 744            |                          |
| 1993-1994                       | <b>17,081</b>                 | 317             | 16,764            | 2,176                 | -3,546                   | 5,722                          | 17,889               |                       | -2,264                | -1,037           | -827           |                          |
| 1994-1995                       | <b>28,993</b>                 | 572             | 28,421            | 3,783                 | -3,105                   | 6,888                          | 20,984               | 500                   | 1,183                 | 1,971            | -348           |                          |
| 1995-1996                       | <b>18,889</b>                 | 1,074           | 17,815            | 4,150                 | -8,340                   | 12,490                         | 21,622               | -213                  | -6,927                | -817             | 2,798          |                          |
| 1996-1997                       | <b>18,738</b>                 | 1,185           | 17,553            | 4,895                 | -6,437                   | 11,332                         | 15,192               | 2,089                 | 580                   | -5,203           | -980           |                          |
| 1997-1998                       | <b>24,760</b>                 | 1,255           | 23,505            | 2,858                 | -7,438                   | 10,296                         | 19,905               | -2,828                | 3,112                 | 458              | -1,856         |                          |
| 1998-1999                       | <b>29,751</b>                 | 1,293           | 28,458            | 9,000                 | -2,412                   | 11,412                         | 7,143                | 2,748                 | 9,961                 | -394             | 3,730          |                          |
| 1999-2000                       | <b>34,130</b>                 | 1,053           | 33,077            | 10,994                | -1,470                   | 12,464                         | 11,808               | 411                   | 12,486                | -2,622           | -393           |                          |
| QUARTERLY ORIGINAL (\$ MILLION) |                               |                 |                   |                       |                          |                                |                      |                       |                       |                  |                |                          |
| 1998-1999                       |                               |                 |                   |                       |                          |                                |                      |                       |                       |                  |                |                          |
| March                           | <b>6,696</b>                  | 361             | 6,335             | 2,535                 | 605                      | 1,930                          | 9,559                | 747                   | -6,590                | 84               | 831            |                          |
| June                            | <b>8,226</b>                  | 253             | 7,973             | 5,645                 | 1,508                    | 4,137                          | -4,132               | 651                   | 7,031                 | -1,222           | 869            |                          |
| 1999-2000                       |                               |                 |                   |                       |                          |                                |                      |                       |                       |                  |                |                          |
| September                       | <b>10,934</b>                 | 374             | 10,560            | -627                  | -1,339                   | 712                            | 3,637                | 189                   | 5,599                 | 1,762            | 131            |                          |
| December                        | <b>7,201</b>                  | 275             | 6,926             | 6,795                 | 3,728                    | 3,067                          | 5,551                | 467                   | 5,160                 | -11,047          | 818            |                          |
| March                           | <b>7,032</b>                  | 255             | 6,777             | -1,420                | -2,665                   | 1,245                          | -157                 | -124                  | 488                   | 7,990            | -25            |                          |
| June                            | <b>8,963</b>                  | 149             | 8,814             | 6,246                 | -1,194                   | 7,440                          | 2,777                | -121                  | 1,239                 | -1,327           | -1,317         |                          |
| 2000-2001                       |                               |                 |                   |                       |                          |                                |                      |                       |                       |                  |                |                          |
| September                       | <b>7,861</b>                  | 338             | 7,523             | -1,538                | -2,600                   | 1,062                          | 10,024               | 51                    | -1,748                | 734              | -1,196         |                          |
| December                        | <b>3,770</b>                  | 317             | 3,453             | 7,781                 | -2,528                   | 10,309                         | 3,184                | -346                  | -921                  | -6,245           | 1,429          |                          |
| March                           | <b>3,590</b>                  | 249             | 3,341             | -6,398                | -5,503                   | -895                           | -805                 | -79                   | 9,489                 | 1,134            | 252            |                          |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

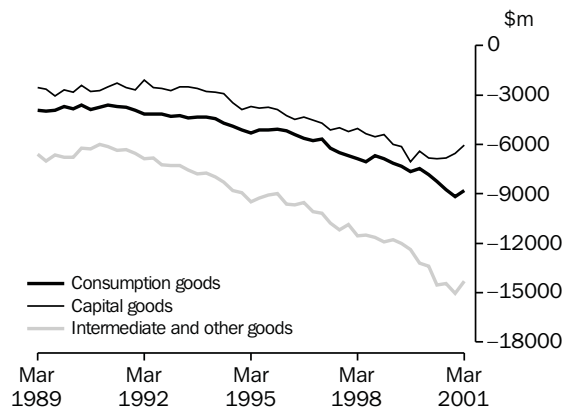
**INTERNATIONAL ACCOUNTS**

COMPONENTS OF GOODS CREDITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,  
Chain volume measures (reference year 1998-1999)—  
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

**TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES**  
Chain Volume Measures, Reference year 1998-1999

| Period                                  | Balance on goods and services | Credits                  |             |             |                           |          | Debits                   |             |                   |               |                              |          |
|---|-------------------------------|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
|   |                               | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION)                     |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1991-1992                               | -2,036                        | 70,786                   | 55,218      | 15,509      | 39,839                    | 15,528   | -72,822                  | -51,882     | -15,975           | -9,907        | -26,562                      | -21,662  |
| 1992-1993                               | -1,885                        | 75,518                   | 58,392      | 16,177      | 42,340                    | 17,117   | -77,403                  | -56,207     | -17,088           | -10,394       | -29,386                      | -21,744  |
| 1993-1994                               | 265                           | 82,848                   | 63,527      | 17,440      | 46,212                    | 19,361   | -82,582                  | -60,085     | -17,819           | -11,143       | -31,780                      | -23,057  |
| 1994-1995                               | -9,368                        | 86,881                   | 65,206      | 16,197      | 49,069                    | 21,796   | -96,249                  | -71,473     | -20,443           | -14,827       | -36,477                      | -25,121  |
| 1995-1996                               | -4,251                        | 95,840                   | 72,116      | 17,511      | 54,694                    | 23,840   | -100,090                 | -74,522     | -20,789           | -16,408       | -37,359                      | -25,894  |
| 1996-1997                               | -4,064                        | 105,854                  | 81,022      | 20,684      | 60,356                    | 24,826   | -109,917                 | -82,636     | -23,322           | -18,700       | -40,608                      | -27,511  |
| 1997-1998                               | -10,776                       | 109,752                  | 84,319      | 20,423      | 63,941                    | 25,420   | -120,528                 | -92,762     | -27,113           | -20,585       | -45,128                      | -27,815  |
| 1998-1999                               | -14,514                       | 111,938                  | 85,783      | 21,862      | 63,921                    | 26,156   | -126,452                 | -98,427     | -28,041           | -23,055       | -47,331                      | -28,027  |
| 1999-2000                               | -19,932                       | 122,266                  | 94,882      | 24,081      | 70,801                    | 27,383   | -142,198                 | -112,204    | -31,569           | -28,426       | -52,209                      | -29,995  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1991-1992                               | na                            | 9.0                      | 10.0        | 12.3        | 9.3                       | 5.1      | 3.6                      | 4.4         | 6.8               | -3.9          | 7.2                          | 1.6      |
| 1992-1993                               |                               | 6.7                      | 5.7         | 4.3         | 6.3                       | 10.2     | 6.3                      | 8.3         | 7.0               | 4.9           | 10.6                         | 0.4      |
| 1993-1994                               |                               | 9.7                      | 8.8         | 7.8         | 9.1                       | 13.1     | 6.7                      | 6.9         | 4.3               | 7.2           | 8.1                          | 6.0      |
| 1994-1995                               |                               | 4.9                      | 2.6         | -7.1        | 6.2                       | 12.6     | 16.5                     | 19.0        | 14.7              | 33.1          | 14.8                         | 9.0      |
| 1995-1996                               |                               | 10.3                     | 10.6        | 8.1         | 11.5                      | 9.4      | 4.0                      | 4.3         | 1.7               | 10.7          | 2.4                          | 3.1      |
| 1996-1997                               |                               | 10.4                     | 12.3        | 18.1        | 10.4                      | 4.1      | 9.8                      | 10.9        | 12.2              | 14.0          | 8.7                          | 6.2      |
| 1997-1998                               |                               | 3.7                      | 4.1         | -1.3        | 5.9                       | 2.4      | 9.7                      | 12.3        | 16.3              | 10.1          | 11.1                         | 1.1      |
| 1998-1999                               |                               | 2.0                      | 1.7         | 7.0         | 0.0                       | 2.9      | 4.9                      | 6.1         | 3.4               | 12.0          | 4.9                          | 0.8      |
| 1999-2000                               |                               | 9.2                      | 10.6        | 10.2        | 10.8                      | 4.7      | 12.5                     | 14.0        | 12.6              | 23.3          | 10.3                         | 7.0      |
| SEASONALLY ADJUSTED (\$ MILLION)        |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1998-1999                               |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| March                                   | -4,333                        | 27,701                   | 21,177      | 5,435       | 15,741                    | 6,526    | -32,035                  | -24,941     | -7,164            | -6,002        | -11,773                      | -7,099   |
| June                                    | -4,594                        | 28,131                   | 21,531      | 5,616       | 15,912                    | 6,599    | -32,725                  | -25,475     | -7,308            | -6,157        | -12,006                      | -7,276   |
| 1999-2000                               |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | -5,272                        | 29,224                   | 22,645      | 5,907       | 16,738                    | 6,579    | -34,496                  | -27,105     | -7,653            | -7,052        | -12,400                      | -7,391   |
| December                                | -4,697                        | 30,397                   | 23,687      | 6,017       | 17,671                    | 6,709    | -35,094                  | -27,757     | -7,668            | -6,866        | -13,223                      | -7,336   |
| March                                   | -5,506                        | 30,880                   | 23,993      | 6,099       | 17,894                    | 6,887    | -36,386                  | -28,694     | -8,060            | -7,391        | -13,242                      | -7,693   |
| June                                    | -4,457                        | 31,765                   | 24,557      | 6,060       | 18,497                    | 7,208    | -36,222                  | -28,647     | -8,188            | -7,115        | -13,345                      | -7,575   |
| 2000-2001                               |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | -3,210                        | 33,061                   | 24,769      | 6,421       | 18,348                    | 8,292    | -36,270                  | -28,912     | -8,685            | -7,191        | -13,036                      | -7,359   |
| December                                | -3,260                        | 32,183                   | 24,859      | 6,132       | 18,727                    | 7,324    | -35,443                  | -28,110     | -8,768            | -6,651        | -12,691                      | -7,333   |
| March                                   | -1,934                        | 32,347                   | 25,200      | 5,821       | 19,379                    | 7,147    | -34,281                  | -26,936     | -8,384            | -6,057        | -12,495                      | -7,345   |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1999-2000                               |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| March                                   | na                            | 1.6                      | 1.3         | 1.4         | 1.3                       | 2.7      | 3.7                      | 3.4         | 5.1               | 7.6           | 0.1                          | 4.9      |
| June                                    |                               | 2.9                      | 2.4         | -0.6        | 3.4                       | 4.7      | -0.5                     | -0.2        | 1.6               | -3.7          | 0.8                          | -1.5     |
| 2000-2001                               |                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               |                               | 4.1                      | 0.9         | 6.0         | -0.8                      | 15.0     | 0.1                      | 0.9         | 6.1               | 1.1           | -2.3                         | -2.9     |
| December                                |                               | -2.7                     | 0.4         | -4.5        | 2.1                       | -11.7    | -2.3                     | -2.8        | 1.0               | -7.5          | -2.6                         | -0.4     |
| March                                   |                               | 0.5                      | 1.4         | -5.1        | 3.5                       | -2.4     | -3.3                     | -4.2        | -4.4              | -8.9          | -1.5                         | 0.2      |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period                                | Balance<br>on<br>goods<br>and<br>services | Credits                           |                |                           |          |          | Debits                            |                |                           |                  |                                   |         |
|---------------------------------------|---|-----------------------------------|----------------|---------------------------|----------|----------|-----------------------------------|----------------|---------------------------|------------------|-----------------------------------|---------|
|                                       |   | Total<br>goods<br>and<br>services | Total<br>goods | Non-rural<br>and<br>other |          |          | Total<br>goods<br>and<br>services | Total<br>goods | Consump-<br>tion<br>goods | Capital<br>goods | Inter-<br>mediate<br>and<br>other |         |
|                                       |   |                                   |                | goods(a)                  | goods(a) | Services |                                   |                |                           |                  | goods                             | goods   |
| ANNUAL (\$ MILLION)(b)                |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| 1992-1993                             | -2,178                                    | 76,899                            | 60,634         | 16,008                    | 44,626   | 16,265   | -79,077                           | -59,934        | -15,926                   | -13,655          | -30,353                           | -19,143 |
| 1993-1994                             | -2,381                                    | 83,015                            | 64,419         | 17,130                    | 47,289   | 18,596   | -85,396                           | -64,863        | -17,233                   | -14,843          | -32,787                           | -20,533 |
| 1994-1995                             | -10,000                                   | 87,654                            | 67,101         | 17,315                    | 49,786   | 20,553   | -97,654                           | -75,317        | -19,418                   | -18,541          | -37,358                           | -22,337 |
| 1995-1996                             | -1,983                                    | 99,095                            | 76,146         | 19,588                    | 56,558   | 22,949   | -101,078                          | -77,729        | -19,860                   | -19,183          | -38,686                           | -23,349 |
| 1996-1997                             | 1,570                                     | 105,160                           | 80,934         | 21,045                    | 59,889   | 24,226   | -103,590                          | -79,438        | -21,293                   | -18,884          | -39,261                           | -24,152 |
| 1997-1998                             | -4,738                                    | 113,744                           | 88,538         | 22,130                    | 66,408   | 25,206   | -118,482                          | -92,084        | -25,899                   | -21,168          | -45,017                           | -26,398 |
| 1998-1999                             | -14,428                                   | 112,025                           | 85,783         | 21,862                    | 63,921   | 26,242   | -126,453                          | -98,427        | -28,041                   | -23,055          | -47,331                           | -28,026 |
| 1999-2000                             | -14,351                                   | 125,972                           | 97,655         | 23,617                    | 74,038   | 28,317   | -140,323                          | -110,610       | -30,781                   | -26,695          | -53,134                           | -29,713 |
| 2000-2001                             | 707                                       | 153,131                           | 120,337        | 28,467                    | 91,870   | 32,794   | -152,424                          | -120,191       | -35,778                   | -25,393          | -59,020                           | -32,239 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| 1992-1993                             | na  | 9.7                               | 9.4            | 7.8                       | 10.0     | 11.0     | 14.2                              | 16.4           | 16.5                      | 14.8             | 17.2                              | 7.5     |
| 1993-1994                             |   | 8.0                               | 6.2            | 7.0                       | 6.0      | 14.3     | 8.0                               | 8.2            | 8.2                       | 8.7              | 8.0                               | 7.3     |
| 1994-1995                             |   | 5.6                               | 4.2            | 1.1                       | 5.3      | 10.5     | 14.4                              | 16.1           | 12.7                      | 24.9             | 13.9                              | 8.8     |
| 1995-1996                             |   | 13.1                              | 13.5           | 13.1                      | 13.6     | 11.7     | 3.5                               | 3.2            | 2.3                       | 3.5              | 3.6                               | 4.5     |
| 1996-1997                             |   | 6.1                               | 6.3            | 7.4                       | 5.9      | 5.6      | 2.5                               | 2.2            | 7.2                       | -1.6             | 1.5                               | 3.4     |
| 1997-1998                             |   | 8.2                               | 9.4            | 5.2                       | 10.9     | 4.0      | 14.4                              | 15.9           | 21.6                      | 12.1             | 14.7                              | 9.3     |
| 1998-1999                             |   | -1.5                              | -3.1           | -1.2                      | -3.7     | 4.1      | 6.7                               | 6.9            | 8.3                       | 8.9              | 5.1                               | 6.2     |
| 1999-2000                             |   | 12.4                              | 13.8           | 8.0                       | 15.8     | 7.9      | 11.0                              | 12.4           | 9.8                       | 15.8             | 12.3                              | 6.0     |
| 2000-2001                             |   | 21.6                              | 23.2           | 20.5                      | 24.1     | 15.8     | 8.6                               | 8.7            | 16.2                      | -4.9             | 11.1                              | 8.5     |
| SEASONALLY ADJUSTED (\$ MILLION)(c)   |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| 1999-2000                             |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| April                                 | -804                                      | 11,018                            | 8,566          | 2,045                     | 6,521    | 2,452    | -11,822                           | -9,285         | -2,705                    | -2,130           | -4,450                            | -2,537  |
| May                                   | -1,343                                    | 11,542                            | 8,992          | 2,056                     | 6,936    | 2,550    | -12,885                           | -10,283        | -2,791                    | -2,313           | -5,179                            | -2,602  |
| June                                  | -1,159                                    | 11,771                            | 9,191          | 2,055                     | 7,136    | 2,580    | -12,930                           | -10,299        | -2,795                    | -2,401           | -5,103                            | -2,631  |
| 2000-2001                             |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| July                                  | -326                                      | 11,966                            | 9,404          | 2,328                     | 7,076    | 2,562    | -12,292                           | -9,811         | -2,992                    | -2,265           | -4,554                            | -2,481  |
| August                                | -1,210                                    | 11,469                            | 8,990          | 2,252                     | 6,738    | 2,479    | -12,679                           | -10,102        | -2,919                    | -2,328           | -4,855                            | -2,577  |
| September                             | 754                                       | 13,561                            | 9,695          | 2,409                     | 7,286    | 3,866    | -12,807                           | -10,160        | -2,927                    | -2,148           | -5,085                            | -2,647  |
| October                               | 115                                       | 13,160                            | 10,396         | 2,610                     | 7,786    | 2,764    | -13,045                           | -10,312        | -2,920                    | -2,269           | -5,123                            | -2,733  |
| November                              | -96                                       | 12,976                            | 10,358         | 2,583                     | 7,775    | 2,618    | -13,072                           | -10,442        | -3,181                    | -2,282           | -4,979                            | -2,630  |
| December                              | -574                                      | 12,355                            | 9,692          | 2,125                     | 7,567    | 2,663    | -12,929                           | -10,261        | -3,084                    | -2,132           | -5,045                            | -2,668  |
| January                               | -61                                       | 12,255                            | 9,590          | 1,988                     | 7,602    | 2,665    | -12,316                           | -9,505         | -2,884                    | -1,965           | -4,656                            | -2,811  |
| February                              | 885                                       | 13,077                            | 10,440         | 2,290                     | 8,150    | 2,637    | -12,192                           | -9,443         | -2,780                    | -2,046           | -4,617                            | -2,749  |
| March                                 | 348                                       | 13,007                            | 10,418         | 2,499                     | 7,919    | 2,589    | -12,659                           | -9,940         | -3,044                    | -2,058           | -4,838                            | -2,719  |
| April                                 | -27                                       | 13,248                            | 10,676         | 2,468                     | 8,208    | 2,572    | -13,275                           | -10,485        | -3,200                    | -1,945           | -5,340                            | -2,790  |
| May                                   | 183                                       | 13,017                            | 10,332         | 2,437                     | 7,895    | 2,685    | -12,834                           | -10,102        | -2,929                    | -2,056           | -5,117                            | -2,732  |
| June                                  | 537                                       | 13,331                            | 10,583         | 2,513                     | 8,070    | 2,748    | -12,794                           | -10,032        | -3,029                    | -1,962           | -5,041                            | -2,762  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| 2000-2001                             |   |                                   |                |                           |          |          |                                   |                |                           |                  |                                   |         |
| November                              | na  | -1.4                              | -0.4           | -1.0                      | -0.1     | -5.3     | 0.2                               | 1.3            | 8.9                       | 0.6              | -2.8                              | -3.8    |
| December                              |   | -4.8                              | -6.4           | -17.7                     | -2.7     | 1.7      | -1.1                              | -1.7           | -3.0                      | -6.6             | 1.3                               | 1.4     |
| January                               |   | -0.8                              | -1.1           | -6.4                      | 0.5      | 0.1      | -4.7                              | -7.4           | -6.5                      | -7.8             | -7.7                              | 5.4     |
| February                              |   | 6.7                               | 8.9            | 15.2                      | 7.2      | -1.1     | -1.0                              | -0.7           | -3.6                      | 4.1              | -0.8                              | -2.2    |
| March                                 |   | -0.5                              | -0.2           | 9.1                       | -2.8     | -1.8     | 3.8                               | 5.3            | 9.5                       | 0.6              | 4.8                               | -1.1    |
| April                                 |   | 1.9                               | 2.5            | -1.2                      | 3.6      | -0.7     | 4.9                               | 5.5            | 5.1                       | -5.5             | 10.4                              | 2.6     |
| May                                   |   | -1.7                              | -3.2           | -1.3                      | -3.8     | 4.4      | -3.3                              | -3.7           | -8.5                      | 5.7              | -4.2                              | -2.1    |
| June                                  |   | 2.4                               | 2.4            | 3.1                       | 2.2      | 2.3      | -0.3                              | -0.7           | 3.4                       | -4.6             | -1.5                              | 1.1     |

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).



TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period                   | Total goods    | Rural          |                            |                                       |  |                     | Manufacturing |                     |           |                     |                     |
|--------------------------|----------------|----------------|----------------------------|---------------------------------------|--|---------------------|---------------|---------------------|-----------|---------------------|---------------------|
|                          |                | Total rural(a) | Meat and meat preparations | Cereal grains and cereal preparations | Sugar, sugar preparations and honey(a) | Wool and sheepskins | Other rural   | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ORIGINAL (\$ MILLION)(b) |                |                |                            |                                       |  |                     |               |                     |           |                     |                     |
| 1992-1993                | <b>60,634</b>  | 16,008         | 3,750                      | 2,954                                 | na                                     | 3,367               | 5,937         | 12,392              | 4,344     | 2,022               | 6,026               |
| 1993-1994                | <b>64,419</b>  | 17,130         | 4,043                      | 3,205                                 |  | 3,369               | 6,513         | 14,346              | 5,293     | 2,087               | 6,966               |
| 1994-1995                | <b>67,101</b>  | 17,315         | 3,654                      | 2,523                                 |  | 4,216               | 6,922         | 15,989              | 6,035     | 2,047               | 7,907               |
| 1995-1996                | <b>76,146</b>  | 19,588         | 3,292                      | 4,926                                 |  | 3,664               | 7,706         | 18,374              | 7,119     | 2,500               | 8,755               |
| 1996-1997                | <b>80,934</b>  | 21,045         | 2,957                      | 5,954                                 |  | 3,744               | 8,390         | 19,758              | 7,001     | 3,649               | 9,108               |
| 1997-1998                | <b>88,538</b>  | 22,130         | 3,731                      | 5,094                                 |  | 4,020               | 9,285         | 20,795              | 7,549     | 3,412               | 9,834               |
| 1998-1999                | <b>85,783</b>  | 21,862         | 4,008                      | 5,046                                 |  | 2,583               | 10,225        | 20,185              | 6,569     | 3,343               | 10,273              |
| 1999-2000                | <b>97,655</b>  | 23,617         | 4,467                      | 4,941                                 |  | 2,963               | 11,246        | 23,259              | 7,133     | 4,597               | 11,529              |
| 2000-2001                | <b>120,337</b> | 28,467         | 5,777                      | 5,333                                 |  | 3,892               | 13,465        | 27,343              | 8,802     | 5,046               | 13,495              |
| 1999-2000                |                |                |                            |                                       |  |                     |               |                     |           |                     |                     |
| April                    | <b>8,372</b>   | 2,045          | 384                        | 427                                   | na                                     | 251                 | 983           | 1,853               | 547       | 372                 | 934                 |
| May                      | <b>9,264</b>   | 2,200          | 436                        | 432                                   |  | 278                 | 1,054         | 2,095               | 606       | 416                 | 1,073               |
| June                     | <b>9,270</b>   | 2,065          | 424                        | 374                                   |  | 289                 | 978           | 2,078               | 737       | 326                 | 1,015               |
| 2000-2001                |                |                |                            |                                       |  |                     |               |                     |           |                     |                     |
| July                     | <b>9,386</b>   | 2,175          | 444                        | 400                                   |  | 274                 | 1,057         | 2,198               | 694       | 443                 | 1,061               |
| August                   | <b>9,392</b>   | 2,220          | 423                        | 447                                   |  | 240                 | 1,110         | 2,084               | 663       | 372                 | 1,049               |
| September                | <b>9,797</b>   | 2,296          | 441                        | 464                                   |  | 304                 | 1,087         | 2,377               | 815       | 384                 | 1,178               |
| October                  | <b>10,617</b>  | 2,552          | 534                        | 498                                   |  | 390                 | 1,130         | 2,291               | 760       | 368                 | 1,163               |
| November                 | <b>10,473</b>  | 2,563          | 496                        | 518                                   |  | 402                 | 1,147         | 2,410               | 743       | 480                 | 1,187               |
| December                 | <b>10,336</b>  | 2,341          | 468                        | 377                                   |  | 323                 | 1,173         | 2,442               | 755       | 515                 | 1,172               |
| January                  | <b>8,338</b>   | 1,863          | 299                        | 338                                   |  | 237                 | 989           | 1,565               | 483       | 221                 | 861                 |
| February                 | <b>9,640</b>   | 2,213          | 447                        | 411                                   |  | 318                 | 1,037         | 2,512               | 1,006     | 426                 | 1,080               |
| March                    | <b>10,614</b>  | 2,645          | 567                        | 487                                   |  | 442                 | 1,149         | 2,485               | 710       | 518                 | 1,257               |
| April                    | <b>10,241</b>  | 2,420          | 529                        | 443                                   |  | 324                 | 1,124         | 2,210               | 697       | 392                 | 1,121               |
| May                      | <b>10,807</b>  | 2,656          | 539                        | 576                                   |  | 332                 | 1,209         | 2,457               | 741       | 535                 | 1,181               |
| June                     | <b>10,696</b>  | 2,523          | 590                        | 374                                   |  | 306                 | 1,253         | 2,312               | 735       | 392                 | 1,185               |

| Period                   | Minerals and metals(c)    |                         |                           |                     |              |                    |                |
|--------------------------|---------------------------|-------------------------|---------------------------|---------------------|--------------|--------------------|----------------|
|                          | Total minerals and metals | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | Other metals | Other non-rural(a) | Other goods(d) |
| ORIGINAL (\$ MILLION)(b) |                           |                         |                           |                     |              |                    |                |
| 1992-1993                | 24,686                    | 7,943                   | 7,620                     | 3,913               | 5,210        | 2,356              | 5,192          |
| 1993-1994                | 23,671                    | 7,671                   | 7,253                     | 3,351               | 5,396        | 3,154              | 6,118          |
| 1994-1995                | 24,795                    | 7,968                   | 6,936                     | 3,794               | 6,097        | 3,440              | 5,562          |
| 1995-1996                | 27,895                    | 9,088                   | 7,843                     | 4,165               | 6,799        | 3,752              | 6,537          |
| 1996-1997                | 28,620                    | 9,407                   | 8,005                     | 5,154               | 6,054        | 3,956              | 7,555          |
| 1997-1998                | 32,915                    | 10,835                  | 9,586                     | 5,309               | 7,185        | 4,731              | 7,967          |
| 1998-1999                | 31,770                    | 11,037                  | 9,288                     | 4,461               | 6,984        | 4,506              | 7,460          |
| 1999-2000                | 37,988                    | 11,760                  | 8,336                     | 9,082               | 8,810        | 5,236              | 7,555          |
| 2000-2001                | 49,694                    | 15,273                  | 10,825                    | 13,443              | 10,153       | 7,428              | 7,405          |
| 1999-2000                |                           |                         |                           |                     |              |                    |                |
| April                    | 3,528                     | 1,084                   | 714                       | 886                 | 844          | 416                | 530            |
| May                      | 3,752                     | 1,193                   | 749                       | 950                 | 860          | 475                | 742            |
| June                     | 3,971                     | 1,241                   | 788                       | 1,074               | 868          | 477                | 679            |
| 2000-2001                |                           |                         |                           |                     |              |                    |                |
| July                     | 3,924                     | 1,105                   | 868                       | 1,168               | 783          | 509                | 580            |
| August                   | 3,916                     | 1,289                   | 805                       | 1,005               | 817          | 644                | 528            |
| September                | 3,964                     | 1,204                   | 846                       | 1,177               | 737          | 626                | 534            |
| October                  | 4,404                     | 1,308                   | 908                       | 1,274               | 914          | 712                | 658            |
| November                 | 4,345                     | 1,316                   | 789                       | 1,292               | 948          | 592                | 563            |
| December                 | 4,412                     | 1,343                   | 894                       | 1,357               | 818          | 640                | 501            |
| January                  | 3,829                     | 1,170                   | 870                       | 1,066               | 723          | 523                | 558            |
| February                 | 3,723                     | 1,135                   | 818                       | 984                 | 786          | 563                | 629            |
| March                    | 4,187                     | 1,314                   | 877                       | 1,042               | 954          | 660                | 637            |
| April                    | 4,356                     | 1,350                   | 1,004                     | 1,091               | 911          | 683                | 572            |
| May                      | 4,237                     | 1,329                   | 1,055                     | 1,011               | 842          | 610                | 847            |
| June                     | 4,397                     | 1,410                   | 1,091                     | 976                 | 920          | 666                | 798            |

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).



TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

| Period                                   | Consumption goods                              |                              |                                |                         |                               |                                 |                     | Capital goods        |               |                                      |                        |                |
|--|--|------------------------------|--------------------------------|-------------------------|-------------------------------|---------------------------------|---------------------|----------------------|---------------|--------------------------------------|------------------------|----------------|
|  | Total goods                                    | Food and                     | Non-                           | Textiles,               | Toys,                         | Other                           | Total capital goods | Machinery and        | ADP equipment | Industrial transport                 | Other capital goods(b) |                |
|  |  | consumption mainly for goods | industrial transport equipment | clothing and footwear   | books and leisure goods       | consumption goods(a)            |                     | industrial equipment |               | equipment n.e.s.                     |                        |                |
| ORIGINAL (\$ MILLION)(c)                 |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| 1992-1993                                | -59,934  | -15,926                      | -2,261                         | -3,478                  | -2,178                        | -2,238                          | -5,771              | -13,655              | -5,446        | -2,319                               | -1,838                 | -4,052         |
| 1993-1994                                | -64,863  | -17,233                      | -2,430                         | -3,800                  | -2,320                        | -2,496                          | -6,187              | -14,843              | -6,414        | -2,629                               | -2,084                 | -3,716         |
| 1994-1995                                | -75,317  | -19,418                      | -2,592                         | -4,758                  | -2,566                        | -2,545                          | -6,957              | -18,541              | -7,897        | -3,232                               | -2,714                 | -4,698         |
| 1995-1996                                | -77,729  | -19,860                      | -2,760                         | -4,436                  | -2,726                        | -2,534                          | -7,404              | -19,183              | -8,326        | -3,593                               | -2,214                 | -5,050         |
| 1996-1997                                | -79,438  | -21,293                      | -2,879                         | -5,143                  | -2,880                        | -2,567                          | -7,824              | -18,884              | -8,020        | -3,719                               | -2,178                 | -4,967         |
| 1997-1998                                | -92,084  | -25,899                      | -3,282                         | -7,102                  | -3,456                        | -2,956                          | -9,103              | -21,168              | -8,862        | -4,345                               | -2,560                 | -5,401         |
| 1998-1999                                | -98,427  | -28,041                      | -3,606                         | -7,231                  | -3,739                        | -3,184                          | -10,281             | -23,055              | -9,226        | -4,496                               | -2,860                 | -6,473         |
| 1999-2000                                | -110,610                                       | -30,781                      | -3,943                         | -7,735                  | -4,232                        | -3,238                          | -11,633             | -26,695              | -8,912        | -4,912                               | -3,981                 | -8,890         |
| 2000-2001                                | -120,191                                       | -35,778                      | -4,483                         | -9,626                  | -4,811                        | -3,361                          | -13,497             | -25,393              | -8,874        | -5,258                               | -2,753                 | -8,508         |
| 1999-2000                                |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| April                                    | -8,137   | -2,283                       | -289                           | -578                    | -312                          | -216                            | -888                | -1,912               | -602          | -382                                 | -332                   | -596           |
| May                                      | -10,560  | -2,671                       | -335                           | -692                    | -330                          | -268                            | -1,046              | -2,541               | -809          | -506                                 | -335                   | -891           |
| June                                     | -10,339  | -2,650                       | -291                           | -796                    | -291                          | -286                            | -986                | -2,626               | -809          | -589                                 | -332                   | -896           |
| 2000-2001                                |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| July                                     | -10,054  | -3,107                       | -365                           | -844                    | -432                          | -282                            | -1,184              | -2,227               | -744          | -502                                 | -323                   | -658           |
| August                                   | -10,824  | -3,296                       | -392                           | -766                    | -513                          | -347                            | -1,278              | -2,464               | -791          | -548                                 | -298                   | -827           |
| September                                | -10,181  | -3,069                       | -353                           | -804                    | -425                          | -328                            | -1,159              | -2,168               | -730          | -470                                 | -263                   | -705           |
| October                                  | -11,274  | -3,409                       | -399                           | -891                    | -437                          | -384                            | -1,298              | -2,347               | -791          | -471                                 | -244                   | -841           |
| November                                 | -11,110  | -3,466                       | -408                           | -924                    | -416                          | -343                            | -1,375              | -2,432               | -858          | -479                                 | -249                   | -846           |
| December                                 | -9,361   | -2,833                       | -410                           | -809                    | -307                          | -243                            | -1,064              | -1,948               | -717          | -428                                 | -187                   | -616           |
| January                                  | -9,281   | -2,638                       | -355                           | -640                    | -451                          | -227                            | -965                | -1,958               | -751          | -330                                 | -141                   | -736           |
| February                                 | -8,515   | -2,539                       | -340                           | -660                    | -422                          | -204                            | -913                | -1,699               | -664          | -308                                 | -156                   | -571           |
| March                                    | -10,057  | -3,041                       | -389                           | -864                    | -450                          | -239                            | -1,099              | -2,012               | -695          | -423                                 | -184                   | -710           |
| April                                    | -9,696   | -2,822                       | -361                           | -805                    | -363                          | -236                            | -1,057              | -1,894               | -687          | -408                                 | -206                   | -593           |
| May                                      | -10,164  | -2,793                       | -364                           | -772                    | -301                          | -272                            | -1,084              | -2,130               | -746          | -440                                 | -229                   | -715           |
| June                                     | -9,674   | -2,765                       | -347                           | -847                    | -294                          | -256                            | -1,021              | -2,114               | -700          | -451                                 | -273                   | -690           |
| Intermediate and other merchandise goods |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| Period                                   | Total intermediate and other merchandise goods | Fuels and lubricants         | Parts for transport equipment  | Parts for ADP equipment | Other parts for capital goods |                                 |                     | Textile and fabrics  | Plastics      | Processed industrial supplies n.e.s. | Other(d)               | Other goods(e) |
|  |  |                              |                                |                         | Other parts for capital goods | Organic and inorganic chemicals | Textile and fabrics |                      |               |                                      |                        |                |
| ORIGINAL (\$ MILLION)(c)                 |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| 1992-1993                                | -28,667  | -3,623                       | -3,675                         | -1,423                  | -4,236                        | -2,056                          | -1,763              | -1,272               | -6,971        | -3,648                               | -1,686                 |                |
| 1993-1994                                | -31,160  | -3,317                       | -4,183                         | -1,681                  | -5,047                        | -2,102                          | -1,869              | -1,375               | -7,586        | -4,000                               | -1,627                 |                |
| 1994-1995                                | -35,661  | -3,566                       | -4,714                         | -1,858                  | -5,975                        | -2,431                          | -2,036              | -1,646               | -8,290        | -5,145                               | -1,697                 |                |
| 1995-1996                                | -36,964  | -4,163                       | -4,600                         | -1,857                  | -6,393                        | -2,754                          | -1,922              | -1,685               | -8,398        | -5,192                               | -1,722                 |                |
| 1996-1997                                | -37,028  | -5,004                       | -4,609                         | -1,759                  | -6,507                        | -2,743                          | -1,817              | -1,577               | -8,212        | -4,800                               | -2,233                 |                |
| 1997-1998                                | -40,454  | -4,276                       | -5,346                         | -1,993                  | -7,193                        | -2,814                          | -2,005              | -1,814               | -9,431        | -5,582                               | -4,563                 |                |
| 1998-1999                                | -43,293  | -4,428                       | -6,085                         | -1,944                  | -7,692                        | -3,139                          | -2,006              | -1,889               | -10,140       | -5,970                               | -4,038                 |                |
| 1999-2000                                | -49,073  | -7,450                       | -6,874                         | -1,936                  | -8,008                        | -3,572                          | -1,987              | -2,037               | -10,772       | -6,437                               | -4,061                 |                |
| 2000-2001                                | -54,611  | -10,290                      | -7,090                         | -2,255                  | -9,082                        | -3,774                          | -1,862              | -2,194               | -11,264       | -6,800                               | -4,409                 |                |
| 1999-2000                                |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| April                                    | -3,689   | -468                         | -533                           | -160                    | -635                          | -261                            | -134                | -148                 | -850          | -500                                 | -253                   |                |
| May                                      | -4,949   | -938                         | -726                           | -191                    | -795                          | -316                            | -178                | -184                 | -1,066        | -555                                 | -399                   |                |
| June                                     | -4,760   | -967                         | -651                           | -215                    | -772                          | -337                            | -177                | -173                 | -950          | -518                                 | -303                   |                |
| 2000-2001                                |  |                              |                                |                         |                               |                                 |                     |                      |               |                                      |                        |                |
| July                                     | -4,445   | -738                         | -610                           | -202                    | -825                          | -248                            | -171                | -174                 | -946          | -531                                 | -275                   |                |
| August                                   | -4,824   | -951                         | -610                           | -193                    | -824                          | -250                            | -188                | -191                 | -1,071        | -546                                 | -240                   |                |
| September                                | -4,662   | -805                         | -599                           | -186                    | -786                          | -440                            | -163                | -183                 | -934          | -566                                 | -282                   |                |
| October                                  | -5,220   | -1,021                       | -652                           | -187                    | -874                          | -269                            | -176                | -200                 | -1,039        | -802                                 | -298                   |                |
| November                                 | -4,941   | -939                         | -703                           | -183                    | -785                          | -276                            | -163                | -200                 | -1,030        | -662                                 | -271                   |                |
| December                                 | -4,275   | -863                         | -556                           | -197                    | -681                          | -277                            | -124                | -176                 | -829          | -572                                 | -305                   |                |
| January                                  | -4,325   | -882                         | -508                           | -168                    | -689                          | -315                            | -150                | -192                 | -877          | -544                                 | -360                   |                |
| February                                 | -3,935   | -642                         | -510                           | -158                    | -670                          | -290                            | -137                | -162                 | -829          | -537                                 | -342                   |                |
| March                                    | -4,613   | -908                         | -609                           | -186                    | -732                          | -369                            | -142                | -191                 | -933          | -543                                 | -391                   |                |
| April                                    | -4,514   | -769                         | -611                           | -209                    | -710                          | -377                            | -135                | -175                 | -1,019        | -509                                 | -466                   |                |
| May                                      | -4,569   | -904                         | -579                           | -198                    | -763                          | -332                            | -159                | -178                 | -948          | -508                                 | -672                   |                |
| June                                     | -4,288   | -868                         | -543                           | -188                    | -743                          | -331                            | -154                | -172                 | -809          | -480                                 | -507                   |                |

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

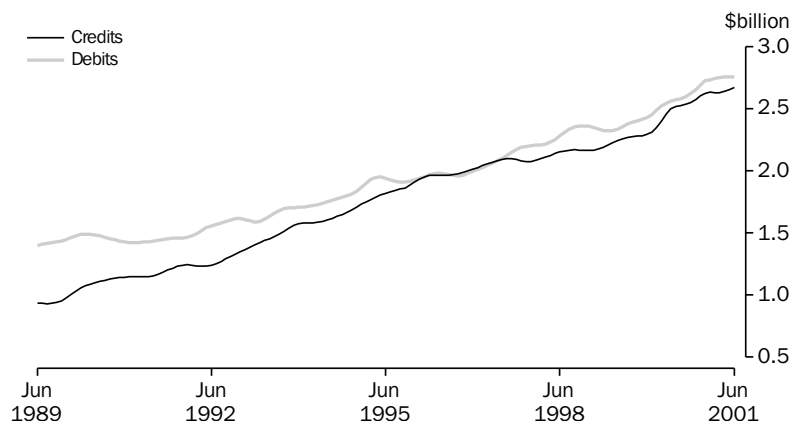
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

## SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

| Period                   | Net services  | Credits        |         |                      |        |                | Debits         |         |                      |         |                |
|--------------------------|---------------|----------------|---------|----------------------|--------|----------------|----------------|---------|----------------------|---------|----------------|
|                          |               | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel  | Other services |
| ORIGINAL (\$ MILLION)(a) |               |                |         |                      |        |                |                |         |                      |         |                |
| 1992-1993                | <b>-2,878</b> | 16,265         | 602     | 4,688                | 7,019  | 3,956          | -19,143        | -3,748  | -2,593               | -5,430  | -7,372         |
| 1993-1994                | <b>-1,937</b> | 18,596         | 1,089   | 4,885                | 8,274  | 4,348          | -20,533        | -3,830  | -3,095               | -5,615  | -7,993         |
| 1994-1995                | <b>-1,784</b> | 20,553         | 1,127   | 4,858                | 9,956  | 4,612          | -22,337        | -4,360  | -3,899               | -6,272  | -7,806         |
| 1995-1996                | <b>-400</b>   | 22,949         | 1,221   | 5,305                | 11,252 | 5,171          | -23,349        | -4,405  | -4,083               | -6,988  | -7,873         |
| 1996-1997                | <b>74</b>     | 24,226         | 951     | 5,697                | 11,756 | 5,822          | -24,152        | -4,373  | -4,066               | -7,769  | -7,944         |
| 1997-1998                | <b>-1,192</b> | 25,206         | 1,061   | 5,550                | 11,540 | 7,055          | -26,398        | -5,013  | -4,097               | -8,372  | -8,916         |
| 1998-1999                | <b>-1,784</b> | 26,242         | 1,199   | 5,604                | 11,944 | 7,495          | -28,026        | -5,009  | -4,358               | -9,044  | -9,615         |
| 1999-2000                | <b>-1,396</b> | 28,317         | 1,017   | 5,848                | 13,139 | 8,313          | -29,713        | -5,257  | -4,761               | -9,836  | -9,859         |
| 2000-2001                | <b>561</b>    | 32,794         | 1,087   | 6,986                | 15,344 | 9,377          | -32,239        | -5,985  | -5,386               | -10,788 | -10,080        |
| 1999-2000                |               |                |         |                      |        |                |                |         |                      |         |                |
| April                    | <b>-34</b>    | 2,384          | 86      | 482                  | 1,068  | 748            | -2,418         | -400    | -387                 | -861    | -770           |
| May                      | <b>-313</b>   | 2,242          | 86      | 482                  | 922    | 752            | -2,555         | -526    | -424                 | -807    | -798           |
| June                     | <b>-399</b>   | 2,310          | 87      | 484                  | 973    | 766            | -2,709         | -512    | -458                 | -822    | -917           |
| 2000-2001                |               |                |         |                      |        |                |                |         |                      |         |                |
| July                     | <b>250</b>    | 2,883          | 83      | 525                  | 1,565  | 710            | -2,629         | -491    | -466                 | -954    | -718           |
| August                   | <b>-296</b>   | 2,331          | 83      | 530                  | 1,012  | 706            | -2,630         | -536    | -431                 | -898    | -765           |
| September                | <b>790</b>    | 3,627          | 85      | 577                  | 1,280  | 1,685          | -2,844         | -476    | -487                 | -1,039  | -842           |
| October                  | <b>-215</b>   | 2,718          | 88      | 650                  | 1,202  | 778            | -2,933         | -563    | -459                 | -999    | -912           |
| November                 | <b>-44</b>    | 2,544          | 88      | 590                  | 1,139  | 727            | -2,588         | -544    | -409                 | -834    | -801           |
| December                 | <b>45</b>     | 2,666          | 89      | 588                  | 1,274  | 715            | -2,621         | -462    | -461                 | -799    | -899           |
| January                  | <b>187</b>    | 3,013          | 94      | 619                  | 1,657  | 643            | -2,826         | -479    | -448                 | -1,023  | -876           |
| February                 | <b>779</b>    | 3,164          | 94      | 619                  | 1,822  | 629            | -2,385         | -443    | -374                 | -772    | -796           |
| March                    | <b>-83</b>    | 2,520          | 93      | 620                  | 1,165  | 642            | -2,603         | -549    | -423                 | -825    | -806           |
| April                    | <b>-213</b>   | 2,488          | 96      | 556                  | 1,134  | 702            | -2,701         | -505    | -428                 | -900    | -868           |
| May                      | <b>-350</b>   | 2,348          | 96      | 556                  | 986    | 710            | -2,698         | -492    | -473                 | -868    | -865           |
| June                     | <b>-289</b>   | 2,492          | 98      | 556                  | 1,108  | 730            | -2,781         | -445    | -527                 | -877    | -932           |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

| Period                          | Net investment income | Credits |        |           |       | Debits  |         |           |        |
|---------------------------------|-----------------------|---------|--------|-----------|-------|---------|---------|-----------|--------|
|                                 |                       | Total   | Direct | Portfolio | Other | Total   | Direct  | Portfolio | Other  |
| ANNUAL (\$ MILLION)             |                       |         |        |           |       |         |         |           |        |
| 1991-1992                       | <b>-14,183</b>        | 3,996   | 871    | 2,525     | 600   | -18,179 | -4,782  | -10,500   | -2,897 |
| 1992-1993                       | <b>-12,869</b>        | 5,583   | 2,548  | 2,565     | 470   | -18,452 | -6,577  | -9,230    | -2,645 |
| 1993-1994                       | <b>-13,762</b>        | 5,269   | 2,734  | 1,933     | 602   | -19,031 | -7,546  | -9,275    | -2,210 |
| 1994-1995                       | <b>-18,279</b>        | 6,390   | 3,627  | 2,054     | 709   | -24,669 | -10,640 | -11,827   | -2,202 |
| 1995-1996                       | <b>-19,685</b>        | 6,530   | 4,075  | 1,577     | 878   | -26,215 | -11,206 | -12,753   | -2,256 |
| 1996-1997                       | <b>-19,290</b>        | 7,885   | 4,956  | 1,751     | 1,178 | -27,175 | -11,910 | -13,158   | -2,107 |
| 1997-1998                       | <b>-18,046</b>        | 9,637   | 5,974  | 2,112     | 1,551 | -27,683 | -11,894 | -13,560   | -2,229 |
| 1998-1999                       | <b>-18,132</b>        | 9,466   | 5,723  | 2,351     | 1,392 | -27,598 | -12,220 | -13,139   | -2,239 |
| 1999-2000                       | <b>-19,209</b>        | 11,976  | 7,833  | 2,407     | 1,736 | -31,185 | -12,617 | -15,246   | -3,322 |
| QUARTERLY ORIGINAL (\$ MILLION) |                       |         |        |           |       |         |         |           |        |
| 1998-1999                       |                       |         |        |           |       |         |         |           |        |
| March                           | <b>-4,534</b>         | 2,267   | 1,398  | 579       | 290   | -6,801  | -2,688  | -3,535    | -578   |
| June                            | <b>-4,436</b>         | 2,366   | 1,469  | 607       | 290   | -6,802  | -2,973  | -3,189    | -640   |
| 1999-2000                       |                       |         |        |           |       |         |         |           |        |
| September                       | <b>-5,404</b>         | 2,490   | 1,607  | 550       | 333   | -7,894  | -3,153  | -3,961    | -780   |
| December                        | <b>-4,594</b>         | 2,779   | 1,765  | 586       | 428   | -7,373  | -3,141  | -3,387    | -845   |
| March                           | <b>-4,568</b>         | 3,229   | 2,121  | 649       | 459   | -7,797  | -2,835  | -4,130    | -832   |
| June                            | <b>-4,643</b>         | 3,478   | 2,340  | 622       | 516   | -8,121  | -3,488  | -3,768    | -865   |
| 2000-2001                       |                       |         |        |           |       |         |         |           |        |
| September                       | <b>-4,976</b>         | 3,546   | 2,397  | 630       | 519   | -8,522  | -3,510  | -4,191    | -821   |
| December                        | <b>-4,430</b>         | 3,682   | 2,463  | 690       | 529   | -8,112  | -3,249  | -3,873    | -990   |
| March                           | <b>-4,890</b>         | 3,696   | 2,406  | 699       | 591   | -8,586  | -3,286  | -4,151    | -1,149 |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period                          | Net international investment position |        |         | Foreign assets  |          |          | Foreign liabilities |         |         |
|---------------------------------|---------------------------------------|--------|---------|-----------------|----------|----------|---------------------|---------|---------|
|                                 | Total                                 | Equity | Debt    | Total           | Equity   | Debt     | Total               | Equity  | Debt    |
| ANNUAL (\$ MILLION)             |                                       |        |         |                 |          |          |                     |         |         |
| 1991-1992                       | <b>206,179</b>                        | 43,714 | 162,466 | <b>-124,948</b> | -69,458  | -55,490  | <b>331,128</b>      | 113,172 | 217,955 |
| 1992-1993                       | <b>221,127</b>                        | 43,674 | 177,453 | <b>-145,011</b> | -83,923  | -61,088  | <b>366,138</b>      | 127,596 | 238,542 |
| 1993-1994                       | <b>236,098</b>                        | 64,785 | 171,313 | <b>-168,676</b> | -93,506  | -75,171  | <b>404,774</b>      | 158,290 | 246,484 |
| 1994-1995                       | <b>255,509</b>                        | 64,719 | 190,790 | <b>-184,783</b> | -107,326 | -77,457  | <b>440,293</b>      | 172,045 | 268,247 |
| 1995-1996                       | <b>275,311</b>                        | 81,439 | 193,872 | <b>-193,387</b> | -111,726 | -81,661  | <b>468,698</b>      | 193,165 | 275,533 |
| 1996-1997                       | <b>290,156</b>                        | 81,528 | 208,628 | <b>-229,768</b> | -135,550 | -94,218  | <b>519,924</b>      | 217,078 | 302,846 |
| 1997-1998                       | <b>298,311</b>                        | 68,099 | 230,212 | <b>-296,205</b> | -180,435 | -115,770 | <b>594,516</b>      | 248,535 | 345,981 |
| 1998-1999                       | <b>324,823</b>                        | 99,531 | 225,292 | <b>-310,916</b> | -187,376 | -123,539 | <b>635,739</b>      | 286,908 | 348,831 |
| 1999-2000                       | <b>341,068</b>                        | 70,670 | 270,398 | <b>-392,300</b> | -256,803 | -135,497 | <b>733,368</b>      | 327,474 | 405,895 |
| QUARTERLY ORIGINAL (\$ MILLION) |                                       |        |         |                 |          |          |                     |         |         |
| 1998-1999                       |                                       |        |         |                 |          |          |                     |         |         |
| March                           | <b>321,224</b>                        | 89,025 | 232,199 | <b>-312,565</b> | -189,338 | -123,227 | <b>633,789</b>      | 278,363 | 355,426 |
| June                            | <b>324,823</b>                        | 99,531 | 225,292 | <b>-310,916</b> | -187,376 | -123,539 | <b>635,739</b>      | 286,908 | 348,831 |
| 1999-2000                       |                                       |        |         |                 |          |          |                     |         |         |
| September                       | <b>336,544</b>                        | 96,780 | 239,764 | <b>-308,748</b> | -185,107 | -123,641 | <b>645,292</b>      | 281,887 | 363,405 |
| December                        | <b>338,317</b>                        | 95,266 | 243,050 | <b>-346,667</b> | -211,306 | -135,361 | <b>684,984</b>      | 306,573 | 378,411 |
| March                           | <b>329,857</b>                        | 69,563 | 260,294 | <b>-388,470</b> | -251,221 | -137,250 | <b>718,328</b>      | 320,784 | 397,543 |
| June                            | <b>341,068</b>                        | 70,670 | 270,398 | <b>-392,300</b> | -256,803 | -135,497 | <b>733,368</b>      | 327,474 | 405,895 |
| 2000-2001                       |                                       |        |         |                 |          |          |                     |         |         |
| September                       | <b>351,540</b>                        | 60,462 | 291,077 | <b>-423,635</b> | -272,776 | -150,858 | <b>775,174</b>      | 333,239 | 441,936 |
| December                        | <b>370,366</b>                        | 77,585 | 292,781 | <b>-398,539</b> | -234,690 | -163,850 | <b>768,906</b>      | 312,275 | 456,631 |
| March                           | <b>380,919</b>                        | 63,951 | 316,968 | <b>nya</b>      | nya      | nya      | <b>nya</b>          | nya     | nya     |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

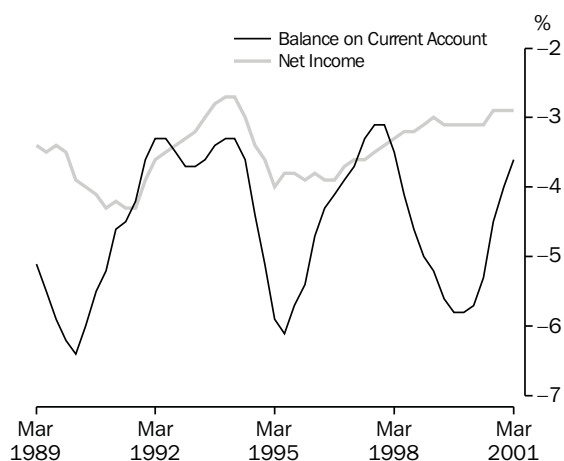
| Period                          | Foreign investment in Australia |                   |                      |                       |                  |
|---------------------------------|---------------------------------|-------------------|----------------------|-----------------------|------------------|
|                                 | Total                           | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION)             |                                 |                   |                      |                       |                  |
| 1991-1992                       | <b>325,980</b>                  | 104,634           | 161,417              | na                    | 59,929           |
| 1992-1993                       | <b>359,948</b>                  | 116,560           | 180,581              |                       | 62,806           |
| 1993-1994                       | <b>397,195</b>                  | 121,305           | 202,576              | 9,607                 | 63,707           |
| 1994-1995                       | <b>430,790</b>                  | 128,695           | 231,795              | 9,519                 | 60,781           |
| 1995-1996                       | <b>461,302</b>                  | 140,001           | 255,191              | 9,551                 | 56,559           |
| 1996-1997                       | <b>511,700</b>                  | 150,827           | 289,182              | 10,221                | 61,470           |
| 1997-1998                       | <b>585,281</b>                  | 162,046           | 330,544              | 15,040                | 77,651           |
| 1998-1999                       | <b>623,848</b>                  | 177,328           | 342,624              | 17,826                | 86,070           |
| 1999-2000                       | <b>716,959</b>                  | 200,511           | 391,001              | 21,446                | 104,001          |
| QUARTERLY ORIGINAL (\$ MILLION) |                                 |                   |                      |                       |                  |
| 1998-1999                       |                                 |                   |                      |                       |                  |
| March                           | <b>621,753</b>                  | 173,424           | 349,340              | 16,636                | 82,353           |
| June                            | <b>623,848</b>                  | 177,328           | 342,624              | 17,826                | 86,070           |
| 1999-2000                       |                                 |                   |                      |                       |                  |
| September                       | <b>633,050</b>                  | 176,245           | 347,055              | 18,608                | 91,142           |
| December                        | <b>670,412</b>                  | 188,275           | 364,624              | 19,013                | 98,500           |
| March                           | <b>702,095</b>                  | 195,269           | 380,868              | 20,707                | 105,250          |
| June                            | <b>716,959</b>                  | 200,511           | 391,001              | 21,446                | 104,001          |
| 2000-2001                       |                                 |                   |                      |                       |                  |
| September                       | <b>756,665</b>                  | 204,090           | 421,526              | 23,657                | 107,391          |
| December                        | <b>749,674</b>                  | 205,073           | 407,756              | 23,609                | 113,235          |
| March                           | <b>nya</b>                      | nya               | nya                  | nya                   | nya              |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

| Period                          | Australian investment abroad |                   |                      |                       |                  |                |
|---------------------------------|------------------------------|-------------------|----------------------|-----------------------|------------------|----------------|
|                                 | Total                        | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION)             |                              |                   |                      |                       |                  |                |
| 1991-1992                       | <b>-119,801</b>              | -44,770           | -31,762              | na                    | -21,029          | -22,240        |
| 1992-1993                       | <b>-138,821</b>              | -56,297           | -37,937              |                       | -23,764          | -20,823        |
| 1993-1994                       | <b>-161,097</b>              | -60,222           | -41,352              | -10,682               | -28,182          | -20,660        |
| 1994-1995                       | <b>-175,280</b>              | -70,829           | -44,733              | -11,619               | -27,916          | -20,184        |
| 1995-1996                       | <b>-185,991</b>              | -74,156           | -49,560              | -10,179               | -33,036          | -19,060        |
| 1996-1997                       | <b>-221,545</b>              | -88,999           | -61,164              | -9,265                | -39,326          | -22,791        |
| 1997-1998                       | <b>-286,970</b>              | -125,580          | -72,058              | -14,357               | -50,715          | -24,260        |
| 1998-1999                       | <b>-299,025</b>              | -126,053          | -80,150              | -15,529               | -53,340          | -23,954        |
| 1999-2000                       | <b>-375,891</b>              | -174,046          | -99,404              | -18,833               | -55,660          | -27,948        |
| QUARTERLY ORIGINAL (\$ MILLION) |                              |                   |                      |                       |                  |                |
| 1998-1999                       |                              |                   |                      |                       |                  |                |
| March                           | <b>-300,529</b>              | -128,009          | -79,416              | -14,759               | -54,734          | -23,612        |
| June                            | <b>-299,025</b>              | -126,053          | -80,150              | -15,529               | -53,340          | -23,954        |
| 1999-2000                       |                              |                   |                      |                       |                  |                |
| September                       | <b>-296,506</b>              | -122,452          | -81,868              | -16,465               | -52,575          | -23,146        |
| December                        | <b>-332,095</b>              | -133,878          | -94,208              | -16,667               | -53,766          | -33,576        |
| March                           | <b>-372,238</b>              | -164,570          | -103,528             | -18,121               | -58,746          | -27,272        |
| June                            | <b>-375,891</b>              | -174,046          | -99,404              | -18,833               | -55,660          | -27,948        |
| 2000-2001                       |                              |                   |                      |                       |                  |                |
| September                       | <b>-405,126</b>              | -185,857          | -106,848             | -20,780               | -62,465          | -29,176        |
| December                        | <b>-379,307</b>              | -150,216          | -103,815             | -21,726               | -69,587          | -33,962        |
| March                           | <b>nya</b>                   | nya               | nya                  | nya                   | nya              | -35,306        |

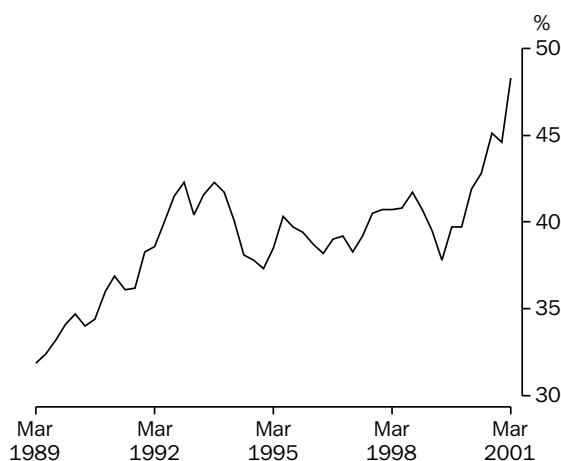
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

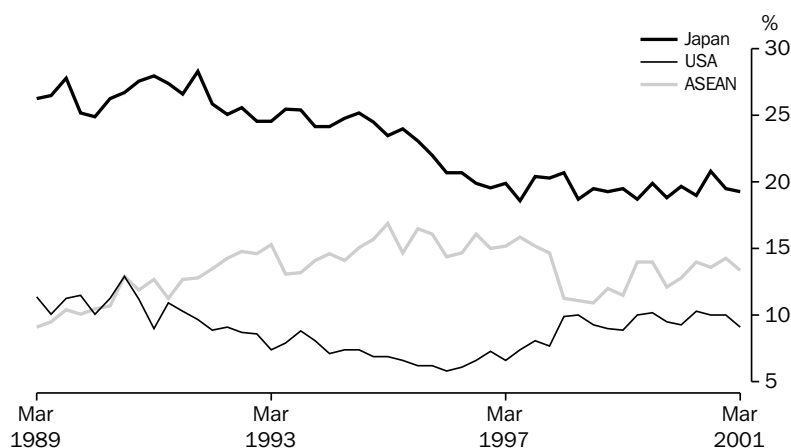
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

| Period               | Ratios to GDP(b) |                    |        |        | Ratios to goods and services credits  |                  |                       |                  |
|----------------------|------------------|--------------------|--------|--------|---------------------------------------|------------------|-----------------------|------------------|
|                      | Current account  | Goods and services |        | Income | Net international investment position |                  | Net investment income |                  |
|                      |                  | Credits            | Debits |        | Net foreign equity                    | Net foreign debt | Net foreign equity    | Net foreign debt |
|                      |                  |                    |        |        |                                       |                  |                       |                  |
| ANNUAL (PER CENT)    |                  |                    |        |        |                                       |                  |                       |                  |
| 1991-1992            | -3.3             | 17.3               | -17.1  | -3.5   | 10.8                                  | 40.0             | -4.9                  | -15.3            |
| 1992-1993            | -3.6             | 18.0               | -18.5  | -3.0   | 10.2                                  | 41.6             | -4.6                  | -12.2            |
| 1993-1994            | -3.6             | 18.5               | -19.0  | -3.0   | 14.4                                  | 38.1             | -5.8                  | -10.8            |
| 1994-1995            | -6.1             | 18.5               | -20.6  | -3.8   | 13.7                                  | 40.3             | -8.6                  | -12.3            |
| 1995-1996            | -4.3             | 19.5               | -19.9  | -3.9   | 16.1                                  | 38.2             | -8.4                  | -11.5            |
| 1996-1997            | -3.3             | 19.8               | -19.5  | -3.6   | 15.3                                  | 39.2             | -7.1                  | -11.2            |
| 1997-1998            | -4.1             | 20.1               | -21.0  | -3.2   | 12.1                                  | 40.8             | -6.2                  | -9.7             |
| 1998-1999            | -5.6             | 18.8               | -21.2  | -3.1   | 16.7                                  | 37.8             | -7.0                  | -9.2             |
| 1999-2000            | -5.3             | 19.9               | -22.2  | -3.1   | 11.2                                  | 42.8             | -5.1                  | -10.2            |
| QUARTERLY (PER CENT) |                  |                    |        |        |                                       |                  |                       |                  |
| 1998-1999            |                  |                    |        |        |                                       |                  |                       |                  |
| March                | -5.2             | 19.4               | -21.5  | -3.0   | 15.1                                  | 39.5             | -6.6                  | -8.9             |
| June                 | -5.6             | 18.8               | -21.2  | -3.1   | 16.7                                  | 37.8             | -7.0                  | -9.2             |
| 1999-2000            |                  |                    |        |        |                                       |                  |                       |                  |
| September            | -5.8             | 18.4               | -21.1  | -3.1   | 16.0                                  | 39.7             | -7.0                  | -9.6             |
| December             | -5.8             | 18.6               | -21.3  | -3.1   | 15.6                                  | 39.7             | -6.6                  | -10.1            |
| March                | -5.7             | 19.0               | -21.6  | -3.1   | 11.2                                  | 41.9             | -5.7                  | -10.4            |
| June                 | -5.3             | 19.9               | -22.2  | -3.1   | 11.2                                  | 42.8             | -5.1                  | -10.2            |
| 2000-2001            |                  |                    |        |        |                                       |                  |                       |                  |
| September            | -4.5             | 20.8               | -22.4  | -2.9   | 9.4                                   | 45.1             | -4.1                  | -9.9             |
| December             | -4.0             | 21.7               | -22.8  | -2.9   | 11.8                                  | 44.6             | -3.5                  | -9.6             |
| March                | -3.6             | 22.4               | -23.1  | -2.9   | 9.8                                   | 48.3             | -3.4                  | -9.4             |

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.  
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

## EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

**TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)**

| Period  | Association<br>of South<br>East Asian<br>Nations(b) | China  | European<br>Union(c) | Hong<br>Kong | Japan  | New<br>Zealand | Republic<br>of<br>Korea | Taiwan | United<br>States of<br>America | Total          |
|---|---|--------|----------------------|--------------|--------|----------------|-------------------------|--------|--------------------------------|----------------|
| EXPORTS (\$ MILLION)                            |   |        |                      |              |        |                |                         |        |                                |                |
| 1991-1992                                       | 7,384   | 1,458  | 7,148                | 2,106        | 14,574 | 2,830          | 3,365                   | 2,519  | 5,220                          | <b>55,027</b>  |
| 1992-1993                                       | 8,826   | 2,268  | 7,341                | 2,597        | 15,206 | 3,365          | 3,970                   | 2,680  | 4,940                          | <b>60,702</b>  |
| 1993-1994                                       | 9,047   | 2,590  | 7,605                | 2,797        | 15,924 | 4,009          | 4,706                   | 2,757  | 5,075                          | <b>64,548</b>  |
| 1994-1995                                       | 10,459  | 2,964  | 7,498                | 2,632        | 16,282 | 4,791          | 5,250                   | 3,102  | 4,643                          | <b>67,052</b>  |
| 1995-1996                                       | 11,739  | 3,781  | 8,464                | 3,052        | 16,429 | 5,609          | 6,615                   | 3,452  | 4,619                          | <b>76,005</b>  |
| 1996-1997                                       | 12,273  | 3,584  | 8,171                | 3,105        | 15,377 | 6,214          | 7,134                   | 3,620  | 5,526                          | <b>78,932</b>  |
| 1997-1998                                       | 11,514  | 3,872  | 10,236               | 4,138        | 17,580 | 5,662          | 6,397                   | 4,180  | 7,794                          | <b>87,768</b>  |
| 1998-1999                                       | 10,416  | 3,948  | 11,629               | 3,071        | 16,566 | 5,838          | 6,320                   | 4,203  | 7,984                          | <b>85,991</b>  |
| 1999-2000                                       | 12,867  | 4,966  | 12,039               | 3,211        | 18,822 | 6,739          | 7,615                   | 4,696  | 9,602                          | <b>97,286</b>  |
| IMPORTS (\$ MILLION)                            |   |        |                      |              |        |                |                         |        |                                |                |
| 1991-1992                                       | 4,119   | 1,976  | 11,685               | 792          | 9,290  | 2,399          | 1,213                   | 1,979  | 11,743                         | <b>50,984</b>  |
| 1992-1993                                       | 5,019   | 2,557  | 13,258               | 796          | 11,139 | 2,785          | 1,696                   | 2,213  | 13,004                         | <b>59,575</b>  |
| 1993-1994                                       | 5,303   | 3,120  | 14,582               | 801          | 11,700 | 3,201          | 1,882                   | 2,362  | 14,017                         | <b>64,470</b>  |
| 1994-1995                                       | 6,419   | 3,649  | 18,218               | 923          | 12,777 | 3,554          | 2,028                   | 2,570  | 16,044                         | <b>74,619</b>  |
| 1995-1996                                       | 7,373   | 4,010  | 19,388               | 970          | 10,816 | 3,591          | 2,293                   | 2,585  | 17,545                         | <b>77,792</b>  |
| 1996-1997                                       | 8,302   | 4,203  | 19,666               | 900          | 10,241 | 3,685          | 2,550                   | 2,522  | 17,642                         | <b>78,998</b>  |
| 1997-1998                                       | 10,496  | 5,303  | 21,824               | 1,031        | 12,660 | 3,723          | 3,767                   | 2,809  | 19,834                         | <b>90,684</b>  |
| 1998-1999                                       | 12,368  | 6,106  | 23,327               | 1,228        | 13,587 | 3,950          | 3,894                   | 2,978  | 20,893                         | <b>97,611</b>  |
| 1999-2000                                       | 15,660  | 7,515  | 24,340               | 1,280        | 14,110 | 4,372          | 4,311                   | 3,244  | 23,135                         | <b>110,078</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |   |        |                      |              |        |                |                         |        |                                |                |
| 1991-1992                                       | 3,265   | -518   | -4,537               | 1,314        | 5,284  | 431            | 2,153                   | 540    | -6,523                         | <b>4,043</b>   |
| 1992-1993                                       | 3,807   | -289   | -5,917               | 1,801        | 4,067  | 580            | 2,274                   | 467    | -8,064                         | <b>1,127</b>   |
| 1993-1994                                       | 3,744   | -529   | -6,977               | 1,996        | 4,224  | 808            | 2,824                   | 395    | -8,942                         | <b>79</b>      |
| 1994-1995                                       | 4,040   | -685   | -10,720              | 1,709        | 3,505  | 1,237          | 3,221                   | 533    | -11,401                        | <b>-7,567</b>  |
| 1995-1996                                       | 4,366   | -229   | -10,924              | 2,082        | 5,613  | 2,017          | 4,322                   | 867    | -12,926                        | <b>-1,787</b>  |
| 1996-1997                                       | 3,971   | -619   | -11,495              | 2,205        | 5,136  | 2,528          | 4,584                   | 1,098  | -12,116                        | <b>-66</b>     |
| 1997-1998                                       | 1,017   | -1,431 | -11,588              | 3,107        | 4,920  | 1,939          | 2,631                   | 1,371  | -12,040                        | <b>-2,917</b>  |
| 1998-1999                                       | -1,951  | -2,158 | -11,697              | 1,843        | 2,979  | 1,888          | 2,426                   | 1,224  | -12,910                        | <b>-11,620</b> |
| 1999-2000                                       | -2,793  | -2,549 | -12,301              | 1,932        | 4,712  | 2,367          | 3,305                   | 1,452  | -13,532                        | <b>-12,792</b> |
| 1998-1999                                       |   |        |                      |              |        |                |                         |        |                                |                |
| March   | -556  | -478   | -3,266               | 586          | 600    | 458            | 632                     | 316    | -2,901                         | <b>-3,169</b>  |
| June  | -311  | -392   | -3,074               | 402          | 446    | 507            | 633                     | 308    | -2,980                         | <b>-3,326</b>  |
| 1999-2000                                       |   |        |                      |              |        |                |                         |        |                                |                |
| September                                       | -332  | -861   | -3,405               | 410          | 829    | 540            | 537                     | 249    | -3,226                         | <b>-4,122</b>  |
| December  | -1,819  | -790   | -2,533               | 407          | 1,196  | 1,061          | 573                     | 302    | -3,622                         | <b>-4,007</b>  |
| March   | -423  | -507   | -3,324               | 620          | 1,362  | 437            | 1,059                   | 450    | -3,474                         | <b>-2,534</b>  |
| June  | -218  | -390   | -3,038               | 494          | 1,325  | 329            | 1,135                   | 452    | -3,210                         | <b>-2,128</b>  |
| 2000-2001                                       |   |        |                      |              |        |                |                         |        |                                |                |
| September                                       | -589  | -1,167 | -3,102               | 541          | 1,681  | 570            | 1,126                   | 490    | -2,886                         | <b>-1,804</b>  |
| December  | -88   | -999   | -3,456               | 640          | 2,119  | 746            | 923                     | 642    | -2,570                         | <b>-131</b>    |
| March   | -134  | -716   | -2,919               | 649          | 2,112  | 452            | 1,312                   | 629    | -2,873                         | <b>645</b>     |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period                       | Association<br>of South<br>East Asian<br>Nations(b) | China | European<br>Union(c) | Hong<br>Kong | Japan | New<br>Zealand | Republic<br>of<br>Korea | Taiwan | United<br>States of<br>America |
|------------------------------|---|-------|----------------------|--------------|-------|----------------|-------------------------|--------|--------------------------------|
| ANNUAL EXPORTS (PER CENT)    |   |       |                      |              |       |                |                         |        |                                |
| 1991-1992                    | 13.4  | 2.7   | 13.0                 | 3.8          | 26.5  | 5.1            | 6.1                     | 4.6    | 9.5                            |
| 1992-1993                    | 14.5  | 3.7   | 12.1                 | 4.3          | 25.1  | 5.5            | 6.5                     | 4.4    | 8.1                            |
| 1993-1994                    | 14.0  | 4.0   | 11.8                 | 4.3          | 24.7  | 6.2            | 7.3                     | 4.3    | 7.9                            |
| 1994-1995                    | 15.6  | 4.4   | 11.2                 | 3.9          | 24.3  | 7.1            | 7.8                     | 4.6    | 6.9                            |
| 1995-1996                    | 15.4  | 5.0   | 11.1                 | 4.0          | 21.6  | 7.4            | 8.7                     | 4.5    | 6.1                            |
| 1996-1997                    | 15.5  | 4.5   | 10.4                 | 3.9          | 19.5  | 7.9            | 9.0                     | 4.6    | 7.0                            |
| 1997-1998                    | 13.1  | 4.4   | 11.7                 | 4.7          | 20.0  | 6.5            | 7.3                     | 4.8    | 8.9                            |
| 1998-1999                    | 12.1  | 4.6   | 13.5                 | 3.6          | 19.3  | 6.8            | 7.4                     | 4.9    | 9.3                            |
| 1999-2000                    | 13.2  | 5.1   | 12.4                 | 3.3          | 19.3  | 6.9            | 7.8                     | 4.8    | 9.9                            |
| QUARTERLY EXPORTS (PER CENT) |   |       |                      |              |       |                |                         |        |                                |
| 1998-1999                    |   |       |                      |              |       |                |                         |        |                                |
| March                        | 11.6  | 4.9   | 12.5                 | 4.2          | 19.5  | 6.9            | 7.7                     | 5.1    | 8.9                            |
| June                         | 14.0  | 4.6   | 12.0                 | 3.2          | 18.7  | 7.4            | 7.6                     | 5.0    | 10.0                           |
| 1999-2000                    |   |       |                      |              |       |                |                         |        |                                |
| September                    | 14.0  | 4.8   | 11.2                 | 3.3          | 19.9  | 7.4            | 6.4                     | 4.6    | 10.3                           |
| December                     | 12.1  | 4.6   | 13.9                 | 3.3          | 18.9  | 8.9            | 7.2                     | 4.5    | 9.5                            |
| March                        | 12.8  | 5.4   | 11.9                 | 3.7          | 19.7  | 6.0            | 8.6                     | 5.2    | 9.3                            |
| June                         | 14.0  | 5.6   | 12.4                 | 3.0          | 19.1  | 5.6            | 8.9                     | 5.0    | 10.3                           |
| 2000-2001                    |   |       |                      |              |       |                |                         |        |                                |
| September                    | 13.6  | 5.0   | 10.9                 | 3.1          | 20.8  | 6.1            | 7.9                     | 5.0    | 10.0                           |
| December                     | 14.3  | 5.7   | 10.5                 | 3.2          | 19.5  | 6.0            | 7.6                     | 5.1    | 10.0                           |
| March                        | 13.4  | 5.8   | 11.5                 | 3.4          | 19.3  | 5.5            | 8.4                     | 4.8    | 9.1                            |
| ANNUAL IMPORTS (PER CENT)    |   |       |                      |              |       |                |                         |        |                                |
| 1991-1992                    | 8.1   | 3.9   | 22.9                 | 1.6          | 18.2  | 4.7            | 2.4                     | 3.9    | 23.0                           |
| 1992-1993                    | 8.4   | 4.3   | 22.3                 | 1.3          | 18.7  | 4.7            | 2.8                     | 3.7    | 21.8                           |
| 1993-1994                    | 8.2   | 4.8   | 22.6                 | 1.2          | 18.1  | 5.0            | 2.9                     | 3.7    | 21.7                           |
| 1994-1995                    | 8.6   | 4.9   | 24.4                 | 1.2          | 17.1  | 4.8            | 2.7                     | 3.4    | 21.5                           |
| 1995-1996                    | 9.5   | 5.2   | 24.9                 | 1.2          | 13.9  | 4.6            | 2.9                     | 3.3    | 22.6                           |
| 1996-1997                    | 10.5  | 5.3   | 24.9                 | 1.1          | 13.0  | 4.7            | 3.2                     | 3.2    | 22.3                           |
| 1997-1998                    | 11.6  | 5.8   | 24.1                 | 1.1          | 14.0  | 4.1            | 4.2                     | 3.1    | 21.9                           |
| 1998-1999                    | 12.7  | 6.3   | 23.9                 | 1.3          | 13.9  | 4.0            | 4.0                     | 3.1    | 21.4                           |
| 1999-2000                    | 14.2  | 6.8   | 22.1                 | 1.2          | 12.8  | 4.0            | 3.9                     | 2.9    | 21.0                           |
| QUARTERLY IMPORTS (PER CENT) |   |       |                      |              |       |                |                         |        |                                |
| 1998-1999                    |   |       |                      |              |       |                |                         |        |                                |
| March                        | 12.4  | 6.3   | 25.0                 | 1.1          | 14.2  | 3.9            | 3.9                     | 3.0    | 20.3                           |
| June                         | 13.4  | 5.6   | 23.4                 | 1.1          | 14.2  | 4.2            | 3.9                     | 3.0    | 21.2                           |
| 1999-2000                    |   |       |                      |              |       |                |                         |        |                                |
| September                    | 13.1  | 7.3   | 22.5                 | 1.2          | 13.5  | 4.1            | 3.4                     | 2.9    | 21.1                           |
| December                     | 16.8  | 6.7   | 20.8                 | 1.4          | 12.1  | 3.9            | 4.2                     | 2.8    | 20.8                           |
| March                        | 13.1  | 6.8   | 23.3                 | 1.0          | 12.6  | 3.8            | 3.7                     | 3.0    | 21.6                           |
| June                         | 13.7  | 6.5   | 22.0                 | 1.0          | 13.1  | 4.0            | 4.3                     | 3.0    | 20.7                           |
| 2000-2001                    |   |       |                      |              |       |                |                         |        |                                |
| September                    | 14.7  | 8.6   | 20.5                 | 1.2          | 14.0  | 3.9            | 3.7                     | 3.1    | 19.0                           |
| December                     | 14.5  | 8.9   | 21.5                 | 1.1          | 12.6  | 3.6            | 4.6                     | 3.0    | 18.2                           |
| March                        | 14.2  | 8.6   | 22.3                 | 1.1          | 12.1  | 4.0            | 3.9                     | 2.6    | 19.8                           |

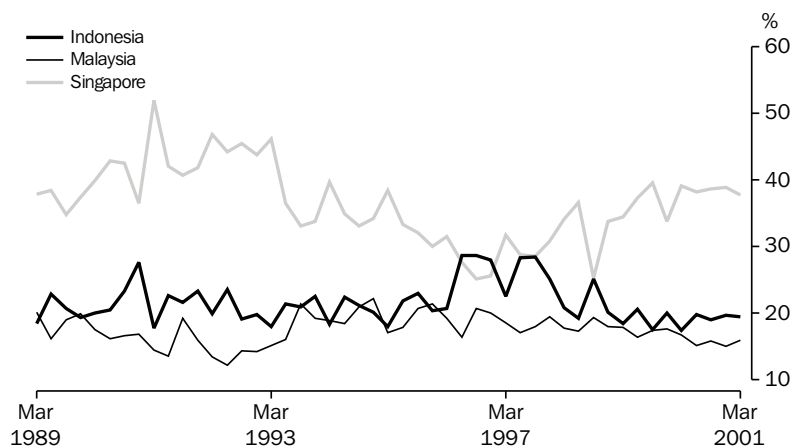
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

## EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

| Period  | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam | Total ASEAN   |
|---|-----------|----------|-------------|-----------|----------|---------|---------------|
| EXPORTS (\$ MILLION)                            |           |          |             |           |          |         |               |
| 1991-1992                                       | 1,627     | 1,103    | 513         | 3,189     | 816      | 50      | <b>7,384</b>  |
| 1992-1993                                       | 1,715     | 1,311    | 598         | 3,787     | 1,205    | 76      | <b>8,826</b>  |
| 1993-1994                                       | 1,906     | 1,759    | 699         | 3,197     | 1,278    | 111     | <b>9,047</b>  |
| 1994-1995                                       | 2,113     | 2,033    | 839         | 3,643     | 1,560    | 150     | <b>10,459</b> |
| 1995-1996                                       | 2,716     | 2,289    | 1,075       | 3,556     | 1,779    | 198     | <b>11,739</b> |
| 1996-1997                                       | 3,305     | 2,332    | 1,226       | 3,410     | 1,693    | 211     | <b>12,273</b> |
| 1997-1998                                       | 2,751     | 2,097    | 1,163       | 3,697     | 1,390    | 325     | <b>11,514</b> |
| 1998-1999                                       | 2,199     | 1,859    | 1,207       | 3,417     | 1,306    | 349     | <b>10,416</b> |
| 1999-2000                                       | 2,408     | 2,141    | 1,304       | 4,855     | 1,703    | 385     | <b>12,867</b> |
| IMPORTS (\$ MILLION)                            |           |          |             |           |          |         |               |
| 1991-1992                                       | 995       | 867      | 143         | 1,301     | 647      | 79      | <b>4,119</b>  |
| 1992-1993                                       | 1,305     | 974      | 177         | 1,509     | 756      | 237     | <b>5,019</b>  |
| 1993-1994                                       | 1,105     | 1,103    | 188         | 1,792     | 794      | 291     | <b>5,303</b>  |
| 1994-1995                                       | 1,198     | 1,421    | 259         | 2,246     | 970      | 295     | <b>6,419</b>  |
| 1995-1996                                       | 1,522     | 1,636    | 260         | 2,613     | 1,005    | 329     | <b>7,373</b>  |
| 1996-1997                                       | 1,864     | 1,891    | 282         | 2,620     | 1,201    | 433     | <b>8,302</b>  |
| 1997-1998                                       | 2,868     | 2,404    | 418         | 2,643     | 1,480    | 664     | <b>10,496</b> |
| 1998-1999                                       | 3,275     | 2,845    | 405         | 2,944     | 1,902    | 972     | <b>12,368</b> |
| 1999-2000                                       | 2,701     | 3,765    | 457         | 4,359     | 2,422    | 1,726   | <b>15,660</b> |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |           |          |             |           |          |         |               |
| 1991-1992                                       | 632       | 236      | 370         | 1,889     | 169      | -29     | <b>3,265</b>  |
| 1992-1993                                       | 410       | 337      | 421         | 2,278     | 450      | -161    | <b>3,807</b>  |
| 1993-1994                                       | 800       | 656      | 510         | 1,404     | 483      | -180    | <b>3,744</b>  |
| 1994-1995                                       | 915       | 612      | 580         | 1,398     | 590      | -145    | <b>4,040</b>  |
| 1995-1996                                       | 1,193     | 653      | 815         | 943       | 774      | -131    | <b>4,366</b>  |
| 1996-1997                                       | 1,441     | 441      | 943         | 790       | 492      | -222    | <b>3,971</b>  |
| 1997-1998                                       | -118      | -308     | 745         | 1,054     | -89      | -338    | <b>1,017</b>  |
| 1998-1999                                       | -1,076    | -986     | 802         | 472       | -596     | -623    | <b>-1,951</b> |
| 1999-2000                                       | -292      | -1,625   | 847         | 496       | -719     | -1,340  | <b>-2,793</b> |
| 1998-1999                                       |           |          |             |           |          |         |               |
| March   | -203      | -238     | 189         | 47        | -202     | -158    | <b>-556</b>   |
| June  | -67       | -299     | 206         | 197       | -164     | -197    | <b>-311</b>   |
| 1999-2000                                       |           |          |             |           |          |         |               |
| September                                       | -88       | -318     | 220         | 424       | -218     | -332    | <b>-332</b>   |
| December  | -280      | -444     | 179         | -745      | -174     | -315    | <b>-1,819</b> |
| March   | -21       | -389     | 213         | 390       | -207     | -341    | <b>-423</b>   |
| June  | 96        | -473     | 235         | 427       | -120     | -352    | <b>-218</b>   |
| 2000-2001                                       |           |          |             |           |          |         |               |
| September                                       | -1        | -604     | 216         | 529       | -253     | -460    | <b>-589</b>   |
| December  | 119       | -438     | 328         | 800       | -277     | -531    | <b>-88</b>    |
| March   | 21        | -299     | 256         | 610       | -77      | -552    | <b>-134</b>   |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.



TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE  
ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

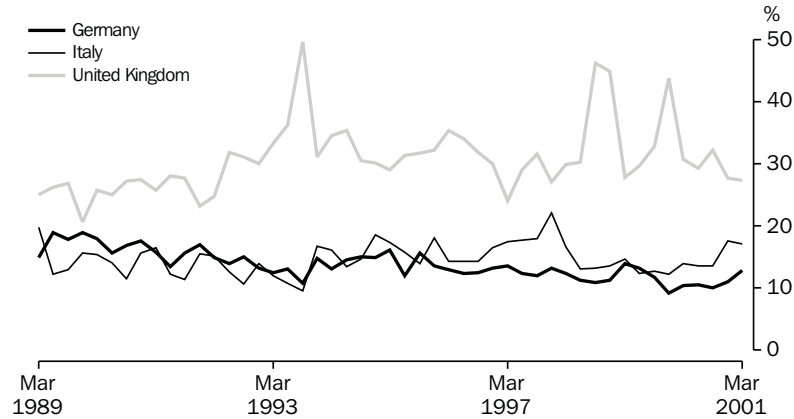
| Period                       | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam |
|------------------------------|-----------|----------|-------------|-----------|----------|---------|
| ANNUAL EXPORTS (PER CENT)    |           |          |             |           |          |         |
| 1991-1992                    | 22.0      | 14.9     | 6.9         | 43.2      | 11.1     | 0.7     |
| 1992-1993                    | 19.4      | 14.9     | 6.8         | 42.9      | 13.7     | 0.9     |
| 1993-1994                    | 21.1      | 19.4     | 7.7         | 35.3      | 14.1     | 1.2     |
| 1994-1995                    | 20.2      | 19.4     | 8.0         | 34.8      | 14.9     | 1.4     |
| 1995-1996                    | 23.1      | 19.5     | 9.2         | 30.3      | 15.2     | 1.7     |
| 1996-1997                    | 26.9      | 19.0     | 10.0        | 27.8      | 13.8     | 1.7     |
| 1997-1998                    | 23.9      | 18.2     | 10.1        | 32.1      | 12.1     | 2.8     |
| 1998-1999                    | 21.1      | 17.8     | 11.6        | 32.8      | 12.5     | 3.3     |
| 1999-2000                    | 18.7      | 16.6     | 10.1        | 37.7      | 13.2     | 3.0     |
| QUARTERLY EXPORTS (PER CENT) |           |          |             |           |          |         |
| 1998-1999                    |           |          |             |           |          |         |
| March                        | 18.4      | 17.9     | 12.3        | 34.4      | 12.8     | 3.5     |
| June                         | 20.6      | 16.4     | 10.7        | 37.2      | 11.8     | 2.6     |
| 1999-2000                    |           |          |             |           |          |         |
| September                    | 17.5      | 17.4     | 10.4        | 39.6      | 12.3     | 2.3     |
| December                     | 20.0      | 17.6     | 10.1        | 33.8      | 14.5     | 3.5     |
| March                        | 17.4      | 16.7     | 10.7        | 39.2      | 12.1     | 3.4     |
| June                         | 19.8      | 15.2     | 9.5         | 38.2      | 13.9     | 2.9     |
| 2000-2001                    |           |          |             |           |          |         |
| September                    | 19.0      | 15.8     | 9.7         | 38.7      | 13.7     | 2.7     |
| December                     | 19.7      | 15.1     | 10.5        | 38.9      | 12.1     | 3.2     |
| March                        | 19.5      | 15.9     | 9.6         | 37.8      | 13.5     | 3.1     |
| ANNUAL IMPORTS (PER CENT)    |           |          |             |           |          |         |
| 1991-1992                    | 24.2      | 21.1     | 3.5         | 31.6      | 15.7     | 1.9     |
| 1992-1993                    | 26.0      | 19.4     | 3.5         | 30.1      | 15.1     | 4.7     |
| 1993-1994                    | 20.8      | 20.8     | 3.5         | 33.8      | 15.0     | 5.5     |
| 1994-1995                    | 18.7      | 22.1     | 4.0         | 35.0      | 15.1     | 4.6     |
| 1995-1996                    | 20.6      | 22.2     | 3.5         | 35.4      | 13.6     | 4.5     |
| 1996-1997                    | 22.5      | 22.8     | 3.4         | 31.6      | 14.5     | 5.2     |
| 1997-1998                    | 27.3      | 22.9     | 4.0         | 25.2      | 14.1     | 6.3     |
| 1998-1999                    | 26.5      | 23.0     | 3.3         | 23.8      | 15.4     | 7.9     |
| 1999-2000                    | 17.2      | 24.0     | 2.9         | 27.8      | 15.5     | 11.0    |
| QUARTERLY IMPORTS (PER CENT) |           |          |             |           |          |         |
| 1998-1999                    |           |          |             |           |          |         |
| March                        | 22.0      | 22.7     | 3.2         | 26.1      | 17.4     | 8.4     |
| June                         | 20.7      | 24.2     | 3.1         | 27.3      | 15.8     | 8.6     |
| 1999-2000                    |           |          |             |           |          |         |
| September                    | 18.3      | 25.1     | 2.9         | 23.2      | 17.5     | 11.8    |
| December                     | 18.2      | 20.2     | 2.6         | 36.5      | 12.6     | 8.7     |
| March                        | 15.9      | 25.8     | 3.2         | 23.1      | 16.6     | 12.8    |
| June                         | 16.3      | 26.3     | 3.1         | 25.3      | 16.2     | 11.6    |
| 2000-2001                    |           |          |             |           |          |         |
| September                    | 16.6      | 27.2     | 3.5         | 21.7      | 17.5     | 12.6    |
| December                     | 16.8      | 24.4     | 3.1         | 20.6      | 17.9     | 14.8    |
| March                        | 18.3      | 23.0     | 2.7         | 20.9      | 15.0     | 17.2    |

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

| Period  | Belgium-Luxembourg | France | Germany | Italy  | Netherlands | Sweden | United Kingdom | Total European Union |
|---|--------------------|--------|---------|--------|-------------|--------|----------------|----------------------|
| EXPORTS (\$ MILLION)                            |                    |        |         |        |             |        |                |                      |
| 1991-1992                                       | 594                | 939    | 1,092   | 979    | 856         | 145    | 1,930          | 7,148                |
| 1992-1993                                       | 618                | 850    | 991     | 872    | 876         | 136    | 2,394          | 7,341                |
| 1993-1994                                       | 458                | 792    | 1,006   | 1,052  | 703         | 139    | 2,901          | 7,605                |
| 1994-1995                                       | 466                | 794    | 1,083   | 1,250  | 707         | 155    | 2,275          | 7,498                |
| 1995-1996                                       | 668                | 727    | 1,152   | 1,282  | 695         | 200    | 2,829          | 8,464                |
| 1996-1997                                       | 923                | 799    | 1,058   | 1,354  | 584         | 220    | 2,357          | 8,171                |
| 1997-1998                                       | 1,154              | 856    | 1,243   | 1,752  | 829         | 157    | 3,040          | 10,236               |
| 1998-1999                                       | 1,085              | 914    | 1,409   | 1,564  | 866         | 160    | 4,473          | 11,629               |
| 1999-2000                                       | 1,089              | 871    | 1,245   | 1,575  | 1,378       | 169    | 4,158          | 12,039               |
| IMPORTS (\$ MILLION)                            |                    |        |         |        |             |        |                |                      |
| 1991-1992                                       | 387                | 1,336  | 3,007   | 1,229  | 588         | 793    | 3,102          | 11,685               |
| 1992-1993                                       | 512                | 1,481  | 3,383   | 1,349  | 624         | 1,013  | 3,395          | 13,258               |
| 1993-1994                                       | 541                | 1,542  | 3,759   | 1,617  | 664         | 1,072  | 3,698          | 14,582               |
| 1994-1995                                       | 686                | 1,754  | 4,861   | 2,026  | 712         | 1,426  | 4,439          | 18,218               |
| 1995-1996                                       | 755                | 1,867  | 4,862   | 2,231  | 702         | 1,617  | 4,882          | 19,388               |
| 1996-1997                                       | 760                | 1,980  | 4,558   | 2,304  | 817         | 1,497  | 5,182          | 19,666               |
| 1997-1998                                       | 739                | 2,029  | 5,207   | 2,614  | 847         | 1,557  | 5,593          | 21,824               |
| 1998-1999                                       | 662                | 2,202  | 6,082   | 2,916  | 917         | 1,575  | 5,545          | 23,327               |
| 1999-2000                                       | 737                | 2,228  | 5,791   | 3,043  | 990         | 1,646  | 6,350          | 24,340               |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |                    |        |         |        |             |        |                |                      |
| 1991-1992                                       | 207                | -396   | -1,915  | -250   | 267         | -648   | -1,171         | -4,537               |
| 1992-1993                                       | 106                | -630   | -2,392  | -477   | 252         | -876   | -1,001         | -5,917               |
| 1993-1994                                       | -83                | -750   | -2,753  | -565   | 39          | -933   | -798           | -6,977               |
| 1994-1995                                       | -220               | -960   | -3,778  | -776   | -5          | -1,270 | -2,164         | -10,720              |
| 1995-1996                                       | -86                | -1,140 | -3,710  | -949   | -7          | -1,418 | -2,053         | -10,924              |
| 1996-1997                                       | 164                | -1,181 | -3,500  | -950   | -233        | -1,277 | -2,825         | -11,495              |
| 1997-1998                                       | 415                | -1,174 | -3,964  | -862   | -18         | -1,401 | -2,553         | -11,588              |
| 1998-1999                                       | 423                | -1,288 | -4,672  | -1,351 | -51         | -1,415 | -1,072         | -11,697              |
| 1999-2000                                       | 352                | -1,357 | -4,545  | -1,468 | 388         | -1,477 | -2,193         | -12,301              |
| 1998-1999                                       |                    |        |         |        |             |        |                |                      |
| March   | 122                | -330   | -1,179  | -383   | 46          | -374   | -623           | -3,266               |
| June  | 105                | -313   | -1,105  | -364   | -28         | -367   | -547           | -3,074               |
| 1999-2000                                       |                    |        |         |        |             |        |                |                      |
| September                                       | 109                | -332   | -1,084  | -413   | -43         | -374   | -609           | -3,405               |
| December  | 99                 | -347   | -1,184  | -343   | 57          | -408   | 110            | -2,533               |
| March   | 44                 | -378   | -1,118  | -375   | 123         | -370   | -798           | -3,324               |
| June  | 101                | -300   | -1,160  | -337   | 252         | -324   | -896           | -3,038               |
| 2000-2001                                       |                    |        |         |        |             |        |                |                      |
| September                                       | 22                 | -409   | -1,165  | -362   | 213         | -327   | -539           | -3,102               |
| December  | 56                 | -337   | -1,128  | -218   | 233         | -435   | -973           | -3,456               |
| March   | 58                 | -325   | -1,083  | -267   | 191         | -377   | -582           | -2,919               |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE  
EUROPEAN UNION (a)(b)

| Period                       | Belgium-<br>Luxembourg | France | Germany | Italy | Netherlands | Sweden | United<br>Kingdom |
|------------------------------|------------------------|--------|---------|-------|-------------|--------|-------------------|
| ANNUAL EXPORTS (PER CENT)    |                        |        |         |       |             |        |                   |
| 1991-1992                    | 8.3                    | 13.1   | 15.3    | 13.7  | 12.0        | 2.0    | 27.0              |
| 1992-1993                    | 8.4                    | 11.6   | 13.5    | 11.9  | 11.9        | 1.9    | 32.6              |
| 1993-1994                    | 6.0                    | 10.4   | 13.2    | 13.8  | 9.2         | 1.8    | 38.1              |
| 1994-1995                    | 6.2                    | 10.6   | 14.4    | 16.7  | 9.4         | 2.1    | 30.3              |
| 1995-1996                    | 7.9                    | 8.6    | 13.6    | 15.1  | 8.2         | 2.4    | 33.4              |
| 1996-1997                    | 11.3                   | 9.8    | 12.9    | 16.6  | 7.2         | 2.7    | 28.8              |
| 1997-1998                    | 11.3                   | 8.4    | 12.1    | 17.1  | 8.1         | 1.5    | 29.7              |
| 1998-1999                    | 9.3                    | 7.9    | 12.1    | 13.5  | 7.4         | 1.4    | 38.5              |
| 1999-2000                    | 9.0                    | 7.2    | 10.3    | 13.1  | 11.4        | 1.4    | 34.5              |
| QUARTERLY EXPORTS (PER CENT) |                        |        |         |       |             |        |                   |
| 1998-1999                    |                        |        |         |       |             |        |                   |
| March                        | 11.3                   | 9.6    | 14.0    | 14.7  | 10.2        | 1.0    | 27.9              |
| June                         | 11.4                   | 8.2    | 13.1    | 12.4  | 7.8         | 1.9    | 29.7              |
| 1999-2000                    |                        |        |         |       |             |        |                   |
| September                    | 11.6                   | 8.9    | 11.8    | 12.7  | 8.0         | 2.5    | 32.9              |
| December                     | 8.4                    | 6.4    | 9.2     | 12.2  | 8.8         | 1.0    | 43.8              |
| March                        | 8.2                    | 7.6    | 10.4    | 13.9  | 13.6        | 1.0    | 30.8              |
| June                         | 8.6                    | 6.6    | 10.5    | 13.6  | 14.9        | 1.4    | 29.3              |
| 2000-2001                    |                        |        |         |       |             |        |                   |
| September                    | 7.0                    | 7.4    | 10.0    | 13.6  | 13.6        | 1.9    | 32.2              |
| December                     | 8.5                    | 7.5    | 11.0    | 17.6  | 14.7        | 1.0    | 27.7              |
| March                        | 8.2                    | 10.0   | 12.8    | 17.1  | 12.7        | 1.0    | 27.4              |
| ANNUAL IMPORTS (PER CENT)    |                        |        |         |       |             |        |                   |
| 1991-1992                    | 3.3                    | 11.4   | 25.7    | 10.5  | 5.0         | 6.8    | 26.5              |
| 1992-1993                    | 3.9                    | 11.2   | 25.5    | 10.2  | 4.7         | 7.6    | 25.6              |
| 1993-1994                    | 3.7                    | 10.6   | 25.8    | 11.1  | 4.6         | 7.4    | 25.4              |
| 1994-1995                    | 3.8                    | 9.6    | 26.7    | 11.1  | 3.9         | 7.8    | 24.4              |
| 1995-1996                    | 3.9                    | 9.6    | 25.1    | 11.5  | 3.6         | 8.3    | 25.2              |
| 1996-1997                    | 3.9                    | 10.1   | 23.2    | 11.7  | 4.2         | 7.6    | 26.3              |
| 1997-1998                    | 3.4                    | 9.3    | 23.9    | 12.0  | 3.9         | 7.1    | 25.6              |
| 1998-1999                    | 2.8                    | 9.4    | 26.1    | 12.5  | 3.9         | 6.7    | 23.8              |
| 1999-2000                    | 3.0                    | 9.2    | 23.8    | 12.5  | 4.1         | 6.8    | 26.1              |
| QUARTERLY IMPORTS (PER CENT) |                        |        |         |       |             |        |                   |
| 1998-1999                    |                        |        |         |       |             |        |                   |
| March                        | 2.8                    | 9.9    | 26.5    | 13.0  | 3.6         | 6.9    | 22.9              |
| June                         | 3.1                    | 9.3    | 25.8    | 12.1  | 4.0         | 7.5    | 23.0              |
| 1999-2000                    |                        |        |         |       |             |        |                   |
| September                    | 3.0                    | 9.4    | 23.4    | 12.4  | 4.1         | 7.4    | 24.2              |
| December                     | 3.2                    | 9.5    | 25.1    | 12.8  | 4.1         | 7.4    | 23.4              |
| March                        | 3.0                    | 9.6    | 22.9    | 12.5  | 4.3         | 6.5    | 27.1              |
| June                         | 2.9                    | 8.2    | 23.8    | 12.4  | 3.8         | 5.9    | 29.4              |
| 2000-2001                    |                        |        |         |       |             |        |                   |
| September                    | 3.1                    | 10.3   | 23.7    | 12.6  | 3.4         | 6.2    | 24.8              |
| December                     | 3.3                    | 8.7    | 22.1    | 11.8  | 3.7         | 6.9    | 27.9              |
| March                        | 3.4                    | 10.5   | 24.3    | 13.3  | 3.5         | 6.7    | 23.9              |

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*



# 3 CONSUMPTION AND INVESTMENT

---

## TABLES

|     |   |    |
|-----|---|----|
| 3.1 | Household final consumption expenditure, chain volume measures . . . . .                                | 54 |
| 3.2 | Retail turnover by industry group, chain volume measures . . . . .                                      | 56 |
| 3.3 | Retail turnover by industry group . . . . .   | 57 |
| 3.4 | Private gross fixed capital formation and inventories, chain volume measures . . . . .                  | 58 |
| 3.5 | Actual private new capital expenditure by type of asset and selected industry . . . . .                 | 59 |
| 3.6 | Expected and actual private new capital expenditure by selected industry<br>and type of asset . . . . . | 60 |
| 3.7 | Book value of inventories owned by private business . . . . .   | 61 |
| 3.8 | New motor vehicle registrations by type of vehicle . . . . .  | 62 |

---

## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

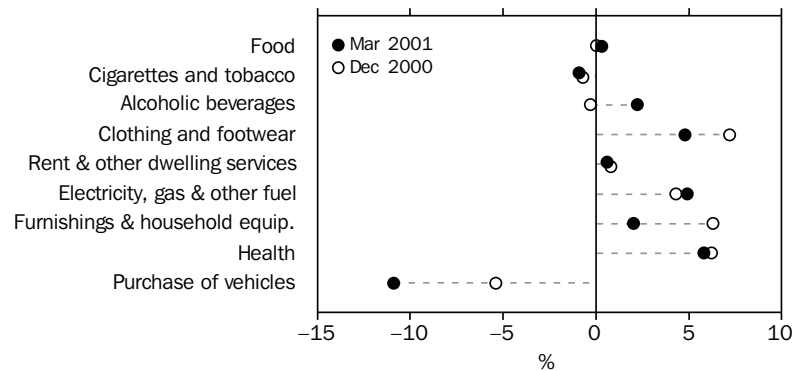
*Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0)

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.55.001)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measures—  
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

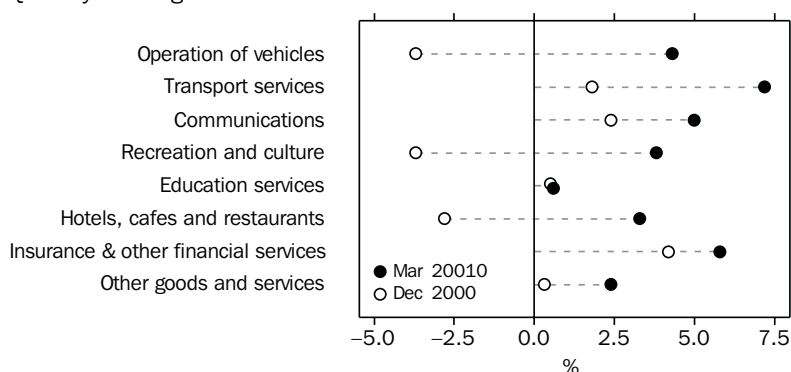
**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1998–1999

| Period                                  | Food   | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent                        | Electricity, gas and other fuel | Furnishings             | Health | Purchase of vehicles |
|---|--------|------------------------|---------------------|-----------------------|-----------------------------|---------------------------------|-------------------------|--------|----------------------|
|   |        |                        |                     |                       | and other dwelling services |                                 | and household equipment |        |                      |
| ANNUAL (\$ MILLION)                     |        |                        |                     |                       |                             |                                 |                         |        |                      |
| 1991–1992                               | 33,816 | 8,631                  | 6,257               | 11,837                | 51,658                      | 5,498                           | 15,969                  | 12,751 | 8,539                |
| 1992–1993                               | 34,701 | 8,038                  | 6,168               | 11,849                | 53,169                      | 5,723                           | 16,459                  | 12,949 | 9,146                |
| 1993–1994                               | 35,846 | 7,420                  | 6,412               | 12,049                | 55,046                      | 5,687                           | 16,996                  | 13,302 | 9,154                |
| 1994–1995                               | 37,989 | 6,973                  | 6,706               | 12,503                | 57,067                      | 5,982                           | 17,826                  | 13,298 | 10,341               |
| 1995–1996                               | 40,287 | 6,644                  | 6,720               | 12,906                | 58,901                      | 6,142                           | 18,291                  | 13,372 | 10,366               |
| 1996–1997                               | 40,466 | 6,903                  | 6,475               | 12,561                | 60,759                      | 6,274                           | 18,369                  | 12,815 | 11,378               |
| 1997–1998                               | 41,725 | 6,709                  | 6,719               | 12,968                | 62,797                      | 6,644                           | 19,140                  | 11,950 | 13,708               |
| 1998–1999                               | 42,789 | 6,419                  | 7,229               | 14,043                | 64,941                      | 6,945                           | 19,853                  | 12,309 | 14,513               |
| 1999–2000                               | 43,948 | 6,182                  | 7,617               | 15,116                | 67,416                      | 7,229                           | 21,773                  | 12,891 | 13,444               |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |        |                        |                     |                       |                             |                                 |                         |        |                      |
| 1991–1992                               | 2.3    | -6.6                   | -1.6                | 3.4                   | 3.1                         | 1.0                             | 5.6                     | 5.0    | -6.1                 |
| 1992–1993                               | 2.6    | -6.9                   | -1.4                | 0.1                   | 2.9                         | 4.1                             | 3.1                     | 1.6    | 7.1                  |
| 1993–1994                               | 3.3    | -7.7                   | 4.0                 | 1.7                   | 3.5                         | -0.6                            | 3.3                     | 2.7    | 0.1                  |
| 1994–1995                               | 6.0    | -6.0                   | 4.6                 | 3.8                   | 3.7                         | 5.2                             | 4.9                     | 0.0    | 13.0                 |
| 1995–1996                               | 6.0    | -4.7                   | 0.2                 | 3.2                   | 3.2                         | 2.7                             | 2.6                     | 0.6    | 0.2                  |
| 1996–1997                               | 0.4    | 3.9                    | -3.6                | -2.7                  | 3.2                         | 2.1                             | 0.4                     | -4.2   | 9.8                  |
| 1997–1998                               | 3.1    | -2.8                   | 3.8                 | 3.2                   | 3.4                         | 5.9                             | 4.2                     | -6.7   | 20.5                 |
| 1998–1999                               | 2.6    | -4.3                   | 7.6                 | 8.3                   | 3.4                         | 4.5                             | 3.7                     | 3.0    | 5.9                  |
| 1999–2000                               | 2.7    | -3.7                   | 5.4                 | 7.6                   | 3.8                         | 4.1                             | 9.7                     | 4.7    | -7.4                 |
| SEASONALLY ADJUSTED (\$ MILLION)        |        |                        |                     |                       |                             |                                 |                         |        |                      |
| 1998–1999                               |        |                        |                     |                       |                             |                                 |                         |        |                      |
| March                                   | 10,789 | 1,608                  | 1,855               | 3,559                 | 16,299                      | 1,765                           | 5,070                   | 3,138  | 3,564                |
| June                                    | 10,834 | 1,585                  | 1,843               | 3,591                 | 16,430                      | 1,826                           | 5,065                   | 3,130  | 3,609                |
| 1999–2000                               |        |                        |                     |                       |                             |                                 |                         |        |                      |
| September                               | 10,950 | 1,561                  | 1,923               | 3,678                 | 16,607                      | 1,705                           | 5,251                   | 3,123  | 3,390                |
| December                                | 11,069 | 1,562                  | 1,928               | 3,807                 | 16,763                      | 1,752                           | 5,383                   | 3,275  | 3,549                |
| March                                   | 11,008 | 1,546                  | 1,913               | 3,694                 | 16,929                      | 1,799                           | 5,410                   | 3,197  | 3,517                |
| June                                    | 10,920 | 1,514                  | 1,852               | 3,936                 | 17,117                      | 1,973                           | 5,729                   | 3,296  | 2,987                |
| 2000–2001                               |        |                        |                     |                       |                             |                                 |                         |        |                      |
| September                               | 11,030 | 1,487                  | 1,869               | 3,275                 | 17,261                      | 1,749                           | 5,214                   | 3,394  | 4,153                |
| December                                | 11,030 | 1,477                  | 1,864               | 3,512                 | 17,392                      | 1,824                           | 5,543                   | 3,606  | 3,928                |
| March                                   | 11,065 | 1,463                  | 1,905               | 3,679                 | 17,496                      | 1,913                           | 5,655                   | 3,814  | 3,498                |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |        |                        |                     |                       |                             |                                 |                         |        |                      |
| 1999–2000                               |        |                        |                     |                       |                             |                                 |                         |        |                      |
| March                                   | -0.6   | -1.0                   | -0.8                | -3.0                  | 1.0                         | 2.7                             | 0.5                     | -2.4   | -0.9                 |
| June                                    | -0.8   | -2.1                   | -3.2                | 6.6                   | 1.1                         | 9.7                             | 5.9                     | 3.1    | -15.1                |
| 2000–2001                               |        |                        |                     |                       |                             |                                 |                         |        |                      |
| September                               | 1.0    | -1.8                   | 0.9                 | -16.8                 | 0.8                         | -11.4                           | -9.0                    | 3.0    | 39.0                 |
| December                                | 0.0    | -0.7                   | -0.3                | 7.2                   | 0.8                         | 4.3                             | 6.3                     | 6.2    | -5.4                 |
| March                                   | 0.3    | -0.9                   | 2.2                 | 4.8                   | 0.6                         | 4.9                             | 2.0                     | 5.8    | -10.9                |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,  
Seasonally adjusted, Chain volume measure—  
Quarterly % change

CONSUMPTION  
AND  
INVESTMENT



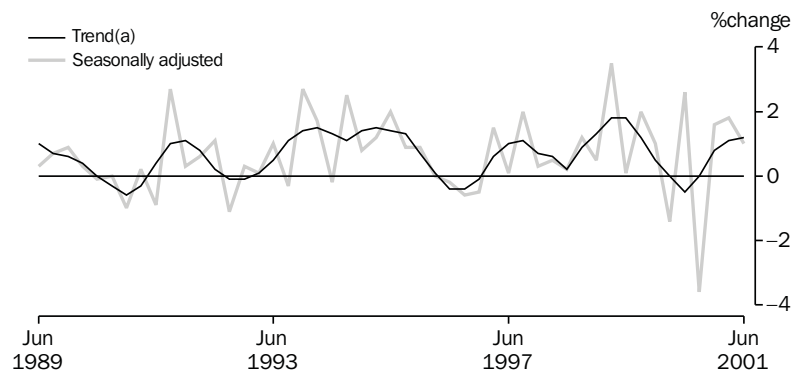
Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE**  
Chain volume measures, Reference year 1998–1999 — *continued*

| Period                                  | Operation of vehicles | Transport services | Communications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total          |
|---|-----------------------|--------------------|----------------|------------------------|--------------------|-------------------------------|--|--------------------------|----------------|
| ANNUAL (\$ MILLION)                     |                       |                    |                |                        |                    |                               |  |                          |                |
| 1991–1992                               | 16,870                | 6,357              | 3,820          | 27,934                 | 6,562              | 20,711                        | 16,486                                 | 20,682                   | <b>273,059</b> |
| 1992–1993                               | 17,414                | 6,533              | 4,314          | 28,776                 | 6,544              | 20,890                        | 15,695                                 | 21,608                   | <b>278,871</b> |
| 1993–1994                               | 18,014                | 6,405              | 4,791          | 30,257                 | 6,717              | 21,644                        | 14,590                                 | 22,536                   | <b>285,548</b> |
| 1994–1995                               | 18,473                | 6,720              | 5,226          | 32,802                 | 6,874              | 23,311                        | 15,439                                 | 23,710                   | <b>300,309</b> |
| 1995–1996                               | 18,539                | 7,292              | 5,936          | 35,224                 | 7,304              | 24,072                        | 16,338                                 | 25,412                   | <b>312,909</b> |
| 1996–1997                               | 18,718                | 7,815              | 6,543          | 36,645                 | 7,694              | 24,123                        | 17,626                                 | 26,889                   | <b>321,383</b> |
| 1997–1998                               | 19,010                | 8,061              | 7,106          | 39,056                 | 8,059              | 25,084                        | 19,454                                 | 28,948                   | <b>336,881</b> |
| 1998–1999                               | 19,639                | 8,755              | 7,930          | 40,932                 | 8,272              | 26,844                        | 22,709                                 | 29,633                   | <b>353,757</b> |
| 1999–2000                               | 20,699                | 9,144              | 8,921          | 43,298                 | 8,388              | 27,968                        | 25,504                                 | 30,113                   | <b>369,649</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                       |                    |                |                        |                    |                               |  |                          |                |
| 1991–1992                               | 3.2                   | 10.9               | 9.8            | 3.8                    | 0.9                | 0.8                           | -8.3                                   | 5.9                      | <b>2.0</b>     |
| 1992–1993                               | 3.2                   | 2.8                | 12.9           | 3.0                    | -0.3               | 0.9                           | -4.8                                   | 4.5                      | <b>2.1</b>     |
| 1993–1994                               | 3.4                   | -2.0               | 11.1           | 5.1                    | 2.6                | 3.6                           | -7.0                                   | 4.3                      | <b>2.4</b>     |
| 1994–1995                               | 2.5                   | 4.9                | 9.1            | 8.4                    | 2.3                | 7.7                           | 5.8                                    | 5.2                      | <b>5.2</b>     |
| 1995–1996                               | 0.4                   | 8.5                | 13.6           | 7.4                    | 6.3                | 3.3                           | 5.8                                    | 7.2                      | <b>4.2</b>     |
| 1996–1997                               | 1.0                   | 7.2                | 10.2           | 4.0                    | 5.3                | 0.2                           | 7.9                                    | 5.8                      | <b>2.7</b>     |
| 1997–1998                               | 1.6                   | 3.1                | 8.6            | 6.6                    | 4.7                | 4.0                           | 10.4                                   | 7.7                      | <b>4.8</b>     |
| 1998–1999                               | 3.3                   | 8.6                | 11.6           | 4.8                    | 2.6                | 7.0                           | 16.7                                   | 2.4                      | <b>5.0</b>     |
| 1999–2000                               | 5.4                   | 4.4                | 12.5           | 5.8                    | 1.4                | 4.2                           | 12.3                                   | 1.6                      | <b>4.5</b>     |
| SEASONALLY ADJUSTED (\$ MILLION)        |                       |                    |                |                        |                    |                               |  |                          |                |
| 1998–1999                               |                       |                    |                |                        |                    |                               |  |                          |                |
| March                                   | 4,926                 | 2,235              | 2,032          | 10,463                 | 2,087              | 6,797                         | 5,768                                  | 7,420                    | <b>89,366</b>  |
| June                                    | 4,977                 | 2,183              | 2,083          | 10,358                 | 2,061              | 6,895                         | 5,913                                  | 7,430                    | <b>89,837</b>  |
| 1999–2000                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 5,047                 | 2,213              | 2,168          | 10,625                 | 2,094              | 6,985                         | 6,014                                  | 7,489                    | <b>90,824</b>  |
| December                                | 5,205                 | 2,223              | 2,199          | 10,760                 | 2,100              | 7,009                         | 6,193                                  | 7,503                    | <b>92,282</b>  |
| March                                   | 5,188                 | 2,333              | 2,278          | 10,884                 | 2,127              | 7,048                         | 6,483                                  | 7,523                    | <b>92,877</b>  |
| June                                    | 5,258                 | 2,375              | 2,276          | 11,029                 | 2,068              | 6,926                         | 6,812                                  | 7,597                    | <b>93,666</b>  |
| 2000–2001                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | 5,200                 | 2,330              | 2,286          | 11,395                 | 2,031              | 7,018                         | 6,927                                  | 7,439                    | <b>94,058</b>  |
| December                                | 5,007                 | 2,372              | 2,340          | 10,975                 | 2,042              | 6,819                         | 7,221                                  | 7,461                    | <b>94,412</b>  |
| March                                   | 5,223                 | 2,543              | 2,458          | 11,389                 | 2,054              | 7,045                         | 7,637                                  | 7,638                    | <b>96,475</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                       |                    |                |                        |                    |                               |  |                          |                |
| 1999–2000                               |                       |                    |                |                        |                    |                               |  |                          |                |
| March                                   | -0.3                  | 4.9                | 3.6            | 1.2                    | 1.3                | 0.6                           | 4.7                                    | 0.3                      | <b>0.6</b>     |
| June                                    | 1.3                   | 1.8                | -0.1           | 1.3                    | -2.8               | -1.7                          | 5.1                                    | 1.0                      | <b>0.8</b>     |
| 2000–2001                               |                       |                    |                |                        |                    |                               |  |                          |                |
| September                               | -1.1                  | -1.9               | 0.4            | 3.3                    | -1.8               | 1.3                           | 1.7                                    | -2.1                     | <b>0.4</b>     |
| December                                | -3.7                  | 1.8                | 2.4            | -3.7                   | 0.5                | -2.8                          | 4.2                                    | 0.3                      | <b>0.4</b>     |
| March                                   | 4.3                   | 7.2                | 5.0            | 3.8                    | 0.6                | 3.3                           | 5.8                                    | 2.4                      | <b>2.2</b>     |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,  
Chain volume measures (reference year 1998-1999)—  
Percent change from previous quarter



Source: ABS (Cat. no. 8501.0), Quarterly data.

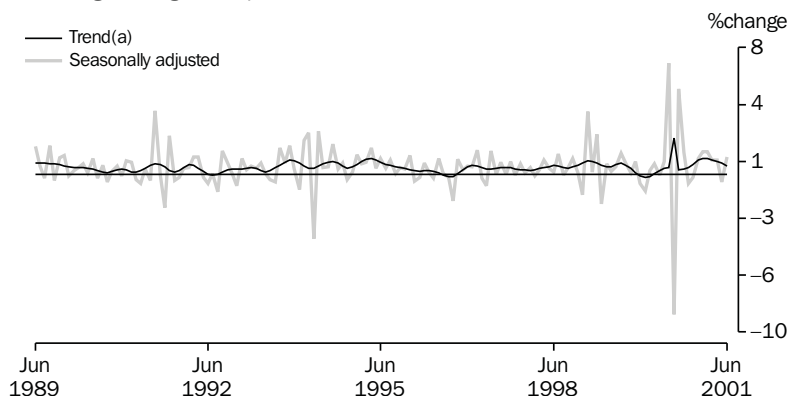
**TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP**  
Chain Volume Measures, Reference year 1998-1999

| Period                                  | Food<br>retailing | Department<br>stores | Clothing and<br>soft good<br>retailing | Household<br>good<br>retailing | Recreational<br>good<br>retailing | Other<br>retailing | Hospitality<br>and<br>services | Total            |
|---|-------------------|----------------------|--|--------------------------------|-----------------------------------|--------------------|--------------------------------|------------------|
| ANNUAL (\$ MILLION)                     |                   |                      |  |                                |                                   |                    |                                |                  |
| 1992-1993                               | 49,303.5          | 11,019.4             | 7,971.5                                | 10,174.6                       | 6,271.7                           | 10,005.9           | 20,039.7                       | <b>114,030.1</b> |
| 1993-1994                               | 49,825.5          | 11,101.0             | 7,991.8                                | 10,959.4                       | 6,512.9                           | 10,919.5           | 20,879.2                       | <b>117,639.3</b> |
| 1994-1995                               | 52,473.9          | 11,449.8             | 8,207.5                                | 11,782.1                       | 6,895.5                           | 11,557.5           | 22,585.5                       | <b>124,382.1</b> |
| 1995-1996                               | 54,953.0          | 11,760.3             | 8,376.4                                | 12,569.1                       | 7,271.3                           | 12,093.6           | 22,980.0                       | <b>129,477.5</b> |
| 1996-1997                               | 55,341.5          | 11,689.7             | 8,258.8                                | 13,770.6                       | 6,916.9                           | 12,521.2           | 21,694.7                       | <b>129,979.0</b> |
| 1997-1998                               | 57,281.3          | 12,025.1             | 8,477.1                                | 14,288.6                       | 7,050.7                           | 13,595.2           | 22,027.4                       | <b>134,561.0</b> |
| 1998-1999                               | 58,256.7          | 12,408.3             | 9,494.5                                | 14,690.5                       | 7,146.5                           | 14,386.0           | 23,904.2                       | <b>140,145.7</b> |
| 1999-2000                               | 58,952.6          | 13,148.0             | 10,167.0                               | 17,313.7                       | 7,260.6                           | 15,588.9           | 25,149.7                       | <b>147,580.5</b> |
| 2000-2001                               | 58,751.5          | 12,547.3             | 9,631.1                                | 17,939.9                       | 6,972.8                           | 16,725.2           | 25,334.8                       | <b>147,902.6</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                   |                      |  |                                |                                   |                    |                                |                  |
| 1992-1993                               | 0.5               | 1.5                  | -3.5                                   | 6.4                            | -3.6                              | 1.5                | -2.9                           | <b>0.3</b>       |
| 1993-1994                               | 1.1               | 0.7                  | 0.3                                    | 7.7                            | 3.8                               | 9.1                | 4.2                            | <b>3.2</b>       |
| 1994-1995                               | 5.3               | 3.1                  | 2.7                                    | 7.5                            | 5.9                               | 5.8                | 8.2                            | <b>5.7</b>       |
| 1995-1996                               | 4.7               | 2.7                  | 2.1                                    | 6.7                            | 5.4                               | 4.6                | 1.7                            | <b>4.1</b>       |
| 1996-1997                               | 0.7               | -0.6                 | -1.4                                   | 9.6                            | -4.9                              | 3.5                | -5.6                           | <b>0.4</b>       |
| 1997-1998                               | 3.5               | 2.9                  | 2.6                                    | 3.8                            | 1.9                               | 8.6                | 1.5                            | <b>3.5</b>       |
| 1998-1999                               | 1.7               | 3.2                  | 12.0                                   | 2.8                            | 1.4                               | 5.8                | 8.5                            | <b>4.2</b>       |
| 1999-2000                               | 1.2               | 6.0                  | 7.1                                    | 17.9                           | 1.6                               | 8.4                | 5.2                            | <b>5.3</b>       |
| 2000-2001                               | -0.3              | -4.6                 | -5.3                                   | 3.6                            | -4.0                              | 7.3                | 0.7                            | <b>0.2</b>       |
| SEASONALLY ADJUSTED (\$ MILLION)        |                   |                      |  |                                |                                   |                    |                                |                  |
| 1998-1999<br>June                       | 14,617.6          | 3,058.3              | 2,467.4                                | 3,895.5                        | 1,807.2                           | 3,742.7            | 6,240.7                        | <b>35,817.4</b>  |
| 1999-2000<br>September                  | 14,852.9          | 3,177.8              | 2,479.1                                | 4,086.9                        | 1,816.8                           | 3,838.6            | 6,285.1                        | <b>36,537.3</b>  |
| December                                | 14,918.8          | 3,252.3              | 2,561.7                                | 4,231.9                        | 1,823.2                           | 3,894.7            | 6,351.2                        | <b>37,033.8</b>  |
| March                                   | 14,587.7          | 3,217.1              | 2,466.7                                | 4,300.2                        | 1,806.2                           | 3,814.3            | 6,337.2                        | <b>36,529.2</b>  |
| June                                    | 14,594.1          | 3,500.0              | 2,659.1                                | 4,694.6                        | 1,814.5                           | 4,041.1            | 6,176.8                        | <b>37,480.2</b>  |
| 2000-2001<br>September                  | 14,645.4          | 2,962.3              | 2,247.4                                | 4,346.2                        | 1,734.3                           | 3,916.1            | 6,280.9                        | <b>36,132.6</b>  |
| December                                | 14,627.7          | 3,172.5              | 2,405.9                                | 4,441.3                        | 1,706.8                           | 4,127.9            | 6,215.7                        | <b>36,697.8</b>  |
| March                                   | 14,694.8          | 3,228.3              | 2,482.6                                | 4,437.9                        | 1,796.2                           | 4,290.9            | 6,415.4                        | <b>37,346.1</b>  |
| June                                    | 14,783.9          | 3,184.0              | 2,495.1                                | 4,714.4                        | 1,735.6                           | 4,390.2            | 6,422.9                        | <b>37,726.1</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                   |                      |  |                                |                                   |                    |                                |                  |
| 1999-2000<br>June                       | 0.0               | 8.8                  | 7.8                                    | 9.2                            | 0.5                               | 5.9                | -2.5                           | <b>2.6</b>       |
| 2000-2001<br>September                  | 0.4               | -15.4                | -15.5                                  | -7.4                           | -4.4                              | -3.1               | 1.7                            | <b>-3.6</b>      |
| December                                | -0.1              | 7.1                  | 7.1                                    | 2.2                            | -1.6                              | 5.4                | -1.0                           | <b>1.6</b>       |
| March                                   | 0.5               | 1.8                  | 3.2                                    | -0.1                           | 5.2                               | 3.9                | 3.2                            | <b>1.8</b>       |
| June                                    | 0.6               | -1.4                 | 0.5                                    | 6.2                            | -3.4                              | 2.3                | 0.1                            | <b>1.0</b>       |

Source: Retail Trade, Australia (Cat. no. 8501.0).



RETAIL TURNOVER,  
Percentage change from previous month



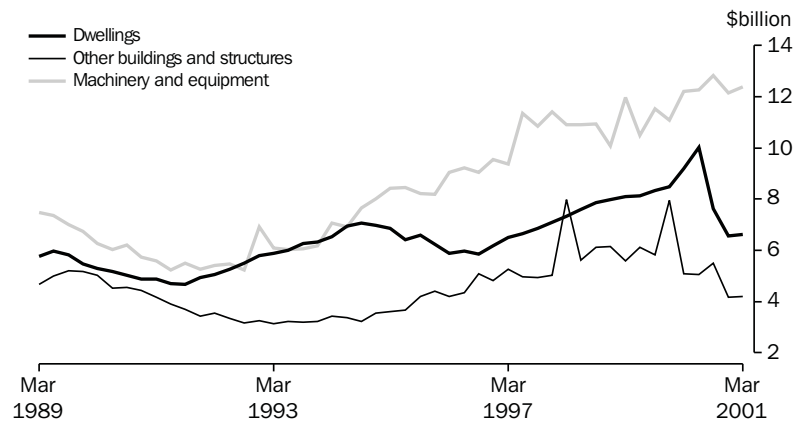
Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period                                | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total            |
|---------------------------------------|----------------|-------------------|----------------------------------|--------------------------|-----------------------------|-----------------|--------------------------|------------------|
| ANNUAL (\$ MILLION)                   |                |                   |                                  |                          |                             |                 |                          |                  |
| 1992-1993                             | 39,614.1       | 10,648.5          | 7,965.3                          | 12,306.3                 | 5,282.3                     | 9,340.6         | 16,754.6                 | <b>101,911.7</b> |
| 1993-1994                             | 41,254.1       | 10,797.9          | 7,939.0                          | 13,297.7                 | 5,674.9                     | 10,352.6        | 17,895.5                 | <b>107,211.7</b> |
| 1994-1995                             | 44,701.6       | 11,209.0          | 8,163.8                          | 14,154.3                 | 6,157.3                     | 11,189.6        | 19,945.1                 | <b>115,520.7</b> |
| 1995-1996                             | 49,114.4       | 11,607.3          | 8,386.0                          | 14,698.8                 | 6,640.8                     | 11,983.1        | 21,205.4                 | <b>123,635.8</b> |
| 1996-1997                             | 51,009.3       | 11,585.9          | 8,327.4                          | 15,270.6                 | 6,480.3                     | 12,565.4        | 20,499.9                 | <b>125,738.7</b> |
| 1997-1998                             | 53,769.3       | 11,961.9          | 8,589.1                          | 15,285.7                 | 6,775.4                     | 13,645.7        | 21,125.6                 | <b>131,152.7</b> |
| 1998-1999                             | 56,726.7       | 12,431.3          | 9,588.9                          | 15,309.0                 | 7,065.4                     | 14,471.7        | 23,336.8                 | <b>138,929.8</b> |
| 1999-2000                             | 58,953.6       | 13,147.1          | 10,166.7                         | 17,313.6                 | 7,260.6                     | 15,588.7        | 25,150.2                 | <b>147,580.5</b> |
| 2000-2001                             | 62,004.6       | 13,139.4          | 10,213.0                         | 17,971.6                 | 7,309.8                     | 17,019.8        | 27,563.6                 | <b>155,221.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                |                   |                                  |                          |                             |                 |                          |                  |
| 1992-1993                             | 3.3            | 2.8               | -2.6                             | 5.9                      | 1.9                         | 4.9             | -0.6                     | <b>2.5</b>       |
| 1993-1994                             | 4.1            | 1.4               | -0.3                             | 8.1                      | 7.4                         | 10.8            | 6.8                      | <b>5.2</b>       |
| 1994-1995                             | 8.4            | 3.8               | 2.8                              | 6.4                      | 8.5                         | 8.1             | 11.5                     | <b>7.8</b>       |
| 1995-1996                             | 9.9            | 3.6               | 2.7                              | 3.8                      | 7.9                         | 7.1             | 6.3                      | <b>7.0</b>       |
| 1996-1997                             | 3.9            | -0.2              | -0.7                             | 3.9                      | -2.4                        | 4.9             | -3.3                     | <b>1.7</b>       |
| 1997-1998                             | 5.4            | 3.2               | 3.1                              | 0.1                      | 4.6                         | 8.6             | 3.1                      | <b>4.3</b>       |
| 1998-1999                             | 5.5            | 3.9               | 11.6                             | 0.2                      | 4.3                         | 6.1             | 10.5                     | <b>5.9</b>       |
| 1999-2000                             | 3.9            | 5.8               | 6.0                              | 13.1                     | 2.8                         | 7.7             | 7.8                      | <b>6.2</b>       |
| 2000-2001                             | 5.2            | -0.1              | 0.5                              | 3.8                      | 0.7                         | 9.2             | 9.6                      | <b>5.2</b>       |
| TREND (\$ MILLION)                    |                |                   |                                  |                          |                             |                 |                          |                  |
| 1999-2000                             |                |                   |                                  |                          |                             |                 |                          |                  |
| April                                 | 4,874.2        | 1,084.3           | 817.2                            | 1,422.3                  | 605.7                       | 1,296.6         | 2,091.4                  | <b>12,186.4</b>  |
| May                                   | 4,882.0        | 1,090.9           | 815.5                            | 1,428.2                  | 607.3                       | 1,310.8         | 2,088.4                  | <b>12,225.7</b>  |
| June                                  | 4,891.9        | 1,094.6           | 816.5                            | 1,435.5                  | 608.2                       | 1,326.6         | 2,089.3                  | <b>12,273.3</b>  |
| 2000-2001                             |                |                   |                                  |                          |                             |                 |                          |                  |
| July                                  | 5,029.7        | 1,106.3           | 804.5                            | 1,466.0                  | 599.8                       | 1,314.0         | 2,229.3                  | <b>12,555.1</b>  |
| August                                | 5,033.0        | 1,103.3           | 812.1                            | 1,474.8                  | 597.4                       | 1,330.6         | 2,232.6                  | <b>12,591.8</b>  |
| September                             | 5,039.2        | 1,099.5           | 821.9                            | 1,481.0                  | 595.3                       | 1,349.8         | 2,236.0                  | <b>12,630.0</b>  |
| October                               | 5,053.9        | 1,097.7           | 832.5                            | 1,482.6                  | 595.5                       | 1,371.9         | 2,241.4                  | <b>12,681.0</b>  |
| November                              | 5,082.7        | 1,099.7           | 843.8                            | 1,481.9                  | 599.9                       | 1,395.9         | 2,253.0                  | <b>12,759.5</b>  |
| December                              | 5,126.0        | 1,104.8           | 855.1                            | 1,481.3                  | 607.4                       | 1,420.0         | 2,273.3                  | <b>12,868.2</b>  |
| January                               | 5,178.8        | 1,111.6           | 865.0                            | 1,486.1                  | 615.7                       | 1,442.2         | 2,299.2                  | <b>12,997.8</b>  |
| February                              | 5,232.7        | 1,117.9           | 872.7                            | 1,498.5                  | 622.0                       | 1,461.6         | 2,325.2                  | <b>13,129.8</b>  |
| March                                 | 5,281.0        | 1,121.5           | 878.6                            | 1,516.5                  | 625.0                       | 1,478.8         | 2,347.6                  | <b>13,248.4</b>  |
| April                                 | 5,320.5        | 1,122.7           | 883.3                            | 1,538.3                  | 625.2                       | 1,494.6         | 2,365.2                  | <b>13,349.7</b>  |
| May                                   | 5,353.9        | 1,123.0           | 886.7                            | 1,561.4                  | 624.0                       | 1,508.7         | 2,379.0                  | <b>13,438.8</b>  |
| June                                  | 5,379.1        | 1,120.5           | 888.2                            | 1,584.0                  | 622.1                       | 1,520.2         | 2,390.7                  | <b>13,511.2</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                |                   |                                  |                          |                             |                 |                          |                  |
| 2000-2001                             |                |                   |                                  |                          |                             |                 |                          |                  |
| December                              | 0.9            | 0.5               | 1.3                              | 0.0                      | 1.3                         | 1.7             | 0.9                      | <b>0.9</b>       |
| January                               | 1.0            | 0.6               | 1.2                              | 0.3                      | 1.4                         | 1.6             | 1.1                      | <b>1.0</b>       |
| February                              | 1.0            | 0.6               | 0.9                              | 0.8                      | 1.0                         | 1.3             | 1.1                      | <b>1.0</b>       |
| March                                 | 0.9            | 0.3               | 0.7                              | 1.2                      | 0.5                         | 1.2             | 1.0                      | <b>0.9</b>       |
| April                                 | 0.7            | 0.1               | 0.5                              | 1.4                      | 0.0                         | 1.1             | 0.7                      | <b>0.8</b>       |
| May                                   | 0.6            | 0.0               | 0.4                              | 1.5                      | -0.2                        | 0.9             | 0.6                      | <b>0.7</b>       |
| June                                  | 0.5            | -0.2              | 0.2                              | 1.5                      | -0.3                        | 0.8             | 0.5                      | <b>0.5</b>       |

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,  
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

**TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES**  
Chain volume measures, Reference year 1998–1999

| Period                                  | Private gross fixed capital formation |                                |                         |           |                         |                          | Change in inventories |                  |                           |
|---|---------------------------------------|--------------------------------|-------------------------|-----------|-------------------------|--------------------------|-----------------------|------------------|---------------------------|
|   | Dwellings                             | Other buildings and structures | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total                 | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION)                     |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1991–1992                               | 19,927                                | 13,993                         | 21,667                  | 659       | 3,088                   | 6,590                    | <b>64,512</b>         | -2,415           | -239                      |
| 1992–1993                               | 23,152                                | 12,801                         | 24,277                  | 1,553     | 3,879                   | 6,669                    | <b>70,770</b>         | 1,349            | -602                      |
| 1993–1994                               | 26,073                                | 13,192                         | 26,252                  | 1,756     | 4,292                   | 7,406                    | <b>77,213</b>         | 1,277            | 187                       |
| 1994–1995                               | 27,276                                | 14,019                         | 32,584                  | 1,126     | 4,726                   | 7,128                    | <b>86,388</b>         | 2,501            | 505                       |
| 1995–1996                               | 24,658                                | 17,165                         | 34,677                  | 1,297     | 4,991                   | 6,447                    | <b>88,984</b>         | 981              | -614                      |
| 1996–1997                               | 25,198                                | 20,170                         | 39,319                  | 1,264     | 6,298                   | 6,748                    | <b>98,977</b>         | 2,081            | -2,854                    |
| 1997–1998                               | 28,864                                | 23,549                         | 44,061                  | 1,395     | 7,407                   | 7,587                    | <b>112,814</b>        | -174             | 849                       |
| 1998–1999                               | 32,047                                | 24,000                         | 43,474                  | 1,661     | 8,839                   | 7,513                    | <b>117,534</b>        | 5,244            | -130                      |
| 1999–2000                               | 36,029                                | 23,929                         | 47,115                  | 1,606     | 10,420                  | 8,343                    | <b>127,442</b>        | 1,910            | -100                      |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1991–1992                               | 2.5                                   | -18.0                          | -4.9                    | -30.3     | 3.5                     | 10.3                     | <b>-4.6</b>           | na               | na                        |
| 1992–1993                               | 16.2                                  | -8.5                           | 12.0                    | 135.7     | 25.6                    | 1.2                      | <b>9.7</b>            |                  |                           |
| 1993–1994                               | 12.6                                  | 3.1                            | 8.1                     | 13.1      | 10.6                    | 11.1                     | <b>9.1</b>            |                  |                           |
| 1994–1995                               | 4.6                                   | 6.3                            | 24.1                    | -35.9     | 10.1                    | -3.8                     | <b>11.9</b>           |                  |                           |
| 1995–1996                               | -9.6                                  | 22.4                           | 6.4                     | 15.2      | 5.6                     | -9.6                     | <b>3.0</b>            |                  |                           |
| 1996–1997                               | 2.2                                   | 17.5                           | 13.4                    | -2.5      | 26.2                    | 4.7                      | <b>11.2</b>           |                  |                           |
| 1997–1998                               | 14.5                                  | 16.8                           | 12.1                    | 10.4      | 17.6                    | 12.4                     | <b>14.0</b>           |                  |                           |
| 1998–1999                               | 11.0                                  | 1.9                            | -1.3                    | 19.1      | 19.3                    | -1.0                     | <b>4.2</b>            |                  |                           |
| 1999–2000                               | 12.4                                  | -0.3                           | 8.4                     | -3.3      | 17.9                    | 11.0                     | <b>8.4</b>            |                  |                           |
| SEASONALLY ADJUSTED (\$ MILLION)        |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1998–1999                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| March                                   | 8,097                                 | 5,596                          | 11,963                  | 415       | 2,282                   | 1,862                    | <b>30,246</b>         | 1,611            | -195                      |
| June                                    | 8,119                                 | 6,123                          | 10,504                  | 415       | 2,307                   | 1,985                    | <b>29,427</b>         | 2,199            | 153                       |
| 1999–2000                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 8,329                                 | 5,818                          | 11,534                  | 402       | 2,515                   | 1,950                    | <b>30,547</b>         | 1,247            | 71                        |
| December                                | 8,494                                 | 7,964                          | 11,092                  | 402       | 2,617                   | 2,045                    | <b>32,614</b>         | 589              | -65                       |
| March                                   | 9,182                                 | 5,078                          | 12,207                  | 402       | 2,612                   | 2,195                    | <b>31,676</b>         | -68              | 29                        |
| June                                    | 10,023                                | 5,069                          | 12,281                  | 402       | 2,677                   | 2,153                    | <b>32,604</b>         | 46               | -42                       |
| 2000–2001                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | 7,616                                 | 5,495                          | 12,822                  | 472       | 2,892                   | 1,821                    | <b>31,118</b>         | 1,449            | -846                      |
| December                                | 6,576                                 | 4,172                          | 12,139                  | 472       | 3,039                   | 1,831                    | <b>28,230</b>         | 1,234            | 689                       |
| March                                   | 6,628                                 | 4,204                          | 12,399                  | 472       | 3,103                   | 1,915                    | <b>28,721</b>         | -1,356           | 207                       |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| 1999–2000                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| March                                   | 8.1                                   | -36.2                          | 10.1                    | 0.0       | -0.2                    | 7.3                      | <b>-2.9</b>           | na               | na                        |
| June                                    | 9.2                                   | -0.2                           | 0.6                     | 0.0       | 2.5                     | -1.9                     | <b>2.9</b>            |                  |                           |
| 2000–2001                               |                                       |                                |                         |           |                         |                          |                       |                  |                           |
| September                               | -24.0                                 | 8.4                            | 4.4                     | 17.6      | 8.0                     | -15.4                    | <b>-4.6</b>           |                  |                           |
| December                                | -13.7                                 | -24.1                          | -5.3                    | 0.0       | 5.1                     | 0.5                      | <b>-9.3</b>           |                  |                           |
| March                                   | 0.8                                   | 0.8                            | 2.1                     | 0.0       | 2.1                     | 4.6                      | <b>1.7</b>            |                  |                           |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

| Period  | Current prices           |                                |        |               |                           |               | Chain volume measures (reference year 1998–1999) |                                |        |               |                           |               | Total |
|---|--------------------------|--------------------------------|--------|---------------|---------------------------|---------------|--|--------------------------------|--------|---------------|---------------------------|---------------|-------|
|   | Asset                    |                                |        | Industry      |                           |               | Asset  |                                |        | Industry      |                           |               |       |
|   | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total         | Buildings and structures                         | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total         |       |
|   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| ANNUAL (\$ MILLION)   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1991–1992   | 8,319                    | 16,814                         | 4,216  | 7,324         | 13,593                    | <b>25,133</b> | 9,159  | 15,908                         | 4,754  | 7,590         | 12,549                    | <b>24,852</b> |       |
| 1992–1993   | 8,100                    | 19,137                         | 5,483  | 7,537         | 14,218                    | <b>27,237</b> | 9,035  | 17,320                         | 6,072  | 7,540         | 12,790                    | <b>26,217</b> |       |
| 1993–1994   | 8,294                    | 21,696                         | 5,585  | 8,350         | 16,055                    | <b>29,990</b> | 9,248  | 19,389                         | 6,123  | 8,254         | 14,333                    | <b>28,601</b> |       |
| 1994–1995   | 9,093                    | 26,467                         | 6,351  | 10,352        | 18,857                    | <b>35,561</b> | 9,968  | 24,406                         | 6,930  | 10,422        | 17,307                    | <b>34,571</b> |       |
| 1995–1996   | 12,348                   | 28,124                         | 7,525  | 10,457        | 22,491                    | <b>40,473</b> | 13,264   | 26,180                         | 8,061  | 10,527        | 20,786                    | <b>39,364</b> |       |
| 1996–1997   | 14,330                   | 29,507                         | 8,781  | 10,198        | 24,859                    | <b>43,837</b> | 15,179   | 29,484                         | 9,419  | 10,620        | 24,512                    | <b>44,551</b> |       |
| 1997–1998   | 13,150                   | 33,060                         | 11,029 | 10,996        | 24,185                    | <b>46,210</b> | 13,554   | 33,312                         | 11,492 | 11,337        | 24,191                    | <b>46,884</b> |       |
| 1998–1999   | 13,709                   | 30,973                         | 8,725  | 9,435         | 26,522                    | <b>44,682</b> | 13,709   | 30,973                         | 8,725  | 9,435         | 26,522                    | <b>44,682</b> |       |
| 1999–2000   | 12,003                   | 30,444                         | 5,288  | 9,685         | 27,475                    | <b>42,447</b> | 11,640   | 32,256                         | 5,253  | 9,968         | 28,675                    | <b>43,896</b> |       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                          |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1991–1992   | -25.9                    | -8.5                           | -7.7   | -4.4          | -21.7                     | <b>-15.1</b>  | -24.0  | -9.7                           | -7.5   | -5.2          | -21.5                     | <b>-15.1</b>  |       |
| 1992–1993   | -2.6                     | 13.8                           | 30.0   | 2.9           | 4.6                       | <b>8.4</b>    | -1.3   | 8.9                            | 27.7   | -0.7          | 1.9                       | <b>5.5</b>    |       |
| 1993–1994   | 2.4                      | 13.4                           | 1.9    | 10.8          | 12.9                      | <b>10.1</b>   | 2.4  | 11.9                           | 0.8    | 9.5           | 12.1                      | <b>9.1</b>    |       |
| 1994–1995   | 9.6                      | 22.0                           | 13.7   | 24.0          | 17.5                      | <b>18.6</b>   | 7.8  | 25.9                           | 13.2   | 26.3          | 20.7                      | <b>20.9</b>   |       |
| 1995–1996   | 35.8                     | 6.3                            | 18.5   | 1.0           | 19.3                      | <b>13.8</b>   | 33.1   | 7.3                            | 16.3   | 1.0           | 20.1                      | <b>13.9</b>   |       |
| 1996–1997   | 16.1                     | 4.9                            | 16.7   | -2.5          | 10.5                      | <b>8.3</b>    | 14.4   | 12.6                           | 16.8   | 0.9           | 17.9                      | <b>13.2</b>   |       |
| 1997–1998   | -8.2                     | 12.0                           | 25.6   | 7.8           | -2.7                      | <b>5.4</b>    | -10.7  | 13.0                           | 22.0   | 6.8           | -1.3                      | <b>5.2</b>    |       |
| 1998–1999   | 4.2                      | -6.3                           | -20.9  | -14.2         | 9.7                       | <b>-3.3</b>   | 1.1  | -7.0                           | -24.1  | -16.8         | 9.6                       | <b>-4.7</b>   |       |
| 1999–2000   | -12.4                    | -1.7                           | -39.4  | 2.6           | 3.6                       | <b>-5.0</b>   | -15.1  | 4.1                            | -39.8  | 5.6           | 8.1                       | <b>-1.8</b>   |       |
| SEASONALLY ADJUSTED (\$ MILLION)                              |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1998–1999   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| March   | 3,340                    | 8,199                          | 2,097  | 2,558         | 6,884                     | <b>11,539</b> | 3,354  | 8,175                          | 2,082  | 2,563         | 6,888                     | <b>11,536</b> |       |
| June  | 2,819                    | 7,183                          | 1,793  | 2,109         | 6,100                     | <b>10,002</b> | 2,754  | 7,396                          | 1,786  | 2,092         | 6,274                     | <b>10,158</b> |       |
| 1999–2000   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | 3,221                    | 7,762                          | 1,866  | 2,445         | 6,672                     | <b>10,983</b> | 3,232  | 8,097                          | 1,855  | 2,571         | 6,903                     | <b>11,329</b> |       |
| December  | 2,544                    | 7,537                          | 1,169  | 2,480         | 6,432                     | <b>10,081</b> | 2,438  | 7,987                          | 1,166  | 2,541         | 6,718                     | <b>10,425</b> |       |
| March   | 3,001                    | 7,712                          | 1,062  | 2,484         | 7,167                     | <b>10,713</b> | 2,932  | 8,250                          | 1,053  | 2,598         | 7,530                     | <b>11,182</b> |       |
| June  | 3,279                    | 7,460                          | 1,205  | 2,320         | 7,214                     | <b>10,739</b> | 3,038  | 7,922                          | 1,178  | 2,257         | 7,525                     | <b>10,960</b> |       |
| 2000–2001   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | 2,711                    | 7,543                          | 1,012  | 2,317         | 6,925                     | <b>10,254</b> | 2,623  | 8,335                          | 983    | 2,394         | 7,582                     | <b>10,958</b> |       |
| December  | 2,444                    | 7,427                          | 1,176  | 2,092         | 6,603                     | <b>9,871</b>  | 2,277  | 8,024                          | 1,131  | 2,082         | 7,088                     | <b>10,301</b> |       |
| March   | 2,015                    | 7,688                          | 1,447  | 1,994         | 6,262                     | <b>9,703</b>  | 1,923  | 8,176                          | 1,391  | 2,013         | 6,695                     | <b>10,100</b> |       |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1999–2000   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| March   | 18.0                     | 2.3                            | -9.2   | 0.2           | 11.4                      | <b>6.3</b>    | 20.2   | 3.3                            | -9.7   | 2.3           | 12.1                      | <b>7.3</b>    |       |
| June  | 9.3                      | -3.3                           | 13.5   | -6.6          | 0.7                       | <b>0.2</b>    | 3.6  | -4.0                           | 11.9   | -13.1         | -0.1                      | <b>-2.0</b>   |       |
| 2000–2001   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | -17.3                    | 1.1                            | -16.0  | -0.1          | -4.0                      | <b>-4.5</b>   | -13.7  | 5.2                            | -16.6  | 6.1           | 0.8                       | <b>0.0</b>    |       |
| December  | -9.8                     | -1.5                           | 16.2   | -9.7          | -4.6                      | <b>-3.7</b>   | -13.2  | -3.7                           | 15.1   | -13.0         | -6.5                      | <b>-6.0</b>   |       |
| March   | -17.6                    | 3.5                            | 23.0   | -4.7          | -5.2                      | <b>-1.7</b>   | -15.5  | 1.9                            | 22.9   | -3.3          | -5.5                      | <b>-2.0</b>   |       |
| TREND (\$ MILLION)  |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1998–1999   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| March   | 3,400                    | 7,721                          | 2,069  | 2,370         | 6,682                     | <b>11,121</b> | 3,326  | 7,722                          | 2,057  | 2,352         | 6,639                     | <b>11,052</b> |       |
| June  | 3,124                    | 7,604                          | 1,885  | 2,319         | 6,524                     | <b>10,728</b> | 3,023  | 7,781                          | 1,875  | 2,364         | 6,568                     | <b>10,810</b> |       |
| 1999–2000   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | 2,866                    | 7,580                          | 1,625  | 2,324         | 6,497                     | <b>10,446</b> | 2,835  | 7,923                          | 1,617  | 2,454         | 6,688                     | <b>10,762</b> |       |
| December  | 2,761                    | 7,590                          | 1,336  | 2,367         | 6,648                     | <b>10,351</b> | 2,805  | 8,027                          | 1,330  | 2,531         | 6,971                     | <b>10,832</b> |       |
| March   | 2,831                    | 7,625                          | 1,128  | 2,396         | 6,932                     | <b>10,456</b> | 2,866  | 8,136                          | 1,119  | 2,528         | 7,356                     | <b>11,002</b> |       |
| June  | 2,924                    | 7,531                          | 1,052  | 2,336         | 7,067                     | <b>10,455</b> | 2,859  | 8,124                          | 1,029  | 2,400         | 7,555                     | <b>10,983</b> |       |
| 2000–2001   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | 2,796                    | 7,510                          | 1,128  | 2,247         | 6,931                     | <b>10,306</b> | 2,659  | 8,138                          | 1,085  | 2,267         | 7,446                     | <b>10,800</b> |       |
| December  | 2,446                    | 7,538                          | 1,227  | 2,134         | 6,623                     | <b>9,984</b>  | 2,292  | 8,141                          | 1,168  | 2,139         | 7,127                     | <b>10,436</b> |       |
| March   | 2,105                    | 7,631                          | 1,359  | 2,027         | 6,350                     | <b>9,736</b>  | 2,031  | 8,159                          | 1,276  | 2,055         | 6,825                     | <b>10,144</b> |       |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND               |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| 1999–2000   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| March   | 2.5                      | 0.5                            | -15.3  | 1.2           | 4.3                       | <b>1.0</b>    | 2.2  | 1.4                            | -15.9  | -0.1          | 5.5                       | <b>1.6</b>    |       |
| June  | 3.3                      | -1.3                           | -7.3   | -2.5          | 2.0                       | <b>0.0</b>    | -0.3   | -0.1                           | -8.0   | -5.1          | 2.7                       | <b>-0.2</b>   |       |
| 2000–2001   |                          |                                |        |               |                           |               |  |                                |        |               |                           |               |       |
| September   | -4.4                     | -0.4                           | 6.5    | -3.9          | -1.9                      | <b>-1.5</b>   | -7.0   | 0.2                            | 5.5    | -5.5          | -1.4                      | <b>-1.7</b>   |       |
| December  | -12.6                    | 0.3                            | 8.4    | -5.0          | -4.5                      | <b>-3.2</b>   | -13.8  | 0.0                            | 7.6    | -5.6          | -4.3                      | <b>-3.4</b>   |       |
| March   | -14.0                    | 1.2                            | 10.8   | -5.0          | -4.2                      | <b>-2.5</b>   | -11.4  | 0.2                            | 9.3    | -3.9          | -4.2                      | <b>-2.8</b>   |       |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: State Estimates of Private New Capital Expenditure, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a)  
AND TYPE OF ASSET

| Period                                      | Estimate 1<br>Expected expenditure reported 5-6 months before period began | Estimate 2<br>Expected expenditure reported 2-3 months before period began | Estimate 3<br>Expected expenditure reported at beginning of period | Estimate 4<br>Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Estimate 5<br>Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Estimate 6<br>Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | Estimate 7<br>12 months actual expenditure |
|---|--|--|--|---|---|--|--|
| <b>NEW CAPITAL EXPENDITURE</b>              |  |  |  |   |   |  |  |
| TOTAL (\$ MILLION)                          |  |  |  |   |   |  |  |
| 1995-1996                                   | 27,769   | 32,161   | 35,084   | 37,315  | 39,603  | 40,450   | 40,473                                     |
| 1996-1997                                   | 32,400   | 36,817   | 40,401   | 42,484  | 43,629  | 44,614   | 43,837                                     |
| 1997-1998                                   | 32,321   | 37,479   | 40,861   | 44,988  | 46,229  | 46,892   | 46,210                                     |
| 1998-1999                                   | 37,916   | 41,492   | 44,737   | 45,253  | 45,178  | 45,467   | 44,682                                     |
| 1999-2000                                   | 32,045   | 32,568   | 36,264   | 40,375  | 41,934  | 43,216   | 42,447                                     |
| 2000-2001                                   | 32,923   | 34,638   | 37,291   | 40,061  | 39,801  | 40,167   | nya  |
| 2001-2002                                   | 33,321   | 35,405   | nya  | nya   | nya   | nya  | nya  |
| <b>NEW CAPITAL EXPENDITURE BY INDUSTRY</b>  |  |  |  |   |   |  |  |
| MINING (\$ MILLION)                         |  |  |  |   |   |  |  |
| 1995-1996                                   | 5,541  | 6,720  | 7,472  | 7,627   | 7,764   | 7,788  | 7,525                                      |
| 1996-1997                                   | 7,789  | 9,913  | 10,113   | 9,932   | 9,452   | 9,354  | 8,781                                      |
| 1997-1998                                   | 8,592  | 9,588  | 11,027   | 11,908  | 12,090  | 11,551   | 11,029                                     |
| 1998-1999                                   | 9,404  | 10,088   | 9,245  | 9,633   | 9,354   | 9,049  | 8,725                                      |
| 1999-2000                                   | 6,510  | 5,524  | 5,991  | 6,334   | 5,598   | 5,556  | 5,288                                      |
| 2000-2001                                   | 5,183  | 5,378  | 5,567  | 5,988   | 5,452   | 5,700  | nya  |
| 2001-2002                                   | 5,645  | 7,123  | nya  | nya   | nya   | nya  | nya  |
| MANUFACTURING (\$ MILLION)                  |  |  |  |   |   |  |  |
| 1995-1996                                   | 8,975  | 9,964  | 10,721   | 11,185  | 11,160  | 10,978   | 10,457                                     |
| 1996-1997                                   | 9,711  | 10,037   | 10,652   | 11,081  | 10,350  | 10,359   | 10,198                                     |
| 1997-1998                                   | 7,727  | 8,826  | 10,108   | 10,936  | 11,066  | 11,451   | 10,996                                     |
| 1998-1999                                   | 8,679  | 10,412   | 11,257   | 10,456  | 10,371  | 9,963  | 9,435                                      |
| 1999-2000                                   | 8,735  | 8,587  | 9,015  | 9,594   | 9,837   | 9,987  | 9,685                                      |
| 2000-2001                                   | 8,909  | 9,528  | 9,923  | 9,383   | 9,392   | 8,847  | nya  |
| 2001-2002                                   | 8,437  | 8,452  | nya  | nya   | nya   | nya  | nya  |
| OTHER SELECTED INDUSTRIES (\$ MILLION)      |  |  |  |   |   |  |  |
| 1995-1996                                   | 13,253   | 15,478   | 16,890   | 18,503  | 20,679  | 21,683   | 22,491                                     |
| 1996-1997                                   | 14,900   | 16,867   | 19,636   | 21,470  | 23,827  | 24,901   | 24,859                                     |
| 1997-1998                                   | 16,002   | 19,065   | 19,726   | 22,144  | 23,074  | 23,889   | 24,185                                     |
| 1998-1999                                   | 19,833   | 20,992   | 24,235   | 25,165  | 25,453  | 26,455   | 26,522                                     |
| 1999-2000                                   | 16,800   | 18,457   | 21,259   | 24,447  | 26,499  | 27,673   | 27,475                                     |
| 2000-2001                                   | 18,830   | 19,732   | 21,801   | 24,690  | 24,957  | 25,620   | nya  |
| 2001-2002                                   | 19,240   | 19,830   | nya  | nya   | nya   | nya  | nya  |
| <b>NEW CAPITAL EXPENDITURE BY ASSET</b>     |  |  |  |   |   |  |  |
| BUILDINGS AND STRUCTURES (\$ MILLION)       |  |  |  |   |   |  |  |
| 1995-1996                                   | 8,700  | 9,528  | 10,479   | 11,878  | 12,861  | 12,373   | 12,348                                     |
| 1996-1997                                   | 9,559  | 11,643   | 14,017   | 15,056  | 15,633  | 15,769   | 14,330                                     |
| 1997-1998                                   | 12,085   | 14,505   | 13,668   | 14,014  | 13,593  | 13,740   | 13,150                                     |
| 1998-1999                                   | 11,812   | 13,587   | 14,789   | 15,978  | 14,711  | 14,081   | 13,709                                     |
| 1999-2000                                   | 9,258  | 8,655  | 10,287   | 11,663  | 12,731  | 12,488   | 12,003                                     |
| 2000-2001                                   | 8,877  | 9,198  | 10,295   | 10,539  | 10,365  | 9,932  | nya  |
| 2001-2002                                   | 7,711  | 9,056  | nya  | nya   | nya   | nya  | nya  |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |   |   |  |  |
| 1995-1996                                   | 19,069   | 22,634   | 24,605   | 25,437  | 26,742  | 28,077   | 28,124                                     |
| 1996-1997                                   | 22,841   | 25,174   | 26,384   | 27,428  | 27,996  | 28,845   | 29,507                                     |
| 1997-1998                                   | 20,229   | 22,974   | 27,193   | 30,974  | 32,637  | 33,151   | 33,060                                     |
| 1998-1999                                   | 26,104   | 27,905   | 29,948   | 29,276  | 30,467  | 31,386   | 30,973                                     |
| 1999-2000                                   | 22,787   | 23,912   | 25,977   | 28,713  | 29,203  | 30,728   | 30,444                                     |
| 2000-2001                                   | 24,046   | 25,439   | 26,996   | 29,522  | 29,436  | 30,234   | nya  |
| 2001-2002                                   | 25,610   | 26,349   | nya  | nya   | nya   | nya  | nya  |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

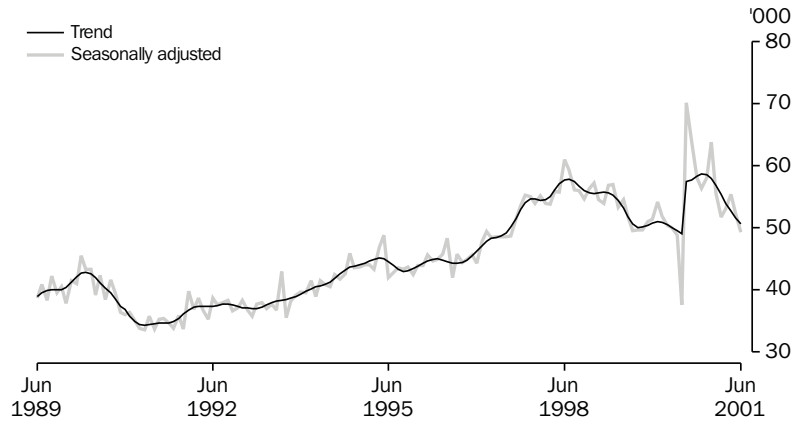
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

| Period  | Current prices |                    |                         |                 |                                      | Chain volume measures (reference year 1998–1999) |        |                    |                         |                 |                                      |               |
|---|----------------|--------------------|-------------------------|-----------------|--------------------------------------|--|--------|--------------------|-------------------------|-----------------|--------------------------------------|---------------|
|   | Mining         | Manufac-<br>turing | Whole-<br>sale<br>trade | Retail<br>trade | Other<br>selected<br>indus-<br>tries | Total  | Mining | Manufac-<br>turing | Whole-<br>sale<br>trade | Retail<br>trade | Other<br>selected<br>indus-<br>tries | Total         |
| ANNUAL (\$ MILLION)   |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1992–1993   | 4,048          | 24,628             | 16,135                  | 14,963          | 505                                  | <b>60,279</b>                                    | 4,181  | 26,124             | 16,075                  | 16,543          | 585                                  | <b>63,276</b> |
| 1993–1994   | 3,754          | 24,285             | 19,284                  | 14,256          | 446                                  | <b>62,026</b>                                    | 3,950  | 25,609             | 18,940                  | 15,412          | 503                                  | <b>64,407</b> |
| 1994–1995   | 3,455          | 26,668             | 21,271                  | 15,992          | 539                                  | <b>67,926</b>                                    | 3,497  | 26,506             | 20,741                  | 16,841          | 587                                  | <b>68,189</b> |
| 1995–1996   | 4,004          | 28,431             | 21,293                  | 16,146          | 495                                  | <b>70,369</b>                                    | 4,060  | 28,664             | 21,242                  | 16,636          | 520                                  | <b>71,160</b> |
| 1996–1997   | 4,499          | 27,893             | 21,173                  | 17,076          | 701                                  | <b>71,342</b>                                    | 4,486  | 28,056             | 21,708                  | 17,436          | 722                                  | <b>72,411</b> |
| 1997–1998   | 4,508          | 29,405             | 23,457                  | 16,418          | 757                                  | <b>74,546</b>                                    | 4,450  | 29,243             | 23,457                  | 16,512          | 777                                  | <b>74,457</b> |
| 1998–1999   | 3,857          | 31,185             | 24,966                  | 18,197          | 937                                  | <b>79,141</b>                                    | 3,881  | 31,690             | 25,244                  | 18,075          | 925                                  | <b>79,816</b> |
| 1999–2000   | 4,188          | 33,914             | 29,572                  | 18,663          | 1,024                                | <b>87,361</b>                                    | 3,707  | 31,886             | 29,453                  | 18,223          | 960                                  | <b>84,229</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                          |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1992–1993   | 12.5           | 5.0                | -3.1                    | 9.1             | -23.9                                | <b>3.8</b>                                       | 9.3    | 2.9                | -6.0                    | 5.5             | -25.8                                | <b>1.0</b>    |
| 1993–1994   | -7.3           | -1.4               | 19.5                    | -4.7            | -11.7                                | <b>2.9</b>                                       | -5.5   | -2.0               | 17.8                    | -6.8            | -14.0                                | <b>1.8</b>    |
| 1994–1995   | -8.0           | 9.8                | 10.3                    | 12.2            | 20.9                                 | <b>9.5</b>                                       | -11.5  | 3.5                | 9.5                     | 9.3             | 16.6                                 | <b>5.9</b>    |
| 1995–1996   | 15.9           | 6.6                | 0.1                     | 1.0             | -8.2                                 | <b>3.6</b>                                       | 16.1   | 8.1                | 2.4                     | -1.2            | -11.3                                | <b>4.4</b>    |
| 1996–1997   | 12.4           | -1.9               | -0.6                    | 5.8             | 41.6                                 | <b>1.4</b>                                       | 10.5   | -2.1               | 2.2                     | 4.8             | 38.7                                 | <b>1.8</b>    |
| 1997–1998   | 0.2            | 5.4                | 10.8                    | -3.9            | 8.0                                  | <b>4.5</b>                                       | -0.8   | 4.2                | 8.1                     | -5.3            | 7.8                                  | <b>2.8</b>    |
| 1998–1999   | -14.4          | 6.1                | 6.4                     | 10.8            | 23.8                                 | <b>6.2</b>                                       | -12.8  | 8.4                | 7.6                     | 9.5             | 19.0                                 | <b>7.2</b>    |
| 1999–2000   | 8.6            | 8.8                | 18.4                    | 2.6             | 9.3                                  | <b>10.4</b>                                      | -4.5   | 0.6                | 16.7                    | 0.8             | 3.8                                  | <b>5.5</b>    |
| SEASONALLY ADJUSTED (\$ MILLION)                              |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1998–1999<br>June   | 3,874          | 31,109             | 25,554                  | 18,595          | 980                                  | <b>80,112</b>                                    | 3,898  | 31,608             | 25,629                  | 18,470          | 968                                  | <b>80,573</b> |
| 1999–2000<br>September  | 4,026          | 31,541             | 28,029                  | 18,946          | 1,007                                | <b>83,549</b>                                    | 3,926  | 31,695             | 28,957                  | 18,760          | 984                                  | <b>84,322</b> |
| December  | 4,113          | 31,847             | 29,262                  | 19,343          | 1,049                                | <b>85,614</b>                                    | 3,848  | 31,421             | 29,571                  | 19,088          | 1,010                                | <b>84,938</b> |
| March   | 4,196          | 32,705             | 29,550                  | 19,539          | 1,022                                | <b>87,012</b>                                    | 3,791  | 31,400             | 29,503                  | 19,207          | 968                                  | <b>84,869</b> |
| June  | 4,203          | 33,847             | 30,352                  | 19,068          | 1,071                                | <b>88,541</b>                                    | 3,721  | 31,804             | 29,749                  | 18,619          | 1,005                                | <b>84,898</b> |
| 2000–2001<br>September  | 4,152          | 34,542             | 31,041                  | 19,464          | 985                                  | <b>90,184</b>                                    | 3,548  | 32,002             | 30,061                  | 19,785          | 959                                  | <b>86,356</b> |
| December  | 4,013          | 35,260             | 32,303                  | 20,464          | 990                                  | <b>93,030</b>                                    | 3,346  | 32,402             | 30,243                  | 20,667          | 958                                  | <b>87,614</b> |
| March   | 4,053          | 34,792             | 31,921                  | 20,526          | 1,124                                | <b>92,416</b>                                    | 3,472  | 31,680             | 29,557                  | 20,462          | 1,057                                | <b>86,229</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1999–2000<br>March  | 2.0            | 2.7                | 1.0                     | 1.0             | -2.5                                 | <b>1.6</b>                                       | -1.5   | -0.1               | -0.2                    | 0.6             | -4.2                                 | <b>-0.1</b>   |
| June  | 0.2            | 3.5                | 2.7                     | -2.4            | 4.8                                  | <b>1.8</b>                                       | -1.9   | 1.3                | 0.8                     | -3.1            | 3.9                                  | <b>0.0</b>    |
| 2000–2001<br>September  | -1.2           | 2.1                | 2.3                     | 2.1             | -8.1                                 | <b>1.9</b>                                       | -4.6   | 0.6                | 1.0                     | 6.3             | -4.6                                 | <b>1.7</b>    |
| December  | -3.3           | 2.1                | 4.1                     | 5.1             | 0.6                                  | <b>3.2</b>                                       | -5.7   | 1.2                | 0.6                     | 4.5             | -0.1                                 | <b>1.5</b>    |
| March   | 1.0            | -1.3               | -1.2                    | 0.3             | 13.5                                 | <b>-0.7</b>                                      | 3.8    | -2.2               | -2.3                    | -1.0            | 10.4                                 | <b>-1.6</b>   |
| TREND (\$ MILLION)  |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1998–1999<br>June   | 3,925          | 31,065             | 25,529                  | 18,602          | 984                                  | <b>80,105</b>                                    | 3,933  | 31,436             | 25,274                  | 18,479          | 970                                  | <b>80,092</b> |
| 1999–2000<br>September  | 3,997          | 31,429             | 28,300                  | 19,031          | 1,013                                | <b>83,770</b>                                    | 3,893  | 31,579             | 29,262                  | 18,845          | 989                                  | <b>84,567</b> |
| December  | 4,110          | 32,000             | 28,997                  | 19,284          | 1,035                                | <b>85,426</b>                                    | 3,858  | 31,531             | 29,418                  | 18,978          | 994                                  | <b>84,779</b> |
| March   | 4,191          | 32,772             | 29,635                  | 19,305          | 1,046                                | <b>86,949</b>                                    | 3,801  | 31,507             | 29,565                  | 18,965          | 992                                  | <b>84,829</b> |
| June  | 4,189          | 33,761             | 30,331                  | 19,342          | 1,026                                | <b>88,649</b>                                    | 3,679  | 31,770             | 29,845                  | 19,165          | 976                                  | <b>85,435</b> |
| 2000–2001<br>September  | 4,133          | 34,522             | 31,238                  | 19,648          | 1,014                                | <b>90,555</b>                                    | 3,547  | 32,029             | 29,991                  | 19,688          | 973                                  | <b>86,228</b> |
| December  | 4,069          | 34,946             | 31,829                  | 20,142          | 1,030                                | <b>92,016</b>                                    | 3,444  | 32,090             | 29,999                  | 20,289          | 989                                  | <b>86,811</b> |
| March   | 4,015          | 35,138             | 32,237                  | 20,671          | 1,065                                | <b>93,126</b>                                    | 3,381  | 31,991             | 29,854                  | 20,774          | 1,015                                | <b>87,015</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND               |                |                    |                         |                 |                                      |  |        |                    |                         |                 |                                      |               |
| 1999–2000<br>March  | 2.0            | 2.4                | 2.2                     | 0.1             | 1.0                                  | <b>1.8</b>                                       | -1.5   | -0.1               | 0.5                     | -0.1            | -0.2                                 | <b>0.1</b>    |
| June  | 0.0            | 3.0                | 2.3                     | 0.2             | -1.9                                 | <b>2.0</b>                                       | -3.2   | 0.8                | 0.9                     | 1.1             | -1.6                                 | <b>0.7</b>    |
| 2000–2001<br>September  | -1.3           | 2.3                | 3.0                     | 1.6             | -1.2                                 | <b>2.2</b>                                       | -3.6   | 0.8                | 0.5                     | 2.7             | -0.4                                 | <b>0.9</b>    |
| December  | -1.5           | 1.2                | 1.9                     | 2.5             | 1.6                                  | <b>1.6</b>                                       | -2.9   | 0.2                | 0.0                     | 3.1             | 1.7                                  | <b>0.7</b>    |
| March   | -1.3           | 0.5                | 1.3                     | 2.6             | 3.4                                  | <b>1.2</b>                                       | -1.8   | -0.3               | -0.5                    | 2.4             | 2.6                                  | <b>0.2</b>    |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

| Period                                | Original               |                    | Total          | Seasonally adjusted    |                    | Total         | Trend                  |                    | Total         |
|---------------------------------------|------------------------|--------------------|----------------|------------------------|--------------------|---------------|------------------------|--------------------|---------------|
|                                       | Passenger vehicles (a) | Other vehicles (b) |                | Passenger vehicles (a) | Other vehicles (b) |               | Passenger vehicles (a) | Other vehicles (b) |               |
| ANNUAL                                |                        |                    |                |                        |                    |               |                        |                    |               |
| 1992-1993                             | 449,777                | 91,728             | <b>541,505</b> | na                     | na                 | <b>na</b>     | na                     | na                 | <b>na</b>     |
| 1993-1994                             | 475,973                | 98,288             | <b>574,261</b> |                        |                    |               |                        |                    |               |
| 1994-1995                             | 528,499                | 110,408            | <b>638,907</b> |                        |                    |               |                        |                    |               |
| 1995-1996                             | 531,778                | 104,751            | <b>636,529</b> |                        |                    |               |                        |                    |               |
| 1996-1997                             | 557,963                | 105,889            | <b>663,852</b> |                        |                    |               |                        |                    |               |
| 1997-1998                             | 654,697                | 117,148            | <b>771,845</b> |                        |                    |               |                        |                    |               |
| 1998-1999                             | 671,513                | 125,553            | <b>797,066</b> |                        |                    |               |                        |                    |               |
| 1999-2000                             | 596,357                | 132,068            | <b>728,425</b> |                        |                    |               |                        |                    |               |
| 2000-2001                             | 684,569                | 120,021            | <b>804,590</b> |                        |                    |               |                        |                    |               |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                        |                    |                |                        |                    |               |                        |                    |               |
| 1992-1993                             | 2.9                    | 9.0                | <b>3.9</b>     | na                     | na                 | <b>na</b>     | na                     | na                 | <b>na</b>     |
| 1993-1994                             | 5.8                    | 7.2                | <b>6.0</b>     |                        |                    |               |                        |                    |               |
| 1994-1995                             | 11.0                   | 12.3               | <b>11.3</b>    |                        |                    |               |                        |                    |               |
| 1995-1996                             | 0.6                    | -5.1               | <b>-0.4</b>    |                        |                    |               |                        |                    |               |
| 1996-1997                             | 4.9                    | 1.1                | <b>4.3</b>     |                        |                    |               |                        |                    |               |
| 1997-1998                             | 17.3                   | 10.6               | <b>16.3</b>    |                        |                    |               |                        |                    |               |
| 1998-1999                             | 2.6                    | 7.2                | <b>3.3</b>     |                        |                    |               |                        |                    |               |
| 1999-2000                             | -11.2                  | 5.2                | <b>-8.6</b>    |                        |                    |               |                        |                    |               |
| 2000-2001                             | 14.8                   | -9.1               | <b>10.5</b>    |                        |                    |               |                        |                    |               |
| MONTHLY                               |                        |                    |                |                        |                    |               |                        |                    |               |
| 1999-2000                             |                        |                    |                |                        |                    |               |                        |                    |               |
| April                                 | 41,649                 | 8,664              | <b>50,313</b>  | 50,074                 | 10,417             | <b>60,491</b> | 50,065                 | 10,610             | <b>60,675</b> |
| May                                   | 51,554                 | 12,585             | <b>64,139</b>  | 48,821                 | 10,873             | <b>59,694</b> | 49,572                 | 10,528             | <b>60,100</b> |
| June                                  | 45,521                 | 15,358             | <b>60,879</b>  | 37,610                 | 10,985             | <b>48,595</b> | 49,123                 | 10,449             | <b>59,572</b> |
| 2000-2001                             |                        |                    |                |                        |                    |               |                        |                    |               |
| July                                  | 69,632                 | 9,354              | <b>78,986</b>  | 70,133                 | 9,547              | <b>79,680</b> | 57,478                 | 10,343             | <b>67,821</b> |
| August                                | 65,811                 | 10,557             | <b>76,368</b>  | 63,915                 | 10,572             | <b>74,487</b> | 57,760                 | 10,244             | <b>68,004</b> |
| September                             | 54,759                 | 9,227              | <b>63,986</b>  | 58,129                 | 10,171             | <b>68,300</b> | 58,349                 | 10,198             | <b>68,547</b> |
| October                               | 56,529                 | 9,734              | <b>66,263</b>  | 57,434                 | 10,160             | <b>67,594</b> | 58,735                 | 10,212             | <b>68,947</b> |
| November                              | 61,282                 | 10,106             | <b>71,388</b>  | 58,145                 | 9,844              | <b>67,989</b> | 58,634                 | 10,290             | <b>68,924</b> |
| December                              | 62,717                 | 10,023             | <b>72,740</b>  | 63,825                 | 10,756             | <b>74,581</b> | 57,996                 | 10,358             | <b>68,354</b> |
| January                               | 46,985                 | 8,158              | <b>55,143</b>  | 55,635                 | 10,676             | <b>66,311</b> | 56,843                 | 10,351             | <b>67,194</b> |
| February                              | 49,281                 | 9,345              | <b>58,626</b>  | 51,787                 | 10,039             | <b>61,826</b> | 55,402                 | 10,260             | <b>65,662</b> |
| March                                 | 56,765                 | 10,863             | <b>67,628</b>  | 53,081                 | 10,168             | <b>63,249</b> | 53,998                 | 10,114             | <b>64,112</b> |
| April                                 | 48,624                 | 8,676              | <b>57,300</b>  | 55,426                 | 10,045             | <b>65,471</b> | 52,756                 | 9,939              | <b>62,695</b> |
| May                                   | 54,562                 | 10,946             | <b>65,508</b>  | 52,421                 | 9,475              | <b>61,896</b> | 51,696                 | 9,777              | <b>61,473</b> |
| June                                  | 57,622                 | 13,032             | <b>70,654</b>  | 49,288                 | 9,668              | <b>58,956</b> | 50,673                 | 9,596              | <b>60,269</b> |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                        |                    |                |                        |                    |               |                        |                    |               |
| 2000-2001                             |                        |                    |                |                        |                    |               |                        |                    |               |
| December                              | 2.3                    | -0.8               | <b>1.9</b>     | 9.8                    | 9.3                | <b>9.7</b>    | -1.1                   | 0.7                | <b>-0.8</b>   |
| January                               | -25.1                  | -18.6              | <b>-24.2</b>   | -12.8                  | -0.7               | <b>-11.1</b>  | -2.0                   | -0.1               | <b>-1.7</b>   |
| February                              | 4.9                    | 14.6               | <b>6.3</b>     | -6.9                   | -6.0               | <b>-6.8</b>   | -2.5                   | -0.9               | <b>-2.3</b>   |
| March                                 | 15.2                   | 16.2               | <b>15.4</b>    | 2.5                    | 1.3                | <b>2.3</b>    | -2.5                   | -1.4               | <b>-2.4</b>   |
| April                                 | -14.3                  | -20.1              | <b>-15.3</b>   | 4.4                    | -1.2               | <b>3.5</b>    | -2.3                   | -1.7               | <b>-2.2</b>   |
| May                                   | 12.2                   | 26.2               | <b>14.3</b>    | -5.4                   | -5.7               | <b>-5.5</b>   | -2.0                   | -1.6               | <b>-1.9</b>   |
| June                                  | 5.6                    | 19.1               | <b>7.9</b>     | -6.0                   | 2.0                | <b>-4.7</b>   | -2.0                   | -1.9               | <b>-2.0</b>   |

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.

(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

# 4

# PRODUCTION

---

## TABLES

|      |   |    |
|------|---|----|
| 4.1  | Indexes of industrial production by industry . . . . .                                  | 64 |
| 4.2  | Livestock products : selected indicators . . . . .                                      | 66 |
| 4.3  | Manufacturing production : selected indicators . . . . .                                | 67 |
| 4.4  | Manufacturers' sales and inventories . . . . .  | 68 |
| 4.5  | Private mineral and petroleum exploration actual and expected . . . . .                 | 69 |
| 4.6  | Production of selected minerals . . . . .   | 69 |
| 4.7  | Building approvals, number and value. . . . .   | 70 |
| 4.8  | Building commencements, number and value, chain volume measures . . . . .               | 71 |
| 4.9  | Value of building work done, chain volume measures . . . . .                            | 71 |
| 4.10 | Construction activity : value of work done, chain volume measures . . . . .             | 72 |
| 4.11 | Engineering construction activity : value of work done, chain volume measures . . . . . | 73 |
| 4.12 | Tourist accommodation . . . . .   | 74 |

---

## RELATED PUBLICATIONS

*Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0)

*Livestock Products, Australia* (Cat. no. 7215.0)

*Manufacturing Production, Australia* (Cat. no. 8301.0)

*Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0)

*Tourist Accommodation, Australia* (Cat. no. 8635.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

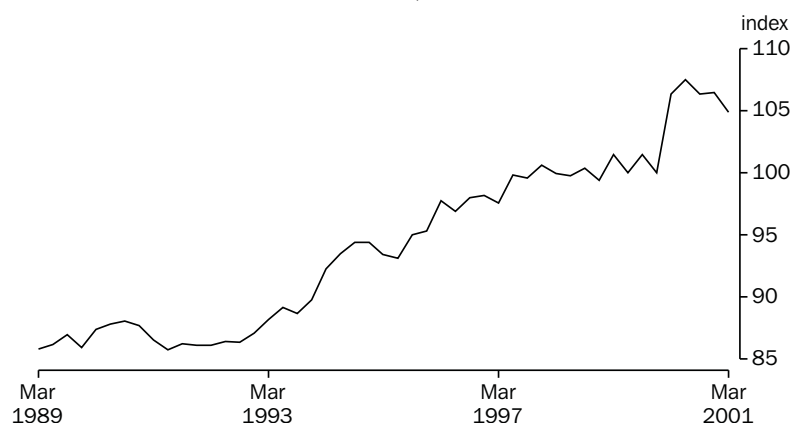
*Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0)

*Building Activity, Australia* (Cat. no. 8752.0)

*Engineering Construction Activity, Australia* (Cat. no. 8762.0)

*Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

| Period                                  | Mining<br>(excluding<br>services<br>to mining) | Total<br>manu-<br>facturing | Electricity,<br>gas and<br>water | Total<br>industrial(a) | Selected manufacturing industries    |  |                                  |
|---|--|-----------------------------|----------------------------------|------------------------|--------------------------------------|--|----------------------------------|
|   |  |                             |                                  |                        | Food,<br>beverages<br>and<br>tobacco | Textiles,<br>clothing,<br>footwear<br>and<br>leather | Wood<br>and<br>paper<br>products |
| ANNUAL (1998-1999 = 100.0)              |  |                             |                                  |                        |                                      |  |                                  |
| 1991-1992                               | 82.6   | 82.1                        | 87.3                             | <b>83.0</b>            | 82.2                                 | 108.9  | 82.9                             |
| 1992-1993                               | 82.8   | 83.9                        | 88.9                             | <b>84.3</b>            | 83.0                                 | 104.6  | 88.0                             |
| 1993-1994                               | 84.2   | 87.6                        | 92.0                             | <b>87.5</b>            | 86.0                                 | 106.0  | 89.7                             |
| 1994-1995                               | 89.8   | 89.5                        | 94.5                             | <b>90.2</b>            | 86.9                                 | 103.5  | 92.4                             |
| 1995-1996                               | 96.6   | 91.4                        | 94.5                             | <b>92.8</b>            | 89.3                                 | 97.8   | 93.3                             |
| 1996-1997                               | 97.8   | 93.3                        | 94.3                             | <b>94.4</b>            | 90.8                                 | 97.2   | 95.5                             |
| 1997-1998                               | 102.2  | 96.3                        | 98.2                             | <b>97.7</b>            | 95.3                                 | 98.6   | 96.6                             |
| 1998-1999                               | 100.0  | 100.0                       | 100.0                            | <b>100.0</b>           | 100.0                                | 100.0  | 100.0                            |
| 1999-2000                               | 111.7  | 102.8                       | 102.8                            | <b>104.7</b>           | 104.7                                | 86.2   | 112.1                            |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |                             |                                  |                        |                                      |  |                                  |
| 1991-1992                               | 5.2  | -3.0                        | 1.2                              | <b>-0.4</b>            | -0.1                                 | -5.8   | -1.6                             |
| 1992-1993                               | 0.2  | 2.1                         | 1.8                              | <b>1.7</b>             | 1.0                                  | -3.9   | 6.1                              |
| 1993-1994                               | 1.8  | 4.5                         | 3.5                              | <b>3.7</b>             | 3.6                                  | 1.3  | 2.0                              |
| 1994-1995                               | 6.6  | 2.1                         | 2.7                              | <b>3.1</b>             | 1.1                                  | -2.3   | 3.0                              |
| 1995-1996                               | 7.6  | 2.1                         | 0.0                              | <b>2.9</b>             | 2.8                                  | -5.5   | 0.9                              |
| 1996-1997                               | 1.3  | 2.2                         | -0.2                             | <b>1.7</b>             | 1.7                                  | -0.6   | 2.5                              |
| 1997-1998                               | 4.5  | 3.1                         | 4.1                              | <b>3.5</b>             | 5.0                                  | 1.4  | 1.1                              |
| 1998-1999                               | -2.2   | 3.9                         | 1.9                              | <b>2.3</b>             | 4.9                                  | 1.4  | 3.5                              |
| 1999-2000                               | 11.7   | 2.8                         | 2.8                              | <b>4.7</b>             | 4.7                                  | -13.8  | 12.1                             |
| SEASONALLY ADJUSTED (1998-1999= 100.0)  |  |                             |                                  |                        |                                      |  |                                  |
| 1998-1999                               |  |                             |                                  |                        |                                      |  |                                  |
| March                                   | 101.4  | 101.9                       | 101.1                            | <b>101.7</b>           | 99.1                                 | 101.2  | 104.4                            |
| June                                    | 101.9  | 99.8                        | 100.4                            | <b>100.3</b>           | 101.8                                | 91.7   | 97.7                             |
| 1999-2000                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 101.4  | 101.9                       | 101.1                            | <b>101.8</b>           | 99.1                                 | 101.2  | 104.4                            |
| December                                | 101.9  | 99.8                        | 100.4                            | <b>100.3</b>           | 101.8                                | 91.7   | 97.7                             |
| March                                   | 113.5  | 104.5                       | 104.1                            | <b>106.4</b>           | 108.8                                | 89.2   | 118.9                            |
| June                                    | 116.6  | 105.1                       | 105.0                            | <b>107.5</b>           | 112.3                                | 81.8   | 112.8                            |
| 2000-2001                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | 116.3  | 103.4                       | 106.6                            | <b>106.4</b>           | 112.0                                | 79.2   | 99.2                             |
| December                                | 119.1  | 102.8                       | 105.6                            | <b>106.5</b>           | 116.5                                | 81.4   | 89.7                             |
| March                                   | 118.4  | 100.5                       | 106.9                            | <b>104.9</b>           | 112.4                                | 78.3   | 97.1                             |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |                             |                                  |                        |                                      |  |                                  |
| 1999-2000                               |  |                             |                                  |                        |                                      |  |                                  |
| March                                   | 2.2  | 3.8                         | 2.4                              | <b>3.3</b>             | 7.6                                  | 4.3  | 6.4                              |
| June                                    | 2.8  | 0.5                         | 0.8                              | <b>1.0</b>             | 3.2                                  | -8.3   | -5.1                             |
| 2000-2001                               |  |                             |                                  |                        |                                      |  |                                  |
| September                               | -0.3   | -1.6                        | 1.5                              | <b>-1.0</b>            | -0.3                                 | -3.2   | -12.1                            |
| December                                | 2.4  | -0.6                        | -0.9                             | <b>0.1</b>             | 4.0                                  | 2.8  | -9.5                             |
| March                                   | -0.6   | -2.2                        | 1.2                              | <b>-1.5</b>            | -3.5                                 | -3.8   | 8.2                              |

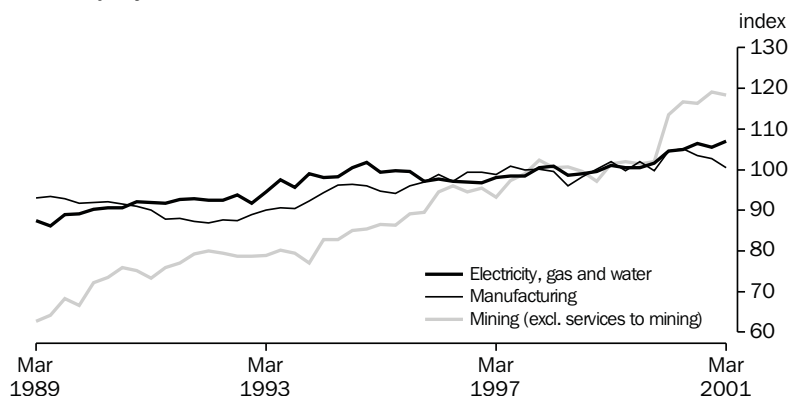
(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.



INDEXES OF INDUSTRIAL PRODUCTION,  
Seasonally adjusted, 1998-99=100

PRODUCTION



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

| Period                                  | Selected manufacturing industries — <i>continued</i> |  |                                     |                   |                               |                        |
|---|--|--|-------------------------------------|-------------------|-------------------------------|------------------------|
|   | Printing,<br>publishing<br>and<br>recorded<br>media  | Petroleum,<br>coal,<br>chemical<br>and<br>associated<br>products | Non-metallic<br>mineral<br>products | Metal<br>products | Machinery<br>and<br>equipment | Other<br>manufacturing |
| ANNUAL (1998-1999 = 100.0)              |  |  |                                     |                   |                               |                        |
| 1991-1992                               | 78.7   | 79.9   | 88.2                                | 83.1              | 76.0                          | 84.5                   |
| 1992-1993                               | 83.8   | 81.1   | 95.4                                | 84.6              | 76.7                          | 86.2                   |
| 1993-1994                               | 85.5   | 85.1   | 97.5                                | 88.3              | 83.1                          | 91.6                   |
| 1994-1995                               | 90.0   | 87.7   | 97.5                                | 86.9              | 88.3                          | 92.6                   |
| 1995-1996                               | 91.4   | 92.7   | 90.3                                | 89.1              | 92.2                          | 91.6                   |
| 1996-1997                               | 92.8   | 94.7   | 90.4                                | 92.1              | 94.6                          | 95.0                   |
| 1997-1998                               | 95.4   | 96.1   | 91.8                                | 95.8              | 97.4                          | 99.6                   |
| 1998-1999                               | 100.0  | 100.0  | 100.0                               | 100.0             | 100.0                         | 100.0                  |
| 1999-2000                               | 105.7  | 101.2  | 87.0                                | 95.3              | 112.2                         | 96.7                   |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |  |  |                                     |                   |                               |                        |
| 1991-1992                               | -6.6   | -3.4   | -2.6                                | -1.2              | -5.2                          | -3.9                   |
| 1992-1993                               | 6.4  | 1.5  | 8.1                                 | 1.8               | 0.9                           | 2.0                    |
| 1993-1994                               | 2.1  | 4.9  | 2.2                                 | 4.4               | 8.4                           | 6.3                    |
| 1994-1995                               | 5.3  | 3.0  | 0.0                                 | -1.5              | 6.3                           | 1.1                    |
| 1995-1996                               | 1.6  | 5.7  | -7.4                                | 2.5               | 4.3                           | -1.1                   |
| 1996-1997                               | 1.5  | 2.1  | 0.0                                 | 3.3               | 2.6                           | 3.7                    |
| 1997-1998                               | 2.8  | 1.6  | 1.6                                 | 4.0               | 3.0                           | 4.9                    |
| 1998-1999                               | 4.8  | 4.0  | 8.9                                 | 4.4               | 2.6                           | 0.4                    |
| 1999-2000                               | 5.7  | 1.2  | -13.0                               | -4.7              | 12.2                          | -3.3                   |
| SEASONALLY ADJUSTED (1998-1999 = 100.0) |  |  |                                     |                   |                               |                        |
| 1998-1999                               |  |  |                                     |                   |                               |                        |
| March                                   | 104.2  | 102.4  | 98.5                                | 100.8             | 103.9                         | 104.1                  |
| June                                    | 105.0  | 98.9   | 105.8                               | 100.0             | 98.6                          | 92.5                   |
| 1999-2000                               |  |  |                                     |                   |                               |                        |
| September                               | 107.2  | 104.9  | 79.1                                | 95.2              | 111.4                         | 90.3                   |
| December                                | 106.1  | 104.1  | 80.2                                | 92.8              | 107.4                         | 95.1                   |
| March                                   | 103.1  | 97.6   | 91.1                                | 100.0             | 112.1                         | 99.8                   |
| June                                    | 106.5  | 98.0   | 97.2                                | 92.9              | 118.0                         | 101.5                  |
| 2000-2001                               |  |  |                                     |                   |                               |                        |
| September                               | 100.5  | 105.1  | 105.0                               | 90.0              | 116.2                         | 88.4                   |
| December                                | 93.8   | 101.6  | 97.6                                | 103.1             | 107.0                         | 88.1                   |
| March                                   | 96.9   | 105.5  | 89.4                                | 91.1              | 107.7                         | 78.4                   |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |                                     |                   |                               |                        |
| 1999-2000                               |  |  |                                     |                   |                               |                        |
| March                                   | -2.8   | -6.2   | 13.6                                | 7.7               | 4.4                           | 4.9                    |
| June                                    | 3.2  | 0.4  | 6.8                                 | -7.1              | 5.2                           | 1.8                    |
| 2000-2001                               |  |  |                                     |                   |                               |                        |
| September                               | -5.6   | 7.3  | 7.9                                 | -3.1              | -1.5                          | -12.9                  |
| December                                | -6.6   | -3.3   | -7.1                                | 14.6              | -7.9                          | -0.3                   |
| March                                   | 3.2  | 3.8  | -8.3                                | -11.7             | 0.6                           | -11.1                  |

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

| Period                                  | Meat — carcass weight                |                      |                                    |  | Exports of (c)          |                          |                                     |  |
|---|--------------------------------------|----------------------|------------------------------------|--|-------------------------|--------------------------|-------------------------------------|--|
|   | Wool<br>receivals<br>(a)<br>(tonnes) | Red meat<br>(tonnes) | Chicken<br>meat<br>(b)<br>(tonnes) | Milk<br>intake by<br>factories<br>(M litres) | Live<br>sheep<br>(‘000) | Live<br>cattle<br>(‘000) | Fresh or<br>frozen meat<br>(tonnes) | Bacon, ham<br>and canned<br>meat<br>(tonnes) |
| ANNUAL                                  |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1992–1993                               | 844,077                              | 2,809,224            | 434,716                            | 7,329  | 5,097                   | 149                      | 1,045,069                           | 5,870  |
| 1993–1994                               | 784,218                              | 2,829,153            | 468,723                            | 8,076  | 5,433                   | 235                      | 1,044,821                           | 7,996  |
| 1994–1995                               | 679,436                              | 2,789,842            | 466,551                            | 8,206  | 5,697                   | 386                      | 1,013,523                           | 6,966  |
| 1995–1996                               | 646,073                              | 2,666,105            | 480,543                            | 8,716  | 5,880                   | 616                      | 965,356                             | 9,446  |
| 1996–1997                               | 685,017                              | 2,712,328            | 487,929                            | 9,025  | 5,237                   | 864                      | 957,779                             | 12,048                                       |
| 1997–1998                               | 640,717                              | 2,929,932            | 543,805                            | 9,439  | 4,961                   | 694                      | 1,100,386                           | 13,049                                       |
| 1998–1999                               | 638,763                              | 3,008,753            | 564,271                            | 10,176                                       | 4,959                   | 552                      | 1,168,916                           | 13,224                                       |
| 1999–2000                               | 642,380                              | 3,031,292            | 592,704                            | 10,847                                       | 4,859                   | 86                       | 1,186,413                           | 13,955                                       |
| 2000–2001                               | 596,313                              | 3,142,414            | 618,300                            | 8,640  | 5,938                   | 94                       | 1,338,577                           | 15,155                                       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1992–1993                               | 0.9                                  | 0.6                  | 4.6                                | 8.9  | 16.0                    | 38.3                     | 1.8                                 | -4.0   |
| 1993–1994                               | -7.1                                 | 0.7                  | 7.8                                | 10.2   | 6.6                     | 58.1                     | 0.0                                 | 36.2   |
| 1994–1995                               | -13.4                                | -1.4                 | -0.5                               | 1.6  | 4.9                     | 64.3                     | -3.0                                | -12.9  |
| 1995–1996                               | -4.9                                 | -4.4                 | 3.0                                | 6.2  | 3.2                     | 59.6                     | -4.8                                | 35.6   |
| 1996–1997                               | 6.0                                  | 1.7                  | 1.5                                | 3.5  | -10.9                   | 40.3                     | -0.8                                | 27.5   |
| 1997–1998                               | -6.5                                 | 8.0                  | 11.5                               | 4.6  | -5.3                    | -19.7                    | 14.9                                | 8.3  |
| 1998–1999                               | -0.3                                 | 2.7                  | 3.8                                | 7.8  | 0.0                     | -20.5                    | 6.2                                 | 1.3  |
| 1999–2000                               | 0.6                                  | 0.7                  | 5.0                                | 6.6  | -2.0                    | -84.4                    | 1.5                                 | 5.5  |
| 2000–2001                               | -7.2                                 | 3.7                  | 4.3                                | -20.3  | 22.2                    | 8.7                      | 12.8                                | 8.6  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED    |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1998–1999                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| June                                    | 165,023                              | 736,826              | 140,492                            | 2,725  | 1,265                   | 27                       | 293,456                             | 2,888  |
| 1999–2000                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 156,664                              | 753,399              | 143,939                            | 2,712  | 1,075                   | 24                       | 290,181                             | 3,129  |
| December                                | 149,499                              | 748,952              | 147,004                            | 2,650  | 1,362                   | 16                       | 313,586                             | 3,485  |
| March                                   | 158,100                              | 756,391              | 150,005                            | 2,740  | 1,345                   | 23                       | 271,144                             | 3,254  |
| June                                    | 190,025                              | 774,139              | 151,068                            | 2,810  | 1,077                   | 23                       | 311,502                             | 4,087  |
| 2000–2001                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | 147,862                              | 793,397              | 154,868                            | 2,773  | 1,241                   | 28                       | 326,145                             | 3,755  |
| December                                | 138,620                              | 784,220              | 157,681                            | 2,555  | 1,657                   | 19                       | 362,455                             | 3,604  |
| March                                   | 161,051                              | 777,542              | 149,965                            | 2,499  | 1,727                   | 25                       | 304,081                             | 3,643  |
| June                                    | 155,309                              | 789,517              | 156,428                            | 0  | 1,313                   | 21                       | 345,896                             | 4,153  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                      |                      |                                    |  |                         |                          |                                     |  |
| 1999–2000                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| December                                | -4.6                                 | -0.6                 | 2.1                                | -2.3   | 26.7                    | -32.1                    | 8.1                                 | 11.4   |
| March                                   | 5.8                                  | 1.0                  | 2.0                                | 3.4  | -1.2                    | 44.7                     | -13.5                               | -6.6   |
| June                                    | 20.2                                 | 2.3                  | 0.7                                | 2.6  | -19.9                   | -1.3                     | 14.9                                | 25.6   |
| 2000–2001                               |                                      |                      |                                    |  |                         |                          |                                     |  |
| September                               | -22.2                                | 2.5                  | 2.5                                | -1.3   | 15.2                    | 20.9                     | 4.7                                 | -8.1   |
| December                                | -6.3                                 | -1.2                 | 1.8                                | -7.9   | 33.5                    | -31.3                    | 11.1                                | -4.0   |
| March                                   | 16.2                                 | -0.9                 | -4.9                               | -2.2   | 4.2                     | 32.5                     | -16.1                               | 1.1  |
| June                                    | -3.6                                 | 1.5                  | 4.3                                | -100.0                                       | -24.0                   | -15.4                    | 13.8                                | 14.0   |

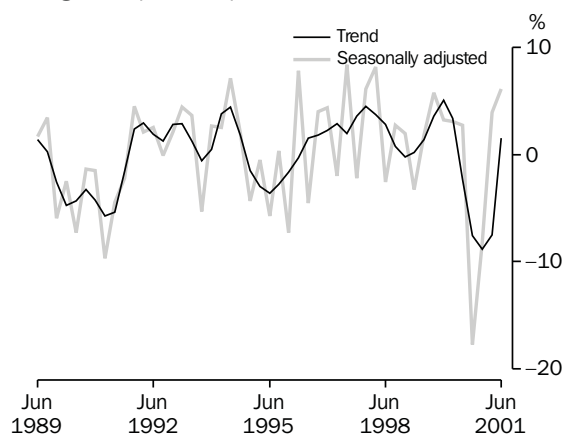
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

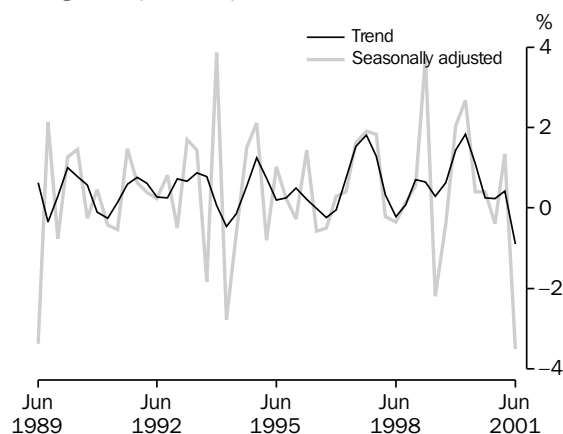
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,  
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

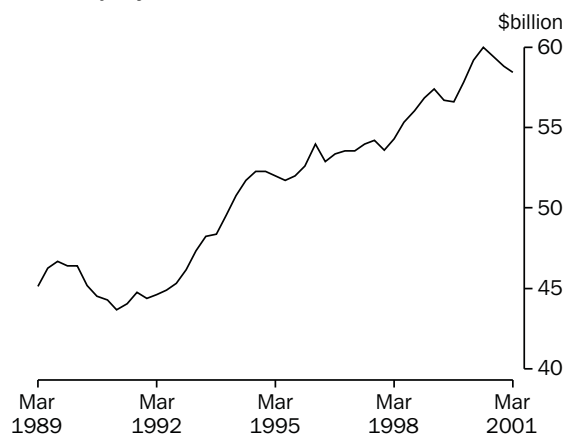
**TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS**

| Period                                  | Clay bricks (million) | Portland cement ('000 tonnes) | Ready mixed concrete ('000) | Basic iron ('000 tonnes) | Electricity (million kWh) | Automotive gasoline (mega-litres) | Automotive diesel oil (mega-litres) | Gas (petajoules) | Beer (mega-litres) |
|---|-----------------------|-------------------------------|-----------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------------------|------------------|--------------------|
| ANNUAL                                  |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| 1992-1993                               | 1,722                 | 6,225                         | 14,547                      | 6,445                    | 159,872                   | 17,730                            | 10,603                              | 569              | 1,806              |
| 1993-1994                               | 1,814                 | 6,734                         | 15,267                      | 7,209                    | 161,812                   | 17,727                            | 11,063                              | 587              | 1,752              |
| 1994-1995                               | 1,860                 | 7,124                         | 15,892                      | 7,449                    | 165,065                   | 17,912                            | 11,366                              | 629              | 1,788              |
| 1995-1996                               | 1,455                 | 6,397                         | 14,556                      | 7,553                    | 167,544                   | 18,358                            | 12,203                              | 621              | 1,743              |
| 1996-1997                               | 1,468                 | 6,701                         | 15,555                      | 7,346                    | 168,415                   | 18,084                            | 12,969                              | 636              | 1,735              |
| 1997-1998                               | 1,532                 | 7,236                         | 17,429                      | 7,928                    | 176,212                   | 18,592                            | 13,183                              | 649              | 1,757              |
| 1998-1999                               | 1,594                 | 7,704                         | 18,601                      | 7,453                    | 179,630                   | 18,705                            | 12,968                              | 675              | 1,738              |
| 1999-2000                               | 1,735                 | 7,937                         | 20,597                      | 6,489                    | 184,790                   | 18,652                            | 12,737                              | 726              | 1,768              |
| 2000-2001                               | 1,448                 | 6,821                         | 17,203                      | 1,567                    | 188,546                   | 13,243                            | 9,811                               | 761              | 1,745              |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| 1992-1993                               | 5.5                   | 8.6                           | 8.9                         | 0.8                      | 2.2                       | 3.1                               | 3.2                                 | 2.9              | -3.1               |
| 1993-1994                               | 5.3                   | 8.2                           | 4.9                         | 11.9                     | 1.2                       | 0.0                               | 4.3                                 | 3.2              | -3.0               |
| 1994-1995                               | 2.5                   | 5.8                           | 4.1                         | 3.3                      | 2.0                       | 1.0                               | 2.7                                 | 7.2              | 2.1                |
| 1995-1996                               | -21.8                 | -10.2                         | -8.4                        | 1.4                      | 1.5                       | 2.5                               | 7.4                                 | -1.3             | -2.5               |
| 1996-1997                               | 0.9                   | 4.8                           | 6.9                         | -2.7                     | 0.5                       | -1.5                              | 6.3                                 | 2.4              | -0.5               |
| 1997-1998                               | 4.4                   | 8.0                           | 12.0                        | 7.9                      | 4.6                       | 2.8                               | 1.7                                 | 2.0              | 1.3                |
| 1998-1999                               | 4.0                   | 6.5                           | 6.7                         | -6.0                     | 1.9                       | 0.6                               | -1.6                                | 4.0              | -1.1               |
| 1999-2000                               | 8.8                   | 3.0                           | 10.7                        | -12.9                    | 2.9                       | -0                                | -2                                  | 7.6              | 1.7                |
| 2000-2001                               | -16.5                 | -14.1                         | -16.5                       | -75.9                    | 2.0                       | -29                               | -23                                 | 4.8              | -1.3               |
| SEASONALLY ADJUSTED                     |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| 1998-1999                               |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| June                                    | 401                   | 1,916                         | 4,655                       | 1,832                    | 45,043                    | 4,808                             | 3,369                               | 171              | 421                |
| 1999-2000                               |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| September                               | 407                   | 1,931                         | 4,923                       | 1,931                    | 44,866                    | 4,916                             | 3,387                               | 172              | 462                |
| December                                | 427                   | 1,941                         | 5,081                       | 1,524                    | 45,783                    | 4,774                             | 3,249                               | 178              | 437                |
| March                                   | 456                   | 1,996                         | 5,237                       | 1,516                    | 47,006                    | 4,491                             | 3,037                               | 192              | 426                |
| June                                    | 443                   | 2,041                         | 5,379                       | 1,511                    | 47,191                    | 4,480                             | 3,004                               | 187              | 441                |
| 2000-2001                               |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| September                               | 394                   | 1,835                         | 4,427                       | 1,531                    | 47,383                    | 4,505                             | 3,161                               | 186              | 448                |
| December                                | 385                   | 1,605                         | 4,064                       | na                       | 47,200                    | 4,439                             | 3,350                               | 185              | 424                |
| March                                   | 324                   | 1,693                         | 4,224                       |                          | 47,836                    | 4,455                             | 3,349                               | 203              | 458                |
| June                                    | 343                   | 1,693                         | 4,481                       |                          | 46,143                    | nya                               | nya                                 | 190              | 418                |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| 1999-2000                               |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| June                                    | -2.9                  | 2.3                           | 2.7                         | -0.3                     | 0.4                       | -0.2                              | -1.1                                | -2.6             | 3.5                |
| 2000-2001                               |                       |                               |                             |                          |                           |                                   |                                     |                  |                    |
| September                               | -11.1                 | -10.1                         | -17.7                       | 1.3                      | 0.4                       | 0.6                               | 5.2                                 | -0.5             | 1.6                |
| December                                | -2.3                  | -12.5                         | -8.2                        | -100.0                   | -0.4                      | -1.5                              | 6.0                                 | -0.5             | -5.4               |
| March                                   | -15.8                 | 5.5                           | 3.9                         | na                       | 1.3                       | 0.4                               | 0.0                                 | 9.7              | 8.0                |
| June                                    | 5.9                   | 0.0                           | 6.1                         |                          | -3.5                      | nya                               | nya                                 | -6.4             | -8.7               |

Source: Manufacturing production, Australia (Cat. no. 8301.0).

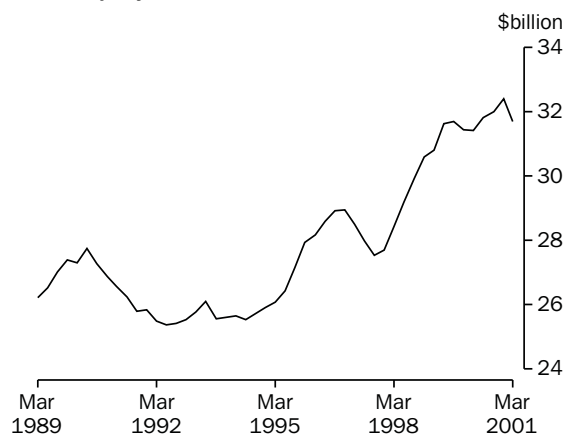
**PRODUCTION**

**MANUFACTURERS' SALES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**MANUFACTURERS' INVENTORIES,**  
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

**TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES**

| Period                           | Sales          |  | Inventories(a) |  | Inventories to sales ratio (b) |
|----------------------------------|----------------|--|----------------|--|--------------------------------|
|                                  | Current prices | Chain volume measures (reference year 1998–1999) | Current prices | Chain volume measures (reference year 1998–1999) |                                |
| ANNUAL (\$ MILLION)              |                |  |                |  |                                |
| 1992–1993                        | 172,873        | 187,091  | 24,604         | 26,086   | 0.55                           |
| 1993–1994                        | 187,907        | 200,424  | 24,221         | 25,536   | 0.50                           |
| 1994–1995                        | 200,262        | 208,257  | 26,601         | 26,430   | 0.52                           |
| 1995–1996                        | 208,415        | 211,412  | 28,355         | 28,581   | 0.55                           |
| 1996–1997                        | 212,006        | 214,452  | 27,816         | 27,974   | 0.52                           |
| 1997–1998                        | 217,366        | 217,392  | 29,333         | 29,166   | 0.53                           |
| 1998–1999                        | 227,025        | 226,951  | 31,109         | 31,608   | 0.55                           |
| 1999–2000                        | 238,197        | 233,527  | 33,847         | 31,804   | 0.54                           |
| SEASONALLY ADJUSTED (\$ MILLION) |                |  |                |  |                                |
| 1998–1999                        |                |  |                |  |                                |
| June                             | 56,328         | 56,679   | 31,109         | 31,608   | 0.55                           |
| 1999–2000                        |                |  |                |  |                                |
| September                        | 56,864         | 56,615   | 31,541         | 31,695   | 0.55                           |
| December                         | 58,537         | 57,793   | 31,847         | 31,421   | 0.54                           |
| March                            | 60,609         | 59,160   | 32,705         | 31,400   | 0.54                           |
| June                             | 62,187         | 59,959   | 33,847         | 31,804   | 0.54                           |
| 2000–2001                        |                |  |                |  |                                |
| September                        | 62,170         | 59,363   | 34,542         | 32,002   | 0.56                           |
| December                         | 62,423         | 58,812   | 35,260         | 32,402   | 0.56                           |
| March                            | 62,187         | 58,407   | 34,792         | 31,680   | 0.56                           |

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

**TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED**
**PRODUCTION**

| Period  | Minerals (other than petroleum)               |       |         |      |          |       | Petroleum      |         |          |              |
|---|---|-------|---------|------|----------|-------|----------------|---------|----------|--------------|
|   | Copper, lead, zinc, silver, nickel and cobalt | Gold  | Uranium | Coal | Diamonds | Other | Total          | Onshore | Offshore | Total        |
| ANNUAL — ACTUAL ORIGINAL (\$ MILLION) (a)                             |   |       |         |      |          |       |                |         |          |              |
| 1991–1992   | 144.9   | 304.7 | 12.8    | 27.5 | 35.7     | 78.4  | <b>603.9</b>   | 135.3   | 338.8    | <b>473.9</b> |
| 1992–1993   | 183.4   | 320.1 | 8.8     | 24.2 | 38.1     | 57.3  | <b>631.8</b>   | 115.2   | 496.7    | <b>611.9</b> |
| 1993–1994   | 191.5   | 453.9 | 7.6     | 27.6 | 58.7     | 53.2  | <b>792.6</b>   | 144.5   | 362.1    | <b>506.6</b> |
| 1994–1995   | 201.0   | 554.5 | 7.8     | 38.0 | 48.5     | 44.8  | <b>893.2</b>   | 170.6   | 511.7    | <b>682.4</b> |
| 1995–1996   | 251.8   | 547.1 | 7.4     | 52.7 | 52.9     | 48.6  | <b>960.3</b>   | 174.8   | 550.3    | <b>725.1</b> |
| 1996–1997   | 206.8   | 728.3 | 13.0    | 70.5 | 59.3     | 70.6  | <b>1,148.6</b> | 251.9   | 601.0    | <b>853.0</b> |
| 1997–1998   | 227.1   | 648.4 | 22.2    | 64.8 | 42.8     | 57.7  | <b>1,066.8</b> | 232.3   | 748.9    | <b>981.2</b> |
| 1998–1999   | 176.9   | 486.1 | 15.4    | 39.9 | 40.9     | 78.6  | <b>837.8</b>   | 182.3   | 685.4    | <b>867.7</b> |
| 1999–2000   | 156.8   | 374.8 | 11.7    | 35.4 | 29.8     | 67.8  | <b>676.3</b>   | 110.1   | 613.2    | <b>723.3</b> |
| ACTUAL ORIGINAL (\$ MILLION) (a)                                      |   |       |         |      |          |       |                |         |          |              |
| 1998–1999   |   |       |         |      |          |       |                |         |          |              |
| March   | 36.5  | 99.4  | 1.4     | 9.8  | 3.6      | 16.7  | <b>167.3</b>   | 39.7    | 188.9    | <b>228.5</b> |
| June  | 42.0  | 112.7 | 3.1     | 11.1 | 9.0      | 17.1  | <b>195.0</b>   | 25.1    | 165.9    | <b>191.0</b> |
| 1999–2000   |   |       |         |      |          |       |                |         |          |              |
| September   | 33.7  | 101.5 | 4.8     | 9.5  | 12.2     | 18.4  | <b>180.1</b>   | 20.3    | 186.1    | <b>206.5</b> |
| December  | 45.0  | 91.6  | 3.7     | 9.2  | 9.2      | 18.2  | <b>176.9</b>   | 40.6    | 150.5    | <b>191.1</b> |
| March   | 38.2  | 71.9  | na      | 7.9  | 3.5      | 13.4  | <b>136.7</b>   | 25.0    | 135.8    | <b>160.7</b> |
| June  | 40.0  | 109.8 |         | 8.7  | 4.9      | 19.3  | <b>182.7</b>   | 24.2    | 140.8    | <b>165.0</b> |
| 2000–2001   |   |       |         |      |          |       |                |         |          |              |
| September   | 38.9  | 92.5  |         | 9.2  | 11.3     | 17.9  | <b>169.8</b>   | 33.1    | 186.6    | <b>219.8</b> |
| December  | 48.1  | 97.5  | 2.9     | 9.3  | 9.7      | 19.7  | <b>187.2</b>   | 47.6    | 206.0    | <b>253.5</b> |
| March   | 54.6  | 86.3  | 1.1     | 7.6  | 4.1      | 14.9  | <b>168.6</b>   | 51.4    | 253.1    | <b>304.5</b> |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (b) |   |       |         |      |          |       |                |         |          |              |
| 6 months to —   |   |       |         |      |          |       |                |         |          |              |
| June 1998   | na  | na    | na      | na   | na       | na    | <b>387.6</b>   | 61.7    | 427.9    | <b>489.6</b> |
| December 1998   |   |       |         |      |          |       | <b>299.5</b>   | 71.6    | 246.5    | <b>318.1</b> |
| June 1999   |   |       |         |      |          |       | <b>358.4</b>   | 72.6    | 293.6    | <b>366.2</b> |
| December 1999   |   |       |         |      |          |       | <b>365.8</b>   | 86.0    | 241.8    | <b>327.8</b> |
| June 2000   |   |       |         |      |          |       | <b>334.7</b>   | 69.3    | 395.2    | <b>464.5</b> |
| December 2000   |   |       |         |      |          |       | <b>358.8</b>   | 118.7   | 374.4    | <b>493.1</b> |
| June 2001   |   |       |         |      |          |       | <b>319.1</b>   | 55.7    | 560.2    | <b>615.9</b> |

(a) From July 2000 data no longer contains Wholesale Sales Tax.

(b) Expectations available for total minerals only.

 Source: *Actual and Expected Private Mineral Exploration, Australia* (Cat. no. 8412.0).

**TABLE 4.6 PRODUCTION OF SELECTED MINERALS**

| Period    | Metallic content (d)  |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
|-----------|-----------------------|--------------------|------------------------|---------------|-----------------------------|-----------------------|-----------------------------|--------------------------|-----------------|---------------|--------------------|----------------------|------------------------|
|           | Bauxite ('000 tonnes) | Black coal (Mt)(a) | Diamonds ('000 carats) | Iron ore (Mt) | Manganese ore ('000 tonnes) | Natural gas (Mm3) (b) | Crude oil (Mega litres) (c) | Uranium (oxide) (tonnes) | Copper (tonnes) | Gold (tonnes) | Lead ('000 tonnes) | Nickel ('000 tonnes) | Zinc Tin ('000 tonnes) |
| ANNUAL    |                       |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
| 1991–1992 | 39,855                | 228.6              | 41,424                 | 115.3         | 1,327                       | 22,568                | 31,309                      | 4,349                    | 338             | 241           | 567                | 60                   | 6,210                  |
| 1992–1993 | 41,180                | 225.6              | 42,199                 | 116.5         | 1,715                       | 23,963                | 30,703                      | 2,704                    | 427             | 245           | 554                | 68                   | 7,048                  |
| 1993–1994 | 41,286                | 228.0              | 39,909                 | 124.3         | 2,045                       | 26,118                | 28,945                      | 2,751                    | 432             | 256           | 540                | 65                   | 7,650                  |
| 1994–1995 | 42,308                | 243.1              | 43,590                 | 137.0         | 2,048                       | 29,212                | 31,189                      | 2,631                    | 376             | 249           | 460                | 98                   | 7,999                  |
| 1995–1996 | 43,308                | 194.5              | 42,565                 | 147.9         | 2,168                       | 29,985                | 30,251                      | 5,105                    | 483             | 273           | 516                | 105                  | 9,172                  |
| 1996–1997 | 42,990                | 207.5              | 37,120                 | 154.4         | 2,297                       | 29,317                | 31,049                      | 5,996                    | 560             | 299           | 516                | 115                  | 9,284                  |
| 1997–1998 | 44,483                | 222.4              | 43,046                 | 161.1         | 1,647                       | 30,323                | 33,961                      | 5,797                    | 580             | 316           | 571                | 134                  | 10,100                 |
| 1998–1999 | 46,444                | 225.0              | 35,948                 | 153.5         | 1,630                       | 30,681                | 27,898                      | 6,387                    | 691             | 303           | 662                | 130                  | 9,822                  |
| 1999–2000 | 51,046                | 237.6              | 29,673                 | 159.7         | 1,755                       | 31,180                | 37,447                      | 8,217                    | 788             | 299           | 692                | 147                  | 9,828                  |
| ORIGINAL  |                       |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
| 1998–1999 |                       |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
| March     | 11,977                | 57.0               | 7,109                  | 36.6          | 460                         | 6,977                 | 6,719                       | 1,551                    | 150             | 74            | 161                | 20                   | 2,465                  |
| June      | 11,470                | 55.2               | 7,264                  | 36.1          | 345                         | 7,831                 | 6,676                       | 1,349                    | 190             | 74            | 173                | 29                   | 2,355                  |
| 1999–2000 |                       |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
| September | 12,793                | 62.4               | 7,921                  | 39.8          | 536                         | 8,500                 | 7,884                       | 2,026                    | 195             | 76            | 174                | 35                   | 2,540                  |
| December  | 12,176                | 58.3               | 7,452                  | 38.0          | 559                         | 7,447                 | 8,813                       | 2,146                    | 186             | 76            | 173                | 35                   | 2,651                  |
| March     | 12,974                | 56.6               | 6,727                  | 38.1          | 327                         | 7,215                 | 10,479                      | 2,134                    | 194             | 70            | 173                | 35                   | 2,245                  |
| June      | 13,102                | 60.3               | 7,573                  | 42.8          | 333                         | 8,018                 | 10,196                      | 1,921                    | 212             | 77            | 171                | 38                   | 2,393                  |
| 2000–2001 |                       |                    |                        |               |                             |                       |                             |                          |                 |               |                    |                      |                        |
| September | 13,961                | 63.2               | 6,791                  | 46.1          | 530                         | 8,620                 | 10,196                      | 2,472                    | 209             | 75            | 182                | 45                   | 2,198                  |
| December  | 13,764                | 63.6               | 5,557                  | 44.0          | 424                         | 7,312                 | 9,770                       | 2,421                    | 214             | 75            | 152                | 49                   | 2,310                  |
| March     | 13,353                | 61.3               | 5,127                  | 40.4          | 405                         | 7,594                 | 9,657                       | 2,337                    | 220             | 74            | 173                | 49                   | 2,590                  |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

 Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics* (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period  | Number of dwelling units |         |                |                | Value (\$ million)        |  |                             |                           |                |
|---|--------------------------|---------|----------------|----------------|---------------------------|--|-----------------------------|---------------------------|----------------|
|   | Houses                   |         | Total          |                | New residential buildings | Alterations and additions to residential buildings | Total residential buildings | Non-residential buildings | Total building |
|   | Private sector           | Total   | Private sector | Total          |                           |  |                             |                           |                |
| ANNUAL  |                          |         |                |                |                           |  |                             |                           |                |
| 1992-1993   | 119,884                  | 123,624 | 161,870        | <b>172,270</b> | 14,121                    | 2,089  | 16,210                      | 7,677                     | <b>23,886</b>  |
| 1993-1994   | 127,345                  | 130,529 | 180,572        | <b>188,844</b> | 15,685                    | 2,289  | 17,974                      | 8,786                     | <b>26,760</b>  |
| 1994-1995   | 112,555                  | 115,106 | 163,613        | <b>171,083</b> | 15,470                    | 2,433  | 17,904                      | 9,615                     | <b>27,518</b>  |
| 1995-1996   | 85,843                   | 87,600  | 118,952        | <b>124,712</b> | 12,119                    | 2,284  | 14,403                      | 10,729                    | <b>25,132</b>  |
| 1996-1997   | 90,879                   | 92,648  | 131,258        | <b>136,625</b> | 13,678                    | 2,561  | 16,239                      | 12,730                    | <b>28,969</b>  |
| 1997-1998   | 104,568                  | 107,098 | 150,974        | <b>156,542</b> | 16,571                    | 3,023  | 19,594                      | 14,462                    | <b>34,056</b>  |
| 1998-1999   | 104,709                  | 107,435 | 151,243        | <b>156,993</b> | 17,605                    | 2,921  | 20,526                      | 12,598                    | <b>33,124</b>  |
| 1999-2000   | 121,508                  | 123,264 | 172,304        | <b>176,685</b> | 21,719                    | 3,535  | 25,254                      | 12,179                    | <b>37,432</b>  |
| 2000-2001   | 78,332                   | 79,459  | 115,559        | <b>119,387</b> | 15,921                    | 3,259  | 19,180                      | 12,767                    | <b>31,946</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                        |                          |         |                |                |                           |  |                             |                           |                |
| 1992-1993   | 11.8                     | 11.4    | 16.0           | <b>13.7</b>    | 17.6                      | 5.8  | 16.0                        | 6.5                       | <b>12.7</b>    |
| 1993-1994   | 6.2                      | 5.6     | 11.6           | <b>9.6</b>     | 11.1                      | 9.6  | 10.9                        | 14.4                      | <b>12.0</b>    |
| 1994-1995   | -11.6                    | -11.8   | -9.4           | <b>-9.4</b>    | -1.4                      | 6.3  | -0.4                        | 9.4                       | <b>2.8</b>     |
| 1995-1996   | -23.7                    | -23.9   | -27.3          | <b>-27.1</b>   | -21.7                     | -6.1   | -19.6                       | 11.6                      | <b>-8.7</b>    |
| 1996-1997   | 5.9                      | 5.8     | 10.3           | <b>9.6</b>     | 12.9                      | 12.1   | 12.7                        | 18.6                      | <b>15.3</b>    |
| 1997-1998   | 15.1                     | 15.6    | 15.0           | <b>14.6</b>    | 21.2                      | 18.0   | 20.7                        | 13.6                      | <b>17.6</b>    |
| 1998-1999   | 0.1                      | 0.3     | 0.2            | <b>0.3</b>     | 6.2                       | -3.4   | 4.8                         | -12.9                     | <b>-2.7</b>    |
| 1999-2000   | 16.0                     | 14.7    | 13.9           | <b>12.5</b>    | 23.4                      | 21.0   | 23.0                        | -3.3                      | <b>13.0</b>    |
| 2000-2001   | -35.5                    | -35.5   | -32.9          | <b>-32.4</b>   | -26.7                     | -7.8   | -24.1                       | 4.8                       | <b>-14.7</b>   |
| SEASONALLY ADJUSTED   |                          |         |                |                |                           |  |                             |                           |                |
| 1999-2000   |                          |         |                |                |                           |  |                             |                           |                |
| April   | 9,049                    | 9,130   | 13,022         | <b>13,300</b>  | 1,682                     | 298  | 1,981                       | 1,431                     | <b>3,412</b>   |
| May   | 8,325                    | 8,477   | 12,981         | <b>13,291</b>  | 1,618                     | 316  | 1,933                       | 907                       | <b>2,840</b>   |
| June  | 7,262                    | 7,430   | 10,738         | <b>11,325</b>  | 1,405                     | 264  | 1,669                       | 986                       | <b>2,655</b>   |
| 2000-2001   |                          |         |                |                |                           |  |                             |                           |                |
| July  | 6,092                    | 6,190   | 9,305          | <b>9,569</b>   | 1,223                     | 260  | 1,484                       | 1,305                     | <b>2,789</b>   |
| August  | 6,227                    | 6,345   | 9,379          | <b>9,683</b>   | 1,249                     | 260  | 1,509                       | 729                       | <b>2,238</b>   |
| September   | 6,018                    | 6,118   | 9,191          | <b>9,494</b>   | 1,233                     | 223  | 1,456                       | 1,028                     | <b>2,483</b>   |
| October   | 6,001                    | 6,106   | 9,537          | <b>9,770</b>   | 1,258                     | 282  | 1,540                       | 949                       | <b>2,489</b>   |
| November  | 6,534                    | 6,609   | 9,640          | <b>9,873</b>   | 1,314                     | 253  | 1,568                       | 950                       | <b>2,518</b>   |
| December  | 6,074                    | 6,178   | 9,654          | <b>9,921</b>   | 1,376                     | 301  | 1,677                       | 1,099                     | <b>2,776</b>   |
| January   | 6,149                    | 6,265   | 9,349          | <b>9,696</b>   | 1,350                     | 274  | 1,623                       | 1,127                     | <b>2,751</b>   |
| February  | 6,128                    | 6,206   | 8,422          | <b>8,711</b>   | 1,195                     | 252  | 1,448                       | 980                       | <b>2,428</b>   |
| March   | 6,043                    | 6,141   | 9,085          | <b>9,409</b>   | 1,308                     | 291  | 1,599                       | 1,397                     | <b>2,996</b>   |
| April   | 6,355                    | 6,459   | 8,997          | <b>9,371</b>   | 1,318                     | 270  | 1,587                       | 1,196                     | <b>2,783</b>   |
| May   | 7,929                    | 8,018   | 11,483         | <b>11,939</b>  | 1,500                     | 300  | 1,800                       | 1,222                     | <b>3,021</b>   |
| June  | 8,913                    | 8,981   | 11,940         | <b>12,294</b>  | 1,657                     | 307  | 1,963                       | 855                       | <b>2,818</b>   |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH |                          |         |                |                |                           |  |                             |                           |                |
| 2000-2001   |                          |         |                |                |                           |  |                             |                           |                |
| December  | -7.0                     | -6.5    | 0.1            | <b>0.5</b>     | 4.7                       | 18.9   | 7.0                         | 15.7                      | <b>10.3</b>    |
| January   | 1.2                      | 1.4     | -3.2           | <b>-2.3</b>    | -1.9                      | -9.1   | -3.2                        | 2.5                       | <b>-0.9</b>    |
| February  | -0.3                     | -0.9    | -9.9           | <b>-10.2</b>   | -11.4                     | -7.9   | -10.8                       | -13.0                     | <b>-11.7</b>   |
| March   | -1.4                     | -1.0    | 7.9            | <b>8.0</b>     | 9.4                       | 15.2   | 10.4                        | 42.6                      | <b>23.4</b>    |
| April   | 5.2                      | 5.2     | -1.0           | <b>-0.4</b>    | 0.7                       | -7.2   | -0.7                        | -14.4                     | <b>-7.1</b>    |
| May   | 24.8                     | 24.1    | 27.6           | <b>27.4</b>    | 13.9                      | 11.1   | 13.4                        | 2.2                       | <b>8.6</b>     |
| June  | 12.4                     | 12.0    | 4.0            | <b>3.0</b>     | 10.4                      | 2.4  | 9.1                         | -30.0                     | <b>-6.7</b>    |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH               |                          |         |                |                |                           |  |                             |                           |                |
| 2000-2001   |                          |         |                |                |                           |  |                             |                           |                |
| December  | -0.2                     | -0.2    | -1.0           | <b>-0.8</b>    | 0.7                       | 0.9  | 0.8                         | 4.7                       | <b>2.3</b>     |
| January   | 0.3                      | 0.3     | -1.1           | <b>-0.8</b>    | 0.2                       | 0.8  | 0.3                         | 3.4                       | <b>1.6</b>     |
| February  | 2.3                      | 2.3     | 0.5            | <b>0.8</b>     | 0.9                       | 1.2  | 0.9                         | 1.2                       | <b>1.1</b>     |
| March   | 5.0                      | 4.8     | 3.0            | <b>3.2</b>     | 2.4                       | 1.8  | 2.3                         | -0.3                      | <b>1.2</b>     |
| April   | 6.8                      | 6.6     | 4.9            | <b>5.0</b>     | 3.8                       | 2.7  | 3.6                         | -1.5                      | <b>1.5</b>     |
| May   | 7.2                      | 7.1     | 5.7            | <b>5.6</b>     | 4.5                       | 3.1  | 4.2                         | -2.4                      | <b>1.6</b>     |
| June  | 7.1                      | 6.9     | 5.5            | <b>5.4</b>     | 4.3                       | 2.6  | 4.1                         | -3.4                      | <b>1.2</b>     |

Source: Building Approvals, Australia (Cat. no. 8731.0).

**TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE**  
Chain Volume Measures, Reference year 1998–1999

| Period              | Number of dwelling units |         |                |                | Value (\$ million)        |  |                           |                |
|---------------------|--------------------------|---------|----------------|----------------|---------------------------|--|---------------------------|----------------|
|                     | New houses               |         | Total (a)      |                | New residential buildings | Alterations and additions to residential buildings | Non-residential buildings | Total building |
|                     | Private sector           | Total   | Private sector | Total          |                           |  |                           |                |
| ANNUAL              |                          |         |                |                |                           |  |                           |                |
| 1991–1992           | 100,571                  | 104,071 | 130,652        | <b>141,437</b> | 13,075                    | 2,198  | 9,929                     | <b>25,257</b>  |
| 1992–1993           | 113,708                  | 117,119 | 152,578        | <b>163,089</b> | 15,189                    | 2,314  | 9,538                     | <b>27,204</b>  |
| 1993–1994           | 123,228                  | 126,513 | 173,607        | <b>181,820</b> | 16,951                    | 2,559  | 10,731                    | <b>30,416</b>  |
| 1994–1995           | 111,966                  | 114,577 | 162,542        | <b>170,072</b> | 16,960                    | 2,636  | 10,914                    | <b>30,681</b>  |
| 1995–1996           | 84,207                   | 86,173  | 118,134        | <b>124,684</b> | 13,161                    | 2,457  | 12,162                    | <b>27,765</b>  |
| 1996–1997           | 84,645                   | 86,246  | 123,060        | <b>128,172</b> | 13,658                    | 2,641  | 13,320                    | <b>29,581</b>  |
| 1997–1998           | 98,844                   | 100,764 | 142,908        | <b>147,781</b> | 16,564                    | 3,091  | 14,772                    | <b>34,409</b>  |
| 1998–1999           | 100,353                  | 103,164 | 143,811        | <b>149,419</b> | 17,242                    | 3,072  | 12,282                    | <b>32,596</b>  |
| 1999–2000           | 118,377                  | 120,127 | 167,748        | <b>171,865</b> | 20,758                    | 3,457  | 11,829                    | <b>36,043</b>  |
| SEASONALLY ADJUSTED |                          |         |                |                |                           |  |                           |                |
| 1998–1999           |                          |         |                |                |                           |  |                           |                |
| March               | 24,094                   | 24,609  | 34,594         | <b>35,846</b>  | 4,197                     | 739  | 2,895                     | <b>7,863</b>   |
| June                | 26,068                   | 26,660  | 36,490         | <b>37,793</b>  | 4,403                     | 724  | 2,776                     | <b>8,010</b>   |
| 1999–2000           |                          |         |                |                |                           |  |                           |                |
| September           | 28,023                   | 28,381  | 40,812         | <b>41,986</b>  | 5,259                     | 883  | 3,051                     | <b>9,193</b>   |
| December            | 28,297                   | 28,907  | 40,588         | <b>41,843</b>  | 4,962                     | 752  | 2,822                     | <b>8,537</b>   |
| March               | 33,580                   | 34,011  | 44,609         | <b>45,632</b>  | 5,639                     | 929  | 2,640                     | <b>9,207</b>   |
| June                | 28,794                   | 29,151  | 41,917         | <b>42,577</b>  | 4,898                     | 893  | 3,316                     | <b>9,107</b>   |
| 2000–2001           |                          |         |                |                |                           |  |                           |                |
| September           | 18,602                   | 18,883  | 27,756         | <b>28,921</b>  | 3,388                     | 606  | 3,019                     | <b>7,013</b>   |
| December            | 18,129                   | 18,487  | 27,481         | <b>28,351</b>  | 3,381                     | 668  | 2,600                     | <b>6,649</b>   |
| March               | 17,870                   | 18,147  | 26,804         | <b>27,704</b>  | 3,480                     | 701  | 2,687                     | <b>6,869</b>   |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

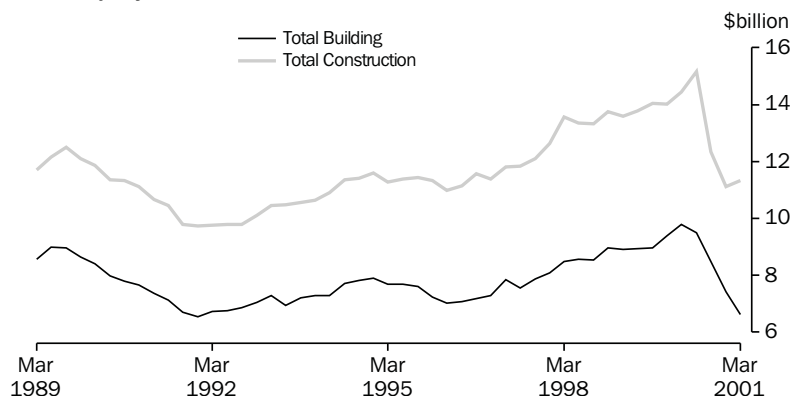
**TABLE 4.9 VALUE OF BUILDING WORK DONE**  
Chain Volume Measures, Reference year 1998–1999

| Period                           | New residential buildings |        |                             |        | Alterations and additions to residential dwellings | Non-residential buildings |        | Total buildings |               |
|----------------------------------|---------------------------|--------|-----------------------------|--------|--|---------------------------|--------|-----------------|---------------|
|                                  | Houses                    |        | Other residential buildings | Total  |  | Private sector            | Total  | Private sector  | Total         |
|                                  | Private sector            | Total  |                             |        | Total  |                           |        |                 |               |
| ANNUAL (\$ MILLION)              |                           |        |                             |        |  |                           |        |                 |               |
| 1991–1992                        | 9,515                     | 9,801  | 2,687                       | 12,548 | 2,234  | 8,002                     | 11,998 | 22,007          | <b>26,717</b> |
| 1992–1993                        | 10,990                    | 11,266 | 3,595                       | 14,919 | 2,370  | 7,096                     | 10,768 | 23,598          | <b>28,149</b> |
| 1993–1994                        | 11,875                    | 12,176 | 4,216                       | 16,441 | 2,508  | 6,770                     | 10,356 | 25,234          | <b>29,501</b> |
| 1994–1995                        | 11,757                    | 12,006 | 4,932                       | 16,947 | 2,732  | 7,826                     | 11,252 | 27,022          | <b>31,106</b> |
| 1995–1996                        | 9,367                     | 9,585  | 4,069                       | 13,654 | 2,633  | 9,236                     | 12,637 | 24,884          | <b>28,916</b> |
| 1996–1997                        | 9,317                     | 9,483  | 4,021                       | 13,504 | 2,632  | 10,192                    | 13,785 | 25,713          | <b>29,863</b> |
| 1997–1998                        | 11,191                    | 11,386 | 4,699                       | 16,090 | 3,063  | 10,112                    | 13,851 | 28,785          | <b>33,001</b> |
| 1998–1999                        | 11,811                    | 12,090 | 5,414                       | 17,505 | 3,249  | 10,825                    | 14,534 | 30,979          | <b>35,289</b> |
| 1999–2000                        | 14,300                    | 14,510 | 6,030                       | 20,540 | 3,679  | 10,576                    | 14,179 | 34,263          | <b>38,398</b> |
| SEASONALLY ADJUSTED (\$ MILLION) |                           |        |                             |        |  |                           |        |                 |               |
| 1998–1999                        |                           |        |                             |        |  |                           |        |                 |               |
| March                            | 2,954                     | 3,041  | 1,352                       | 4,406  | 817  | 2,625                     | 3,608  | 7,716           | <b>8,822</b>  |
| June                             | 3,039                     | 3,108  | 1,343                       | 4,455  | 799  | 2,782                     | 3,673  | 7,860           | <b>8,914</b>  |
| 1999–2000                        |                           |        |                             |        |  |                           |        |                 |               |
| September                        | 3,197                     | 3,241  | 1,343                       | 4,584  | 883  | 2,738                     | 3,665  | 8,100           | <b>9,132</b>  |
| December                         | 3,239                     | 3,274  | 1,397                       | 4,671  | 852  | 2,590                     | 3,488  | 7,981           | <b>9,012</b>  |
| March                            | 3,642                     | 3,723  | 1,518                       | 5,241  | 906  | 2,579                     | 3,427  | 8,528           | <b>9,574</b>  |
| June                             | 4,222                     | 4,271  | 1,772                       | 6,043  | 1,038  | 2,669                     | 3,599  | 9,654           | <b>10,680</b> |
| 2000–2001                        |                           |        |                             |        |  |                           |        |                 |               |
| September                        | 2,737                     | 2,763  | 1,318                       | 4,081  | 655  | 2,177                     | 3,067  | 6,817           | <b>7,803</b>  |
| December                         | 2,350                     | 2,368  | 1,188                       | 3,556  | 659  | 2,003                     | 2,807  | 6,130           | <b>7,022</b>  |
| March                            | 2,393                     | 2,448  | 1,175                       | 3,623  | 725  | 2,063                     | 2,914  | 6,238           | <b>7,262</b>  |

Source: *Building Activity, Australia* (Cat. no. 8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY, Chain volume measures—  
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE  
Chain Volume Measures, Reference Year 1998–1999

| Period                           | Residential building |        | Non-residential building |        | Total building |        | Engineering construction (a) |        | Non-residential construction (a) |        | Total construction (a) |        |
|----------------------------------|----------------------|--------|--------------------------|--------|----------------|--------|------------------------------|--------|----------------------------------|--------|------------------------|--------|
|                                  | Private sector       | Total  | Private sector           | Total  | Private sector | Total  | Private sector               | Total  | Private sector                   | Total  | Private sector         | Total  |
| ANNUAL (\$ MILLION)              |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| 1991–1992                        | 14,015               | 14,779 | 8,002                    | 11,998 | 22,007         | 26,717 | 3,407                        | 11,998 | 11,265                           | 23,841 | 25,345                 | 39,059 |
| 1992–1993                        | 16,380               | 17,281 | 7,096                    | 10,768 | 23,598         | 28,149 | 3,201                        | 12,351 | 10,182                           | 23,056 | 26,702                 | 40,839 |
| 1993–1994                        | 18,245               | 18,939 | 6,770                    | 10,356 | 25,234         | 29,501 | 3,990                        | 13,378 | 10,737                           | 23,769 | 29,156                 | 43,457 |
| 1994–1995                        | 19,021               | 19,671 | 7,826                    | 11,252 | 27,022         | 31,106 | 4,092                        | 13,710 | 11,852                           | 24,956 | 31,033                 | 45,686 |
| 1995–1996                        | 15,657               | 16,288 | 9,236                    | 12,637 | 24,884         | 28,916 | 5,277                        | 15,008 | 14,461                           | 27,622 | 30,133                 | 44,923 |
| 1996–1997                        | 15,575               | 16,137 | 10,192                   | 13,785 | 25,713         | 29,863 | 5,767                        | 15,472 | 15,898                           | 29,200 | 31,459                 | 46,621 |
| 1997–1998                        | 18,674               | 19,154 | 10,112                   | 13,851 | 28,785         | 33,001 | 7,375                        | 17,391 | 17,480                           | 31,230 | 36,155                 | 51,635 |
| 1998–1999                        | 20,155               | 20,754 | 10,825                   | 14,534 | 30,979         | 35,289 | 8,425                        | 19,184 | 19,250                           | 33,718 | 39,405                 | 54,473 |
| 1999–2000                        | 23,688               | 24,219 | 10,576                   | 14,179 | 34,263         | 38,398 | 7,440                        | 19,254 | 18,016                           | 33,433 | 41,704                 | 57,652 |
| SEASONALLY ADJUSTED (\$ MILLION) |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| 1998–1999                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| March                            | 5,096                | 5,223  | 2,625                    | 3,608  | 7,716          | 8,822  | 2,062                        | 4,810  | 4,688                            | 8,419  | 9,784                  | 13,595 |
| June                             | 5,106                | 5,254  | 2,782                    | 3,673  | 7,860          | 8,914  | 2,135                        | 4,913  | 4,916                            | 8,586  | 10,022                 | 13,766 |
| 1999–2000                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| September                        | 5,313                | 5,467  | 2,738                    | 3,665  | 8,100          | 9,132  | 2,029                        | 4,906  | 4,767                            | 8,571  | 10,128                 | 14,038 |
| December                         | 5,366                | 5,523  | 2,590                    | 3,488  | 7,981          | 9,012  | 1,943                        | 5,013  | 4,533                            | 8,501  | 9,925                  | 14,025 |
| March                            | 6,041                | 6,147  | 2,579                    | 3,427  | 8,528          | 9,574  | 1,802                        | 4,864  | 4,381                            | 8,291  | 10,329                 | 14,438 |
| June                             | 6,968                | 7,081  | 2,669                    | 3,599  | 9,654          | 10,680 | 1,667                        | 4,471  | 4,335                            | 8,070  | 11,321                 | 15,151 |
| 2000–2001                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| September                        | 4,618                | 4,736  | 2,177                    | 3,067  | 6,817          | 7,803  | 1,526                        | 4,544  | 3,703                            | 7,611  | 8,344                  | 12,347 |
| December                         | 4,086                | 4,215  | 2,003                    | 2,807  | 6,130          | 7,022  | 1,525                        | 4,103  | 3,528                            | 6,911  | 7,655                  | 11,125 |
| March                            | 4,244                | 4,348  | 2,063                    | 2,914  | 6,238          | 7,262  | 1,538                        | 4,065  | 3,601                            | 6,979  | 7,776                  | 11,327 |
| TREND (\$ MILLION)               |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| 1998–1999                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| March                            | 5,072                | 5,215  | 2,736                    | 3,686  | 7,806          | 8,902  | 2,105                        | 4,837  | 4,840                            | 8,522  | 9,913                  | 13,694 |
| June                             | 5,129                | 5,275  | 2,734                    | 3,671  | 7,872          | 8,940  | 2,088                        | 4,898  | 4,821                            | 8,569  | 9,972                  | 13,795 |
| 1999–2000                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| September                        | 5,218                | 5,369  | 2,692                    | 3,596  | 7,921          | 8,959  | 2,041                        | 4,963  | 4,733                            | 8,559  | 9,972                  | 13,903 |
| December                         | 5,687                | 5,830  | 2,668                    | 3,557  | 8,352          | 9,387  | 1,939                        | 4,940  | 4,608                            | 8,497  | 10,292                 | 14,325 |
| March                            | 6,158                | 6,281  | 2,616                    | 3,510  | 8,753          | 9,793  | 1,797                        | 4,818  | 4,414                            | 8,328  | 10,549                 | 14,614 |
| June                             | 5,999                | 6,114  | 2,486                    | 3,375  | 8,477          | 9,489  | 1,659                        | 4,616  | 4,145                            | 7,992  | 10,136                 | 14,106 |
| 2000–2001                        |                      |        |                          |        |                |        |                              |        |                                  |        |                        |        |
| September                        | 5,213                | 5,330  | 2,280                    | 3,153  | 7,510          | 8,486  | 1,567                        | 4,393  | 3,848                            | 7,551  | 9,079                  | 12,884 |
| December                         | 4,379                | 4,498  | 2,086                    | 2,934  | 6,475          | 7,433  | 1,525                        | 4,207  | 3,611                            | 7,143  | 8,000                  | 11,643 |
| March                            | 3,741                | 3,855  | 1,955                    | 2,794  | 5,654          | 6,618  | 1,515                        | 4,080  | 3,467                            | 6,835  | 7,164                  | 10,665 |

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.



**TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE**  
**Chain Volume Measures (Reference year 1998–1999)**

| Period                           | By the private sector  |                       |          | By the public sector | Total           | Total for the public sector (a) |
|----------------------------------|------------------------|-----------------------|----------|----------------------|-----------------|---------------------------------|
|                                  | For the private sector | For the public sector | Total    |                      |                 |                                 |
| ORIGINAL (\$ MILLION)            |                        |                       |          |                      |                 |                                 |
| 1991–1992                        | 3,407.1                | 2,950.2               | 6,350.4  | 5,632.3              | <b>11,997.8</b> | 8,584.0                         |
| 1992–1993                        | 3,200.8                | 3,090.9               | 6,281.7  | 6,052.2              | <b>12,350.9</b> | 9,145.6                         |
| 1993–1994                        | 3,989.9                | 3,556.7               | 7,537.0  | 5,829.0              | <b>13,377.9</b> | 9,381.0                         |
| 1994–1995                        | 4,092.1                | 3,094.3               | 7,181.0  | 6,511.2              | <b>13,710.3</b> | 9,611.0                         |
| 1995–1996                        | 5,276.9                | 3,044.2               | 8,321.5  | 6,671.5              | <b>15,008.3</b> | 9,722.8                         |
| 1996–1997                        | 5,767.0                | 3,447.2               | 9,214.4  | 6,248.5              | <b>15,471.7</b> | 9,697.4                         |
| 1997–1998                        | 7,375.4                | 3,768.8               | 11,144.5 | 6,245.2              | <b>17,390.5</b> | 10,013.3                        |
| 1998–1999                        | 8,425.3                | 3,956.0               | 12,381.3 | 6,802.6              | <b>19,183.9</b> | 10,758.6                        |
| 1999–2000                        | 7,440.3                | 4,352.9               | 11,793.3 | 7,460.9              | <b>19,254.2</b> | 11,813.9                        |
| 1998–1999                        |                        |                       |          |                      |                 |                                 |
| March                            | 1,900.9                | 965.5                 | 2,866.4  | 1,671.5              | <b>4,538.5</b>  | 2,637.0                         |
| June                             | 2,078.2                | 1,110.8               | 3,189.1  | 2,124.9              | <b>5,315.7</b>  | 3,236.2                         |
| 1999–2000                        |                        |                       |          |                      |                 |                                 |
| September                        | 2,121.3                | 986.6                 | 3,107.8  | 1,579.3              | <b>4,687.2</b>  | 2,565.8                         |
| December                         | 2,038.0                | 1,135.5               | 3,173.6  | 1,881.0              | <b>5,054.6</b>  | 3,016.5                         |
| March                            | 1,656.1                | 1,101.0               | 2,757.0  | 1,854.9              | <b>4,611.9</b>  | 2,955.8                         |
| June                             | 1,624.9                | 1,129.9               | 2,754.8  | 2,145.8              | <b>4,900.6</b>  | 3,275.7                         |
| 2000–2001                        |                        |                       |          |                      |                 |                                 |
| September                        | 1,601.6                | 1,066.4               | 2,668.0  | 1,617.2              | <b>4,285.2</b>  | 2,683.7                         |
| December                         | 1,602.3                | 948.2                 | 2,550.5  | 1,574.2              | <b>4,124.7</b>  | 2,522.4                         |
| March                            | 1,416.5                | 986.6                 | 2,403.1  | 1,440.2              | <b>3,843.3</b>  | 2,426.8                         |
| SEASONALLY ADJUSTED (\$ MILLION) |                        |                       |          |                      |                 |                                 |
| 1998–1999                        |                        |                       |          |                      |                 |                                 |
| June                             | 2,134.7                | 1,028.9               | 3,163.3  | 1,749.5              | <b>4,912.5</b>  | 2,778.4                         |
| 1999–2000                        |                        |                       |          |                      |                 |                                 |
| September                        | 2,028.5                | 1,029.7               | 3,058.2  | 1,848.0              | <b>4,906.2</b>  | 2,877.7                         |
| December                         | 1,943.4                | 1,131.7               | 3,075.1  | 1,937.7              | <b>5,012.8</b>  | 3,069.4                         |
| March                            | 1,801.5                | 1,144.6               | 2,946.1  | 1,917.8              | <b>4,863.9</b>  | 3,062.4                         |
| June                             | 1,666.9                | 1,047.0               | 2,713.8  | 1,757.4              | <b>4,471.3</b>  | 2,804.4                         |
| 2000–2001                        |                        |                       |          |                      |                 |                                 |
| September                        | 1,526.4                | 1,114.5               | 2,640.9  | 1,903.1              | <b>4,544.0</b>  | 3,017.6                         |
| December                         | 1,525.2                | 945.8                 | 2,470.9  | 1,632.4              | <b>4,103.3</b>  | 2,578.1                         |
| March                            | 1,537.7                | 1,028.0               | 2,565.7  | 1,499.4              | <b>4,065.1</b>  | 2,527.4                         |

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

TABLE 4.12 TOURIST ACCOMMODATION

| Period    | Capacity (a)                 |                       |                                  | Occupancy rates (per cent) (b) |              |                         | Takings (\$'000) (c) |               |                         |
|-----------|------------------------------|-----------------------|----------------------------------|--------------------------------|--------------|-------------------------|----------------------|---------------|-------------------------|
|           | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units (number) | Hotels, motels, etc.           | Caravan park | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL    |                              |                       |                                  |                                |              |                         |                      |               |                         |
| 1989-1990 | 150,686                      | 185,954               | 32,137                           | 52.7                           | 27.9         | 50.4                    | 2,147,666            | 191,471       | 306,947                 |
| 1990-1991 | 158,608                      | 189,761               | 32,313                           | 50.1                           | 27.4         | 48.6                    | 2,272,642            | 206,644       | 319,865                 |
| 1991-1992 | 164,739                      | 190,836               | 33,147                           | 50.3                           | 26.9         | 50.1                    | 2,391,698            | 217,147       | 357,747                 |
| 1992-1993 | 167,006                      | 181,076               | 33,775                           | 51.7                           | 37.5         | 50.9                    | 2,510,291            | 219,076       | 366,149                 |
| 1993-1994 | 166,670                      | 188,681               | 35,312                           | 55.0                           | 39.9         | 51.8                    | 2,760,130            | 240,591       | 403,193                 |
| 1994-1995 | 167,752                      | 190,941               | 38,168                           | 57.9                           | 40.6         | 52.7                    | 3,089,586            | 258,907       | 467,674                 |
| 1995-1996 | 172,372                      | 197,249               | 39,959                           | 58.7                           | 41.0         | 53.6                    | 3,424,673            | 287,491       | 521,465                 |
| 1996-1997 | 175,337                      | 196,515               | 41,763                           | 58.0                           | 41.4         | 52.4                    | 3,619,807            | 305,246       | 575,243                 |
| 1997-1998 | 186,675                      | na(d)                 | na(d)                            | 57.7(d)                        | na(d)        | na(d)                   | 3,877,800(d)         | na(d)         | na(d)                   |
| 1998-1999 | 194,135                      |                       |                                  | 58.1(d)                        |              |                         | 3,990,642(d)         |               |                         |
| 1999-2000 | 197,513                      |                       |                                  | 59.0                           |              |                         | 4,318,036            |               |                         |
| ORIGINAL  |                              |                       |                                  |                                |              |                         |                      |               |                         |
| 1999-2000 |                              |                       |                                  |                                |              |                         |                      |               |                         |
| December  | 196,329                      | na(d)                 | na(d)                            | 59.7                           | na(d)        | na(d)                   | 333,412              | na(d)         | na(d)                   |
| January   |                              |                       |                                  | 55.3                           |              |                         | 357,382              |               |                         |
| February  |                              |                       |                                  | 58.3                           |              |                         | 343,403              |               |                         |
| March     | 197,179                      |                       |                                  | 60.9                           |              |                         | 387,818              |               |                         |
| April     |                              |                       |                                  | 60.1                           |              |                         | 365,623              |               |                         |
| May       |                              |                       |                                  | 55.8                           |              |                         | 344,098              |               |                         |
| June      | 197,513                      |                       |                                  | 55.5                           |              |                         | 329,757              |               |                         |
| 2000-2001 |                              |                       |                                  |                                |              |                         |                      |               |                         |
| July      |                              |                       |                                  | 56.7                           |              |                         | 386,102              |               |                         |
| August    |                              |                       |                                  | 57.7                           |              |                         | 398,722              |               |                         |
| September | 203,977                      |                       |                                  | 61.0                           |              |                         | 517,334              |               |                         |
| October   |                              |                       |                                  | 60.7                           |              |                         | 439,115              |               |                         |
| November  |                              |                       |                                  | 62.9                           |              |                         | 425,873              |               |                         |
| December  | 204,109                      |                       |                                  | 53.0                           |              |                         | 374,919              |               |                         |
| January   |                              |                       |                                  | 56.4                           |              |                         | 405,970              |               |                         |
| February  |                              |                       |                                  | 56.7                           |              |                         | 362,490              |               |                         |
| March     | 205,020                      |                       |                                  | 59.7                           |              |                         | 423,382              |               |                         |

- (a) All annual data are end of period.
- (b) All annual data are annual averages.
- (c) All annual data are aggregates.
- (d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: [paull.hoffmann@abs.gov.au](mailto:paull.hoffmann@abs.gov.au).

# 5

# PRICES

---

## TABLES

|      |  |    |
|------|--|----|
| 5.1  | Consumer price index : by group . . . . .  | 76 |
| 5.2  | Consumer price index : special series and all groups . . . . .                               | 78 |
| 5.3  | Chain price indexes : expenditure on GDP . . . . .   | 79 |
| 5.4  | Implicit price deflators : components of international trade in goods and services . . . . . | 80 |
| 5.5  | RBA index of commodity prices . . . . .  | 81 |
| 5.6  | Indexes of prices received and paid by farmers . . . . .                                     | 81 |
| 5.7  | Selected housing price and related indexes : original. . . . .                               | 82 |
| 5.8  | Selected producer price indexes . . . . .  | 83 |
| 5.9  | Price indexes for building materials : selected ANZSIC groups. . . . .                       | 83 |
| 5.10 | Price indexes of materials used in manufacturing industry : selected industries . . . . .    | 84 |
| 5.11 | Price indexes of articles produced by manufacturing industry : selected ANZSIC . . . . .     | 84 |
| 5.12 | Export price indexes : selected SITC sections . . . . .                                      | 85 |
| 5.13 | Import price indexes : by SITC sections . . . . .  | 85 |
| 5.14 | Terms of trade and indexes of competitiveness . . . . .                                      | 86 |
| 5.15 | Consumer price index : analytical series. . . . .  | 87 |
| 5.16 | Stage of production price indexes. . . . .   | 88 |
| 5.17 | Service industries producer price indexes . . . . .  | 88 |

---

## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*House Price Indexes: Eight Capital Cities* (Cat. no. 6416.0)

*Producer Price Indexes, Australia* (Cat. no. 6427.0)

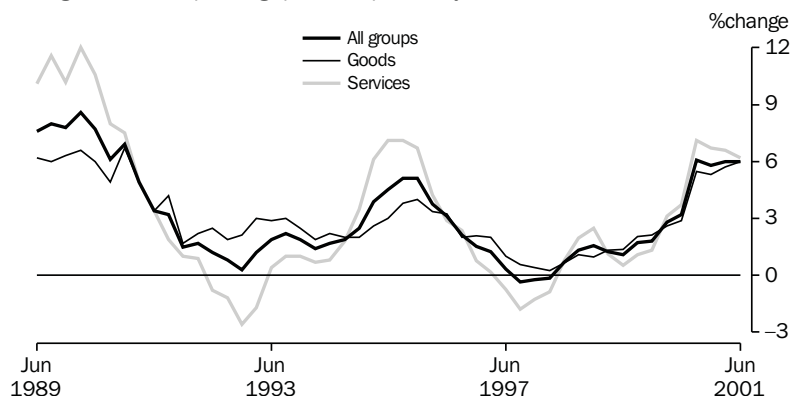
*International Trade Price Indexes, Australia* (Cat. no. 6457.0)

*Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)*

*Reserve Bank of Australia Bulletin* (RBA)

PRICES

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

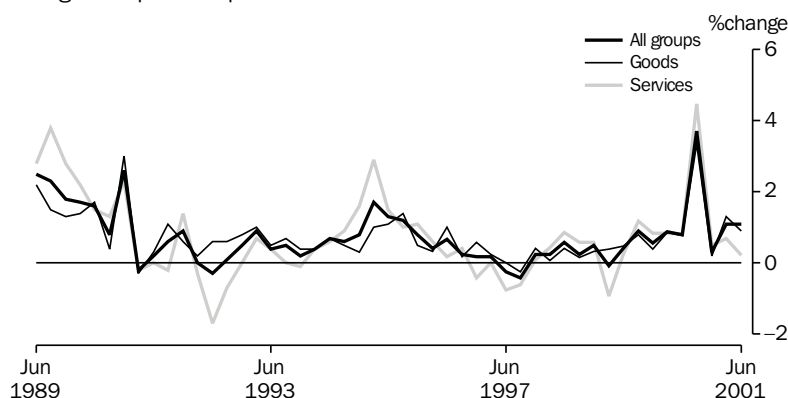
| Period   | Food  | Alcohol and tobacco | Clothing and footwear | Housing | Household furnishings, supplies and services and operation | Health |
|--|-------|---------------------|-----------------------|---------|--|--------|
| ANNUAL (1989-90 = 100.0)(a)                          |       |                     |                       |         |  |        |
| 1992-1993  | 107.4 | 124.4               | 107.5                 | 94.6    | 107.3  | 128.7  |
| 1993-1994  | 109.4 | 133.7               | 106.7                 | 94.2    | 107.8  | 134.7  |
| 1994-1995  | 112.1 | 141.0               | 106.7                 | 100.0   | 109.2  | 142.7  |
| 1995-1996  | 116.0 | 156.1               | 107.0                 | 105.9   | 111.7  | 150.2  |
| 1996-1997  | 119.7 | 161.4               | 107.3                 | 101.6   | 113.5  | 159.7  |
| 1997-1998  | 121.8 | 164.6               | 107.4                 | 94.5    | 113.8  | 165.4  |
| 1998-1999  | 126.5 | 168.7               | 106.7                 | 95.8    | 113.7  | 163.4  |
| 1999-2000  | 129.2 | 175.2               | 105.5                 | 99.9    | 113.3  | 158.7  |
| 2000-2001  | 135.6 | 194.7               | 112.5                 | 107.9   | 117.3  | 164.3  |
| ORIGINAL (1989-90 = 100.0)(a)                        |       |                     |                       |         |  |        |
| 1998-1999  |       |                     |                       |         |  |        |
| March  | 127.5 | 169.2               | 106.3                 | 96.2    | 113.0  | 154.6  |
| June   | 127.8 | 170.3               | 106.7                 | 96.6    | 113.6  | 155.2  |
| 1999-2000  |       |                     |                       |         |  |        |
| September  | 128.5 | 170.8               | 106.2                 | 98.1    | 113.0  | 156.8  |
| December   | 128.9 | 174.2               | 105.2                 | 99.6    | 113.3  | 156.5  |
| March  | 129.1 | 177.1               | 104.8                 | 100.7   | 112.8  | 160.2  |
| June   | 130.2 | 178.6               | 105.7                 | 101.2   | 114.1  | 161.3  |
| 2000-2001  |       |                     |                       |         |  |        |
| September  | 132.4 | 190.2               | 113.5                 | 107.4   | 116.4  | 162.1  |
| December   | 133.4 | 192.1               | 113.1                 | 107.7   | 116.3  | 161.9  |
| March  | 137.6 | 197.1               | 110.7                 | 108.2   | 117.2  | 166.4  |
| June   | 138.8 | 199.4               | 112.5                 | 108.4   | 119.3  | 166.7  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |       |                     |                       |         |  |        |
| 1999-2000  |       |                     |                       |         |  |        |
| March  | 0.2   | 1.7                 | -0.4                  | 1.1     | -0.4   | 2.4    |
| June   | 0.9   | 0.8                 | 0.9                   | 0.5     | 1.2  | 0.7    |
| 2000-2001  |       |                     |                       |         |  |        |
| September  | 1.7   | 6.5                 | 7.4                   | 6.1     | 2.0  | 0.5    |
| December   | 0.8   | 1.0                 | -0.4                  | 0.3     | -0.1   | -0.1   |
| March  | 3.1   | 2.6                 | -2.1                  | 0.5     | 0.8  | 2.8    |
| June   | 0.9   | 1.2                 | 1.6                   | 0.2     | 1.8  | 0.2    |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |       |                     |                       |         |  |        |
| 1999-2000  |       |                     |                       |         |  |        |
| March  | 1.3   | 4.7                 | -1.4                  | 4.7     | -0.2   | 3.6    |
| June   | 1.9   | 4.9                 | -0.9                  | 4.8     | 0.4  | 3.9    |
| 2000-2001  |       |                     |                       |         |  |        |
| September  | 3.0   | 11.4                | 6.9                   | 9.5     | 3.0  | 3.4    |
| December   | 3.5   | 10.3                | 7.5                   | 8.1     | 2.6  | 3.5    |
| March  | 6.6   | 11.3                | 5.6                   | 7.4     | 3.9  | 3.9    |
| June   | 6.6   | 11.6                | 6.4                   | 7.1     | 4.6  | 3.3    |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,  
Change from previous quarter

PRICES



Source: ABS (Cat. no. 6401.0), Quarterly data.

**TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued**

| Period   | Transportation | Communication | Recreation | Education | Miscellaneous | All groups   |
|--|----------------|---------------|------------|-----------|---------------|--------------|
| ANNUAL (1989-90 = 100.0)(a)                          |                |               |            |           |               |              |
| 1992-1993  | 111.3          | 106.9         | 107.1      | 129.4     | 111.3         | <b>108.4</b> |
| 1993-1994  | 113.8          | 106.2         | 109.4      | 134.5     | 115.2         | <b>110.4</b> |
| 1994-1995  | 117.5          | 107.6         | 111.7      | 139.9     | 120.7         | <b>113.9</b> |
| 1995-1996  | 122.6          | 107.3         | 114.2      | 147.0     | 128.0         | <b>118.7</b> |
| 1996-1997  | 124.3          | 106.5         | 115.0      | 156.0     | 133.4         | <b>120.3</b> |
| 1997-1998  | 123.5          | 106.6         | 117.8      | 165.6     | 138.5         | <b>120.3</b> |
| 1998-1999  | 122.1          | 102.9         | 119.4      | 174.1     | 143.5         | <b>121.8</b> |
| 1999-2000  | 128.9          | 97.8          | 120.4      | 182.4     | 153.2         | <b>124.7</b> |
| 2000-2001  | 137.0          | 104.7         | 124.6      | 191.4     | 166.0         | <b>132.2</b> |
| ORIGINAL (1989-90 = 100.0)(a)                        |                |               |            |           |               |              |
| 1998-1999  |                |               |            |           |               |              |
| March  | 121.2          | 101.2         | 120.2      | 177.8     | 144.0         | <b>121.8</b> |
| June   | 122.9          | 100.9         | 119.8      | 177.8     | 145.0         | <b>122.3</b> |
| 1999-2000  |                |               |            |           |               |              |
| September  | 126.9          | 97.7          | 120.4      | 177.8     | 147.1         | <b>123.4</b> |
| December   | 126.4          | 97.3          | 121.0      | 177.8     | 150.2         | <b>124.1</b> |
| March  | 130.1          | 97.5          | 120.2      | 187.0     | 155.3         | <b>125.2</b> |
| June   | 132.1          | 98.8          | 120.0      | 187.0     | 160.3         | <b>126.2</b> |
| 2000-2001  |                |               |            |           |               |              |
| September  | 135.6          | 105.6         | 124.8      | 187.3     | 163.5         | <b>130.9</b> |
| December   | 136.4          | 104.9         | 124.6      | 187.5     | 165.0         | <b>131.3</b> |
| March  | 136.7          | 104.4         | 124.5      | 195.4     | 166.7         | <b>132.7</b> |
| June   | 139.4          | 103.8         | 124.3      | 195.4     | 168.7         | <b>133.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                |               |            |           |               |              |
| 1999-2000  |                |               |            |           |               |              |
| March  | 2.9            | 0.2           | -0.7       | 5.2       | 3.4           | <b>0.9</b>   |
| June   | 1.5            | 1.3           | -0.2       | 0.0       | 3.2           | <b>0.8</b>   |
| 2000-2001  |                |               |            |           |               |              |
| September  | 2.6            | 6.9           | 4.0        | 0.2       | 2.0           | <b>3.7</b>   |
| December   | 0.6            | -0.7          | -0.2       | 0.1       | 0.9           | <b>0.3</b>   |
| March  | 0.2            | -0.5          | -0.1       | 4.2       | 1.0           | <b>1.1</b>   |
| June   | 2.0            | -0.6          | -0.2       | 0.0       | 1.2           | <b>0.8</b>   |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                |               |            |           |               |              |
| 1999-2000  |                |               |            |           |               |              |
| March  | 7.3            | -3.7          | 0.0        | 5.2       | 7.8           | <b>2.8</b>   |
| June   | 7.5            | -2.1          | 0.2        | 5.2       | 10.6          | <b>3.2</b>   |
| 2000-2001  |                |               |            |           |               |              |
| September  | 6.9            | 8.1           | 3.7        | 5.3       | 11.1          | <b>6.1</b>   |
| December   | 7.9            | 7.8           | 3.0        | 5.5       | 9.9           | <b>5.8</b>   |
| March  | 5.1            | 7.1           | 3.6        | 4.5       | 7.3           | <b>6.0</b>   |
| June   | 5.5            | 5.1           | 3.6        | 4.5       | 5.2           | <b>6.0</b>   |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

| Period  | All groups excluding - |         |                |        |                               |                              |                                 |           | All groups   |
|---|------------------------|---------|----------------|--------|-------------------------------|------------------------------|---------------------------------|-----------|--------------|
|   | Food                   | Housing | Transportation | Health | Hospital and medical services | All groups — goods component | All groups — services component | Utilities |              |
| ANNUAL (1989–90 = 100.0)(a)                             |                        |         |                |        |                               |                              |                                 |           |              |
| 1992–1993   | 108.7                  | 111.0   | 107.9          | 107.3  | 107.7                         | 110.4                        | 105.4                           | 115.1     | <b>108.4</b> |
| 1993–1994   | 110.6                  | 113.5   | 109.7          | 109.1  | 109.5                         | 113.0                        | 106.3                           | 117.8     | <b>110.4</b> |
| 1994–1995   | 114.4                  | 116.5   | 113.3          | 112.5  | 112.9                         | 115.7                        | 111.2                           | 118.7     | <b>113.9</b> |
| 1995–1996   | 119.3                  | 121.1   | 118.0          | 117.2  | 117.5                         | 119.9                        | 117.0                           | 119.5     | <b>118.7</b> |
| 1996–1997   | 120.5                  | 123.9   | 119.6          | 118.5  | 118.8                         | 122.0                        | 117.7                           | 121.3     | <b>120.3</b> |
| 1997–1998   | 120.0                  | 125.4   | 119.7          | 118.2  | 118.6                         | 122.6                        | 116.8                           | 122.6     | <b>120.3</b> |
| 1998–1999   | 120.8                  | 126.9   | 121.8          | 119.8  | 120.2                         | 124.0                        | 118.6                           | 121.0     | <b>121.8</b> |
| 1999–2000   | 123.7                  | 129.4   | 124.1          | 122.9  | 123.4                         | 127.0                        | 121.3                           | 122.3     | <b>124.7</b> |
| 2000–2001   | 131.4                  | 136.4   | 131.4          | 130.4  | 130.9                         | 134.1                        | 129.4                           | 99.8      | <b>132.2</b> |
| ORIGINAL (1989–90 = 100.0)(a)                           |                        |         |                |        |                               |                              |                                 |           |              |
| 1998–1999   |                        |         |                |        |                               |                              |                                 |           |              |
| March   | 120.5                  | 126.7   | 121.9          | 120.0  | 120.5                         | 124.2                        | 118.1                           | 121.5     | <b>121.8</b> |
| June  | 121.1                  | 127.3   | 122.2          | 120.5  | 121.1                         | 124.8                        | 118.4                           | 120.8     | <b>122.3</b> |
| 1999–2000   |                        |         |                |        |                               |                              |                                 |           |              |
| September   | 122.3                  | 128.3   | 122.9          | 121.6  | 122.1                         | 125.8                        | 119.8                           | 121.7     | <b>123.4</b> |
| December  | 123.0                  | 128.6   | 123.7          | 122.3  | 122.8                         | 126.3                        | 120.8                           | 122.5     | <b>124.1</b> |
| March   | 124.3                  | 129.7   | 124.4          | 123.3  | 123.9                         | 127.4                        | 121.8                           | 122.8     | <b>125.2</b> |
| June  | 125.3                  | 130.8   | 125.2          | 124.3  | 124.8                         | 128.4                        | 122.8                           | 122.3     | <b>126.2</b> |
| 2000–2001   |                        |         |                |        |                               |                              |                                 |           |              |
| September   | 130.5                  | 134.9   | 130.1          | 129.1  | 129.6                         | 132.7                        | 128.3                           | 133.1     | <b>130.9</b> |
| December  | 130.8                  | 135.4   | 130.5          | 129.6  | 130.0                         | 133.0                        | 128.9                           | 132.9     | <b>131.3</b> |
| March   | 131.6                  | 137.0   | 132.1          | 130.9  | 131.4                         | 134.7                        | 129.8                           | 133.2     | <b>132.7</b> |
| June  | 132.7                  | 138.4   | 132.9          | 132.0  | 132.5                         | 136.1                        | 130.4                           | 0.0       | <b>133.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER                 |                        |         |                |        |                               |                              |                                 |           |              |
| 1999–2000   |                        |         |                |        |                               |                              |                                 |           |              |
| March   | 1.1                    | 0.9     | 0.6            | 0.8    | 0.9                           | 0.9                          | 0.8                             | 0.2       | <b>0.9</b>   |
| June  | 0.8                    | 0.8     | 0.6            | 0.8    | 0.7                           | 0.8                          | 0.8                             | -0.4      | <b>0.8</b>   |
| 2000–2001   |                        |         |                |        |                               |                              |                                 |           |              |
| September   | 4.2                    | 3.1     | 3.9            | 3.9    | 3.8                           | 3.3                          | 4.5                             | 8.8       | <b>3.7</b>   |
| December  | 0.2                    | 0.4     | 0.3            | 0.4    | 0.3                           | 0.2                          | 0.5                             | -0.2      | <b>0.3</b>   |
| March   | 0.6                    | 1.2     | 1.2            | 1.0    | 1.1                           | 1.3                          | 0.7                             | 0.2       | <b>1.1</b>   |
| June  | 0.8                    | 1.0     | 0.6            | 0.8    | 0.8                           | 1.0                          | 0.5                             | -100.0    | <b>0.8</b>   |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER |                        |         |                |        |                               |                              |                                 |           |              |
| 1999–2000   |                        |         |                |        |                               |                              |                                 |           |              |
| March   | 3.2                    | 2.4     | 2.1            | 2.7    | 2.8                           | 2.6                          | 3.1                             | 1.1       | <b>2.8</b>   |
| June  | 3.5                    | 2.7     | 2.5            | 3.2    | 3.1                           | 2.9                          | 3.7                             | 1.2       | <b>3.2</b>   |
| 2000–2001   |                        |         |                |        |                               |                              |                                 |           |              |
| September   | 6.7                    | 5.1     | 5.9            | 6.2    | 6.1                           | 5.5                          | 7.1                             | 9.4       | <b>6.1</b>   |
| December  | 6.3                    | 5.3     | 5.5            | 6.0    | 5.9                           | 5.3                          | 6.7                             | 8.5       | <b>5.8</b>   |
| March   | 5.9                    | 5.6     | 6.2            | 6.2    | 6.1                           | 5.7                          | 6.6                             | 8.5       | <b>6.0</b>   |
| June  | 5.9                    | 5.8     | 6.2            | 6.2    | 6.2                           | 6.0                          | 6.2                             | -100.0    | <b>6.0</b>   |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period                                  | Final consumption expenditure |            | Gross fixed capital formation |        | Exports of goods and services | Imports of goods and services | GDP          |
|---|-------------------------------|------------|-------------------------------|--------|-------------------------------|-------------------------------|--------------|
|   | Household                     | Government | Private                       | Public |                               |                               |              |
| ANNUAL (1998-1999 = 100.0)              |                               |            |                               |        |                               |                               |              |
| 1991-1992                               | 88.4                          | 88.9       | 96.8                          | 102.5  | 96.9                          | 91.1                          | <b>91.6</b>  |
| 1992-1993                               | 90.7                          | 91.3       | 98.5                          | 103.0  | 99.7                          | 98.3                          | <b>93.0</b>  |
| 1993-1994                               | 92.4                          | 92.3       | 99.9                          | 103.1  | 98.2                          | 100.0                         | <b>93.9</b>  |
| 1994-1995                               | 93.4                          | 92.8       | 100.0                         | 102.8  | 99.9                          | 98.6                          | <b>95.1</b>  |
| 1995-1996                               | 96.0                          | 94.8       | 101.1                         | 103.4  | 102.4                         | 98.8                          | <b>97.7</b>  |
| 1996-1997                               | 97.9                          | 96.4       | 98.8                          | 100.8  | 99.0                          | 92.8                          | <b>99.2</b>  |
| 1997-1998                               | 99.3                          | 97.7       | 99.1                          | 100.4  | 103.5                         | 97.4                          | <b>100.2</b> |
| 1998-1999                               | 100.0                         | 100.0      | 100.0                         | 100.0  | 100.0                         | 100.0                         | <b>100.0</b> |
| 1999-2000                               | 101.2                         | 102.2      | 100.3                         | 99.5   | 102.6                         | 99.6                          | <b>101.7</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                               |            |                               |        |                               |                               |              |
| 1991-1992                               | 3.3                           | 4.8        | -1.4                          | -1.0   | -2.5                          | 0.4                           | <b>2.0</b>   |
| 1992-1993                               | 2.6                           | 2.7        | 1.8                           | 0.5    | 2.9                           | 7.9                           | <b>1.5</b>   |
| 1993-1994                               | 1.9                           | 1.1        | 1.4                           | 0.1    | -1.5                          | 1.7                           | <b>1.0</b>   |
| 1994-1995                               | 1.1                           | 0.5        | 0.1                           | -0.3   | 1.7                           | -1.4                          | <b>1.3</b>   |
| 1995-1996                               | 2.8                           | 2.2        | 1.1                           | 0.6    | 2.5                           | 0.2                           | <b>2.7</b>   |
| 1996-1997                               | 2.0                           | 1.7        | -2.3                          | -2.5   | -3.3                          | -6.1                          | <b>1.5</b>   |
| 1997-1998                               | 1.4                           | 1.3        | 0.3                           | -0.4   | 4.5                           | 5.0                           | <b>1.0</b>   |
| 1998-1999                               | 0.7                           | 2.4        | 0.9                           | -0.4   | -3.4                          | 2.7                           | <b>-0.2</b>  |
| 1999-2000                               | 1.2                           | 2.2        | 0.3                           | -0.5   | 2.6                           | -0.4                          | <b>1.7</b>   |
| ORIGINAL (1998-1999 = 100.0)            |                               |            |                               |        |                               |                               |              |
| 1998-1999                               |                               |            |                               |        |                               |                               |              |
| March                                   | 100.1                         | 100.5      | 100.3                         | 99.9   | 98.9                          | 98.8                          | <b>100.2</b> |
| June                                    | 100.4                         | 100.6      | 99.4                          | 98.9   | 96.0                          | 96.2                          | <b>100.2</b> |
| 1999-2000                               |                               |            |                               |        |                               |                               |              |
| September                               | 100.6                         | 101.5      | 99.6                          | 99.4   | 97.4                          | 96.3                          | <b>100.8</b> |
| December                                | 100.8                         | 101.9      | 99.8                          | 99.1   | 100.9                         | 98.4                          | <b>101.2</b> |
| March                                   | 101.4                         | 102.5      | 100.3                         | 99.3   | 103.2                         | 99.2                          | <b>102.1</b> |
| June                                    | 101.9                         | 103.0      | 101.4                         | 100.1  | 108.9                         | 104.6                         | <b>102.6</b> |
| 2000-2001                               |                               |            |                               |        |                               |                               |              |
| September                               | 105.2                         | 103.9      | 103.5                         | 99.6   | 112.2                         | 105.9                         | <b>105.5</b> |
| December                                | 105.5                         | 104.7      | 104.1                         | 100.3  | 118.3                         | 112.9                         | <b>105.6</b> |
| March                                   | 106.5                         | 105.7      | 104.6                         | 100.8  | 117.5                         | 110.1                         | <b>107.0</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                               |            |                               |        |                               |                               |              |
| 1999-2000                               |                               |            |                               |        |                               |                               |              |
| March                                   | 0.6                           | 0.6        | 0.5                           | 0.2    | 2.2                           | 0.8                           | <b>0.8</b>   |
| June                                    | 0.5                           | 0.5        | 1.0                           | 0.8    | 5.5                           | 5.4                           | <b>0.5</b>   |
| 2000-2001                               |                               |            |                               |        |                               |                               |              |
| September                               | 3.3                           | 0.9        | 2.1                           | -0.5   | 3.0                           | 1.3                           | <b>2.8</b>   |
| December                                | 0.3                           | 0.8        | 0.6                           | 0.7    | 5.5                           | 6.6                           | <b>0.1</b>   |
| March                                   | 0.9                           | 1.0        | 0.5                           | 0.5    | -0.7                          | -2.5                          | <b>1.3</b>   |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period                                  | Credits                  |             |             |                           |          | Debits                   |             |                   |               |                              |          |
|---|--------------------------|-------------|-------------|---------------------------|----------|--------------------------|-------------|-------------------|---------------|------------------------------|----------|
|   | Total goods and services | Total goods | Rural goods | Non-rural and other goods | Services | Total goods and services | Total goods | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (1997-98 = 100.0)                |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1991-1992                               | <b>99.0</b>              | 100.4       | 95.8        | 101.8                     | 94.4     | <b>95.1</b>              | 99.2        | 85.6              | 120.1         | 97.5                         | 82.2     |
| 1992-1993                               | <b>101.8</b>             | 103.8       | 99.0        | 105.4                     | 95.0     | <b>102.2</b>             | 106.6       | 93.2              | 131.4         | 103.3                        | 88.0     |
| 1993-1994                               | <b>100.2</b>             | 101.4       | 98.2        | 102.3                     | 96.1     | <b>103.4</b>             | 107.9       | 96.7              | 133.2         | 103.2                        | 89.1     |
| 1994-1995                               | <b>100.9</b>             | 102.9       | 106.9       | 101.5                     | 94.3     | <b>101.5</b>             | 105.4       | 95.0              | 125.1         | 102.4                        | 88.9     |
| 1995-1996                               | <b>103.4</b>             | 105.6       | 111.9       | 103.4                     | 96.3     | <b>101.0</b>             | 104.3       | 95.5              | 116.9         | 103.6                        | 90.2     |
| 1996-1997                               | <b>99.3</b>              | 99.9        | 101.7       | 99.2                      | 97.6     | <b>94.2</b>              | 96.1        | 91.3              | 101.0         | 96.7                         | 87.8     |
| 1997-1998                               | <b>103.6</b>             | 105.0       | 108.4       | 103.9                     | 99.2     | <b>98.3</b>              | 99.3        | 95.5              | 102.8         | 99.8                         | 94.9     |
| 1998-1999                               | <b>100.0</b>             | 100.0       | 100.0       | 100.0                     | 100.0    | <b>100.0</b>             | 100.0       | 100.0             | 100.0         | 100.0                        | 100.0    |
| 1999-2000                               | <b>102.9</b>             | 102.9       | 98.1        | 104.6                     | 103.0    | <b>98.7</b>              | 98.6        | 97.5              | 93.9          | 101.8                        | 99.1     |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1991-1992                               | <b>-3.0</b>              | -4.2        | 1.2         | -6.0                      | 1.9      | <b>-0.2</b>              | -0.7        | 4.0               | 0.5           | -3.6                         | 1.5      |
| 1992-1993                               | <b>2.9</b>               | 3.5         | 3.3         | 3.5                       | 0.7      | <b>7.4</b>               | 7.5         | 8.9               | 9.4           | 5.9                          | 7.1      |
| 1993-1994                               | <b>-1.6</b>              | -2.3        | -0.7        | -2.9                      | 1.1      | <b>1.2</b>               | 1.2         | 3.8               | 1.4           | -0.1                         | 1.2      |
| 1994-1995                               | <b>0.7</b>               | 1.5         | 8.8         | -0.8                      | -1.8     | <b>-1.9</b>              | -2.4        | -1.8              | -6.1          | -0.7                         | -0.2     |
| 1995-1996                               | <b>2.5</b>               | 2.6         | 4.6         | 1.9                       | 2.1      | <b>-0.5</b>              | -1.0        | 0.6               | -6.5          | 1.1                          | 1.4      |
| 1996-1997                               | <b>-3.9</b>              | -5.4        | -9.0        | -4.0                      | 1.4      | <b>-6.7</b>              | -7.8        | -4.4              | -13.6         | -6.6                         | -2.6     |
| 1997-1998                               | <b>4.3</b>               | 5.1         | 6.5         | 4.7                       | 1.6      | <b>4.3</b>               | 3.3         | 4.6               | 1.8           | 3.2                          | 8.1      |
| 1998-1999                               | <b>-3.5</b>              | -4.8        | -7.7        | -3.7                      | 0.9      | <b>1.7</b>               | 0.7         | 4.7               | -2.8          | 0.2                          | 5.4      |
| 1999-2000                               | <b>2.9</b>               | 2.9         | -1.9        | 4.6                       | 3.0      | <b>-1.3</b>              | -1.4        | -2.5              | -6.1          | 1.8                          | -0.9     |
| SEASONALLY ADJUSTED (1997-98 = 100.0)   |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1998-1999                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| March                                   | <b>98.7</b>              | 98.3        | 98.6        | 98.2                      | 100.0    | <b>98.3</b>              | 98.0        | 99.7              | 97.7          | 97.1                         | 99.2     |
| June                                    | <b>95.9</b>              | 94.3        | 94.9        | 94.1                      | 101.0    | <b>95.6</b>              | 95.6        | 97.1              | 93.2          | 95.9                         | 95.3     |
| 1999-2000                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | <b>97.6</b>              | 96.1        | 95.8        | 96.2                      | 102.7    | <b>96.0</b>              | 95.8        | 96.2              | 93.4          | 97.0                         | 96.9     |
| December                                | <b>101.1</b>             | 100.6       | 96.2        | 102.1                     | 102.8    | <b>97.8</b>              | 97.6        | 97.2              | 93.4          | 100.0                        | 98.3     |
| March                                   | <b>103.8</b>             | 104.1       | 97.3        | 106.5                     | 102.5    | <b>97.6</b>              | 97.6        | 97.0              | 92.3          | 101.1                        | 97.5     |
| June                                    | <b>109.7</b>             | 111.2       | 104.0       | 113.6                     | 104.4    | <b>103.4</b>             | 103.6       | 100.8             | 96.7          | 109.1                        | 102.6    |
| 2000-2001                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | <b>112.4</b>             | 113.9       | 107.5       | 116.2                     | 107.8    | <b>103.9</b>             | 103.8       | 100.8             | 94.8          | 110.7                        | 104.5    |
| December                                | <b>118.2</b>             | 121.2       | 114.8       | 123.3                     | 108.0    | <b>109.8</b>             | 109.6       | 104.6             | 98.8          | 118.6                        | 110.6    |
| March                                   | <b>116.3</b>             | 118.7       | 117.8       | 118.9                     | 108.1    | <b>109.1</b>             | 108.4       | 104.7             | 100.0         | 114.8                        | 112.1    |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| 1999-2000                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| March                                   | <b>2.6</b>               | 3.5         | 1.1         | 4.3                       | -0.3     | <b>-0.1</b>              | 0.0         | -0.2              | -1.2          | 1.0                          | -0.8     |
| June                                    | <b>5.7</b>               | 6.8         | 6.9         | 6.7                       | 1.9      | <b>6.0</b>               | 6.1         | 4.0               | 4.8           | 7.9                          | 5.2      |
| 2000-2001                               |                          |             |             |                           |          |                          |             |                   |               |                              |          |
| September                               | <b>2.5</b>               | 2.4         | 3.4         | 2.3                       | 3.2      | <b>0.5</b>               | 0.1         | 0.0               | -2.0          | 1.5                          | 1.8      |
| December                                | <b>5.2</b>               | 6.4         | 6.8         | 6.1                       | 0.2      | <b>5.6</b>               | 5.6         | 3.8               | 4.2           | 7.1                          | 5.8      |
| March                                   | <b>-1.6</b>              | -2.1        | 2.6         | -3.5                      | 0.0      | <b>-0.6</b>              | -1.1        | 0.1               | 1.3           | -3.2                         | 1.3      |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)



TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period                       | All items                 |                              |                            | Rural component           |                              |                            | Non-rural component       |                              |                            | of which: Base metals     |                              |                            |
|------------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|---------------------------|------------------------------|----------------------------|
|                              | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar | Austra-<br>lian<br>dollar | Special<br>drawing<br>rights | United<br>States<br>dollar |
| ANNUAL (1994–1995 = 100.0)   |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| 1992–1993                    | <b>98.4</b>               | 98.7                         | 93.2                       | <b>91.1</b>               | 91.3                         | 86.2                       | <b>102.8</b>              | 103.2                        | 97.3                       | <b>78.2</b>               | 78.4                         | 74.0                       |
| 1993–1994                    | <b>98.8</b>               | 98.3                         | 92.0                       | <b>95.7</b>               | 95.2                         | 89.1                       | <b>100.5</b>              | 99.9                         | 93.5                       | <b>75.4</b>               | 75.1                         | 70.3                       |
| 1994–1995                    | <b>100.0</b>              | 100.0                        | 100.0                      | <b>100.0</b>              | 100.0                        | 100.0                      | <b>100.0</b>              | 100.0                        | 100.0                      | <b>100.0</b>              | 100.0                        | 100.0                      |
| 1995–1996                    | <b>100.7</b>              | 104.0                        | 102.9                      | <b>95.5</b>               | 98.5                         | 97.5                       | <b>103.3</b>              | 106.7                        | 105.6                      | <b>96.8</b>               | 99.7                         | 98.8                       |
| 1996–1997                    | <b>95.2</b>               | 105.8                        | 100.3                      | <b>88.5</b>               | 98.4                         | 93.3                       | <b>98.5</b>               | 109.5                        | 103.9                      | <b>85.6</b>               | 95.2                         | 90.2                       |
| 1997–1998                    | <b>101.8</b>              | 102.9                        | 93.2                       | <b>94.8</b>               | 95.9                         | 86.9                       | <b>105.3</b>              | 106.4                        | 96.4                       | <b>92.8</b>               | 94.0                         | 85.2                       |
| 1998–1999                    | <b>96.7</b>               | 89.2                         | 81.5                       | <b>86.7</b>               | 80.0                         | 73.2                       | <b>101.6</b>              | 93.7                         | 85.7                       | <b>84.0</b>               | 77.5                         | 70.8                       |
| 1999–2000                    | <b>96.2</b>               | 89.8                         | 81.4                       | <b>89.3</b>               | 83.3                         | 75.5                       | <b>99.7</b>               | 93.1                         | 84.3                       | <b>101.1</b>              | 94.3                         | 85.4                       |
| 2000–2001                    | <b>116.2</b>              | 97.6                         | 84.0                       | <b>112.3</b>              | 94.2                         | 81.1                       | <b>118.1</b>              | 99.3                         | 85.4                       | <b>117.0</b>              | 98.3                         | 84.7                       |
| ORIGINAL (1994–1995 = 100.0) |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| 1999–2000                    |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| May                          | <b>105.6</b>              | 93.8                         | 82.2                       | <b>101.1</b>              | 89.8                         | 78.8                       | <b>107.8</b>              | 95.8                         | 84.0                       | <b>110.5</b>              | 98.2                         | 86.1                       |
| June                         | <b>104.4</b>              | 93.7                         | 83.4                       | <b>99.1</b>               | 89.0                         | 79.2                       | <b>107.0</b>              | 96.1                         | 85.5                       | <b>106.1</b>              | 95.2                         | 84.7                       |
| 2000–2001                    |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| July                         | <b>105.7</b>              | 94.6                         | 83.8                       | <b>101.4</b>              | 90.8                         | 80.4                       | <b>107.8</b>              | 96.5                         | 85.5                       | <b>110.0</b>              | 98.4                         | 87.1                       |
| August                       | <b>106.6</b>              | 95.4                         | 83.5                       | <b>103.8</b>              | 92.8                         | 81.3                       | <b>108.0</b>              | 96.6                         | 84.6                       | <b>110.8</b>              | 99.1                         | 86.7                       |
| September                    | <b>111.9</b>              | 96.5                         | 83.5                       | <b>106.6</b>              | 91.8                         | 79.5                       | <b>114.6</b>              | 98.8                         | 85.5                       | <b>122.1</b>              | 105.2                        | 91.1                       |
| October                      | <b>116.9</b>              | 96.7                         | 83.2                       | <b>112.7</b>              | 93.2                         | 80.2                       | <b>118.9</b>              | 98.4                         | 84.7                       | <b>119.6</b>              | 98.8                         | 85.0                       |
| November                     | <b>116.7</b>              | 95.7                         | 82.1                       | <b>113.4</b>              | 93.0                         | 79.8                       | <b>118.3</b>              | 97.1                         | 83.3                       | <b>117.7</b>              | 96.4                         | 82.7                       |
| December                     | <b>113.6</b>              | 96.8                         | 83.8                       | <b>109.4</b>              | 93.2                         | 80.7                       | <b>115.7</b>              | 98.6                         | 85.3                       | <b>116.7</b>              | 99.4                         | 86.0                       |
| January                      | <b>113.3</b>              | 97.4                         | 84.8                       | <b>109.7</b>              | 94.3                         | 82.1                       | <b>115.1</b>              | 98.9                         | 86.1                       | <b>116.0</b>              | 99.6                         | 86.7                       |
| February                     | <b>117.3</b>              | 97.7                         | 84.5                       | <b>113.8</b>              | 94.8                         | 82.0                       | <b>119.0</b>              | 99.2                         | 85.8                       | <b>119.2</b>              | 99.3                         | 85.9                       |
| March                        | <b>122.3</b>              | 97.1                         | 83.2                       | <b>121.9</b>              | 96.7                         | 82.9                       | <b>122.5</b>              | 97.2                         | 83.3                       | <b>120.7</b>              | 95.7                         | 82.0                       |
| April                        | <b>124.4</b>              | 99.0                         | 83.9                       | <b>121.7</b>              | 96.8                         | 82.1                       | <b>125.7</b>              | 100.1                        | 84.8                       | <b>120.0</b>              | 95.4                         | 80.9                       |
| May                          | <b>123.1</b>              | 102.1                        | 86.2                       | <b>116.9</b>              | 96.9                         | 81.9                       | <b>126.1</b>              | 104.6                        | 88.4                       | <b>118.4</b>              | 98.1                         | 82.9                       |
| June                         | <b>122.6</b>              | 102.3                        | 85.5                       | <b>115.7</b>              | 96.5                         | 80.7                       | <b>126.0</b>              | 105.1                        | 87.9                       | <b>113.2</b>              | 94.4                         | 78.9                       |
| 2001–2002                    |                           |                              |                            |                           |                              |                            |                           |                              |                            |                           |                              |                            |
| July                         | <b>123.3</b>              | 101.3                        | 84.7                       | <b>116.7</b>              | 95.8                         | 80.2                       | <b>126.6</b>              | 104.0                        | 87.0                       | <b>110.2</b>              | 90.4                         | 75.6                       |

Source: Reserve Bank of Australia Bulletin (RBA).

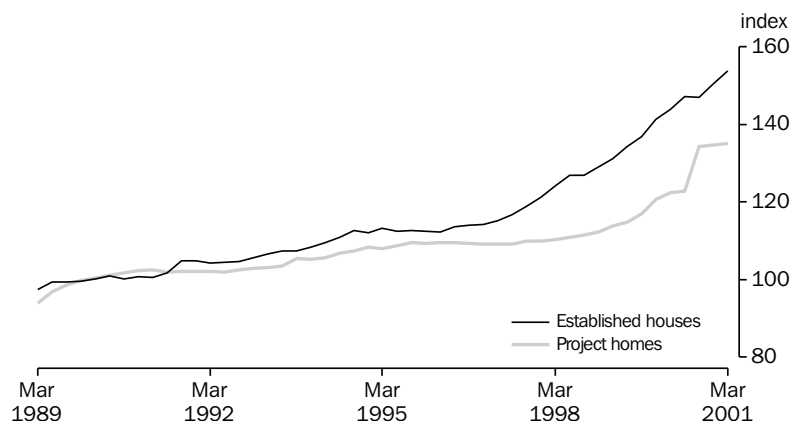
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period                     | Prices received by farmers |       |                            |        |                       |       | Prices paid by farmers                 |        |                |                                 |         |       | Farm-<br>ers'<br>terms<br>of<br>trade<br>(a) |       |
|----------------------------|----------------------------|-------|----------------------------|--------|-----------------------|-------|--|--------|----------------|---------------------------------|---------|-------|--|-------|
|                            | Crops                      |       | Livestock<br>slaughterings |        | Livestock<br>products |       | Mater-<br>ials<br>and<br>serv-<br>ices | Labour | Over-<br>heads | Mark-<br>eting<br>exp-<br>enses | Capital | Total |  |       |
|                            | All                        | Wheat | All                        | Cattle | All                   | Wool  |  |        |                |                                 |         |       |  | Total |
| ANNUAL (1997–1998 = 100.0) |                            |       |                            |        |                       |       |  |        |                |                                 |         |       |  |       |
| 1989–1990                  | 103.2                      | 102.0 | 108.7                      | 129.2  | 118.7                 | 131.9 | <b>109.3</b>                           | 83.2   | 78.9           | 126.5                           | 86.4    | 80.7  | <b>90.1</b>                                  | 121.4 |
| 1990–1991                  | 84.9                       | 69.0  | 102.9                      | 123.2  | 98.1                  | 99.7  | <b>93.6</b>                            | 85.3   | 82.7           | 119.9                           | 87.4    | 83.0  | <b>90.8</b>                                  | 103.0 |
| 1991–1992                  | 93.4                       | 103.8 | 99.1                       | 117.9  | 90.6                  | 86.7  | <b>94.5</b>                            | 87.4   | 86.5           | 109.4                           | 88.7    | 84.6  | <b>90.7</b>                                  | 104.2 |
| 1992–1993                  | 91.9                       | 93.4  | 102.4                      | 117.0  | 87.4                  | 75.1  | <b>93.7</b>                            | 87.8   | 89.7           | 96.7                            | 88.7    | 88.0  | <b>89.5</b>                                  | 104.8 |
| 1993–1994                  | 92.5                       | 88.3  | 113.9                      | 134.1  | 98.1                  | 75.2  | <b>97.4</b>                            | 90.2   | 91.0           | 94.5                            | 91.0    | 91.9  | <b>91.1</b>                                  | 106.9 |
| 1994–1995                  | 115.2                      | 124.9 | 109.9                      | 126.1  | 105.8                 | 115.4 | <b>112.0</b>                           | 94.1   | 92.3           | 101.4                           | 92.9    | 94.4  | <b>94.9</b>                                  | 118.1 |
| 1995–1996                  | 118.2                      | 136.3 | 106.5                      | 104.9  | 100.8                 | 93.3  | <b>111.2</b>                           | 98.7   | 95.1           | 109.4                           | 96.2    | 97.1  | <b>99.4</b>                                  | 111.9 |
| 1996–1997                  | 104.1                      | 107.5 | 101.0                      | 93.0   | 98.1                  | 91.9  | <b>101.6</b>                           | 98.6   | 97.0           | 106.4                           | 96.1    | 98.7  | <b>99.3</b>                                  | 102.3 |
| 1997–1998                  | 100.0                      | 100.0 | 100.0                      | 100.0  | 100.0                 | 100.0 | <b>100.0</b>                           | 100.0  | 100.0          | 100.0                           | 100.0   | 100.0 | <b>100.0</b>                                 | 100.0 |
| 1998–1999                  | 96.3                       | 93.0  | 102.5                      | 105.3  | 88.3                  | 79.8  | <b>96.3</b>                            | 98.8   | 103.7          | 96.5                            | 102.3   | 103.0 | <b>100.0</b>                                 | 97.1  |
| 1999–2000                  | 92.2                       | 91.9  | 109.7                      | 112.2  | 91.9                  | 93.1  | <b>96.5</b>                            | 100.9  | 106.0          | 100.3                           | 104.7   | 105.3 | <b>102.4</b>                                 | 94.2  |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

## HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

| Period                                  | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | Total hourly rates of pay excluding bonuses, construction industry (b) | National accounts private housing investment |
|---|--------------------|---------------|----------------------------------|---|--|--|
| ANNUAL                                  |                    |               |                                  |   |  |  |
| 1991-1992                               | 104.6              | 102.1         | 104.9                            | 107.3                                     | na   | 105.1  |
| 1992-1993                               | 106.0              | 103.0         | 106.9                            | 108.0                                     |  | 105.7  |
| 1993-1994                               | 109.1              | 105.8         | 112.0                            | 109.3                                     |  | 107.7  |
| 1994-1995                               | 112.6              | 108.1         | 115.4                            | 111.4                                     |  | 110.5  |
| 1995-1996                               | 112.7              | 109.5         | 115.7                            | 113.8                                     |  | 112.4  |
| 1996-1997                               | 115.1              | 109.2         | 116.1                            | 115.5                                     |  | 112.6  |
| 1997-1998                               | 122.8              | 110.3         | 118.2                            | na  | 101.6  | 113.0  |
| 1998-1999                               | 130.4              | 113.1         | 119.5                            |   | 105.1  | 115.0  |
| 1999-2000                               | 142.3              | 120.7         | 122.8                            |   | 108.2  | 121.3  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                    |               |                                  |   |  |  |
| 1991-1992                               | 3.8                | 0.0           | 0.3                              | 2.6                                       | na   | 0.9  |
| 1992-1993                               | 1.3                | 0.9           | 1.9                              | 0.7                                       |  | 0.6  |
| 1993-1994                               | 2.9                | 2.7           | 4.8                              | 1.2                                       |  | 1.9  |
| 1994-1995                               | 3.2                | 2.2           | 3.0                              | 1.9                                       |  | 2.6  |
| 1995-1996                               | 0.1                | 1.3           | 0.3                              | 2.2                                       |  | 1.7  |
| 1996-1997                               | 2.1                | -0.3          | 0.3                              | 1.5                                       |  | 0.2  |
| 1997-1998                               | 6.7                | 1.0           | 1.8                              | na  |  | 0.4  |
| 1998-1999                               | 6.2                | 2.5           | 1.1                              |   | 3.4  | 1.8  |
| 1999-2000                               | 9.1                | 6.7           | 2.8                              |   | 2.9  | 5.5  |
| ORIGINAL                                |                    |               |                                  |   |  |  |
| 1998-1999                               |                    |               |                                  |   |  |  |
| March                                   | 131.3              | 113.8         | 119.5                            | na  | 105.3  | 115.3  |
| June                                    | 134.3              | 114.8         | 119.2                            |   | 106.0  | 116.5  |
| 1999-2000                               |                    |               |                                  |   |  |  |
| September                               | 136.8              | 117.0         | 120.5                            |   | 106.8  | 117.8  |
| December                                | 141.3              | 120.6         | 121.5                            |   | 107.8  | 119.5  |
| March                                   | 143.9              | 122.4         | 123.8                            |   | 108.8  | 122.5  |
| June                                    | 147.3              | 122.9         | 125.5                            |   | 109.8  | 125.3  |
| 2000-2001                               |                    |               |                                  |   |  |  |
| September                               | 147.1              | 134.3         | 124.5                            |   | 111.5  | 137.0  |
| December                                | 150.6              | 134.8         | 124.4                            |   | 112.2  | 136.8  |
| March                                   | 153.9              | 135.1         | 124.2                            |   | 113.3  | 137.3  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                    |               |                                  |   |  |  |
| 1999-2000                               |                    |               |                                  |   |  |  |
| March                                   | 1.8                | 1.5           | 1.9                              | na  | 1.2  | 2.5  |
| June                                    | 2.4                | 0.4           | 1.4                              |   | 0.9  | 2.3  |
| 2000-2001                               |                    |               |                                  |   |  |  |
| September                               | -0.1               | 9.3           | -0.8                             |   | 1.5  | 9.3  |
| December                                | 2.4                | 0.4           | -0.1                             |   | 0.6  | -0.1   |
| March                                   | 2.2                | 0.2           | -0.2                             |   | 1.0  | 0.4  |

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period   | Manufacturing                      |                                 | Construction                    |                                  |                                      | Services                     |                                 | International trade |              |
|--|------------------------------------|---------------------------------|---------------------------------|----------------------------------|--------------------------------------|------------------------------|---------------------------------|---------------------|--------------|
|  | Articles produced by manufacturing | Materials used in manufacturing | Output of the building industry | Materials used in house building | Materials used in non-house building | Output of transport services | Output of property and services | Import price        | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 1992-1993  | 2.3                                | 4.9                             | na                              | 1.9                              | 0.3                                  | na                           | na                              | 9.2                 | 4.4          |
| 1993-1994  | 1.0                                | -1.6                            |                                 | 4.8                              | 1.4                                  |                              |                                 | 3.1                 | -1.8         |
| 1994-1995  | 2.3                                | 2.8                             |                                 | 3.0                              | 2.7                                  |                              |                                 | -0.7                | 3.2          |
| 1995-1996  | 2.5                                | 2.3                             |                                 | 0.3                              | 2.1                                  |                              |                                 | 0.2                 | 1.5          |
| 1996-1997  | 0.5                                | -3.7                            |                                 | 0.3                              | 0.4                                  |                              |                                 | -5.6                | -3.9         |
| 1997-1998  | 1.4                                | 0.9                             | 2.8                             | 1.8                              | 0.9                                  |                              |                                 | 6.3                 | 7.0          |
| 1998-1999  | -0.3                               | -1.0                            | 3.1                             | 1.1                              | 0.9                                  |                              |                                 | 3.9                 | -3.2         |
| 1999-2000  | 4.3                                | 9.3                             | 4.9                             | 2.8                              | 0.8                                  | 0.2                          | 5.6                             | 0.3                 | 2.4          |
| 2000-2001  | 6.6                                | 14.4                            | 1.5                             | 1.3                              | 0.3                                  | 2.1                          | 6.1                             | 11.7                | 17.1         |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 1999-2000  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| March  | 1.8                                | 3.7                             | 1.0                             | 1.9                              | 0.9                                  | 0.9                          | 0.8                             | 1.5                 | 4.3          |
| June   | 2.0                                | 4.8                             | 0.6                             | 1.4                              | 0.9                                  | 0.8                          | 2.0                             | 5.5                 | 0.2          |
| 2000-2001  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| September  | 1.9                                | 3.5                             | 0.0                             | -0.8                             | -1.6                                 | 0.0                          | 2.0                             | 1.3                 | 2.1          |
| December   | 2.5                                | 4.8                             | 0.5                             | -0.1                             | 0.7                                  | 0.9                          | 1.3                             | 6.7                 | 7.3          |
| March  | -1.2                               | -2.7                            | -0.2                            | -0.2                             | 0.3                                  | 0.7                          | 0.6                             | -3.0                | -0.4         |
| June   | 2.3                                | 5.7                             | -0.4                            | 0.2                              | 0.4                                  | 0.4                          | 1.2                             | 4.4                 | 4.3          |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| 1999-2000  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| March  | 5.6                                | 13.1                            | 5.2                             | 3.6                              | 1.0                                  | 0.1                          | 6.0                             | 0.8                 | 6.9          |
| June   | 7.4                                | 16.4                            | 4.8                             | 5.3                              | 1.7                                  | 1.6                          | 6.3                             | 9.3                 | 16.7         |
| 2000-2001  |                                    |                                 |                                 |                                  |                                      |                              |                                 |                     |              |
| September  | 7.2                                | 18.0                            | 3.5                             | 3.3                              | 0.3                                  | 1.7                          | 6.6                             | 10.9                | 17.9         |
| December   | 8.4                                | 17.9                            | 2.0                             | 2.4                              | 0.8                                  | 2.6                          | 6.3                             | 15.8                | 21.4         |
| March  | 5.2                                | 10.6                            | 0.9                             | 0.3                              | 0.3                                  | 2.4                          | 6.1                             | 10.7                | 15.9         |
| June   | 5.6                                | 11.5                            | -0.1                            | -0.9                             | -0.2                                 | 2.0                          | 5.3                             | 9.5                 | 13.8         |

Source: Producer Price Indexes (Cat. no. 6427.0) and International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

| Period                        | Price index of materials used in building other than house building |          |                                       |                         |                           |                                     |                                    |  |  |
|-------------------------------|---|----------|---------------------------------------|-------------------------|---------------------------|-------------------------------------|------------------------------------|--|--|
|                               | Wood and wood products  | Ceramics | Cement, plaster and concrete products | Iron and steel products | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total materials used in non-house building | Total materials used in house building |
| ANNUAL (1989-1990 = 100.0)    |   |          |                                       |                         |                           |                                     |                                    |  |  |
| 1992-1993                     | 106.5   | 106.2    | 105.0                                 | 110.4                   | 103.3                     | 107.9                               | 105.3                              | 106.0                                      | 106.9                                  |
| 1993-1994                     | 112.8   | 107.6    | 107.1                                 | 112.1                   | 105.1                     | 105.5                               | 106.1                              | 107.5                                      | 112.0                                  |
| 1994-1995                     | 115.0   | 109.8    | 111.7                                 | 113.3                   | 107.1                     | 111.0                               | 107.1                              | 110.4                                      | 115.4                                  |
| 1995-1996                     | 114.6   | 111.4    | 110.5                                 | 116.0                   | 109.9                     | 117.2                               | 110.4                              | 112.7                                      | 115.7                                  |
| 1996-1997                     | 115.5   | 112.2    | 110.5                                 | 117.7                   | 111.1                     | 114.4                               | 110.8                              | 113.2                                      | 116.1                                  |
| 1997-1998                     | 117.6   | 115.8    | 112.3                                 | 119.5                   | 112.0                     | 114.1                               | 110.7                              | 114.2                                      | 118.2                                  |
| 1998-1999                     | 119.1   | 117.5    | 113.0                                 | 120.3                   | 112.2                     | 115.3                               | 115.3                              | 115.2                                      | 119.5                                  |
| 1999-2000                     | 122.1   | 119.7    | 112.7                                 | 121.1                   | 111.4                     | 118.1                               | 116.6                              | 116.1                                      | 122.8                                  |
| 2000-2001                     | 126.5   | 120.3    | 111.9                                 | 124.0                   | 113.0                     | 118.6                               | 109.5                              | 116.4                                      | 124.4                                  |
| QUARTERLY (1989-1990 = 100.0) |   |          |                                       |                         |                           |                                     |                                    |  |  |
| 1998-1999                     |   |          |                                       |                         |                           |                                     |                                    |  |  |
| June                          | 119.0   | 118.3    | 113.0                                 | 120.3                   | 112.2                     | 116.3                               | 116.2                              | 115.4                                      | 119.2                                  |
| 1999-2000                     |   |          |                                       |                         |                           |                                     |                                    |  |  |
| September                     | 119.8   | 118.1    | 112.9                                 | 119.4                   | 110.4                     | 116.5                               | 116.6                              | 115.2                                      | 120.5                                  |
| December                      | 120.2   | 119.0    | 112.7                                 | 120.0                   | 110.7                     | 117.8                               | 116.0                              | 115.4                                      | 121.5                                  |
| March                         | 123.1   | 120.3    | 112.6                                 | 121.4                   | 111.8                     | 118.6                               | 116.3                              | 116.4                                      | 123.8                                  |
| June                          | 125.1   | 121.5    | 112.7                                 | 123.7                   | 112.6                     | 119.3                               | 117.4                              | 117.4                                      | 125.5                                  |
| 2000-2001                     |   |          |                                       |                         |                           |                                     |                                    |  |  |
| September                     | 126.2   | 119.6    | 112.1                                 | 123.8                   | 112.5                     | 116.0                               | 109.2                              | 115.5                                      | 124.5                                  |
| December                      | 127.0   | 119.6    | 112.3                                 | 124.3                   | 112.2                     | 118.5                               | 110.0                              | 116.3                                      | 124.4                                  |
| March                         | 126.4   | 120.1    | 111.9                                 | 124.2                   | 113.3                     | 119.3                               | 109.0                              | 116.7                                      | 124.2                                  |
| June                          | 126.5   | 122.0    | 111.3                                 | 123.6                   | 113.9                     | 120.5                               | 109.9                              | 117.2                                      | 124.4                                  |

(a) Weighted average of six State capital cities.

Source: Producer Price Indexes (Cat. no. 6427.0)

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

| Manu-<br>facturing<br>division | Source of materials   |                       | ANZSIC subdivision                   |                                      |           |   |                            |                                 |  |  |       |
|--------------------------------|-----------------------|-----------------------|--------------------------------------|--------------------------------------|-----------|---|----------------------------|---------------------------------|--|--|-------|
|                                | Imported<br>materials | Domestic<br>materials | Food,<br>beverages<br>and<br>tobacco | Petroleum<br>and<br>coal<br>products | Chemicals | Non-<br>metallic<br>mineral<br>products | Basic<br>metal<br>products | Fabricated<br>metal<br>products | Transport<br>equipment<br>and<br>parts | Electronic<br>equipment<br>and<br>other<br>machinery |       |
| ANNUAL (1989-1990 = 100.0)     |                       |                       |                                      |                                      |           |   |                            |                                 |  |  |       |
| 1992-1993                      | <b>106.4</b>          | 107.8                 | 105.7                                | 104.3                                | 121.7     | 105.7                                   | 116.6                      | 94.7                            | 100.9                                  | 108.1  | 101.8 |
| 1993-1994                      | <b>104.7</b>          | 108.8                 | 102.5                                | 107.7                                | 101.9     | 103.5                                   | 109.8                      | 87.6                            | 100.8                                  | 115.0  | 102.7 |
| 1994-1995                      | <b>107.6</b>          | 112.7                 | 104.9                                | 111.0                                | 100.2     | 107.8                                   | 114.3                      | 94.0                            | 104.4                                  | 116.2  | 106.5 |
| 1995-1996                      | <b>110.1</b>          | 117.6                 | 106.0                                | 111.7                                | 103.5     | 113.9                                   | 113.7                      | 99.4                            | 108.7                                  | 115.1  | 107.8 |
| 1996-1997                      | <b>106.0</b>          | 109.4                 | 104.2                                | 106.2                                | 117.2     | 110.7                                   | 113.1                      | 93.1                            | 106.2                                  | 110.1  | 102.7 |
| 1997-1998                      | <b>107.0</b>          | 112.2                 | 104.1                                | 110.0                                | 108.4     | 111.9                                   | 112.6                      | 93.4                            | 107.3                                  | 113.5  | 104.6 |
| 1998-1999                      | <b>105.9</b>          | 113.5                 | 101.5                                | 110.5                                | 94.4      | 111.4                                   | 111.3                      | 91.7                            | 106.2                                  | 116.8  | 103.7 |
| 1999-2000                      | <b>115.8</b>          | 118.8                 | 114.5                                | 110.8                                | 157.8     | 114.0                                   | 110.7                      | 92.5                            | 106.1                                  | 120.5  | 103.4 |
| 2000-2001                      | <b>132.4</b>          | 134.0                 | 131.9                                | 121.0                                | 217.7     | 126.3                                   | 111.5                      | 101.7                           | 111.7                                  | 125.2  | 108.0 |
| QUARTERLY (1989-1990 = 100.0)  |                       |                       |                                      |                                      |           |   |                            |                                 |  |  |       |
| 1998-1999                      |                       |                       |                                      |                                      |           |   |                            |                                 |  |  |       |
| March                          | <b>104.2</b>          | 111.6                 | 99.9                                 | 111.5                                | 84.6      | 109.4                                   | 111.1                      | 90.3                            | 105.3                                  | 116.6  | 103.2 |
| June                           | <b>106.1</b>          | 112.3                 | 102.5                                | 110.2                                | 102.8     | 108.8                                   | 110.3                      | 88.6                            | 103.5                                  | 117.2  | 102.0 |
| 1999-2000                      |                       |                       |                                      |                                      |           |   |                            |                                 |  |  |       |
| September                      | <b>108.3</b>          | 112.2                 | 106.3                                | 108.7                                | 126.9     | 107.9                                   | 110.6                      | 86.4                            | 104.6                                  | 118.1  | 102.1 |
| December                       | <b>113.6</b>          | 115.6                 | 112.8                                | 110.8                                | 148.0     | 112.3                                   | 110.9                      | 92.1                            | 106.1                                  | 120.5  | 102.3 |
| March                          | <b>117.8</b>          | 120.3                 | 116.7                                | 111.6                                | 164.5     | 114.2                                   | 110.7                      | 94.7                            | 106.0                                  | 120.4  | 103.6 |
| June                           | <b>123.5</b>          | 126.9                 | 122.0                                | 112.2                                | 191.6     | 121.5                                   | 110.7                      | 96.7                            | 107.8                                  | 122.9  | 105.6 |
| 2000-2001                      |                       |                       |                                      |                                      |           |   |                            |                                 |  |  |       |
| September                      | <b>127.8</b>          | 129.6                 | 127.3                                | 116.8                                | 205.9     | 122.5                                   | 111.1                      | 97.6                            | 109.7                                  | 123.1  | 106.1 |
| December                       | <b>133.9</b>          | 133.6                 | 134.6                                | 118.3                                | 240.5     | 124.8                                   | 110.8                      | 102.3                           | 111.9                                  | 125.3  | 107.9 |
| March                          | <b>130.3</b>          | 132.9                 | 129.0                                | 120.8                                | 204.3     | 126.9                                   | 111.5                      | 101.7                           | 112.0                                  | 125.2  | 108.1 |
| June                           | <b>137.7</b>          | 140.0                 | 136.8                                | 128.0                                | 220.1     | 130.8                                   | 112.5                      | 105.2                           | 113.1                                  | 127.2  | 109.8 |

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC

| Period                        | ANZSIC subdivision                   |  |           |                                      |                           |                                 |                                     |   | Manu-<br>facturing<br>division |
|-------------------------------|--------------------------------------|--|-----------|--------------------------------------|---------------------------|---------------------------------|-------------------------------------|---|--------------------------------|
|                               | Food,<br>beverages<br>and<br>tobacco | Knitting<br>mills,<br>clothing,<br>footwear &<br>leather | Chemicals | Petroleum<br>and<br>coal<br>products | Base<br>metal<br>products | Fabricated<br>metal<br>products | Transport<br>equipment<br>and parts | Electronic<br>equipment<br>and other<br>machinery |                                |
| ANNUAL (1989-1990 = 100.0)    |                                      |  |           |                                      |                           |                                 |                                     |   |                                |
| 1992-1993                     | 108.8                                | 108.2  | 106.5     | 121.5                                | 95.3                      | 106.3                           | 109.9                               | 104.9   | <b>107.3</b>                   |
| 1993-1994                     | 112.8                                | 109.2  | 105.7     | 107.5                                | 94.6                      | 106.4                           | 112.8                               | 105.5   | <b>108.5</b>                   |
| 1994-1995                     | 115.2                                | 110.2  | 108.9     | 102.1                                | 101.6                     | 107.7                           | 114.3                               | 106.8   | <b>110.9</b>                   |
| 1995-1996                     | 117.8                                | 113.2  | 112.2     | 105.5                                | 104.1                     | 110.5                           | 115.9                               | 107.9   | <b>113.7</b>                   |
| 1996-1997                     | 119.0                                | 114.5  | 111.3     | 109.9                                | 98.2                      | 111.8                           | 115.5                               | 109.0   | <b>114.3</b>                   |
| 1997-1998                     | 122.0                                | 116.5  | 110.7     | 101.7                                | 102.2                     | 113.1                           | 116.6                               | 109.7   | <b>115.9</b>                   |
| 1998-1999                     | 122.6                                | 117.9  | 110.8     | 86.8                                 | 98.7                      | 113.6                           | 117.8                               | 109.1   | <b>115.6</b>                   |
| 1999-2000                     | 125.1                                | 119.5  | 111.8     | 137.5                                | 104.8                     | 115.2                           | 119.6                               | 109.9   | <b>120.6</b>                   |
| 2000-2001                     | 131.4                                | 120.7  | 115.8     | 190.2                                | 115.4                     | 116.7                           | 124.1                               | 112.3   | <b>128.5</b>                   |
| QUARTERLY (1989-1990 = 100.0) |                                      |  |           |                                      |                           |                                 |                                     |   |                                |
| 1998-1999                     |                                      |  |           |                                      |                           |                                 |                                     |   |                                |
| March                         | 122.7                                | 118.2  | 111.0     | 79.7                                 | 96.5                      | 113.5                           | 117.7                               | 108.6   | <b>115.0</b>                   |
| June                          | 121.4                                | 119.0  | 109.3     | 92.2                                 | 95.7                      | 113.8                           | 117.5                               | 109.1   | <b>115.3</b>                   |
| 1999-2000                     |                                      |  |           |                                      |                           |                                 |                                     |   |                                |
| September                     | 122.7                                | 119.3  | 109.8     | 119.3                                | 97.8                      | 113.5                           | 118.1                               | 109.3   | <b>117.7</b>                   |
| December                      | 124.9                                | 119.4  | 110.5     | 125.6                                | 102.4                     | 114.7                           | 119.3                               | 109.7   | <b>119.3</b>                   |
| March                         | 125.2                                | 119.8  | 112.2     | 145.0                                | 107.9                     | 115.7                           | 119.9                               | 110.1   | <b>121.4</b>                   |
| June                          | 127.4                                | 119.6  | 114.5     | 160.2                                | 111.1                     | 116.8                           | 121.2                               | 110.5   | <b>123.8</b>                   |
| 2000-2001                     |                                      |  |           |                                      |                           |                                 |                                     |   |                                |
| September                     | 127.2                                | 119.1  | 114.0     | 190.5                                | 112.0                     | 116.6                           | 121.5                               | 110.6   | <b>126.2</b>                   |
| December                      | 129.3                                | 120.6  | 116.1     | 207.0                                | 117.4                     | 116.3                           | 123.9                               | 111.8   | <b>129.3</b>                   |
| March                         | 132.0                                | 121.2  | 116.1     | 174.5                                | 115.6                     | 116.7                           | 124.7                               | 112.4   | <b>127.7</b>                   |
| June                          | 136.9                                | 121.9  | 116.8     | 188.8                                | 116.4                     | 117.2                           | 126.3                               | 114.2   | <b>130.7</b>                   |

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.12 EXPORT PRICE INDEXES : SELECTED SITC SECTIONS

| Period                        | Food and live animals | Beverages and tobacco | Crude materials | Mineral fuels | Chemicals and related products | Manu- factured goods by material | Machinery and transport equipment | Miscel- laneous manu- factured articles | All groups   |
|-------------------------------|-----------------------|-----------------------|-----------------|---------------|--------------------------------|----------------------------------|-----------------------------------|---|--------------|
| ANNUAL (1989-1990 = 100.0)    |                       |                       |                 |               |                                |                                  |                                   |   |              |
| 1992-1993                     | 99.0                  | 106.1                 | 79.6            | 114.2         | 89.1                           | 83.4                             | 100.5                             | 107.9                                   | <b>93.5</b>  |
| 1993-1994                     | 100.1                 | 106.7                 | 75.9            | 108.0         | 86.3                           | 79.6                             | 101.4                             | 111.3                                   | <b>91.8</b>  |
| 1994-1995                     | 96.3                  | 107.2                 | 85.9            | 101.2         | 85.1                           | 98.0                             | 100.8                             | 107.8                                   | <b>94.7</b>  |
| 1995-1996                     | 100.3                 | 108.8                 | 83.4            | 108.0         | 91.0                           | 97.4                             | 99.6                              | 106.2                                   | <b>96.1</b>  |
| 1996-1997                     | 95.6                  | 112.3                 | 81.8            | 110.8         | 88.6                           | 86.5                             | 93.4                              | 103.2                                   | <b>92.4</b>  |
| 1997-1998                     | 99.6                  | 120.2                 | 90.3            | 121.8         | 96.0                           | 93.7                             | 95.9                              | 108.2                                   | <b>98.9</b>  |
| 1998-1999                     | 96.6                  | 128.3                 | 84.0            | 119.7         | 96.2                           | 86.8                             | 97.7                              | 111.7                                   | <b>95.7</b>  |
| 1999-2000                     | 95.7                  | 131.5                 | 82.6            | 127.1         | 102.5                          | 101.0                            | 98.8                              | 112.5                                   | <b>98.0</b>  |
| 2000-2001                     | 109.6                 | 137.8                 | 95.7            | 162.7         | 119.9                          | 116.7                            | 104.1                             | 118.4                                   | <b>114.8</b> |
| QUARTERLY (1989-1990 = 100.0) |                       |                       |                 |               |                                |                                  |                                   |   |              |
| 1996-1997                     |                       |                       |                 |               |                                |                                  |                                   |   |              |
| September                     | 99.5                  | 111.1                 | 80.9            | 108.2         | 90.7                           | 85.5                             | 95.9                              | 103.2                                   | <b>93.0</b>  |
| December                      | 95.0                  | 111.1                 | 80.0            | 110.0         | 88.5                           | 81.6                             | 93.1                              | 103.1                                   | <b>91.1</b>  |
| March                         | 93.5                  | 113.3                 | 81.8            | 112.3         | 86.8                           | 88.3                             | 92.0                              | 103.4                                   | <b>92.0</b>  |
| June                          | 94.5                  | 113.8                 | 84.5            | 112.7         | 88.5                           | 90.6                             | 92.6                              | 102.9                                   | <b>93.4</b>  |
| 1997-1998                     |                       |                       |                 |               |                                |                                  |                                   |   |              |
| September                     | 95.2                  | 115.1                 | 89.1            | 115.1         | 90.0                           | 95.1                             | 93.5                              | 104.5                                   | <b>95.9</b>  |
| December                      | 99.5                  | 119.6                 | 90.3            | 123.1         | 95.0                           | 96.2                             | 96.0                              | 108.5                                   | <b>99.2</b>  |
| March                         | 101.4                 | 121.4                 | 90.2            | 123.4         | 98.2                           | 92.3                             | 96.5                              | 109.1                                   | <b>99.4</b>  |
| June                          | 102.1                 | 124.5                 | 91.4            | 125.6         | 100.7                          | 91.2                             | 97.6                              | 110.7                                   | <b>100.9</b> |
| 1998-1999                     |                       |                       |                 |               |                                |                                  |                                   |   |              |
| September                     | 102.8                 | 128.4                 | 90.9            | 128.6         | 101.0                          | 93.9                             | 99.4                              | 114.1                                   | <b>102.0</b> |
| December                      | 96.9                  | 128.0                 | 84.4            | 123.8         | 99.4                           | 87.2                             | 97.7                              | 109.6                                   | <b>96.9</b>  |
| March                         | 95.3                  | 129.2                 | 81.7            | 113.8         | 93.8                           | 82.3                             | 97.7                              | 112.7                                   | <b>93.1</b>  |
| June                          | 91.3                  | 127.7                 | 79.1            | 112.5         | 90.4                           | 83.7                             | 96.1                              | 110.2                                   | <b>90.6</b>  |
| 1999-2000                     |                       |                       |                 |               |                                |                                  |                                   |   |              |
| September                     | 91.5                  | 129.4                 | 79.2            | 114.5         | 93.5                           | 88.6                             | 96.3                              | 110.0                                   | <b>91.5</b>  |
| December                      | 94.8                  | 130.8                 | 81.2            | 121.2         | 97.2                           | 95.7                             | 98.2                              | 111.5                                   | <b>95.4</b>  |
| March                         | 95.9                  | 131.1                 | 81.8            | 131.9         | 105.3                          | 106.6                            | 98.6                              | 112.0                                   | <b>99.5</b>  |
| June                          | 100.7                 | 134.7                 | 88.3            | 140.8         | 114.1                          | 113.0                            | 102.2                             | 116.6                                   | <b>105.7</b> |
| 2000-2001                     |                       |                       |                 |               |                                |                                  |                                   |   |              |
| September                     | 101.4                 | 135.0                 | 89.2            | 148.3         | 114.8                          | 111.6                            | 100.8                             | 113.1                                   | <b>107.9</b> |
| December                      | 108.3                 | 137.4                 | 94.7            | 166.7         | 122.1                          | 119.5                            | 105.1                             | 120.3                                   | <b>115.8</b> |
| March                         | 111.3                 | 138.8                 | 96.3            | 161.1         | 120.9                          | 116.8                            | 104.7                             | 119.2                                   | <b>115.3</b> |
| June                          | 117.5                 | 140.1                 | 102.4           | 174.8         | 121.7                          | 118.8                            | 105.8                             | 121.1                                   | <b>120.3</b> |

Source: International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.13 IMPORT PRICE INDEXES: SITC SECTIONS

| Period                        | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible except fuels | Mineral fuels, lubricants and other related materials | Animal and vegetable oils, fats and waxes | Chemical and related products | Manu- factured goods, classified chiefly by material | Machinery and transport equipment | Miscel- laneous manu- factured articles | Com- modities and transac- tions n.e.s | All groups   |
|-------------------------------|--|-----------------------|---------------------------------------|---|---|-------------------------------|--|-----------------------------------|---|--|--------------|
| ANNUAL (1989-1990 = 100.0)    |  |                       |                                       |   |   |                               |  |                                   |   |  |              |
| 1992-1993                     | 104.7                                  | 121.8                 | 101.1                                 | 100.2   | 126.7                                     | 106.2                         | 109.3  | 116.8                             | 114.9                                   | 98.7                                   | <b>112.1</b> |
| 1993-1994                     | 106.8                                  | 111.5                 | 116.3                                 | 93.5  | 120.9                                     | 103.3                         | 112.2  | 123.1                             | 117.0                                   | 110.4                                  | <b>115.6</b> |
| 1994-1995                     | 116.6                                  | 106.6                 | 121.9                                 | 90.2  | 140.4                                     | 108.8                         | 110.4  | 121.1                             | 113.5                                   | 104.4                                  | <b>114.8</b> |
| 1995-1996                     | 115.9                                  | 109.8                 | 125.8                                 | 89.8  | 170.1                                     | 115.1                         | 115.7  | 117.4                             | 114.2                                   | 103.7                                  | <b>115.0</b> |
| 1996-1997                     | 112.8                                  | 114.3                 | 110.2                                 | 98.1  | 158.8                                     | 107.5                         | 109.6  | 108.5                             | 111.2                                   | 93.6                                   | <b>108.6</b> |
| 1997-1998                     | 129.0                                  | 126.0                 | 119.1                                 | 93.4  | 156.4                                     | 112.9                         | 116.7  | 115.5                             | 120.3                                   | 90.5                                   | <b>115.4</b> |
| 1998-1999                     | 125.1                                  | 130.5                 | 119.8                                 | 84.9  | 178.2                                     | 114.2                         | 122.6  | 121.9                             | 127.9                                   | 91.9                                   | <b>119.9</b> |
| 1999-2000                     | 116.9                                  | 127.0                 | 124.9                                 | 135.4   | 138.5                                     | 111.0                         | 120.2  | 119.4                             | 126.1                                   | 89.8                                   | <b>120.2</b> |
| 2000-2001                     | 121.4                                  | 128.5                 | 139.9                                 | 188.0   | 122.6                                     | 128.1                         | 131.3  | 129.7                             | 140.0                                   | 99.6                                   | <b>134.3</b> |
| QUARTERLY (1989-1990 = 100.0) |  |                       |                                       |   |   |                               |  |                                   |   |  |              |
| 1998-1999                     |  |                       |                                       |   |   |                               |  |                                   |   |  |              |
| March                         | 123.1                                  | 130.0                 | 117.2                                 | 75.4  | 179.7                                     | 112.2                         | 122.2  | 122.4                             | 127.5                                   | 91.2                                   | <b>119.1</b> |
| June                          | 120.5                                  | 129.8                 | 114.9                                 | 93.0  | 166.5                                     | 107.4                         | 117.6  | 117.6                             | 123.9                                   | 84.2                                   | <b>115.9</b> |
| 1999-2000                     |  |                       |                                       |   |   |                               |  |                                   |   |  |              |
| September                     | 116.6                                  | 126.3                 | 115.8                                 | 111.3   | 148.9                                     | 105.7                         | 117.2  | 116.5                             | 122.9                                   | 79.9                                   | <b>115.8</b> |
| December                      | 116.0                                  | 126.6                 | 120.2                                 | 128.4   | 147.9                                     | 106.6                         | 118.4  | 118.6                             | 123.9                                   | 92.1                                   | <b>118.3</b> |
| March                         | 116.3                                  | 127.7                 | 127.0                                 | 143.7   | 126.8                                     | 111.4                         | 119.7  | 118.4                             | 125.5                                   | 92.2                                   | <b>120.1</b> |
| June                          | 118.7                                  | 127.5                 | 136.6                                 | 158.3   | 130.3                                     | 120.3                         | 125.4  | 124.2                             | 132.0                                   | 95.0                                   | <b>126.7</b> |
| 2000-2001                     |  |                       |                                       |   |   |                               |  |                                   |   |  |              |
| September                     | 117.8                                  | 125.1                 | 140.5                                 | 184.2   | 126.6                                     | 120.5                         | 125.1  | 123.8                             | 133.5                                   | 96.5                                   | <b>128.4</b> |
| December                      | 121.9                                  | 129.2                 | 147.8                                 | 216.5   | 126.1                                     | 125.9                         | 132.8  | 131.3                             | 140.6                                   | 101.5                                  | <b>137.0</b> |
| March                         | 121.4                                  | 128.7                 | 137.8                                 | 167.5   | 117.5                                     | 128.7                         | 131.3  | 129.6                             | 139.8                                   | 99.4                                   | <b>132.9</b> |
| June                          | 124.3                                  | 131.0                 | 133.3                                 | 183.9   | 120.1                                     | 137.1                         | 136.1  | 134.0                             | 146.2                                   | 101.1                                  | <b>138.7</b> |

Source: International Trade Price Indexes (Cat. no. 6457.0).

## TERMS OF TRADE, 1998–1999 = 100.0

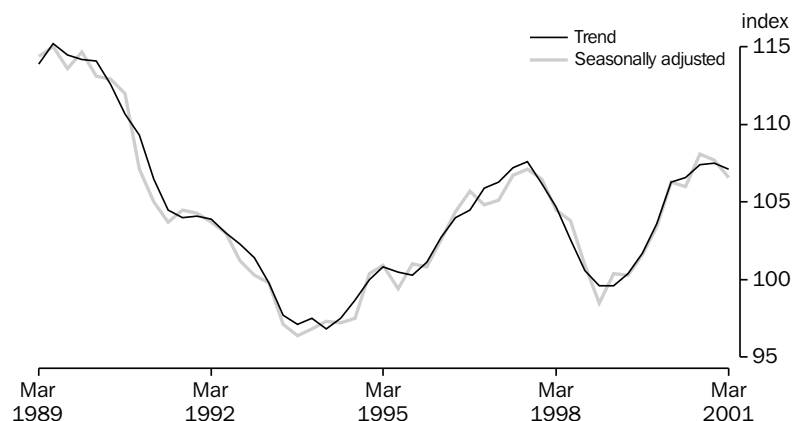


TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| <i>Indexes of prices and unit labour costs adjusted for exchange rate changes<br/>(1998–99 = 100.0) (a)(b)</i> |   |                                 |  |   |
|--|---|---------------------------------|--|---|
| <i>Period</i>  | <b>Terms of trade<br/>(1998–1999 = 100.0)</b> | <i>Adjusted<br/>CPI<br/>(c)</i> | <i>Adjusted<br/>GDP deflator<br/>(d)</i> | <i>Adjusted unit<br/>labour costs<br/>(e)</i> |
| ANNUAL   |   |                                 |  |   |
| 1991–1992  | <b>103.9</b>                                  | 123.6                           | 125.3                                    | 123.4   |
| 1992–1993  | <b>99.6</b>                                   | 108.2                           | 110.1                                    | 106.5   |
| 1993–1994  | <b>96.9</b>                                   | 103.4                           | 104.7                                    | 100.9   |
| 1994–1995  | <b>99.6</b>                                   | 105.9                           | 105.2                                    | 103.1   |
| 1995–1996  | <b>102.2</b>                                  | 114.6                           | 112.7                                    | 111.0   |
| 1996–1997  | <b>105.6</b>                                  | 123.2                           | 122.1                                    | 124.1   |
| 1997–1998  | <b>105.5</b>                                  | 109.1                           | 110.2                                    | 110.0   |
| 1998–1999  | <b>100.0</b>                                  | 100.0                           | 100.0                                    | 100.0   |
| 1999–2000  | <b>104.3</b>                                  | 98.6                            | 98.8                                     | 98.0  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED   |   |                                 |  |   |
| 1997–1998  |   |                                 |  |   |
| March  | <b>104.5</b>                                  | 107.5                           | 108.2                                    | 108.2   |
| June   | <b>103.8</b>                                  | 102.8                           | 103.3                                    | 103.4   |
| 1998–1999  |   |                                 |  |   |
| September  | <b>100.9</b>                                  | 98.8                            | 98.8                                     | 99.1  |
| December   | <b>98.5</b>                                   | 97.5                            | 97.2                                     | 97.5  |
| March  | <b>100.4</b>                                  | 99.3                            | 99.5                                     | 98.9  |
| June   | <b>100.3</b>                                  | 104.1                           | 104.3                                    | 104.3   |
| 1999–2000  |   |                                 |  |   |
| September  | <b>101.6</b>                                  | 102.5                           | 102.4                                    | 101.5   |
| December   | <b>103.4</b>                                  | 99.1                            | 98.9                                     | 98.7  |
| March  | <b>106.3</b>                                  | 99.1                            | 99.7                                     | 98.3  |
| June   | <b>106.0</b>                                  | 93.6                            | 94.3                                     | 93.5  |
| 2000–2001  |   |                                 |  |   |
| September  | <b>108.1</b>                                  | 92.7                            | 95.0                                     | 93.7  |
| December   | <b>107.7</b>                                  | 87.0                            | 89.0                                     | 88.0  |
| March  | <b>106.6</b>                                  | 88.7                            | 91.0                                     | 89.8  |

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

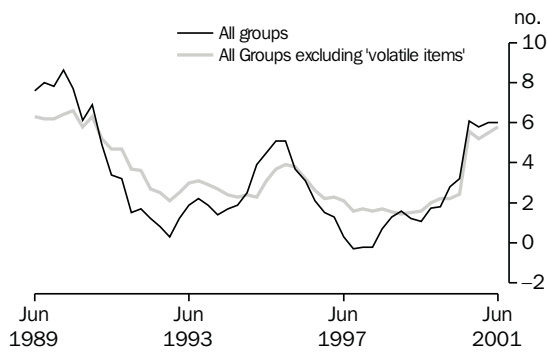
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

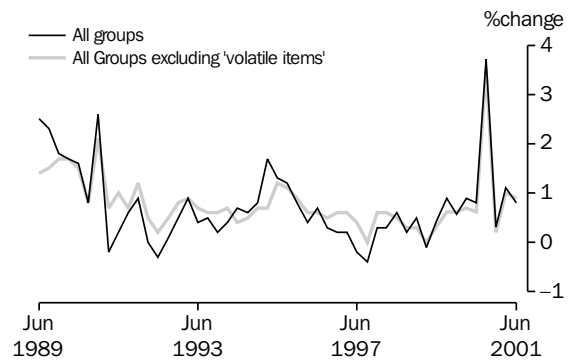
Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,  
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,  
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

| Period   | All groups   | All groups excluding housing (b) | All groups excluding 'volatile items' (c) | Market goods and services excluding 'volatile items' (d) |          |       | Tradables (e) | Non-tradables (e) |
|--|--------------|----------------------------------|---|--|----------|-------|---------------|-------------------|
|  |              |                                  |   | Goods  | Services | Total |               |                   |
| ANNUAL (1989-90 = 100.0)(a)                          |              |                                  |   |  |          |       |               |                   |
| 1992-1993  | <b>108.4</b> | 111.0                            | 112.1                                     | 110.9  | 109.0    | 110.4 | na            | na                |
| 1993-1994  | <b>110.4</b> | 113.5                            | 115.2                                     | 113.9  | 110.8    | 113.1 |               |                   |
| 1994-1995  | <b>113.9</b> | 116.5                            | 118.1                                     | 116.2  | 114.0    | 115.7 |               |                   |
| 1995-1996  | <b>118.7</b> | 121.1                            | 122.4                                     | 120.6  | 118.6    | 120.1 |               |                   |
| 1996-1997  | <b>120.3</b> | 123.9                            | 125.2                                     | 122.5  | 122.1    | 122.4 |               |                   |
| 1997-1998  | <b>120.3</b> | 125.4                            | 127.2                                     | 123.5  | 126.1    | 124.2 |               |                   |
| 1998-1999  | <b>121.8</b> | 126.9                            | 129.0                                     | 124.9  | 129.4    | 126.1 | 100.4         | 101.0             |
| 1999-2000  | <b>124.7</b> | 129.4                            | 131.5                                     | 127.1  | 133.8    | 128.9 | 102.1         | 104.0             |
| 2000-2001  | <b>132.2</b> | 136.4                            | 138.7                                     | 132.9  | 144.1    | 136.0 | 106.5         | 111.8             |
| ORIGINAL (1989-90 = 100.0)(a)                        |              |                                  |   |  |          |       |               |                   |
| 1998-1999  |              |                                  |   |  |          |       |               |                   |
| March  | <b>121.8</b> | 126.7                            | 129.0                                     | 125.1  | 130.1    | 126.4 | 100.2         | 101.0             |
| June   | <b>122.3</b> | 127.3                            | 129.4                                     | 125.7  | 130.6    | 126.9 | 101.0         | 101.2             |
| 1999-2000  |              |                                  |   |  |          |       |               |                   |
| September  | <b>123.4</b> | 128.3                            | 130.2                                     | 126.1  | 132.1    | 127.7 | 101.7         | 102.3             |
| December   | <b>124.1</b> | 128.6                            | 131.0                                     | 126.8  | 133.4    | 128.5 | 101.5         | 103.5             |
| March  | <b>125.2</b> | 129.7                            | 131.9                                     | 127.4  | 134.1    | 129.2 | 102.0         | 104.8             |
| June   | <b>126.2</b> | 130.8                            | 132.7                                     | 128.0  | 135.5    | 130.0 | 103.0         | 105.5             |
| 2000-2001  |              |                                  |   |  |          |       |               |                   |
| September  | <b>130.9</b> | 134.9                            | 137.4                                     | 131.5  | 143.3    | 134.8 | 105.2         | 110.9             |
| December   | <b>131.3</b> | 135.4                            | 137.7                                     | 131.9  | 143.8    | 135.2 | 105.4         | 111.4             |
| March  | <b>132.7</b> | 137.0                            | 139.1                                     | 133.3  | 144.2    | 136.3 | 106.9         | 112.2             |
| June   | <b>133.8</b> | 138.4                            | 140.4                                     | 135.0  | 145.0    | 137.7 | 108.4         | 112.6             |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |              |                                  |   |  |          |       |               |                   |
| 1999-2000  |              |                                  |   |  |          |       |               |                   |
| March  | <b>0.9</b>   | 0.9                              | 0.7                                       | 0.5  | 0.5      | 0.5   | 0.5           | 1.3               |
| June   | <b>0.8</b>   | 0.9                              | 0.6                                       | 0.5  | 1.0      | 0.6   | 1.0           | 0.7               |
| 2000-2001  |              |                                  |   |  |          |       |               |                   |
| September  | <b>3.7</b>   | 3.1                              | 3.5                                       | 2.7  | 5.8      | 3.7   | 2.1           | 5.1               |
| December   | <b>0.3</b>   | 0.4                              | 0.2                                       | 0.3  | 0.4      | 0.3   | 0.2           | 0.5               |
| March  | <b>1.1</b>   | 1.2                              | 1.0                                       | 1.1  | 0.3      | 0.8   | 1.4           | 0.7               |
| June   | <b>0.8</b>   | 1.0                              | 0.9                                       | 1.3  | 0.6      | 1.0   | 1.4           | 0.4               |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |              |                                  |   |  |          |       |               |                   |
| 1999-2000  |              |                                  |   |  |          |       |               |                   |
| March  | <b>2.8</b>   | 2.4                              | 2.3                                       | 1.8  | 3.1      | 2.2   | 1.8           | 3.8               |
| June   | <b>3.2</b>   | 2.8                              | 2.6                                       | 1.8  | 3.8      | 2.4   | 2.0           | 4.3               |
| 2000-2001  |              |                                  |   |  |          |       |               |                   |
| September  | <b>6.1</b>   | 5.1                              | 5.5                                       | 4.3  | 8.5      | 5.6   | 3.4           | 8.4               |
| December   | <b>5.8</b>   | 5.3                              | 5.1                                       | 4.0  | 7.8      | 5.2   | 3.8           | 7.6               |
| March  | <b>6.0</b>   | 5.6                              | 5.5                                       | 4.6  | 7.5      | 5.5   | 4.8           | 7.1               |
| June   | <b>6.0</b>   | 5.8                              | 5.8                                       | 5.5  | 7.0      | 5.9   | 5.2           | 6.7               |

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket. (c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

| Period                        | Preliminary |         |              | Intermediate |         |              | Final(a) |         |              |
|-------------------------------|-------------|---------|--------------|--------------|---------|--------------|----------|---------|--------------|
|                               | Domestic    | Imports | Total        | Domestic     | Imports | Total        | Domestic | Imports | Total        |
| ANNUAL (1998-1999 = 100.0)    |             |         |              |              |         |              |          |         |              |
| 1998-1999                     | 100.0       | 100.0   | <b>100.0</b> | 100.0        | 100.0   | <b>100.0</b> | 100.0    | 100.0   | <b>100.0</b> |
| 1999-2000                     | 104.1       | 107.1   | <b>104.5</b> | 103.4        | 104.4   | <b>103.6</b> | 104.3    | 95.7    | <b>102.6</b> |
| 2000-2001                     | 110.3       | 126.1   | <b>112.4</b> | 108.9        | 119.7   | <b>110.3</b> | 107.7    | 104.0   | <b>107.0</b> |
| QUARTERLY (1998-1999 = 100.0) |             |         |              |              |         |              |          |         |              |
| 1998-1999                     |             |         |              |              |         |              |          |         |              |
| September                     | 100.6       | 103.3   | <b>100.9</b> | 100.6        | 102.8   | <b>100.9</b> | 99.7     | 103.5   | <b>100.5</b> |
| December                      | 100.0       | 101.0   | <b>100.1</b> | 100.0        | 101.2   | <b>100.2</b> | 99.5     | 101.7   | <b>99.9</b>  |
| March                         | 99.2        | 97.6    | <b>99.0</b>  | 99.3         | 98.4    | <b>99.2</b>  | 99.9     | 99.2    | <b>99.7</b>  |
| June                          | 100.3       | 98.2    | <b>100.0</b> | 100.1        | 97.6    | <b>99.8</b>  | 100.9    | 95.6    | <b>99.9</b>  |
| 1998-1999                     |             |         |              |              |         |              |          |         |              |
| September                     | 102.0       | 100.1   | <b>101.7</b> | 101.5        | 99.1    | <b>101.2</b> | 102.4    | 94.2    | <b>100.8</b> |
| December                      | 103.3       | 103.6   | <b>103.3</b> | 102.7        | 101.9   | <b>102.6</b> | 103.3    | 95.0    | <b>101.7</b> |
| March                         | 104.5       | 108.6   | <b>105.0</b> | 103.7        | 105.1   | <b>103.9</b> | 105.0    | 94.7    | <b>103.0</b> |
| June                          | 106.7       | 116.2   | <b>108.0</b> | 105.7        | 111.6   | <b>106.5</b> | 106.4    | 98.9    | <b>104.9</b> |
| 1999-2000                     |             |         |              |              |         |              |          |         |              |
| September                     | 109.0       | 121.0   | <b>110.6</b> | 107.5        | 114.4   | <b>108.4</b> | 106.8    | 99.5    | <b>105.4</b> |
| December                      | 111.0       | 131.7   | <b>113.8</b> | 109.3        | 124.1   | <b>111.2</b> | 107.5    | 105.1   | <b>107.0</b> |
| March                         | 109.6       | 122.8   | <b>111.3</b> | 108.2        | 117.5   | <b>109.4</b> | 107.6    | 103.7   | <b>106.9</b> |
| June                          | 111.7       | 129.0   | <b>113.9</b> | 110.4        | 122.9   | <b>112.0</b> | 108.7    | 107.6   | <b>108.5</b> |

(a) Excluding exports.

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period                        | Selected ANZSIC Subdivisions |                 | Total<br>output of<br>transport<br>(freight)<br>and storage | Property<br>service<br>(77) | Business<br>service<br>(78) | Total<br>output<br>of business<br>services |
|-------------------------------|------------------------------|-----------------|---|-----------------------------|-----------------------------|--|
|                               | Road<br>transport<br>(61)    | Storage<br>(67) |   |                             |                             |  |
| ANNUAL (1998-1999 = 100.0)    |                              |                 |   |                             |                             |  |
| 1997-1998                     | 98.8                         | 99.4            | na  | na                          | na                          | na   |
| 1998-1999                     | 100.0                        | 100.0           | <b>100.0</b>  | 100.0                       | 100.0                       | <b>100.0</b>                               |
| 1999-2000                     | 101.0                        | 100.9           | <b>100.2</b>  | 106.9                       | 103.8                       | <b>105.6</b>                               |
| 2000-2001                     | 103.1                        | 102.1           | <b>102.3</b>  | 115.8                       | 106.9                       | <b>112.0</b>                               |
| QUARTERLY (1998-1999 = 100.0) |                              |                 |   |                             |                             |  |
| 1998-1999                     |                              |                 |   |                             |                             |  |
| June                          | 100.4                        | 100.1           | <b>99.6</b>   | 101.4                       | 101.7                       | <b>101.6</b>                               |
| September                     | 100.5                        | 100.3           | <b>99.5</b>   | 103.6                       | 103.1                       | <b>103.4</b>                               |
| December                      | 100.7                        | 100.4           | <b>99.5</b>   | 105.6                       | 104.1                       | <b>105.0</b>                               |
| 1999-2000                     |                              |                 |   |                             |                             |  |
| March                         | 100.9                        | 101.3           | <b>100.4</b>  | 107.8                       | 103.3                       | <b>105.8</b>                               |
| June                          | 101.8                        | 101.7           | <b>101.2</b>  | 110.5                       | 104.6                       | <b>108.0</b>                               |
| September                     | 101.6                        | 101.8           | <b>101.2</b>  | 113.4                       | 106.1                       | <b>110.2</b>                               |
| December                      | 102.7                        | 101.7           | <b>102.1</b>  | 115.1                       | 107.0                       | <b>111.6</b>                               |
| 2000-2001                     |                              |                 |   |                             |                             |  |
| March                         | 103.8                        | 102.4           | <b>102.8</b>  | 116.7                       | 106.5                       | <b>112.3</b>                               |
| June                          | 104.2                        | 102.5           | <b>103.2</b>  | 118.0                       | 108.0                       | <b>113.7</b>                               |

Source: Producer Price Indexes (Cat. no. 6427.0).



# 6 LABOUR FORCE AND DEMOGRAPHY

---

## TABLES

|      |  |    |
|------|--|----|
| 6.1  | Labour force status of the civilian population : persons . . . . .         | 90 |
| 6.2  | Labour force status of the civilian population : males. . . . .            | 91 |
| 6.3  | Labour force status of the civilian population : females. . . . .          | 92 |
| 6.4  | Unemployment rate by sex and age group . . . . .                           | 93 |
| 6.5  | Unemployed persons: duration of unemployment, original . . . . .           | 94 |
| 6.6  | Unemployed persons: reason for leaving last job: original. . . . .         | 94 |
| 6.7  | Employed persons by industry . . . . .                                     | 95 |
| 6.8  | Job vacancies . . . . .  | 96 |
| 6.9  | Industrial disputes by industry : working days lost . . . . .              | 96 |
| 6.10 | Estimated resident population and components of population change. . . . . | 97 |
| 6.11 | Overseas arrivals and departures . . . . .                                 | 98 |

---

## RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Overseas Arrivals and Departures, Australia* (Cat. no. 3401.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Labour Force, Australia* (Cat. no. 6203.0)

*Industrial Disputes, Australia* (Cat. no. 6321.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS(a)

| Period  | Thousands     |             |         |               |         |                 | Per cent        |  |                           |                            |
|---|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
|   | Employed      |             |         |               |         | Unemp-<br>loyed | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Unempl-<br>oyment<br>rate | Partici-<br>pation<br>rate |
|   | Full-time     |             |         | Part-<br>time | Total   |                 |                 |  |                           |                            |
|   | Aged<br>15-19 | Aged<br>20+ | Total   |               |         |                 |                 |  |                           |                            |
| ANNUAL AVERAGE  |               |             |         |               |         |                 |                 |  |                           |                            |
| 1993-1994   | 232.3         | 5,701.1     | 5,933.4 | 1,868.6       | 7,802.0 | 888.5           | <b>8,690.5</b>  | 13,853.5                                     | 10.2                      | 62.7                       |
| 1994-1995   | 245.4         | 5,876.6     | 6,122.0 | 1,990.6       | 8,112.6 | 768.6           | <b>8,881.3</b>  | 14,031.6                                     | 8.7                       | 63.3                       |
| 1995-1996   | 238.7         | 6,027.0     | 6,265.7 | 2,058.5       | 8,324.2 | 736.5           | <b>9,060.7</b>  | 14,242.6                                     | 8.1                       | 63.6                       |
| 1996-1997   | 228.3         | 6,047.8     | 6,276.1 | 2,127.9       | 8,404.0 | 764.9           | <b>9,168.9</b>  | 14,455.3                                     | 8.3                       | 63.4                       |
| 1997-1998   | 222.4         | 6,106.4     | 6,328.8 | 2,189.8       | 8,518.6 | 737.8           | <b>9,256.4</b>  | 14,664.8                                     | 8.0                       | 63.1                       |
| 1998-1999   | 224.0         | 6,208.1     | 6,432.1 | 2,271.3       | 8,703.4 | 691.7           | <b>9,395.0</b>  | 14,879.0                                     | 7.4                       | 63.1                       |
| 1999-2000   | 240.4         | 6,350.2     | 6,590.7 | 2,349.2       | 8,939.9 | 634.5           | <b>9,574.3</b>  | 15,106.9                                     | 6.6                       | 63.4                       |
| 2000-2001   | 235.2         | 6,456.0     | 6,691.2 | 2,438.7       | 9,129.9 | 625.5           | <b>9,755.4</b>  | 15,317.4                                     | 6.4                       | 63.7                       |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)       |               |             |         |               |         |                 |                 |  |                           |                            |
| 1993-1994   | -6.3          | 1.9         | 1.6     | 3.1           | 1.9     | -2.8            | <b>1.4</b>      | 1.2  | -0.4                      | 0.1                        |
| 1994-1995   | 5.7           | 3.1         | 3.2     | 6.5           | 4.0     | -13.5           | <b>2.2</b>      | 1.3  | -1.6                      | 0.6                        |
| 1995-1996   | -2.7          | 2.6         | 2.3     | 3.4           | 2.6     | -4.2            | <b>2.0</b>      | 1.5  | -0.5                      | 0.3                        |
| 1996-1997   | -4.4          | 0.3         | 0.2     | 3.4           | 1.0     | 3.9             | <b>1.2</b>      | 1.5  | 0.2                       | -0.2                       |
| 1997-1998   | -2.6          | 1.0         | 0.8     | 2.9           | 1.4     | -3.5            | <b>1.0</b>      | 1.4  | -0.4                      | -0.3                       |
| 1998-1999   | 0.7           | 1.7         | 1.6     | 3.7           | 2.2     | -6.3            | <b>1.5</b>      | 1.5  | -0.6                      | 0.0                        |
| 1999-2000   | 7.3           | 2.3         | 2.5     | 3.4           | 2.7     | -8.3            | <b>1.9</b>      | 1.5  | -0.7                      | 0.2                        |
| 2000-2001   | -2.2          | 1.7         | 1.5     | 3.8           | 2.1     | -1.4            | <b>1.9</b>      | 1.4  | -0.2                      | 0.3                        |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                            |               |             |         |               |         |                 |                 |  |                           |                            |
| 1999-2000   |               |             |         |               |         |                 |                 |  |                           |                            |
| May   | 242.8         | 6,424.9     | 6,667.7 | 2,382.9       | 9,050.6 | 627.8           | <b>9,678.4</b>  | 15,190.0                                     | 6.5                       | 63.7                       |
| 2000-2001   |               |             |         |               |         |                 |                 |  |                           |                            |
| June  | 250.9         | 6,452.0     | 6,702.8 | 2,361.9       | 9,064.8 | 605.4           | <b>9,670.2</b>  | 15,207.5                                     | 6.3                       | 63.6                       |
| July  | 244.1         | 6,470.3     | 6,714.4 | 2,414.4       | 9,128.8 | 591.4           | <b>9,720.2</b>  | 15,225.7                                     | 6.1                       | 63.8                       |
| August  | 240.3         | 6,479.3     | 6,719.6 | 2,441.0       | 9,160.6 | 595.6           | <b>9,756.2</b>  | 15,243.9                                     | 6.1                       | 64.0                       |
| September   | 238.8         | 6,491.5     | 6,730.4 | 2,405.1       | 9,135.5 | 582.2           | <b>9,717.7</b>  | 15,262.2                                     | 6.0                       | 63.7                       |
| October   | 229.8         | 6,480.5     | 6,710.2 | 2,418.9       | 9,129.1 | 587.5           | <b>9,716.7</b>  | 15,278.2                                     | 6.0                       | 63.6                       |
| November  | 236.8         | 6,469.3     | 6,706.2 | 2,376.8       | 9,083.0 | 606.0           | <b>9,689.0</b>  | 15,294.3                                     | 6.3                       | 63.4                       |
| December  | 239.3         | 6,443.8     | 6,683.0 | 2,419.8       | 9,102.9 | 614.8           | <b>9,717.7</b>  | 15,310.3                                     | 6.3                       | 63.5                       |
| January   | 229.7         | 6,441.1     | 6,670.8 | 2,459.5       | 9,130.3 | 616.9           | <b>9,747.2</b>  | 15,326.1                                     | 6.3                       | 63.6                       |
| February  | 225.7         | 6,464.1     | 6,689.9 | 2,428.2       | 9,118.1 | 645.7           | <b>9,763.7</b>  | 15,341.8                                     | 6.6                       | 63.6                       |
| March   | 226.1         | 6,477.0     | 6,703.1 | 2,412.4       | 9,115.5 | 632.6           | <b>9,748.1</b>  | 15,357.6                                     | 6.5                       | 63.5                       |
| April   | 234.2         | 6,428.5     | 6,662.7 | 2,492.9       | 9,155.6 | 670.8           | <b>9,826.4</b>  | 15,373.6                                     | 6.8                       | 63.9                       |
| May   | 232.1         | 6,440.6     | 6,672.7 | 2,478.8       | 9,151.5 | 675.7           | <b>9,827.2</b>  | 15,389.6                                     | 6.9                       | 63.9                       |
| June  | 246.4         | 6,386.8     | 6,633.2 | 2,515.3       | 9,148.5 | 680.5           | <b>9,829.0</b>  | 15,405.6                                     | 6.9                       | 63.8                       |
| 2001-2002   |               |             |         |               |         |                 |                 |  |                           |                            |
| July  | 231.2         | 6,322.8     | 6,554.0 | 2,581.9       | 9,135.9 | 674.0           | <b>9,809.9</b>  | 15,423.8                                     | 6.9                       | 63.6                       |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |               |             |         |               |         |                 |                 |  |                           |                            |
| 2000-2001   |               |             |         |               |         |                 |                 |  |                           |                            |
| January   | -4.0          | 0.0         | -0.2    | 1.6           | 0.3     | 0.3             | <b>0.3</b>      | 0.1  | 0.0                       | 0.1                        |
| February  | -1.7          | 0.4         | 0.3     | -1.3          | -0.1    | 4.7             | <b>0.2</b>      | 0.1  | 0.3                       | 0.0                        |
| March   | 0.2           | 0.2         | 0.2     | -0.7          | 0.0     | -2.0            | <b>-0.2</b>     | 0.1  | -0.1                      | -0.2                       |
| April   | 3.6           | -0.7        | -0.6    | 3.3           | 0.4     | 6.0             | <b>0.8</b>      | 0.1  | 0.3                       | 0.4                        |
| May   | -0.9          | 0.2         | 0.1     | -0.6          | 0.0     | 0.7             | <b>0.0</b>      | 0.1  | 0.0                       | -0.1                       |
| June  | 6.2           | -0.8        | -0.6    | 1.5           | 0.0     | 0.7             | <b>0.0</b>      | 0.1  | 0.0                       | -0.1                       |
| 2001-2002   |               |             |         |               |         |                 |                 |  |                           |                            |
| July  | -6.2          | -1.0        | -1.2    | 2.6           | -0.1    | -1.0            | <b>-0.2</b>     | 0.1  | -0.1                      | -0.2                       |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)               |               |             |         |               |         |                 |                 |  |                           |                            |
| 2000-2001   |               |             |         |               |         |                 |                 |  |                           |                            |
| January   | -0.6          | 0.0         | -0.1    | 0.2           | 0.0     | 2.0             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| February  | -0.2          | 0.0         | -0.1    | 0.5           | 0.1     | 2.1             | <b>0.2</b>      | 0.1  | 0.1                       | 0.1                        |
| March   | 0.2           | -0.1        | -0.1    | 0.7           | 0.1     | 2.0             | <b>0.2</b>      | 0.1  | 0.1                       | 0.1                        |
| April   | 0.6           | -0.2        | -0.2    | 0.8           | 0.1     | 1.7             | <b>0.2</b>      | 0.1  | 0.1                       | 0.1                        |
| May   | 0.8           | -0.3        | -0.3    | 0.9           | 0.1     | 1.5             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| June  | 0.8           | -0.4        | -0.3    | 1.0           | 0.0     | 1.2             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| 2001-2002   |               |             |         |               |         |                 |                 |  |                           |                            |
| July  | 0.8           | -0.4        | -0.3    | 0.9           | 0.0     | 0.8             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

**TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)**

| Period  | Thousands     |             |         |               |         |                 | Per cent        |  |                           |                            |
|---|---------------|-------------|---------|---------------|---------|-----------------|-----------------|--|---------------------------|----------------------------|
|   | Employed      |             |         |               |         | Unemp-<br>loyed | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Unempl-<br>oyment<br>rate | Partic-<br>ipation<br>rate |
|   | Full-time     |             |         | Part-<br>time | Total   |                 |                 |  |                           |                            |
|   | Aged<br>15-19 | Aged<br>20+ | Total   |               |         |                 |                 |  |                           |                            |
| ANNUAL AVERAGE  |               |             |         |               |         |                 |                 |  |                           |                            |
| 1993-1994   | 150.2         | 3,862.0     | 4,012.2 | 468.3         | 4,480.6 | 537.4           | <b>5,018.0</b>  | 6,818.3                                      | 10.7                      | 73.6                       |
| 1994-1995   | 155.3         | 3,973.1     | 4,128.4 | 508.4         | 4,636.8 | 454.6           | <b>5,091.4</b>  | 6,904.6                                      | 8.9                       | 73.7                       |
| 1995-1996   | 153.8         | 4,049.4     | 4,203.3 | 525.5         | 4,728.8 | 439.8           | <b>5,168.6</b>  | 7,004.9                                      | 8.5                       | 73.8                       |
| 1996-1997   | 147.5         | 4,057.6     | 4,205.1 | 561.2         | 4,766.3 | 447.7           | <b>5,214.0</b>  | 7,108.4                                      | 8.6                       | 73.4                       |
| 1997-1998   | 145.6         | 4,097.9     | 4,243.5 | 584.8         | 4,828.3 | 433.7           | <b>5,262.0</b>  | 7,214.3                                      | 8.2                       | 72.9                       |
| 1998-1999   | 145.2         | 4,156.4     | 4,301.6 | 622.1         | 4,923.6 | 404.4           | <b>5,328.0</b>  | 7,323.7                                      | 7.6                       | 72.8                       |
| 1999-2000   | 152.8         | 4,244.2     | 4,397.0 | 636.2         | 5,033.2 | 363.8           | <b>5,397.0</b>  | 7,441.1                                      | 6.7                       | 72.5                       |
| 2000-2001   | 144.7         | 4,277.0     | 4,421.7 | 684.3         | 5,106.0 | 365.8           | <b>5,471.8</b>  | 7,550.2                                      | 6.7                       | 72.5                       |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)       |               |             |         |               |         |                 |                 |  |                           |                            |
| 1993-1994   | -1.9          | 1.6         | 1.5     | 3.5           | 1.7     | -5.7            | <b>0.9</b>      | 1.2  | -0.7                      | -0.2                       |
| 1994-1995   | 3.4           | 2.9         | 2.9     | 8.6           | 3.5     | -15.4           | <b>1.5</b>      | 1.3  | -1.8                      | 0.1                        |
| 1995-1996   | -1.0          | 1.9         | 1.8     | 3.4           | 2.0     | -3.3            | <b>1.5</b>      | 1.5  | -0.4                      | 0.0                        |
| 1996-1997   | -4.1          | 0.2         | 0.0     | 6.8           | 0.8     | 1.8             | <b>0.9</b>      | 1.5  | 0.1                       | -0.4                       |
| 1997-1998   | -1.3          | 1.0         | 0.9     | 4.2           | 1.3     | -3.1            | <b>0.9</b>      | 1.5  | -0.3                      | -0.4                       |
| 1998-1999   | -0.3          | 1.4         | 1.4     | 6.4           | 2.0     | -6.8            | <b>1.3</b>      | 1.5  | -0.7                      | -0.2                       |
| 1999-2000   | 5.3           | 2.1         | 2.2     | 2.3           | 2.2     | -10.0           | <b>1.3</b>      | 1.6  | -0.8                      | -0.2                       |
| 2000-2001   | -5.3          | 0.8         | 0.6     | 7.6           | 1.4     | 0.6             | <b>1.4</b>      | 1.5  | -0.1                      | -0.1                       |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                            |               |             |         |               |         |                 |                 |  |                           |                            |
| 1999-2000<br>May  | 152.5         | 4,283.9     | 4,436.4 | 652.2         | 5,088.6 | 353.3           | <b>5,441.9</b>  | 7,484.6                                      | 6.5                       | 72.7                       |
| 2000-2001<br>June   | 161.2         | 4,293.1     | 4,454.3 | 633.0         | 5,087.2 | 351.5           | <b>5,438.8</b>  | 7,493.8                                      | 6.5                       | 72.6                       |
| July  | 154.4         | 4,299.2     | 4,453.6 | 670.4         | 5,124.0 | 344.1           | <b>5,468.1</b>  | 7,503.0                                      | 6.3                       | 72.9                       |
| August  | 146.7         | 4,302.8     | 4,449.5 | 667.4         | 5,116.9 | 349.8           | <b>5,466.7</b>  | 7,512.2                                      | 6.4                       | 72.8                       |
| September   | 148.0         | 4,303.4     | 4,451.4 | 671.8         | 5,123.2 | 343.2           | <b>5,466.4</b>  | 7,521.5                                      | 6.3                       | 72.7                       |
| October   | 141.4         | 4,299.3     | 4,440.6 | 676.2         | 5,116.8 | 349.7           | <b>5,466.5</b>  | 7,529.8                                      | 6.4                       | 72.6                       |
| November  | 145.8         | 4,290.9     | 4,436.7 | 671.6         | 5,108.2 | 355.5           | <b>5,463.7</b>  | 7,538.0                                      | 6.5                       | 72.5                       |
| December  | 148.0         | 4,288.2     | 4,436.2 | 670.2         | 5,106.4 | 360.7           | <b>5,467.1</b>  | 7,546.3                                      | 6.6                       | 72.4                       |
| January   | 138.0         | 4,271.7     | 4,409.7 | 686.2         | 5,095.9 | 364.2           | <b>5,460.1</b>  | 7,554.6                                      | 6.7                       | 72.3                       |
| February  | 134.1         | 4,269.7     | 4,403.9 | 687.9         | 5,091.8 | 380.2           | <b>5,472.0</b>  | 7,562.9                                      | 6.9                       | 72.4                       |
| March   | 138.2         | 4,257.4     | 4,395.6 | 684.5         | 5,080.1 | 369.1           | <b>5,449.2</b>  | 7,571.1                                      | 6.8                       | 72.0                       |
| April   | 143.3         | 4,263.9     | 4,407.2 | 696.9         | 5,104.1 | 391.5           | <b>5,495.6</b>  | 7,579.4                                      | 7.1                       | 72.5                       |
| May   | 143.3         | 4,257.2     | 4,400.5 | 707.7         | 5,108.2 | 385.9           | <b>5,494.2</b>  | 7,587.8                                      | 7.0                       | 72.4                       |
| June  | 156.9         | 4,219.9     | 4,376.8 | 717.9         | 5,094.7 | 393.7           | <b>5,488.4</b>  | 7,596.1                                      | 7.2                       | 72.3                       |
| 2001-2002<br>July   | 148.3         | 4,205.3     | 4,353.6 | 755.6         | 5,109.1 | 393.1           | <b>5,502.2</b>  | 7,605.4                                      | 7.1                       | 72.3                       |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |               |             |         |               |         |                 |                 |  |                           |                            |
| 2000-2001<br>January  | -6.7          | -0.4        | -0.6    | 2.4           | -0.2    | 1.0             | <b>-0.1</b>     | 0.1  | 0.1                       | -0.2                       |
| February  | -2.8          | 0.0         | -0.1    | 0.3           | -0.1    | 4.4             | <b>0.2</b>      | 0.1  | 0.3                       | 0.1                        |
| March   | 3.0           | -0.3        | -0.2    | -0.5          | -0.2    | -2.9            | <b>-0.4</b>     | 0.1  | -0.2                      | -0.4                       |
| April   | 3.7           | 0.2         | 0.3     | 1.8           | 0.5     | 6.1             | <b>0.9</b>      | 0.1  | 0.4                       | 0.5                        |
| May   | 0.0           | -0.2        | -0.2    | 1.5           | 0.1     | -1.4            | <b>0.0</b>      | 0.1  | -0.1                      | -0.1                       |
| June  | 9.5           | -0.9        | -0.5    | 1.4           | -0.3    | 2.0             | <b>-0.1</b>     | 0.1  | 0.1                       | -0.2                       |
| 2001-2002<br>July   | -5.5          | -0.3        | -0.5    | 5.2           | 0.3     | -0.2            | <b>0.3</b>      | 0.1  | 0.0                       | 0.1                        |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)               |               |             |         |               |         |                 |                 |  |                           |                            |
| 2000-2001<br>January  | -1.0          | -0.2        | -0.2    | 0.3           | -0.1    | 1.7             | <b>0.0</b>      | 0.1  | 0.1                       | -0.1                       |
| February  | -0.3          | -0.2        | -0.2    | 0.7           | -0.1    | 1.7             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| March   | 0.7           | -0.2        | -0.2    | 1.0           | 0.0     | 1.5             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| April   | 1.6           | -0.2        | -0.2    | 1.4           | 0.0     | 1.3             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| May   | 2.0           | -0.3        | -0.2    | 1.6           | 0.1     | 1.2             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| June  | 2.0           | -0.3        | -0.2    | 1.6           | 0.1     | 1.0             | <b>0.1</b>      | 0.1  | 0.1                       | 0.0                        |
| 2001-2002<br>July   | 2.0           | -0.2        | -0.2    | 1.4           | 0.1     | 0.7             | <b>0.1</b>      | 0.1  | 0.0                       | 0.0                        |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES(a)

| Period  | Thousands     |             |         |               |         |               | Unemp-<br>loyed | Labour<br>force | Civilian<br>population<br>aged<br>15+<br>(a) | Per cent |                          |                            |
|---|---------------|-------------|---------|---------------|---------|---------------|-----------------|-----------------|--|----------|--------------------------|----------------------------|
|   | Employed      |             |         |               |         | Part-<br>time |                 |                 |  | Total    | Unemp-<br>oyment<br>rate | Partic-<br>ipation<br>rate |
|   | Full-time     |             | Total   | Part-<br>time | Total   |               |                 |                 |  |          |                          |                            |
|   | Aged<br>15-19 | Aged<br>20+ |         |               |         |               |                 |                 |  |          |                          |                            |
| ANNUAL AVERAGE  |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| 1993-1994   | 82.0          | 1,839.2     | 1,921.2 | 1,400.2       | 3,321.4 | 351.0         | <b>3,672.5</b>  | 7,035.3         | 9.6  | 52.2     |                          |                            |
| 1994-1995   | 90.1          | 1,903.6     | 1,993.6 | 1,482.2       | 3,475.8 | 314.1         | <b>3,789.9</b>  | 7,127.1         | 8.3  | 53.2     |                          |                            |
| 1995-1996   | 84.8          | 1,977.6     | 2,062.4 | 1,533.0       | 3,595.4 | 296.7         | <b>3,892.1</b>  | 7,237.7         | 7.6  | 53.8     |                          |                            |
| 1996-1997   | 80.7          | 1,990.3     | 2,071.0 | 1,566.7       | 3,637.7 | 317.2         | <b>3,954.9</b>  | 7,347.0         | 8.0  | 53.8     |                          |                            |
| 1997-1998   | 76.8          | 2,008.6     | 2,085.3 | 1,604.9       | 3,690.3 | 304.1         | <b>3,994.4</b>  | 7,450.5         | 7.6  | 53.6     |                          |                            |
| 1998-1999   | 78.8          | 2,051.7     | 2,130.5 | 1,649.2       | 3,779.7 | 287.3         | <b>4,067.0</b>  | 7,555.3         | 7.1  | 53.8     |                          |                            |
| 1999-2000   | 87.6          | 2,106.0     | 2,193.7 | 1,713.0       | 3,906.7 | 270.7         | <b>4,177.4</b>  | 7,665.8         | 6.5  | 54.5     |                          |                            |
| 2000-2001   | 90.5          | 2,179.0     | 2,269.5 | 1,754.4       | 4,023.9 | 259.7         | <b>4,283.6</b>  | 7,767.2         | 6.1  | 55.1     |                          |                            |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)       |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| 1993-1994   | -13.4         | 2.5         | 1.7     | 3.0           | 2.2     | 1.9           | <b>2.2</b>      | 1.2             | 0.0  | 0.5      |                          |                            |
| 1994-1995   | 9.8           | 3.5         | 3.8     | 5.9           | 4.6     | -10.5         | <b>3.2</b>      | 1.3             | -1.3   | 1.0      |                          |                            |
| 1995-1996   | -5.8          | 3.9         | 3.5     | 3.4           | 3.4     | -5.5          | <b>2.7</b>      | 1.6             | -0.7   | 0.6      |                          |                            |
| 1996-1997   | -4.8          | 0.6         | 0.4     | 2.2           | 1.2     | 6.9           | <b>1.6</b>      | 1.5             | 0.4  | 0.1      |                          |                            |
| 1997-1998   | -4.9          | 0.9         | 0.7     | 2.4           | 1.4     | -4.1          | <b>1.0</b>      | 1.4             | -0.4   | -0.2     |                          |                            |
| 1998-1999   | 2.7           | 2.1         | 2.2     | 2.8           | 2.4     | -5.5          | <b>1.8</b>      | 1.4             | -0.6   | 0.2      |                          |                            |
| 1999-2000   | 11.1          | 2.6         | 3.0     | 3.9           | 3.4     | -5.8          | <b>2.7</b>      | 1.5             | -0.6   | 0.7      |                          |                            |
| 2000-2001   | 3.3           | 3.5         | 3.5     | 2.4           | 3.0     | -4.1          | <b>2.5</b>      | 1.3             | -0.4   | 0.7      |                          |                            |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED                            |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| 1999-2000   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| May   | 90.3          | 2,141.0     | 2,231.3 | 1,730.7       | 3,962.0 | 274.5         | <b>4,236.5</b>  | 7,705.3         | 6.5  | 55.0     |                          |                            |
| 2000-2001   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| June  | 89.6          | 2,158.9     | 2,248.6 | 1,729.0       | 3,977.5 | 253.9         | <b>4,231.4</b>  | 7,713.7         | 6.0  | 54.9     |                          |                            |
| July  | 89.6          | 2,171.2     | 2,260.8 | 1,744.0       | 4,004.8 | 247.3         | <b>4,252.1</b>  | 7,722.7         | 5.8  | 55.1     |                          |                            |
| August  | 93.6          | 2,176.5     | 2,270.1 | 1,773.6       | 4,043.7 | 245.8         | <b>4,289.5</b>  | 7,731.6         | 5.7  | 55.5     |                          |                            |
| September   | 90.8          | 2,188.2     | 2,279.0 | 1,733.4       | 4,012.3 | 239.0         | <b>4,251.4</b>  | 7,740.7         | 5.6  | 54.9     |                          |                            |
| October   | 88.4          | 2,181.2     | 2,269.6 | 1,742.7       | 4,012.3 | 237.8         | <b>4,250.1</b>  | 7,748.5         | 5.6  | 54.9     |                          |                            |
| November  | 91.1          | 2,178.4     | 2,269.5 | 1,705.3       | 3,974.8 | 250.5         | <b>4,225.3</b>  | 7,756.2         | 5.9  | 54.5     |                          |                            |
| December  | 91.3          | 2,155.6     | 2,246.8 | 1,749.6       | 3,996.5 | 254.1         | <b>4,250.6</b>  | 7,764.0         | 6.0  | 54.7     |                          |                            |
| January   | 91.7          | 2,169.3     | 2,261.1 | 1,773.3       | 4,034.4 | 252.7         | <b>4,287.1</b>  | 7,771.5         | 5.9  | 55.2     |                          |                            |
| February  | 91.6          | 2,194.4     | 2,286.0 | 1,740.3       | 4,026.3 | 265.5         | <b>4,291.8</b>  | 7,778.9         | 6.2  | 55.2     |                          |                            |
| March   | 88.0          | 2,219.6     | 2,307.5 | 1,727.9       | 4,035.4 | 263.5         | <b>4,298.9</b>  | 7,786.4         | 6.1  | 55.2     |                          |                            |
| April   | 90.9          | 2,164.6     | 2,255.6 | 1,795.9       | 4,051.5 | 279.3         | <b>4,330.8</b>  | 7,794.1         | 6.4  | 55.6     |                          |                            |
| May   | 88.8          | 2,183.4     | 2,272.2 | 1,771.1       | 4,043.3 | 289.7         | <b>4,333.0</b>  | 7,801.8         | 6.7  | 55.5     |                          |                            |
| June  | 89.5          | 2,167.0     | 2,256.5 | 1,797.4       | 4,053.8 | 286.8         | <b>4,340.6</b>  | 7,809.5         | 6.6  | 55.6     |                          |                            |
| 2001-2002   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| July  | 82.9          | 2,117.6     | 2,200.5 | 1,826.3       | 4,026.8 | 280.9         | <b>4,307.7</b>  | 7,818.4         | 6.5  | 55.1     |                          |                            |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| 2000-2001   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| January   | 0.5           | 0.6         | 0.6     | 1.4           | 0.9     | -0.6          | <b>0.9</b>      | 0.1             | -0.1   | 0.4      |                          |                            |
| February  | -0.1          | 1.2         | 1.1     | -1.9          | -0.2    | 5.1           | <b>0.1</b>      | 0.1             | 0.3  | 0.0      |                          |                            |
| March   | -4.0          | 1.1         | 0.9     | -0.7          | 0.2     | -0.7          | <b>0.2</b>      | 0.1             | -0.1   | 0.0      |                          |                            |
| April   | 3.4           | -2.5        | -2.3    | 3.9           | 0.4     | 6.0           | <b>0.7</b>      | 0.1             | 0.3  | 0.4      |                          |                            |
| May   | -2.3          | 0.9         | 0.7     | -1.4          | -0.2    | 3.7           | <b>0.1</b>      | 0.1             | 0.2  | 0.0      |                          |                            |
| June  | 0.8           | -0.8        | -0.7    | 1.5           | 0.3     | -1.0          | <b>0.2</b>      | 0.1             | -0.1   | 0.0      |                          |                            |
| 2001-2002   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| July  | -7.4          | -2.3        | -2.5    | 1.6           | -0.7    | -2.1          | <b>-0.8</b>     | 0.1             | -0.1   | -0.5     |                          |                            |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)               |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| 2000-2001   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| January   | 0.0           | 0.2         | 0.2     | 0.2           | 0.2     | 2.4           | <b>0.3</b>      | 0.1             | 0.1  | 0.1      |                          |                            |
| February  | -0.1          | 0.2         | 0.2     | 0.4           | 0.3     | 2.7           | <b>0.4</b>      | 0.1             | 0.1  | 0.2      |                          |                            |
| March   | -0.5          | 0.0         | 0.0     | 0.6           | 0.3     | 2.6           | <b>0.4</b>      | 0.1             | 0.1  | 0.2      |                          |                            |
| April   | -0.9          | -0.2        | -0.2    | 0.6           | 0.1     | 2.2           | <b>0.3</b>      | 0.1             | 0.1  | 0.1      |                          |                            |
| May   | -1.1          | -0.4        | -0.5    | 0.7           | 0.1     | 1.9           | <b>0.2</b>      | 0.1             | 0.1  | 0.0      |                          |                            |
| June  | -1.2          | -0.5        | -0.5    | 0.7           | 0.0     | 1.4           | <b>0.1</b>      | 0.1             | 0.1  | 0.0      |                          |                            |
| 2001-2002   |               |             |         |               |         |               |                 |                 |  |          |                          |                            |
| July  | -1.2          | -0.6        | -0.6    | 0.7           | -0.1    | 1.0           | <b>0.0</b>      | 0.1             | 0.1  | 0.0      |                          |                            |

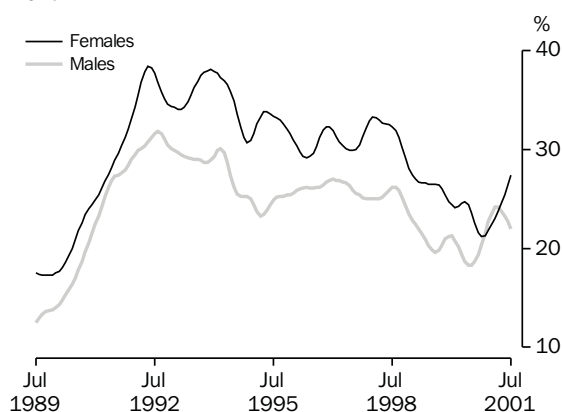
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

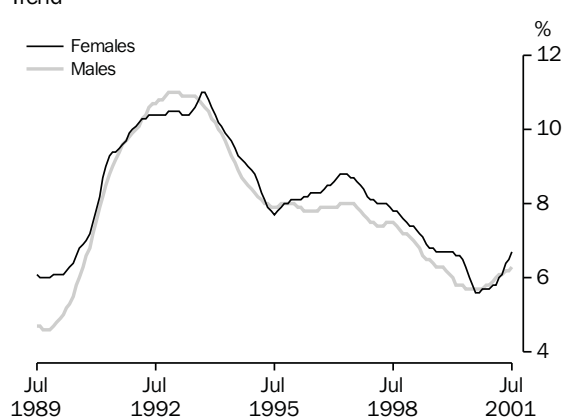
Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

UNEMPLOYMENT RATES,  
15-19 years looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,  
20 years and over looking for full-time work—  
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period                         | Males, looking for — |                |          |             | Females, looking for — |                |          |             | Persons, looking for — |                |          |             |
|--------------------------------|----------------------|----------------|----------|-------------|------------------------|----------------|----------|-------------|------------------------|----------------|----------|-------------|
|                                | Part-time work       | Full-time work |          |             | Part-time work         | Full-time work |          |             | Part-time work         | Full-time work |          |             |
|                                |                      | Aged 15-19     | Aged 20+ | Total       |                        | Aged 15-19     | Aged 20+ | Total       |                        | Aged 15-19     | Aged 20+ | Total       |
| ANNUAL AVERAGE (PER CENT)      |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| 1993-1994                      | 8.5                  | 29.0           | 10.1     | <b>11.0</b> | 6.1                    | 37.1           | 10.3     | <b>11.9</b> | 6.7                    | 32.1           | 10.2     | <b>11.3</b> |
| 1994-1995                      | 8.3                  | 24.2           | 8.3      | <b>9.0</b>  | 5.8                    | 32.6           | 8.6      | <b>10.0</b> | 6.5                    | 27.5           | 8.4      | <b>9.3</b>  |
| 1995-1996                      | 8.2                  | 25.5           | 7.7      | <b>8.5</b>  | 5.4                    | 31.0           | 7.9      | <b>9.2</b>  | 6.2                    | 27.5           | 7.8      | <b>8.8</b>  |
| 1996-1997                      | 8.5                  | 26.1           | 7.8      | <b>8.6</b>  | 5.8                    | 31.1           | 8.5      | <b>9.6</b>  | 6.5                    | 28.0           | 8.0      | <b>8.9</b>  |
| 1997-1998                      | 8.3                  | 24.9           | 7.5      | <b>8.2</b>  | 5.4                    | 31.8           | 8.1      | <b>9.3</b>  | 6.2                    | 27.4           | 7.7      | <b>8.6</b>  |
| 1998-1999                      | 7.7                  | 23.3           | 6.9      | <b>7.6</b>  | 5.4                    | 28.3           | 7.3      | <b>8.3</b>  | 6.1                    | 25.2           | 7.0      | <b>7.8</b>  |
| 1999-2000                      | 8.1                  | 19.9           | 6.0      | <b>6.5</b>  | 5.2                    | 25.0           | 6.6      | <b>7.5</b>  | 6.0                    | 21.8           | 6.2      | <b>6.8</b>  |
| 2000-2001                      | 7.7                  | 22.1           | 5.9      | <b>6.5</b>  | 5.2                    | 23.1           | 5.9      | <b>6.7</b>  | 5.9                    | 22.5           | 5.9      | <b>6.6</b>  |
| SEASONALLY ADJUSTED (PER CENT) |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| 2000-2001                      |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| June                           | 8.2                  | 17.3           | 5.7      | <b>6.2</b>  | 5.3                    | 24.7           | 5.6      | <b>6.6</b>  | 6.1                    | 20.1           | 5.7      | <b>6.3</b>  |
| July                           | 7.9                  | 18.6           | 5.5      | <b>6.0</b>  | 4.8                    | 24.4           | 5.7      | <b>6.6</b>  | 5.7                    | 20.8           | 5.6      | <b>6.2</b>  |
| August                         | 7.6                  | 19.1           | 5.7      | <b>6.2</b>  | 4.7                    | 22.4           | 5.7      | <b>6.5</b>  | 5.6                    | 20.4           | 5.7      | <b>6.3</b>  |
| September                      | 7.3                  | 18.7           | 5.6      | <b>6.1</b>  | 4.8                    | 21.2           | 5.5      | <b>6.3</b>  | 5.5                    | 19.7           | 5.6      | <b>6.2</b>  |
| October                        | 7.0                  | 20.5           | 5.7      | <b>6.3</b>  | 4.8                    | 19.9           | 5.6      | <b>6.2</b>  | 5.4                    | 20.2           | 5.7      | <b>6.3</b>  |
| November                       | 7.2                  | 22.9           | 5.7      | <b>6.4</b>  | 5.0                    | 20.9           | 5.9      | <b>6.6</b>  | 5.6                    | 22.1           | 5.8      | <b>6.5</b>  |
| December                       | 7.6                  | 20.4           | 5.9      | <b>6.4</b>  | 5.0                    | 22.3           | 6.0      | <b>6.8</b>  | 5.7                    | 21.1           | 5.9      | <b>6.6</b>  |
| January                        | 7.4                  | 23.4           | 5.9      | <b>6.6</b>  | 5.2                    | 21.8           | 5.7      | <b>6.5</b>  | 5.8                    | 22.8           | 5.8      | <b>6.5</b>  |
| February                       | 7.6                  | 27.1           | 6.0      | <b>6.8</b>  | 5.4                    | 25.7           | 5.8      | <b>6.8</b>  | 6.0                    | 26.5           | 6.0      | <b>6.8</b>  |
| March                          | 7.7                  | 23.7           | 5.9      | <b>6.6</b>  | 5.7                    | 23.2           | 5.6      | <b>6.4</b>  | 6.3                    | 23.5           | 5.8      | <b>6.6</b>  |
| April                          | 8.0                  | 23.7           | 6.3      | <b>7.0</b>  | 5.9                    | 22.6           | 6.1      | <b>6.9</b>  | 6.5                    | 23.3           | 6.2      | <b>7.0</b>  |
| May                            | 8.4                  | 23.1           | 6.1      | <b>6.8</b>  | 5.6                    | 23.5           | 6.7      | <b>7.5</b>  | 6.4                    | 23.3           | 6.3      | <b>7.0</b>  |
| June                           | 8.7                  | 22.7           | 6.2      | <b>6.9</b>  | 5.2                    | 28.6           | 6.6      | <b>7.7</b>  | 6.2                    | 25.0           | 6.3      | <b>7.2</b>  |
| 2001-2002                      |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| July                           | 8.4                  | 21.2           | 6.3      | <b>6.9</b>  | 5.0                    | 28.6           | 6.7      | <b>7.8</b>  | 6.0                    | 24.0           | 6.4      | <b>7.2</b>  |
| TREND (PER CENT)               |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| 2000-2001                      |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| June                           | 8.0                  | 18.3           | 5.7      | <b>6.2</b>  | 5.0                    | 24.4           | 6.0      | <b>6.9</b>  | 5.8                    | 20.6           | 5.8      | <b>6.4</b>  |
| July                           | 7.8                  | 18.3           | 5.7      | <b>6.2</b>  | 4.9                    | 23.6           | 5.8      | <b>6.7</b>  | 5.7                    | 20.4           | 5.7      | <b>6.3</b>  |
| August                         | 7.6                  | 18.7           | 5.7      | <b>6.2</b>  | 4.8                    | 22.6           | 5.6      | <b>6.5</b>  | 5.6                    | 20.2           | 5.6      | <b>6.3</b>  |
| September                      | 7.4                  | 19.4           | 5.7      | <b>6.2</b>  | 4.8                    | 21.6           | 5.6      | <b>6.4</b>  | 5.5                    | 20.3           | 5.6      | <b>6.3</b>  |
| October                        | 7.3                  | 20.4           | 5.7      | <b>6.3</b>  | 4.8                    | 21.2           | 5.7      | <b>6.4</b>  | 5.5                    | 20.7           | 5.7      | <b>6.3</b>  |
| November                       | 7.2                  | 21.5           | 5.8      | <b>6.4</b>  | 4.9                    | 21.3           | 5.7      | <b>6.4</b>  | 5.6                    | 21.5           | 5.7      | <b>6.4</b>  |
| December                       | 7.3                  | 22.7           | 5.8      | <b>6.5</b>  | 5.1                    | 21.8           | 5.7      | <b>6.5</b>  | 5.7                    | 22.3           | 5.8      | <b>6.5</b>  |
| January                        | 7.4                  | 23.6           | 5.9      | <b>6.6</b>  | 5.3                    | 22.4           | 5.8      | <b>6.6</b>  | 5.9                    | 23.1           | 5.9      | <b>6.6</b>  |
| February                       | 7.6                  | 24.2           | 6.0      | <b>6.7</b>  | 5.4                    | 23.0           | 5.8      | <b>6.7</b>  | 6.1                    | 23.7           | 5.9      | <b>6.7</b>  |
| March                          | 7.8                  | 24.2           | 6.1      | <b>6.8</b>  | 5.5                    | 23.7           | 6.0      | <b>6.8</b>  | 6.2                    | 24.0           | 6.0      | <b>6.8</b>  |
| April                          | 8.0                  | 23.8           | 6.1      | <b>6.8</b>  | 5.6                    | 24.5           | 6.1      | <b>7.0</b>  | 6.3                    | 24.1           | 6.1      | <b>6.9</b>  |
| May                            | 8.3                  | 23.3           | 6.2      | <b>6.9</b>  | 5.5                    | 25.4           | 6.4      | <b>7.3</b>  | 6.3                    | 24.1           | 6.2      | <b>7.0</b>  |
| June                           | 8.4                  | 22.7           | 6.2      | <b>6.9</b>  | 5.4                    | 26.4           | 6.5      | <b>7.5</b>  | 6.3                    | 24.1           | 6.3      | <b>7.1</b>  |
| 2001-2002                      |                      |                |          |             |                        |                |          |             |                        |                |          |             |
| July                           | 8.6                  | 22.0           | 6.3      | <b>6.9</b>  | 5.3                    | 27.4           | 6.7      | <b>7.7</b>  | 6.3                    | 24.1           | 6.4      | <b>7.2</b>  |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.5 UNEMPLOYED PERSONS: DURATION OF UNEMPLOYMENT, ORIGINAL(a)

| Period    | Unemployed<br>under 52<br>weeks<br>'000 | Long term unemployed                            |   | Total<br>'000 | Long term<br>unemployment<br>as a proportion<br>of total<br>unemployment<br>% |
|-----------|---|---|---|---------------|---|
|           |   | Unemployed 52<br>weeks and<br>under 104<br>'000 | Unemployed<br>104 weeks<br>and over<br>'000 |               |   |
| ORIGINAL  |   |   |   |               |   |
| 1999–2000 |   |   |   |               |   |
| March     | 502.9                                   | 67.3  | 104.5                                       | <b>171.8</b>  | 25.5  |
| April     | 470.9                                   | 61.8  | 99.4  | <b>161.1</b>  | 25.5  |
| May       | 459.5                                   | 68.3  | 96.2  | <b>164.5</b>  | 26.4  |
| June      | 428.7                                   | 59.1  | 94.7  | <b>153.8</b>  | 26.4  |
| 2000–2001 |   |   |   |               |   |
| July      | 399.7                                   | 57.1  | 85.6  | <b>142.7</b>  | 26.3  |
| August    | 426.5                                   | 60.1  | 87.8  | <b>148.0</b>  | 25.8  |
| September | 450.2                                   | 53.1  | 93.4  | <b>146.4</b>  | 24.5  |
| October   | 409.8                                   | 62.6  | 85.1  | <b>147.8</b>  | 26.5  |
| November  | 437.8                                   | 57.7  | 81.7  | <b>139.4</b>  | 24.1  |
| December  | 474.9                                   | 59.2  | 83.0  | <b>142.2</b>  | 23.0  |
| January   | 511.6                                   | 61.3  | 75.2  | <b>136.5</b>  | 21.1  |
| February  | 567.4                                   | 63.2  | 91.0  | <b>154.2</b>  | 21.4  |
| March     | 529.6                                   | 64.4  | 81.5  | <b>145.9</b>  | 21.6  |
| April     | 519.4                                   | 61.9  | 87.9  | <b>149.8</b>  | 22.4  |
| May       | 521.5                                   | 63.9  | 86.2  | <b>150.2</b>  | 22.4  |
| June      | 502.9                                   | 60.5  | 91.0  | <b>151.5</b>  | 23.1  |
| 2001–2002 |   |   |   |               |   |
| July      | 477.2                                   | 56.6  | 83.8  | <b>140.4</b>  | 22.7  |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.6 UNEMPLOYED PERSONS: REASON FOR LEAVING LAST JOB: ORIGINAL(a)

| Period    | Reason for unemployment |                    |                         |                          | Un-<br>employed<br>'000 | Percent of unemployed |                 |                      |                       |
|-----------|-------------------------|--------------------|-------------------------|--------------------------|-------------------------|-----------------------|-----------------|----------------------|-----------------------|
|           | Job loser<br>'000       | Job leaver<br>'000 | Never<br>worked<br>'000 | Former<br>worker<br>'000 |                         | Job loser<br>%        | Job leaver<br>% | Never<br>worked<br>% | Former<br>worker<br>% |
| ORIGINAL  |                         |                    |                         |                          |                         |                       |                 |                      |                       |
| 2000–2001 |                         |                    |                         |                          |                         |                       |                 |                      |                       |
| May       | 268.8                   | 154.3              | 99.9                    | 148.7                    | <b>671.7</b>            | 40                    | 23              | 14.9                 | 22.1                  |

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

**TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)**

| Period                                  | Agriculture,<br>forestry<br>and fishing | Mining | Manufac-<br>turing | Electricity,<br>gas and<br>water<br>supply | Construction | Wholesale<br>trade | Retail trade | Accom-<br>modation,<br>cafes and<br>restaurants |       |
|---|---|--------|--------------------|--|--------------|--------------------|--------------|---|-------|
| ANNUAL AVERAGE ('000)                   |   |        |                    |  |              |                    |              |   |       |
| 1993-1994                               | 409.3                                   | 89.4   | 1,094.6            | 92.3                                       | 559.7        | 511.1              | 1,118.1      | 349.2   |       |
| 1994-1995                               | 403.8                                   | 86.1   | 1,117.5            | 86.7                                       | 591.4        | 494.4              | 1,191.0      | 379.3   |       |
| 1995-1996                               | 419.3                                   | 85.0   | 1,113.8            | 80.6                                       | 602.4        | 500.8              | 1,230.5      | 381.8   |       |
| 1996-1997                               | 422.9                                   | 86.2   | 1,131.8            | 66.4                                       | 587.9        | 493.6              | 1,240.6      | 400.0   |       |
| 1997-1998                               | 431.8                                   | 82.8   | 1,123.4            | 64.5                                       | 598.7        | 500.8              | 1,248.6      | 404.3   |       |
| 1998-1999                               | 422.4                                   | 79.7   | 1,083.8            | 64.8                                       | 635.3        | 506.9              | 1,302.4      | 413.3   |       |
| 1999-2000                               | 438.0                                   | 78.2   | 1,114.8            | 64.6                                       | 697.5        | 495.8              | 1,329.3      | 434.9   |       |
| 2000-2001                               | 429.1                                   | 78.3   | 1,131.3            | 65.7                                       | 683.1        | 439.1              | 1,335.2      | 470.7   |       |
| SEASONALLY ADJUSTED ('000)              |   |        |                    |  |              |                    |              |   |       |
| 1998-1999<br>May                        | 437.0                                   | 75.4   | 1,073.8            | 64.9                                       | 650.4        | 507.0              | 1,331.6      | 414.5   |       |
| 1999-2000<br>August                     | 435.9                                   | 75.2   | 1,065.6            | 65.6                                       | 678.9        | 536.4              | 1,332.2      | 412.4   |       |
| November                                | 434.6                                   | 77.5   | 1,092.5            | 64.3                                       | 696.5        | 530.5              | 1,318.8      | 439.6   |       |
| February                                | 440.0                                   | 85.1   | 1,121.1            | 62.9                                       | 703.6        | 485.4              | 1,336.7      | 443.0   |       |
| May                                     | 441.7                                   | 75.3   | 1,180.4            | 65.4                                       | 711.5        | 432.2              | 1,329.9      | 443.7   |       |
| 2000-2001<br>August                     | 444.2                                   | 78.8   | 1,142.8            | 63.5                                       | 715.8        | 455.4              | 1,327.7      | 472.4   |       |
| November                                | 430.7                                   | 79.1   | 1,127.9            | 67.4                                       | 679.8        | 446.7              | 1,331.3      | 476.4   |       |
| February                                | 409.6                                   | 77.7   | 1,131.3            | 66.6                                       | 667.5        | 428.7              | 1,328.1      | 476.0   |       |
| May                                     | 432.2                                   | 77.8   | 1,123.0            | 65.3                                       | 669.7        | 425.9              | 1,354.0      | 458.0   |       |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |   |        |                    |  |              |                    |              |   |       |
| 1999-2000<br>May                        | 0.4                                     | -11.5  | 5.3                | 4.0  | 1.1          | -11.0              | -0.5         | 0.2   |       |
| 2000-2001<br>August                     | 0.6                                     | 4.7    | -3.2               | -2.9                                       | 0.6          | 5.4                | -0.2         | 6.5   |       |
| November                                | -3.0                                    | 0.4    | -1.3               | 6.1  | -5.0         | -1.9               | 0.3          | 0.8   |       |
| February                                | -4.9                                    | -1.8   | 0.3                | -1.2                                       | -1.8         | -4.0               | -0.2         | -0.1  |       |
| May                                     | 5.5                                     | 0.1    | -0.7               | -2.0                                       | 0.3          | -0.7               | 1.9          | -3.8  |       |
| ANNUAL AVERAGE ('000)                   |   |        |                    |  |              |                    |              |   |       |
| 1993-1994                               | 363.0                                   | 132.9  | 317.1              | 643.7                                      | 369.0        | 553.0              | 711.2        | 168.0   | 292.0 |
| 1994-1995                               | 381.8                                   | 148.5  | 313.2              | 751.2                                      | 357.6        | 556.4              | 722.1        | 190.3   | 304.2 |
| 1995-1996                               | 389.3                                   | 159.0  | 316.9              | 799.4                                      | 379.3        | 586.2              | 759.5        | 188.4   | 315.8 |
| 1996-1997                               | 397.5                                   | 163.9  | 318.1              | 831.5                                      | 368.5        | 582.6              | 773.9        | 193.5   | 317.9 |
| 1997-1998                               | 395.2                                   | 148.7  | 313.3              | 899.0                                      | 340.0        | 584.0              | 801.8        | 204.5   | 340.0 |
| 1998-1999                               | 409.3                                   | 151.7  | 320.1              | 947.5                                      | 346.1        | 604.3              | 819.1        | 209.8   | 339.3 |
| 1999-2000                               | 407.9                                   | 169.5  | 327.6              | 991.2                                      | 346.4        | 610.4              | 829.7        | 217.9   | 352.8 |
| 2000-2001                               | 421.8                                   | 182.6  | 337.5              | 1,082.6                                    | 366.2        | 621.6              | 876.6        | 225.9   | 343.0 |
| SEASONALLY ADJUSTED ('000)              |   |        |                    |  |              |                    |              |   |       |
| 1998-1999<br>May                        | 412.7                                   | 154.9  | 301.7              | 958.0                                      | 360.5        | 611.8              | 808.7        | 215.1   | 330.9 |
| 1999-2000<br>August                     | 420.1                                   | 152.1  | 311.8              | 966.3                                      | 350.3        | 618.7              | 800.5        | 213.3   | 349.0 |
| November                                | 404.1                                   | 163.3  | 320.0              | 981.1                                      | 345.4        | 615.8              | 825.9        | 210.6   | 351.8 |
| February                                | 393.2                                   | 182.8  | 342.2              | 989.9                                      | 343.4        | 603.7              | 838.0        | 231.5   | 360.0 |
| May                                     | 414.2                                   | 179.6  | 336.3              | 1,028.0                                    | 346.3        | 603.2              | 853.8        | 216.5   | 350.4 |
| 2000-2001<br>August                     | 423.5                                   | 178.3  | 333.7              | 1,062.7                                    | 356.4        | 625.4              | 862.3        | 227.1   | 336.1 |
| November                                | 423.4                                   | 177.1  | 329.6              | 1,083.2                                    | 364.5        | 621.0              | 852.3        | 226.3   | 331.7 |
| February                                | 420.7                                   | 187.5  | 333.2              | 1,116.9                                    | 371.7        | 624.5              | 886.1        | 228.3   | 344.2 |
| May                                     | 419.5                                   | 187.6  | 353.8              | 1,067.7                                    | 371.8        | 615.8              | 905.1        | 222.2   | 360.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |   |        |                    |  |              |                    |              |   |       |
| 1999-2000<br>May                        | 5.3                                     | -1.8   | -1.7               | 3.9  | 0.9          | -0.1               | 1.9          | -6.5  | -2.7  |
| 2000-2001<br>August                     | 2.3                                     | -0.7   | -0.8               | 3.4  | 2.9          | 3.7                | 1.0          | 4.9   | -4.1  |
| November                                | 0.0                                     | -0.7   | -1.2               | 1.9  | 2.3          | -0.7               | -1.2         | -0.4  | -1.3  |
| February                                | -0.6                                    | 5.9    | 1.1                | 3.1  | 2.0          | 0.6                | 4.0          | 0.9   | 3.8   |
| May                                     | -0.3                                    | 0.0    | 6.2                | -4.4                                       | 0.0          | -1.4               | 2.1          | -2.7  | 4.7   |

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia (Cat.no. 6203.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.8 JOB VACANCIES

| Period              | Job vacancies ('000) |                   |                   |                  |       | Job Vacancies<br>per thousand<br>unemployed |
|---------------------|----------------------|-------------------|-------------------|------------------|-------|---|
|                     | Manufacturing(a)     | All<br>Industries | Total             |                  |       |   |
|                     |                      |                   | Private<br>Sector | Public<br>Sector |       |   |
| ANNUAL              |                      |                   |                   |                  |       |   |
| 1992-1993           | na                   | 35.9              | 28.7              | 7.2              | 39.7  |   |
| 1993-1994           | 7.0                  | 53.3              | 44.0              | 9.3              | 60.4  |   |
| 1994-1995           | 12.8                 | 76.6              | 65.6              | 11.0             | 98.2  |   |
| 1995-1996           | 10.3                 | 73.4              | 62.8              | 10.6             | 99.6  |   |
| 1996-1997           | 8.2                  | 77.4              | 68.4              | 9.0              | 101.5 |   |
| 1997-1998           | 8.9                  | 90.0              | 79.7              | 10.2             | 122.4 |   |
| 1998-1999           | 9.6                  | 90.1              | 78.3              | 11.8             | 129.2 |   |
| 1999-2000           | 14.2                 | 107.0             | 90.2              | 16.8             | 168.1 |   |
| 2000-2001           | 9.9                  | 101.4             | 86.2              | 15.3             | 164.2 |   |
| SEASONALLY ADJUSTED |                      |                   |                   |                  |       |   |
| 1998-1999<br>May    | 12.2                 | 95.3              | 82.4              | 12.9             | 142.4 |   |
| 1999-2000<br>August | 14.1                 | 101.8             | 87.1              | 14.7             | 157.7 |   |
| November            | 14.0                 | 104.5             | 89.2              | 15.3             | 162.3 |   |
| February            | 16.4                 | 112.9             | 95.3              | 17.6             | 179.6 |   |
| May                 | 12.2                 | 109.2             | 89.7              | 19.5             | 173.0 |   |
| 2000-2001<br>August | 13.1                 | 109.3             | 94.3              | 15.0             | 182.9 |   |
| November            | 9.3                  | 110.0             | 93.7              | 16.3             | 185.8 |   |
| February            | 8.8                  | 95.9              | 82.0              | 13.9             | 153.2 |   |
| May                 | 8.4                  | 89.0              | 73.1              | 15.9             | 134.9 |   |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

| Period                                  | Mining |       | Manufacturing                                      |       | Const-<br>ruction | Transport<br>and<br>storage,<br>Communi-<br>cation<br>services | Education<br>Health and<br>Community<br>services | Other<br>industries<br>(a) | All<br>industries |
|---|--------|-------|--|-------|-------------------|--|--|----------------------------|-------------------|
|   | Coal   | Other | Metal<br>product,<br>Machinery<br>and<br>equipment | Other |                   |  |  |                            |                   |
|   |        |       |  |       |                   |  |  |                            |                   |
| 1991-1992                               | 4,239  | 1,005 | 583  | 276   | 261               | 213  | 163  | 58                         | 182               |
| 1992-1993                               | 2,908  | 290   | 600  | 208   | 110               | 185  | 181  | 64                         | 159               |
| 1993-1994                               | 6,093  | 235   | 142  | 101   | 61                | 44   | 65   | 30                         | 82                |
| 1994-1995                               | 3,124  | 1,089 | 166  | 159   | 105               | 137  | 94   | 17                         | 86                |
| 1995-1996                               | 4,981  | 556   | 73   | 113   | 636               | 75   | 175  | 14                         | 115               |
| 1996-1997                               | 7,245  | 32    | 203  | 86    | 405               | 42   | 91   | 14                         | 90                |
| 1997-1998                               | 3,426  | 1     | 147  | 118   | 594               | 105  | 53   | 8                          | 82                |
| 1998-1999                               | 2,200  | 37    | 103  | 104   | 269               | 97   | 50   | 9                          | 56                |
| 1999-2000                               | 2,024  | 64    | 310  | 131   | 389               | 75   | 208  | 10                         | 104               |
| WORKING DAYS LOST PER '000 EMPLOYEES(b) |        |       |  |       |                   |  |  |                            |                   |
| 1999-2000<br>January                    | 1,448  | 72    | 286  | 126   | 383               | 45   | 166  | 7                          | 89                |
| February                                | 1,429  | 76    | 299  | 132   | 417               | 72   | 150  | 7                          | 91                |
| March                                   | 1,362  | 75    | 319  | 132   | 415               | 75   | 154  | 7                          | 92                |
| April                                   | 1,364  | 67    | 323  | 132   | 382               | 76   | 161  | 7                          | 93                |
| May                                     | 1,581  | 65    | 329  | 125   | 399               | 76   | 191  | 8                          | 100               |
| June                                    | 2,024  | 64    | 310  | 131   | 389               | 75   | 208  | 10                         | 104               |
| 2000-2001<br>September                  | 1,873  | 54    | 186  | 104   | 305               | 59   | 181  | 9                          | 83                |
| October                                 | 1,922  | 52    | 186  | 115   | 290               | 55   | 170  | 9                          | 81                |
| November                                | 1,971  | 66    | 184  | 119   | 236               | 53   | 96   | 9                          | 64                |
| December                                | 1,933  | 60    | 170  | 121   | 234               | 52   | 79   | 9                          | 61                |
| January                                 | 1,946  | 21    | 165  | 115   | 232               | 49   | 79   | 8                          | 59                |
| February                                | 1,821  | 19    | 182  | 110   | 206               | 23   | 68   | 8                          | 53                |
| March                                   | 2,338  | 20    | 177  | 103   | 173               | 21   | 63   | 8                          | 51                |
| April                                   | 2,553  | 22    | 164  | 94    | 194               | 22   | 53   | 7                          | 49                |
| May                                     | 2,313  | 27    | 175  | 99    | 187               | 22   | 25   | 8                          | 44                |

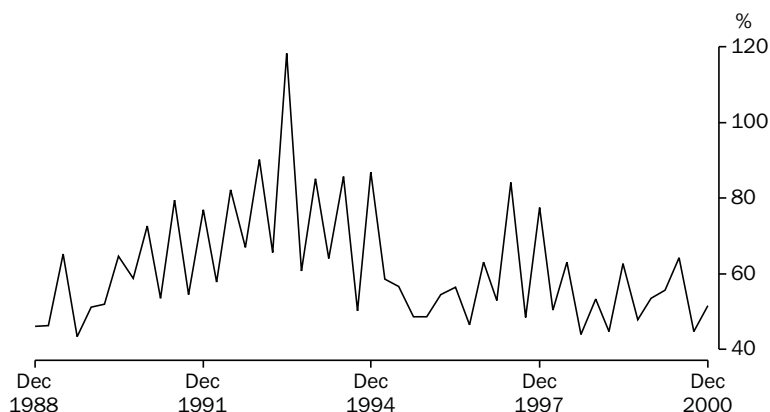
(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).



NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

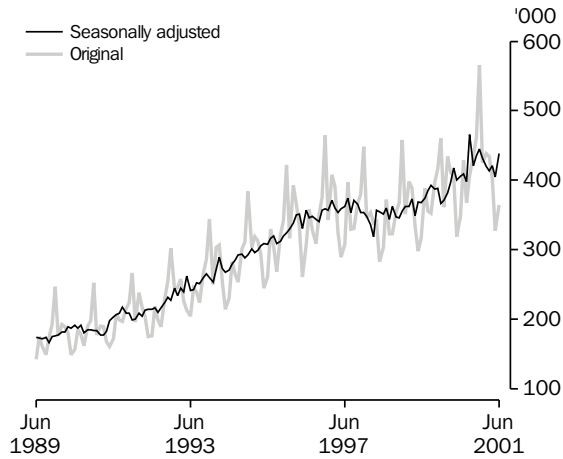
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period   | Components of population change (a) |        |                  |                 |                | Population at end of period |           |          |         |
|--|-------------------------------------|--------|------------------|-----------------|----------------|-----------------------------|-----------|----------|---------|
|  | Live births                         | Deaths | Natural increase | Net immigration | Total increase | Total (b)                   | Age group |          |         |
|  |                                     |        |                  |                 |                |                             | 0-14      | 15-64    | 65+     |
| ANNUAL ('000)  |                                     |        |                  |                 |                |                             |           |          |         |
| 1991-1992  | 259.2                               | 120.8  | 138.4            | 68.6            | <b>206.9</b>   | 17,494.7                    | 3,785.5   | 11,547.8 | 1,950.7 |
| 1992-1993  | 260.0                               | 121.3  | 138.6            | 30.0            | <b>168.7</b>   | 17,667.1                    | 3,816.3   | 11,674.7 | 2,003.6 |
| 1993-1994  | 258.3                               | 123.5  | 134.8            | 46.5            | <b>181.4</b>   | 17,854.7                    | 3,837.5   | 11,773.2 | 2,056.4 |
| 1994-1995  | 258.2                               | 126.2  | 132.0            | 80.1            | <b>212.1</b>   | 18,071.8                    | 3,860.0   | 11,889.1 | 2,105.6 |
| 1995-1996  | 250.4                               | 126.4  | 124.0            | 104.1           | <b>228.2</b>   | 18,310.7                    | 3,888.1   | 12,032.2 | 2,151.4 |
| 1996-1997  | 253.7                               | 127.3  | 126.4            | 87.1            | <b>213.4</b>   | 18,524.2                    | 3,911.3   | 12,196.3 | 2,203.1 |
| 1997-1998  | 249.1                               | 129.3  | 119.9            | 86.4            | <b>206.2</b>   | 18,730.4                    | 3,919.5   | 12,360.8 | 2,243.8 |
| 1998-1999  | 250.0                               | 128.3  | 121.7            | 85.1            | <b>206.8</b>   | 18,937.2                    | 3,922.1   | 12,722.7 | 2,322.0 |
| 1999-2000  | 248.5                               | 127.7  | 120.8            | 99.1            | <b>219.9</b>   | 19,157.0                    | 3,921.3   | 12,875.5 | 2,360.2 |
| QUARTERLY ('000)   |                                     |        |                  |                 |                |                             |           |          |         |
| 1998-1999  |                                     |        |                  |                 |                |                             |           |          |         |
| December   | 61.3                                | 30.8   | 30.5             | 22.1            | <b>52.6</b>    | 18,842.2                    | na        | na       | na      |
| March  | 62.0                                | 28.8   | 33.2             | 14.1            | <b>47.3</b>    | 18,889.5                    |           |          |         |
| June   | 62.5                                | 32.2   | 30.3             | 17.3            | <b>47.6</b>    | 18,937.2                    |           |          |         |
| 1999-2000  |                                     |        |                  |                 |                |                             |           |          |         |
| September  | 62.5                                | 36.4   | 26.2             | 28.9            | <b>55.1</b>    | 18,992.3                    |           |          |         |
| December   | 63.6                                | 31.9   | 31.8             | 28.0            | <b>59.8</b>    | 19,052.0                    |           |          |         |
| March  | 58.8                                | 29.2   | 29.7             | 23.7            | <b>53.4</b>    | 19,105.4                    |           |          |         |
| June   | 63.5                                | 30.3   | 33.2             | 18.4            | <b>51.6</b>    | 19,157.0                    |           |          |         |
| 2000-2001  |                                     |        |                  |                 |                |                             |           |          |         |
| September (c)  | 63.7                                | 35.9   | 27.8             | 34.3            | <b>62.1</b>    | 19,219.1                    |           |          |         |
| December (c)   | 62.8                                | 32.9   | 29.9             | 28.1            | <b>58.0</b>    | 19,277.1                    |           |          |         |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION    |                                     |        |                  |                 |                |                             |           |          |         |
| 1991-1992  | na                                  | na     | 0.79             | 0.39            | <b>1.2</b>     | na                          | na        | na       | na      |
| 1992-1993  |                                     |        | 0.78             | 0.17            | <b>1.0</b>     |                             |           |          |         |
| 1993-1994  |                                     |        | 0.76             | 0.26            | <b>1.1</b>     |                             |           |          |         |
| 1994-1995  |                                     |        | 0.73             | 0.44            | <b>1.2</b>     |                             |           |          |         |
| 1995-1996  |                                     |        | 0.68             | 0.57            | <b>1.3</b>     |                             |           |          |         |
| 1996-1997  |                                     |        | 0.68             | 0.47            | <b>1.2</b>     |                             |           |          |         |
| 1997-1998  |                                     |        | 0.64             | 0.46            | <b>1.1</b>     |                             |           |          |         |
| 1998-1999  |                                     |        | 0.64             | 0.45            | <b>1.1</b>     |                             |           |          |         |
| 1999-2000  |                                     |        | 0.63             | 0.52            | <b>1.2</b>     |                             |           |          |         |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION |                                     |        |                  |                 |                |                             |           |          |         |
| 1999-2000  |                                     |        |                  |                 |                |                             |           |          |         |
| December   | na                                  | na     | 0.17             | 0.15            | <b>0.3</b>     | na                          | na        | na       | na      |
| March  |                                     |        | 0.16             | 0.12            | <b>0.3</b>     |                             |           |          |         |
| June   |                                     |        | 0.17             | 0.10            | <b>0.3</b>     |                             |           |          |         |
| 2000-2001  |                                     |        |                  |                 |                |                             |           |          |         |
| September (c)  |                                     |        | 0.14             | 0.18            | <b>0.3</b>     |                             |           |          |         |
| December (c)   |                                     |        | 0.16             | 0.15            | <b>0.3</b>     |                             |           |          |         |

- (a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.  
 (b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.  
 (c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics* (Cat. no. 3101.0).

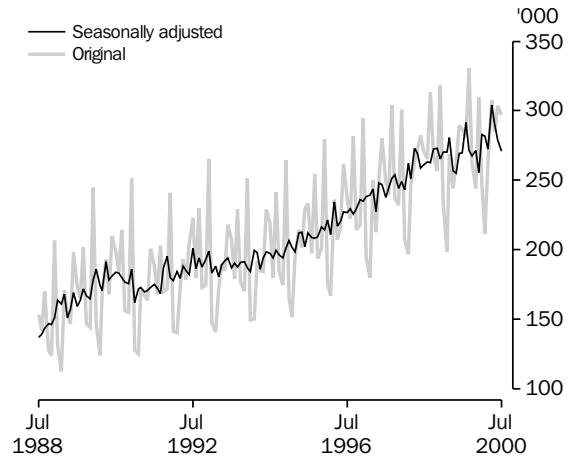
Source: *Australian Demographic Statistics* (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

| Period        | Original   |           |                                 |                              |                |            |           |                                 |                              |                | Seasonally adjusted                  |   |
|---------------|------------|-----------|---------------------------------|------------------------------|----------------|------------|-----------|---------------------------------|------------------------------|----------------|--------------------------------------|---|
|               | Arrivals   |           |                                 |                              |                | Departures |           |                                 |                              |                | Short-term overseas visitor arrivals | Short-term Australian resident departures |
|               | Per-manent | Long-term | Short-term Australian residents | Short-term overseas visitors | Total          | Per-manent | Long-term | Short-term Australian residents | Short-term overseas visitors | Total          |                                      |   |
| ANNUAL ('000) |            |           |                                 |                              |                |            |           |                                 |                              |                |                                      |   |
| 1992-1993     | 76.3       | 127.4     | 2,218.3                         | 2,785.6                      | <b>5,207.9</b> | 27.9       | 113.2     | 2,299.5                         | 2,730.5                      | <b>5,171.4</b> | 2,795.8                              | 2,289.6                                   |
| 1993-1994     | 69.8       | 137.6     | 2,245.5                         | 3,168.7                      | <b>5,621.7</b> | 27.3       | 112.7     | 2,304.0                         | 3,119.0                      | <b>5,562.9</b> | 3,158.8                              | 2,296.0                                   |
| 1994-1995     | 87.5       | 151.1     | 2,387.0                         | 3,535.3                      | <b>6,160.8</b> | 27.0       | 118.5     | 2,422.2                         | 3,486.6                      | <b>6,053.9</b> | 3,553.7                              | 2,417.9                                   |
| 1995-1996     | 99.1       | 163.6     | 2,569.6                         | 3,966.2                      | <b>6,798.2</b> | 28.7       | 124.4     | 2,624.3                         | 3,910.1                      | <b>6,687.6</b> | 3,960.7                              | 2,601.3                                   |
| 1996-1997     | 85.8       | 175.3     | 2,786.1                         | 4,252.8                      | <b>7,299.7</b> | 29.9       | 136.8     | 2,837.2                         | 4,216.9                      | <b>7,220.8</b> | 4,257.4                              | 2,826.4                                   |
| 1997-1998     | 77.4       | 188.1     | 3,020.1                         | 4,220.1                      | <b>7,505.4</b> | 32.0       | 154.3     | 3,032.0                         | 4,198.4                      | <b>7,416.5</b> | 4,239.7                              | 3,039.1                                   |
| 1998-1999     | 84.2       | 187.8     | 3,191.7                         | 4,288.1                      | <b>7,751.6</b> | 35.2       | 140.3     | 3,188.8                         | 4,279.2                      | <b>7,643.2</b> | 4,300.0                              | 3,201.9                                   |
| 1999-2000     | 92.3       | 212.9     | 3,300.0                         | 4,651.8                      | <b>8,255.8</b> | 41.1       | 156.8     | 3,332.2                         | 4,635.4                      | <b>8,165.2</b> | 4,671.6                              | 3,338.2                                   |
| 2000-2001     | nya        | nya       | nya                             | 5,061.3                      | <b>nya</b>     | nya        | nya       | nya                             | nya                          | <b>nya</b>     | nya                                  | nya                                       |
| MONTHLY       |            |           |                                 |                              |                |            |           |                                 |                              |                |                                      |   |
| 1999-2000     |            |           |                                 |                              |                |            |           |                                 |                              |                |                                      |   |
| March         | 7.2        | 13.7      | 230.8                           | 411.9                        | <b>663.5</b>   | 3.3        | 13.0      | 263.1                           | 422.8                        | <b>702.2</b>   | 396.9                                | 272.8                                     |
| April         | 7.8        | 14.5      | 279.6                           | 405.6                        | <b>707.5</b>   | 3.7        | 12.7      | 307.7                           | 417.1                        | <b>741.1</b>   | 418.4                                | 304.2                                     |
| May           | 7.0        | 12.1      | 256.1                           | 319.3                        | <b>594.5</b>   | 3.5        | 11.9      | 284.9                           | 361.0                        | <b>661.3</b>   | 400.7                                | 289.9                                     |
| June          | 7.3        | 13.7      | 246.4                           | 347.9                        | <b>615.3</b>   | 2.9        | 12.2      | 303.8                           | 346.0                        | <b>664.9</b>   | 406.2                                | 279.3                                     |
| 2000-2001     |            |           |                                 |                              |                |            |           |                                 |                              |                |                                      |   |
| July          | 8.2        | 26.5      | 330.4                           | 429.0                        | <b>794.2</b>   | 3.7        | 13.3      | 296.9                           | 374.0                        | <b>687.9</b>   | 409.5                                | 271.1                                     |
| August        | nya        | nya       | nya                             | 368.3                        | <b>nya</b>     | nya        | nya       | nya                             | nya                          | <b>nya</b>     | 398.6                                | nya                                       |
| September     |            |           |                                 | 406.5                        |                |            |           |                                 |                              |                | 465.3                                |   |
| October       |            |           |                                 | 435.6                        |                |            |           |                                 |                              |                | 421.6                                |   |
| November      |            |           |                                 | 460.9                        |                |            |           |                                 |                              |                | 435.3                                |   |
| December      |            |           |                                 | 565.7                        |                |            |           |                                 |                              |                | 444.8                                |   |
| January       |            |           |                                 | 425.9                        |                |            |           |                                 |                              |                | 432.4                                |   |
| February      |            |           |                                 | 438.7                        |                |            |           |                                 |                              |                | 419.9                                |   |
| March         |            |           |                                 | 434.5                        |                |            |           |                                 |                              |                | 413.7                                |   |
| April         |            |           |                                 | 402.6                        |                |            |           |                                 |                              |                | 420.7                                |   |
| May           |            |           |                                 | 328.0                        |                |            |           |                                 |                              |                | 405.4                                |   |
| June          |            |           |                                 | 365.7                        |                |            |           |                                 |                              |                | 439.3                                |   |

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

# 7 INCOMES AND LABOUR COSTS

---

## TABLES

|     |  |     |
|-----|--|-----|
| 7.1 | Household income account: sources of income . . . . .                          | 100 |
| 7.2 | Household income account: uses of income . . . . .                             | 101 |
| 7.3 | Company profits before income tax, by broad industry . . . . .                 | 102 |
| 7.4 | Average weekly earnings of employees : full-time adults . . . . .              | 103 |
| 7.5 | Total hourly rates of pay indexes, by occupation : excluding bonuses . . . . . | 104 |
| 7.6 | Labour costs . . . . .   | 105 |

---

## RELATED PUBLICATIONS

*Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)

*Company Profits, Australia* (Cat. no. 5651.0)

*Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

**TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME**

| Period                                  | Compensation<br>of<br>employees | Gross<br>operating<br>surplus<br>and mixed<br>income | Property<br>income | Social<br>benefits<br>receivable | Non-life<br>insurance<br>claims | Current<br>transfers to<br>non-profit<br>institutions | Other<br>current<br>transfers | <b>Total<br/>gross<br/>income</b> |
|---|---------------------------------|--|--------------------|----------------------------------|---------------------------------|---|-------------------------------|-----------------------------------|
| ANNUAL (\$ MILLION)                     |                                 |  |                    |                                  |                                 |   |                               |                                   |
| 1991-1992                               | 194,847                         | 74,390   | 44,607             | 37,581                           | 9,298                           | 5,329   | 802                           | <b>366,853</b>                    |
| 1992-1993                               | 201,271                         | 78,266   | 38,933             | 40,555                           | 8,751                           | 5,929   | 806                           | <b>374,512</b>                    |
| 1993-1994                               | 210,972                         | 80,151   | 36,282             | 43,445                           | 9,770                           | 6,554   | 827                           | <b>388,000</b>                    |
| 1994-1995                               | 225,624                         | 82,990   | 43,232             | 45,146                           | 11,357                          | 7,348   | 888                           | <b>416,585</b>                    |
| 1995-1996                               | 240,987                         | 89,631   | 45,889             | 48,383                           | 12,005                          | 8,255   | 919                           | <b>446,069</b>                    |
| 1996-1997                               | 257,331                         | 93,235   | 43,141             | 52,015                           | 11,585                          | 8,685   | 1,043                         | <b>467,035</b>                    |
| 1997-1998                               | 268,601                         | 100,151  | 43,594             | 51,739                           | 11,946                          | 9,543   | 1,039                         | <b>486,613</b>                    |
| 1998-1999                               | 286,704                         | 104,805  | 45,827             | 54,713                           | 12,239                          | 9,902   | 996                           | <b>515,186</b>                    |
| 1999-2000                               | 303,065                         | 110,247  | 51,512             | 57,726                           | 13,213                          | 11,702  | 1,094                         | <b>548,563</b>                    |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |                                 |  |                    |                                  |                                 |   |                               |                                   |
| 1991-1992                               | 1.8                             | 1.0  | -17.4              | 15.2                             | -2.3                            | 15.7  | 1.9                           | <b>0.1</b>                        |
| 1992-1993                               | 3.3                             | 5.2  | -12.7              | 7.9                              | -5.9                            | 11.3  | 0.5                           | <b>2.1</b>                        |
| 1993-1994                               | 4.8                             | 2.4  | -6.8               | 7.1                              | 11.6                            | 10.5  | 2.6                           | <b>3.6</b>                        |
| 1994-1995                               | 6.9                             | 3.5  | 19.2               | 3.9                              | 16.2                            | 12.1  | 7.4                           | <b>7.4</b>                        |
| 1995-1996                               | 6.8                             | 8.0  | 6.1                | 7.2                              | 5.7                             | 12.3  | 3.5                           | <b>7.1</b>                        |
| 1996-1997                               | 6.8                             | 4.0  | -6.0               | 7.5                              | -3.5                            | 5.2   | 13.5                          | <b>4.7</b>                        |
| 1997-1998                               | 4.4                             | 7.4  | 1.1                | -0.5                             | 3.1                             | 9.9   | -0.4                          | <b>4.2</b>                        |
| 1998-1999                               | 6.7                             | 4.6  | 5.1                | 5.7                              | 2.5                             | 3.8   | -4.1                          | <b>5.9</b>                        |
| 1999-2000                               | 5.7                             | 5.2  | 12.4               | 5.5                              | 8.0                             | 18.2  | 9.8                           | <b>6.5</b>                        |
| SEASONALLY ADJUSTED (\$ MILLION)        |                                 |  |                    |                                  |                                 |   |                               |                                   |
| 1998-1999                               |                                 |  |                    |                                  |                                 |   |                               |                                   |
| March                                   | 72,267                          | 26,372   | 11,224             | 13,933                           | 3,039                           | 2,546   | 261                           | <b>129,642</b>                    |
| June                                    | 72,925                          | 26,491   | 11,584             | 13,767                           | 3,160                           | 2,588   | 261                           | <b>130,777</b>                    |
| 1999-2000                               |                                 |  |                    |                                  |                                 |   |                               |                                   |
| September                               | 73,591                          | 26,755   | 12,824             | 14,448                           | 3,218                           | 2,926   | 261                           | <b>134,023</b>                    |
| December                                | 75,356                          | 27,220   | 12,479             | 14,345                           | 3,279                           | 2,930   | 261                           | <b>135,871</b>                    |
| March                                   | 76,149                          | 28,015   | 12,727             | 14,415                           | 3,304                           | 2,871   | 286                           | <b>137,768</b>                    |
| June                                    | 77,977                          | 28,380   | 13,509             | 14,564                           | 3,412                           | 2,975   | 286                           | <b>141,104</b>                    |
| 2000-2001                               |                                 |  |                    |                                  |                                 |   |                               |                                   |
| September                               | 79,695                          | 28,137   | 13,708             | 16,305                           | 3,420                           | 3,053   | 286                           | <b>144,606</b>                    |
| December                                | 79,413                          | 28,063   | 13,213             | 15,927                           | 3,469                           | 2,652   | 286                           | <b>143,023</b>                    |
| March                                   | 81,175                          | 28,489   | 13,544             | 16,699                           | 3,495                           | 2,439   | 296                           | <b>146,138</b>                    |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                                 |  |                    |                                  |                                 |   |                               |                                   |
| 1999-2000                               |                                 |  |                    |                                  |                                 |   |                               |                                   |
| March                                   | 1.1                             | 2.9  | 2.0                | 0.5                              | 0.8                             | -2.0  | 9.6                           | <b>1.4</b>                        |
| June                                    | 2.4                             | 1.3  | 6.1                | 1.0                              | 3.3                             | 3.6   | 0.0                           | <b>2.4</b>                        |
| 2000-2001                               |                                 |  |                    |                                  |                                 |   |                               |                                   |
| September                               | 2.2                             | -0.9   | 1.5                | 12.0                             | 0.2                             | 2.6   | 0.0                           | <b>2.5</b>                        |
| December                                | -0.4                            | -0.3   | -3.6               | -2.3                             | 1.4                             | -13.1   | 0.0                           | <b>-1.1</b>                       |
| March                                   | 2.2                             | 1.5  | 2.5                | 4.8                              | 0.7                             | -8.0  | 3.5                           | <b>2.2</b>                        |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

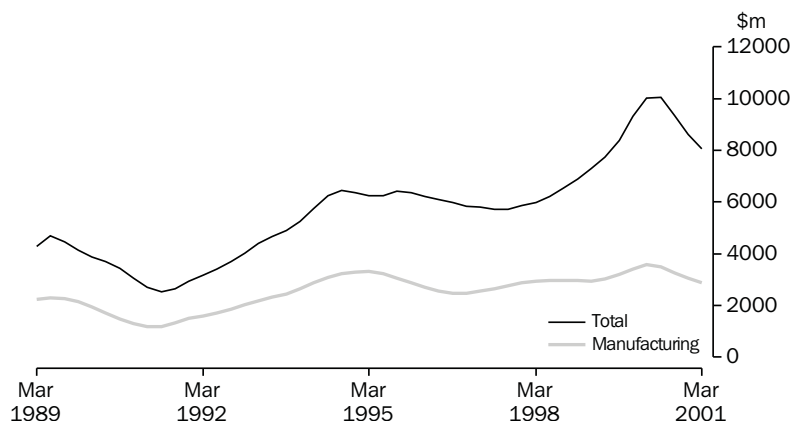
**TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME**

| Period  | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc. | Other current transfers | Gross disposable income | Households final consumption expenditure | Consumption of fixed capital | Net saving(a) |
|---|------------------------|-------------------------------|--------------------|---|---|-------------------------|-------------------------|--|------------------------------|---------------|
| ANNUAL (\$ MILLION)                               |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1991-1992   | 3,712                  | 19,740                        | 46,830             | 3,663   | 1,208                                       | 1,057                   | <b>282,162</b>          | 244,211                                  | 22,370                       | 15,581        |
| 1992-1993   | 2,451                  | 17,305                        | 47,527             | 3,889   | 1,372                                       | 1,083                   | <b>291,861</b>          | 255,330                                  | 23,585                       | 12,946        |
| 1993-1994   | 2,484                  | 15,373                        | 50,570             | 3,704   | 1,543                                       | 1,109                   | <b>303,475</b>          | 266,279                                  | 25,344                       | 11,853        |
| 1994-1995   | 3,244                  | 18,335                        | 54,634             | 4,414   | 1,600                                       | 1,152                   | <b>323,321</b>          | 282,799                                  | 26,281                       | 14,240        |
| 1995-1996   | 3,952                  | 20,634                        | 61,150             | 4,699   | 1,672                                       | 1,308                   | <b>341,742</b>          | 301,776                                  | 27,329                       | 12,637        |
| 1996-1997   | 3,796                  | 18,690                        | 66,550             | 5,311   | 1,782                                       | 1,332                   | <b>358,165</b>          | 315,235                                  | 27,896                       | 15,034        |
| 1997-1998   | 4,072                  | 19,211                        | 70,615             | 5,390   | 1,917                                       | 1,415                   | <b>372,079</b>          | 335,049                                  | 29,995                       | 7,035         |
| 1998-1999   | 4,314                  | 20,154                        | 75,658             | 5,330   | 2,109                                       | 1,415                   | <b>393,485</b>          | 353,757                                  | 31,454                       | 8,274         |
| 1999-2000   | 5,037                  | 23,737                        | 80,770             | 5,342   | 2,127                                       | 1,401                   | <b>416,685</b>          | 373,247                                  | 34,130                       | 9,309         |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR              |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1991-1992   | -35.6                  | -21.7                         | -6.6               | -5.1  | 34.2  | 6.8                     | <b>3.7</b>              | 5.1                                      | 3.5                          | -13.4         |
| 1992-1993   | -34.0                  | -12.3                         | 1.5                | 6.2   | 13.6  | 2.5                     | <b>3.4</b>              | 4.6                                      | 5.4                          | -16.9         |
| 1993-1994   | 1.3                    | -11.2                         | 6.4                | -4.8  | 12.5  | 2.4                     | <b>4.0</b>              | 4.3                                      | 7.5                          | -8.4          |
| 1994-1995   | 30.6                   | 19.3                          | 8.0                | 19.2  | 3.7   | 3.9                     | <b>6.5</b>              | 6.2                                      | 3.7                          | 20.1          |
| 1995-1996   | 21.8                   | 12.5                          | 11.9               | 6.5   | 4.5   | 13.5                    | <b>5.7</b>              | 6.7                                      | 4.0                          | -11.3         |
| 1996-1997   | -3.9                   | -9.4                          | 8.8                | 13.0  | 6.6   | 1.8                     | <b>4.8</b>              | 4.5                                      | 2.1                          | 19.0          |
| 1997-1998   | 7.3                    | 2.8                           | 6.1                | 1.5   | 7.6   | 6.2                     | <b>3.9</b>              | 6.3                                      | 7.5                          | -53.2         |
| 1998-1999   | 5.9                    | 4.9                           | 7.1                | -1.1  | 10.0  | 0.0                     | <b>5.8</b>              | 5.6                                      | 4.9                          | 17.6          |
| 1999-2000   | 16.8                   | 17.8                          | 6.8                | 0.2   | 0.9   | -1.0                    | <b>5.9</b>              | 5.5                                      | 8.5                          | 12.5          |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1998-1999   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| March   | 1,065                  | 5,066                         | 18,593             | 1,334   | 533   | 353                     | <b>99,493</b>           | 89,540                                   | 7,909                        | 2,044         |
| June  | 1,036                  | 5,156                         | 19,013             | 1,330   | 536   | 332                     | <b>100,122</b>          | 90,084                                   | 8,076                        | 1,962         |
| 1999-2000   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 1,259                  | 5,302                         | 19,601             | 1,323   | 528   | 351                     | <b>102,364</b>          | 91,303                                   | 8,289                        | 2,772         |
| December  | 1,215                  | 5,617                         | 20,020             | 1,329   | 533   | 350                     | <b>103,464</b>          | 92,829                                   | 8,456                        | 2,179         |
| March   | 1,250                  | 6,148                         | 20,374             | 1,343   | 534   | 365                     | <b>104,366</b>          | 93,841                                   | 8,616                        | 1,909         |
| June  | 1,310                  | 6,664                         | 20,474             | 1,347   | 533   | 344                     | <b>106,997</b>          | 95,072                                   | 8,769                        | 3,156         |
| 2000-2001   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 1,548                  | 7,250                         | 18,331             | 1,436   | 549   | 321                     | <b>111,676</b>          | 98,111                                   | 8,910                        | 4,655         |
| December  | 1,499                  | 7,599                         | 17,997             | 1,395   | 534   | 345                     | <b>110,113</b>          | 98,725                                   | 9,063                        | 2,325         |
| March   | 1,451                  | 7,441                         | 19,652             | 1,429   | 546   | 337                     | <b>111,708</b>          | 101,739                                  | 9,223                        | 746           |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER           |                        |                               |                    |   |   |                         |                         |  |                              |               |
| 1999-2000   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| March   | 2.9                    | 9.5                           | 1.8                | 1.1   | 0.2   | 4.3                     | <b>0.9</b>              | 1.1                                      | 1.9                          | -12.4         |
| June  | 4.8                    | 8.4                           | 0.5                | 0.3   | -0.2  | -5.8                    | <b>2.5</b>              | 1.3                                      | 1.8                          | 65.3          |
| 2000-2001   |                        |                               |                    |   |   |                         |                         |  |                              |               |
| September   | 18.2                   | 8.8                           | -10.5              | 6.6   | 3.0   | -6.7                    | <b>4.4</b>              | 3.2                                      | 1.6                          | 47.5          |
| December  | -3.2                   | 4.8                           | -1.8               | -2.9  | -2.7  | 7.5                     | <b>-1.4</b>             | 0.6                                      | 1.7                          | -50.1         |
| March   | -3.2                   | -2.1                          | 9.2                | 2.4   | 2.2   | -2.3                    | <b>1.4</b>              | 3.1                                      | 1.8                          | -67.9         |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period                                  | Mining | Manu-<br>facturing | Cons-<br>truction | Wholesale<br>trade | Retail<br>trade | Transport<br>and<br>storage | Services to<br>finance<br>and<br>insurance | Property<br>and<br>business<br>services | Other<br>services | Total         |
|---|--------|--------------------|-------------------|--------------------|-----------------|-----------------------------|--|---|-------------------|---------------|
| SEASONALLY ADJUSTED (\$MILLION)         |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 1998-1999                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| March                                   | 1,000  | 2,989              | 204               | 720                | 776             | 354                         | 226  | 75                                      | 818               | <b>7,162</b>  |
| June                                    | 1,422  | 2,006              | 257               | 793                | 710             | 531                         | 417  | 229                                     | 761               | <b>7,126</b>  |
| 1999-2000                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 1,676  | 3,179              | 260               | 834                | 646             | 391                         | 214  | 130                                     | 637               | <b>7,967</b>  |
| December                                | 2,434  | 3,435              | 223               | 733                | 583             | 484                         | 297  | 129                                     | 978               | <b>9,296</b>  |
| March                                   | 2,775  | 2,385              | 302               | 938                | 530             | 431                         | 135  | 230                                     | 1,178             | <b>8,904</b>  |
| June                                    | 3,556  | 3,479              | 291               | 896                | 507             | 488                         | 44   | 164                                     | 1,224             | <b>10,649</b> |
| 2000-2001                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 2,777  | 3,429              | 228               | 544                | 350             | 477                         | 0  | -477                                    | 1,289             | <b>8,617</b>  |
| December                                | 3,257  | 2,769              | 274               | 1,109              | 383             | 311                         | -265                                       | -65                                     | 1,182             | <b>8,955</b>  |
| March                                   | 2,929  | 3,058              | 74                | 668                | 450             | 179                         | -32  | -94                                     | 671               | <b>7,903</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 1999-2000                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| March                                   | 14.0   | -30.6              | 35.0              | 28.0               | -9.1            | -11.0                       | -54.6                                      | 78.5                                    | 20.4              | <b>-4.2</b>   |
| June                                    | 28.2   | 45.9               | -3.5              | -4.4               | -4.3            | 13.4                        | -67.6                                      | -28.5                                   | 4.0               | <b>19.6</b>   |
| 2000-2001                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | -21.9  | -1.4               | -21.8             | -39.3              | -31.0           | -2.2                        | na   | -390.2                                  | 5.3               | <b>-19.1</b>  |
| December                                | 17.3   | -19.2              | 20.2              | 103.9              | 9.4             | -34.9                       | na   | 86.3                                    | -8.3              | <b>3.9</b>    |
| March                                   | -10.1  | 10.4               | -73.1             | -39.8              | 17.6            | -42.4                       | 87.8                                       | -43.6                                   | -43.2             | <b>-11.7</b>  |
| TREND (\$ MILLION)                      |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 1998-1999                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| March                                   | 1,104  | 2,941              | 227               | 733                | 724             | 389                         | 326  | 133                                     | 737               | <b>7,314</b>  |
| June                                    | 1,329  | 3,019              | 238               | 773                | 718             | 444                         | 327  | 146                                     | 739               | <b>7,733</b>  |
| 1999-2000                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 1,778  | 3,194              | 248               | 798                | 656             | 458                         | 295  | 162                                     | 781               | <b>8,370</b>  |
| December                                | 2,382  | 3,414              | 264               | 848                | 591             | 452                         | 239  | 206                                     | 929               | <b>9,325</b>  |
| March                                   | 2,891  | 3,577              | 273               | 835                | 533             | 465                         | 159  | 151                                     | 1,132             | <b>10,016</b> |
| June                                    | 3,162  | 3,504              | 285               | 825                | 460             | 481                         | 49   | -3                                      | 1,280             | <b>10,043</b> |
| 2000-2001                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | 3,151  | 3,272              | 259               | 818                | 408             | 426                         | -65  | -155                                    | 1,234             | <b>9,348</b>  |
| December                                | 3,065  | 3,050              | 203               | 813                | 393             | 328                         | -122                                       | -195                                    | 1,072             | <b>8,607</b>  |
| March                                   | 2,996  | 2,889              | 149               | 811                | 405             | 219                         | -130                                       | -141                                    | 851               | <b>8,049</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |        |                    |                   |                    |                 |                             |  |   |                   |               |
| 1999-2000                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| March                                   | 21.4   | 4.8                | 3.4               | -1.5               | -9.8            | 2.8                         | -33.2                                      | -26.6                                   | 21.8              | <b>7.4</b>    |
| June                                    | 9.4    | -2.0               | 4.4               | -1.2               | -13.7           | 3.6                         | -69.3                                      | -102.1                                  | 13.1              | <b>0.3</b>    |
| 2000-2001                               |        |                    |                   |                    |                 |                             |  |   |                   |               |
| September                               | -0.3   | -6.6               | -9.1              | -0.9               | -11.2           | -11.5                       | -232.1                                     | -4708.0                                 | -3.6              | <b>-6.9</b>   |
| December                                | -2.7   | -6.8               | -21.8             | -0.6               | -3.8            | -23.1                       | -88.0                                      | -26.2                                   | -13.2             | <b>-7.9</b>   |
| March                                   | -2.3   | -5.3               | -26.4             | -0.2               | 3.1             | -33.3                       | -6.8                                       | 27.7                                    | -20.6             | <b>-6.5</b>   |

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

| Period  | Full-time adults       |         |               |                |         |               | All employees  |         |               |
|---|------------------------|---------|---------------|----------------|---------|---------------|----------------|---------|---------------|
|   | Ordinary time earnings |         |               | Total earnings |         |               | Total earnings |         |               |
|   | Males                  | Females | Persons       | Males          | Females | Persons       | Males          | Females | Persons       |
| ANNUAL AVERAGE (\$ PER WEEK) (a)                            |                        |         |               |                |         |               |                |         |               |
| 1992–1993   | 627.20                 | 525.80  | <b>591.00</b> | 672.60         | 525.80  | <b>624.60</b> | 605.20         | 402.40  | <b>511.00</b> |
| 1993–1994   | 646.00                 | 542.80  | <b>609.10</b> | 695.70         | 542.80  | <b>645.90</b> | 622.00         | 414.50  | <b>525.70</b> |
| 1994–1995   | 673.00                 | 564.10  | <b>633.90</b> | 729.30         | 564.10  | <b>675.10</b> | 645.10         | 426.70  | <b>543.80</b> |
| 1995–1996   | 705.10                 | 585.80  | <b>662.50</b> | 761.90         | 585.80  | <b>704.10</b> | 664.30         | 435.00  | <b>557.30</b> |
| 1996–1997   | 731.40                 | 611.80  | <b>688.20</b> | 787.40         | 611.80  | <b>729.30</b> | 682.40         | 451.90  | <b>574.00</b> |
| 1997–1998   | 763.60                 | 637.30  | <b>716.80</b> | 819.60         | 637.30  | <b>757.30</b> | 708.30         | 466.20  | <b>592.10</b> |
| 1998–1999   | 790.00                 | 663.10  | <b>743.30</b> | 846.10         | 663.10  | <b>783.80</b> | 726.20         | 478.30  | <b>606.50</b> |
| 1999–2000   | 816.00                 | 687.10  | <b>768.20</b> | 868.60         | 687.10  | <b>806.80</b> | 744.20         | 490.30  | <b>619.70</b> |
| 2000–2001   | 857.50                 | 723.90  | <b>808.80</b> | 906.40         | 723.90  | <b>845.30</b> | 777.30         | 520.40  | <b>653.60</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                        |                        |         |               |                |         |               |                |         |               |
| 1992–1993   | 1.9                    | 1.9     | <b>1.8</b>    | 2.5            | 1.9     | <b>2.2</b>    | 2.5            | 2.2     | <b>2.0</b>    |
| 1993–1994   | 3.0                    | 3.2     | <b>3.1</b>    | 3.4            | 3.2     | <b>3.4</b>    | 2.8            | 3.0     | <b>2.9</b>    |
| 1994–1995   | 4.2                    | 3.9     | <b>4.1</b>    | 4.8            | 3.9     | <b>4.5</b>    | 3.7            | 2.9     | <b>3.4</b>    |
| 1995–1996   | 4.8                    | 3.9     | <b>4.5</b>    | 4.5            | 3.9     | <b>4.3</b>    | 3.0            | 2.0     | <b>2.5</b>    |
| 1996–1997   | 3.7                    | 4.4     | <b>3.9</b>    | 3.4            | 4.4     | <b>3.6</b>    | 2.7            | 3.9     | <b>3.0</b>    |
| 1997–1998   | 4.4                    | 4.2     | <b>4.1</b>    | 4.1            | 4.2     | <b>3.8</b>    | 3.8            | 3.2     | <b>3.2</b>    |
| 1998–1999   | 3.5                    | 4.1     | <b>3.7</b>    | 3.2            | 4.1     | <b>3.5</b>    | 2.5            | 2.6     | <b>2.4</b>    |
| 1999–2000   | 3.3                    | 3.6     | <b>3.4</b>    | 2.7            | 3.6     | <b>2.9</b>    | 2.5            | 2.5     | <b>2.2</b>    |
| 2000–2001   | 5.1                    | 5.3     | <b>5.3</b>    | 4.3            | 5.3     | <b>4.8</b>    | 4.4            | 6.1     | <b>5.5</b>    |
| ORIGINAL (\$ PER WEEK)                                      |                        |         |               |                |         |               |                |         |               |
| 1998–1999   |                        |         |               |                |         |               |                |         |               |
| May   | 798.40                 | 669.60  | <b>750.80</b> | 853.40         | 669.60  | <b>790.60</b> | 733.00         | 483.00  | <b>611.10</b> |
| 1999–2000   |                        |         |               |                |         |               |                |         |               |
| August  | 796.20                 | 675.70  | <b>751.80</b> | 847.30         | 675.70  | <b>789.50</b> | 727.10         | 479.30  | <b>605.40</b> |
| November  | 810.40                 | 683.40  | <b>763.20</b> | 867.80         | 683.40  | <b>805.00</b> | 741.10         | 482.50  | <b>613.30</b> |
| February  | 824.50                 | 691.40  | <b>775.00</b> | 874.50         | 691.40  | <b>811.20</b> | 750.80         | 494.60  | <b>625.50</b> |
| May   | 832.80                 | 697.90  | <b>782.60</b> | 884.90         | 697.90  | <b>821.50</b> | 757.70         | 504.80  | <b>634.70</b> |
| 2000–2001   |                        |         |               |                |         |               |                |         |               |
| August  | 848.30                 | 710.90  | <b>798.10</b> | 899.30         | 710.90  | <b>836.80</b> | 769.60         | 514.10  | <b>646.80</b> |
| November  | 850.10                 | 719.00  | <b>802.50</b> | 898.70         | 719.00  | <b>838.90</b> | 769.50         | 512.20  | <b>644.80</b> |
| February  | 858.30                 | 728.40  | <b>810.60</b> | 904.20         | 728.40  | <b>844.50</b> | 780.50         | 530.50  | <b>660.30</b> |
| May   | 873.30                 | 737.10  | <b>824.10</b> | 923.40         | 737.10  | <b>861.00</b> | 789.40         | 524.70  | <b>662.60</b> |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE              |                        |         |               |                |         |               |                |         |               |
| 1999–2000   |                        |         |               |                |         |               |                |         |               |
| November  | 1.8                    | 1.1     | <b>1.5</b>    | 2.4            | 1.1     | <b>2.0</b>    | 1.9            | 0.7     | <b>1.3</b>    |
| February  | 1.7                    | 1.2     | <b>1.5</b>    | 0.8            | 1.2     | <b>0.8</b>    | 1.3            | 2.5     | <b>2.0</b>    |
| May   | 1.0                    | 0.9     | <b>1.0</b>    | 1.2            | 0.9     | <b>1.3</b>    | 0.9            | 2.1     | <b>1.5</b>    |
| 2000–2001   |                        |         |               |                |         |               |                |         |               |
| August  | 1.9                    | 1.9     | <b>2.0</b>    | 1.6            | 1.9     | <b>1.9</b>    | 1.6            | 1.8     | <b>1.9</b>    |
| November  | 0.2                    | 1.1     | <b>0.6</b>    | -0.1           | 1.1     | <b>0.3</b>    | 0.0            | -0.4    | <b>-0.3</b>   |
| February  | 1.0                    | 1.3     | <b>1.0</b>    | 0.6            | 1.3     | <b>0.7</b>    | 1.4            | 3.6     | <b>2.4</b>    |
| May   | 1.7                    | 1.2     | <b>1.7</b>    | 2.1            | 1.2     | <b>2.0</b>    | 1.1            | -1.1    | <b>0.3</b>    |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |                        |         |               |                |         |               |                |         |               |
| 1999–2000   |                        |         |               |                |         |               |                |         |               |
| November  | 2.8                    | 3.3     | <b>3.0</b>    | 2.3            | 3.3     | <b>2.6</b>    | 2.5            | 1.4     | <b>1.6</b>    |
| February  | 4.5                    | 3.5     | <b>4.1</b>    | 3.8            | 3.5     | <b>3.5</b>    | 3.3            | 2.9     | <b>2.8</b>    |
| May   | 4.3                    | 4.2     | <b>4.2</b>    | 3.7            | 4.2     | <b>3.9</b>    | 3.4            | 4.5     | <b>3.9</b>    |
| 2000–2001   |                        |         |               |                |         |               |                |         |               |
| August  | 6.5                    | 5.2     | <b>6.2</b>    | 6.1            | 5.2     | <b>6.0</b>    | 5.8            | 7.3     | <b>6.8</b>    |
| November  | 4.9                    | 5.2     | <b>5.1</b>    | 3.6            | 5.2     | <b>4.2</b>    | 3.8            | 6.2     | <b>5.1</b>    |
| February  | 4.1                    | 5.4     | <b>4.6</b>    | 3.4            | 5.4     | <b>4.1</b>    | 4.0            | 7.3     | <b>5.6</b>    |
| May   | 4.9                    | 5.6     | <b>5.3</b>    | 4.4            | 5.6     | <b>4.8</b>    | 4.2            | 3.9     | <b>4.4</b>    |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0) and *Average Weekly Earnings, States and Australia* (Cat. no. 6302.0).

**TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)**

| Period   | Managers<br>and<br>administ-<br>rators | Profess-<br>ionals | Associate<br>profess-<br>ionals | Trades-<br>persons<br>and<br>related<br>workers | Advanced<br>clerical,<br>sales<br>and<br>service<br>workers | Inter-<br>mediate<br>clerical,<br>sales<br>and<br>service<br>workers | Inter-<br>mediate<br>production<br>and<br>transport<br>workers | Elem-<br>entary<br>clerical,<br>sales<br>and<br>service<br>workers | Labourers<br>and<br>related<br>workers | <b>All<br/>occup-<br/>ations</b> |
|--|--|--------------------|---------------------------------|---|---|--|--|--|--|----------------------------------|
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a) |  |                    |                                 |   |   |  |  |  |  |                                  |
| 1998-1999                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| September                                      | 103.6                                  | 103.6              | 103.3                           | 103.6   | 103.5   | 102.9  | 103.2  | 102.8  | 103.3                                  | <b>103.3</b>                     |
| December                                       | 104.5                                  | 104.3              | 103.9                           | 104.1   | 104.2   | 103.4  | 103.8  | 103.3  | 104.0                                  | <b>103.9</b>                     |
| March  | 105.2                                  | 105.5              | 104.9                           | 104.8   | 104.8   | 104.2  | 104.5  | 103.9  | 104.7                                  | <b>104.8</b>                     |
| June   | 105.9                                  | 106.2              | 105.3                           | 105.2   | 105.3   | 104.7  | 105.0  | 104.3  | 105.1                                  | <b>105.4</b>                     |
| 1999-2000                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| September                                      | 107.1                                  | 107.2              | 106.3                           | 106.4   | 106.6   | 105.8  | 105.7  | 105.5  | 106.1                                  | <b>106.4</b>                     |
| December                                       | 107.7                                  | 107.7              | 106.9                           | 106.9   | 107.1   | 106.6  | 106.3  | 106.0  | 106.7                                  | <b>107.0</b>                     |
| March  | 108.5                                  | 108.2              | 107.9                           | 107.7   | 107.3   | 107.2  | 107.0  | 106.7  | 107.2                                  | <b>107.7</b>                     |
| June   | 109.4                                  | 108.9              | 108.5                           | 108.3   | 107.7   | 107.7  | 107.8  | 107.1  | 107.7                                  | <b>108.4</b>                     |
| 2000-2001                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| December                                       | 111.4                                  | 111.4              | 111.0                           | 110.4   | 110.3   | 109.7  | 109.8  | 109.2  | 109.9                                  | <b>110.6</b>                     |
| March  | 112.8                                  | 112.8              | 111.8                           | 111.4   | 111.1   | 110.5  | 110.6  | 110.2  | 110.7                                  | <b>111.7</b>                     |
| June   | 113.6                                  | 113.8              | 112.5                           | 112.2   | 111.5   | 111.0  | 111.2  | 110.6  | 111.3                                  | <b>112.4</b>                     |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER        |  |                    |                                 |   |   |  |  |  |  |                                  |
| 1998-1999                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| December                                       | 0.9                                    | 0.7                | 0.6                             | 0.5   | 0.7   | 0.5  | 0.6  | 0.5  | 0.7                                    | <b>0.6</b>                       |
| March  | 0.7                                    | 1.2                | 1.0                             | 0.7   | 0.6   | 0.8  | 0.7  | 0.6  | 0.7                                    | <b>0.9</b>                       |
| June   | 0.7                                    | 0.7                | 0.4                             | 0.4   | 0.5   | 0.5  | 0.5  | 0.4  | 0.4                                    | <b>0.6</b>                       |
| 1999-2000                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| December                                       | 0.6                                    | 0.5                | 0.6                             | 0.5   | 0.5   | 0.8  | 0.6  | 0.5  | 0.6                                    | <b>0.6</b>                       |
| March  | 0.7                                    | 0.5                | 0.9                             | 0.7   | 0.2   | 0.6  | 0.7  | 0.7  | 0.5                                    | <b>0.7</b>                       |
| June   | 0.8                                    | 0.6                | 0.6                             | 0.6   | 0.4   | 0.5  | 0.7  | 0.4  | 0.5                                    | <b>0.6</b>                       |
| 2000-2001                                      |  |                    |                                 |   |   |  |  |  |  |                                  |
| December                                       | 0.7                                    | 0.9                | 1.0                             | 0.7   | 0.7   | 0.6  | 0.8  | 0.6  | 0.8                                    | <b>0.8</b>                       |
| March  | 1.3                                    | 1.3                | 0.7                             | 0.9   | 0.7   | 0.7  | 0.7  | 0.9  | 0.7                                    | <b>1.0</b>                       |
| June   | 0.7                                    | 0.9                | 0.6                             | 0.7   | 0.4   | 0.5  | 0.5  | 0.4  | 0.5                                    | <b>0.6</b>                       |

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0).



TABLE 7.6 LABOUR COSTS

| Period         | Average earnings<br>(National Accounts basis)<br>(Dollars per week) (a) |             | Treasury indexes of average<br>unit labour costs (b)      |   |                                     |  |
|----------------|---|-------------|---|---|-------------------------------------|--|
|                | Nominal   | Real<br>(c) | Treasury<br>hourly<br>labour<br>costs<br>index<br>(b) (d) | Private<br>non-farm<br>corporate<br>sector<br>(real)<br>(e) | Non-farm<br>sector<br>(real)<br>(f) | Non-farm<br>sector<br>(nominal)<br>(g) |
| ANNUAL AVERAGE |   |             |   |   |                                     |  |
| 1991–1992      | 593.1   | 650.0       | 135.2   | 102.6   | 97.0                                | 127.9                                  |
| 1992–1993      | 618.0   | 662.2       | 140.9   | 105.5   | 96.2                                | 128.4                                  |
| 1993–1994      | 636.1   | 670.7       | 143.2   | 106.4   | 96.1                                | 129.3                                  |
| 1994–1995      | 652.6   | 685.7       | 146.4   | 107.8   | 96.3                                | 130.8                                  |
| 1995–1996      | 677.4   | 696.7       | 152.1   | 109.1   | 96.6                                | 134.6                                  |
| 1996–1997      | 713.4   | 729.5       | 160.6   | 113.2   | 97.1                                | 137.7                                  |
| 1997–1998      | 738.2   | 745.6       | 167.0   | 116.1   | 96.1                                | 138.2                                  |
| 1998–1999      | 767.5   | 767.1       | 173.5   | 120.6   | 96.6                                | 138.9                                  |
| 1999–2000      | 789.2   | 782.9       | 178.3   | 121.0   | 95.5                                | 140.7                                  |
| QUARTERLY      |   |             |   |   |                                     |  |
| 1998–1999      |   |             |   |   |                                     |  |
| March          | 768.1   | 765.8       | 173.5   | na  | 96.3                                | 138.5                                  |
| June           | 775.2   | 774.4       | 175.0   |   | 97.2                                | 139.9                                  |
| 1999–2000      |   |             |   |   |                                     |  |
| September      | 780.3   | 778.0       | 176.5   |   | 96.5                                | 140.4                                  |
| December       | 786.2   | 783.9       | 176.8   |   | 96.0                                | 140.3                                  |
| March          | 792.3   | 784.5       | 179.7   |   | 94.7                                | 141.0                                  |
| June           | 798.0   | 785.4       | 180.2   |   | 94.7                                | 141.4                                  |
| 2000–2001      |   |             |   |   |                                     |  |
| September      | 806.8   | 779.5       | 180.8   |   | 94.1                                | 143.6                                  |
| December       | 813.5   | 785.2       | 184.1   |   | 96.5                                | 144.9                                  |
| March          | 826.6   | 786.5       | 187.3   |   | 95.7                                | 146.2                                  |

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.  
(b) Base for index: 1986–87 = 100.0.  
(c) Deflated by the Gross National Expenditure deflator.  
(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.  
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.  
(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.  
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF–10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.



# 8

## FINANCIAL MARKETS

---

### TABLES

|     |   |     |
|-----|---|-----|
| 8.1 | Financial aggregates . . . . .                              | 108 |
| 8.2 | Secured housing finance commitments to individuals. . . . . | 109 |
| 8.3 | Personal finance commitments . . . . .                      | 110 |
| 8.4 | Commercial and lease finance commitments. . . . .           | 111 |
| 8.5 | Key interest rates . . . . .                                | 112 |
| 8.6 | Exchange rates. . . . .                                     | 113 |
| 8.7 | Australian stock market indexes. . . . .                    | 114 |
| 8.8 | Credit market summary. . . . .                              | 115 |

---

### RELATED PUBLICATIONS

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*Australian National Accounts: Financial Accounts* (Cat. no. 5232.0)

*Lending Finance, Australia* (Cat. no. 5671.0)

*Australian Stock Exchange* (ASX)

*Reserve Bank of Australia Bulletin* (RBA)

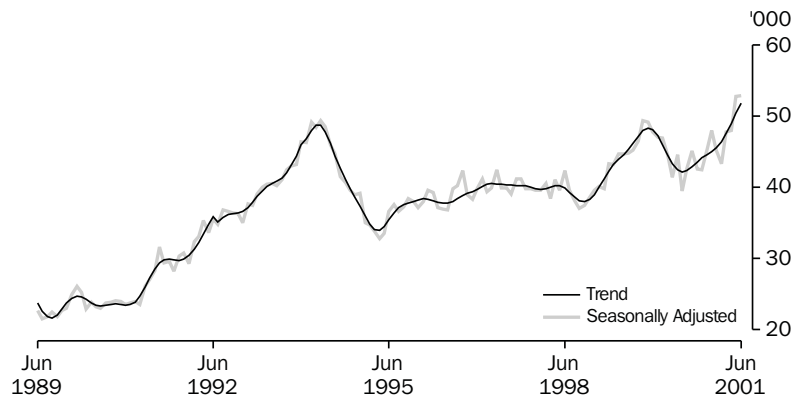
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

| Period              | Currency | Deposits with banks(a) |         | M3 (b)  | Net NBF borrowings (c) | Broad money (d) | Money base (e) | Loans and advances (f) | Bank bills outstanding (g) | Total credit (h) |                |
|---------------------|----------|------------------------|---------|---------|------------------------|-----------------|----------------|------------------------|----------------------------|------------------|----------------|
|                     |          | Current                | Other   |         |                        |                 |                |                        |                            |                  |                |
| ORIGINAL            |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| 1992-1993           |          | 16,192                 | 47,729  | 165,690 | 229,612                | 49,782          | 279,393        | 20,497                 | 280,978                    | 61,441           | <b>342,419</b> |
| 1993-1994           |          | 17,278                 | 56,181  | 172,776 | 246,234                | 49,602          | 295,836        | 22,025                 | 306,393                    | 59,943           | <b>366,337</b> |
| 1994-1995           |          | 18,233                 | 56,956  | 188,428 | 263,617                | 53,397          | 317,014        | 23,491                 | 341,269                    | 59,136           | <b>400,404</b> |
| 1995-1996           |          | 18,792                 | 65,980  | 205,713 | 290,485                | 58,904          | 349,389        | 24,546                 | 388,342                    | 60,980           | <b>449,322</b> |
| 1996-1997           |          | 19,754                 | 77,125  | 224,135 | 321,014                | 62,129          | 383,143        | 34,108                 | 426,288                    | 61,479           | <b>487,767</b> |
| 1997-1998           |          | 21,145                 | 86,244  | 233,501 | 340,891                | 64,879          | 405,770        | 31,424                 | 473,125                    | 66,525           | <b>539,650</b> |
| 1998-1999           |          | 22,984                 | 93,346  | 259,559 | 375,889                | 75,686          | 451,575        | 31,752                 | 519,121                    | 70,561           | <b>590,282</b> |
| 1999-2000           |          | 24,609                 | 103,149 | 278,742 | 406,501                | 73,634          | 480,135        | 28,085                 | 572,650                    | 76,364           | <b>649,014</b> |
| 2000-2001           |          | 26,505                 | 123,826 | 289,888 | 440,218                | 77,898          | 518,116        | 29,590                 | 631,027                    | 81,121           | <b>712,148</b> |
| 1999-2000           |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| March               | 24,124   | 99,077                 | 271,314 | 394,516 | 75,407                 | 469,923         | 27,457         | 556,745                | 72,951                     | <b>629,696</b>   |                |
| April               | 24,495   | 101,075                | 271,791 | 397,361 | 75,008                 | 472,369         | 28,137         | 558,964                | 73,320                     | <b>632,284</b>   |                |
| May                 | 24,431   | 102,786                | 275,223 | 402,327 | 74,810                 | 477,137         | 27,773         | 564,959                | 75,006                     | <b>639,965</b>   |                |
| June                | 24,609   | 103,149                | 278,742 | 406,501 | 73,634                 | 480,135         | 28,085         | 572,650                | 76,364                     | <b>649,014</b>   |                |
| 2000-2001           |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| July                | 25,019   | 102,820                | 280,285 | 408,123 | 75,441                 | 483,564         | 28,124         | 577,658                | 79,031                     | <b>656,689</b>   |                |
| August              | 25,331   | 105,193                | 279,781 | 410,305 | 77,220                 | 487,525         | 28,169         | 584,255                | 78,815                     | <b>663,070</b>   |                |
| September           | 25,616   | 105,216                | 282,836 | 413,667 | 78,277                 | 491,944         | 29,604         | 585,234                | 79,367                     | <b>664,601</b>   |                |
| October             | 25,599   | 107,845                | 281,233 | 414,677 | 80,930                 | 495,607         | 28,811         | 591,795                | 79,972                     | <b>671,767</b>   |                |
| November            | 26,063   | 107,519                | 275,531 | 409,113 | 81,771                 | 490,884         | 29,023         | 596,185                | 80,201                     | <b>676,386</b>   |                |
| December            | 26,928   | 110,693                | 275,234 | 412,855 | 80,792                 | 493,647         | 31,189         | 602,320                | 81,062                     | <b>683,382</b>   |                |
| January             | 25,828   | 111,268                | 280,636 | 417,732 | 82,633                 | 500,365         | 29,169         | 606,296                | 80,538                     | <b>686,834</b>   |                |
| February            | 25,708   | 111,019                | 286,432 | 423,159 | 79,934                 | 503,093         | 29,113         | 613,257                | 81,559                     | <b>694,816</b>   |                |
| March               | 26,159   | 114,334                | 283,626 | 424,119 | 81,123                 | 505,242         | 29,363         | 618,401                | 81,336                     | <b>699,737</b>   |                |
| April               | 26,421   | 115,108                | 284,831 | 426,361 | 80,482                 | 506,843         | 29,681         | 618,200                | 81,303                     | <b>699,503</b>   |                |
| May                 | 26,385   | 116,932                | 289,356 | 432,673 | 79,016                 | 511,689         | 29,326         | 623,746                | 81,759                     | <b>705,505</b>   |                |
| June                | 26,505   | 123,826                | 289,888 | 440,218 | 77,898                 | 518,116         | 29,590         | 631,027                | 81,121                     | <b>712,148</b>   |                |
| SEASONALLY ADJUSTED |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| 1999-2000           |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| April               | 24,437   | 101,737                | 273,765 | 399,939 | 74,828                 | 474,767         | na             | na                     | na                         | <b>633,019</b>   |                |
| May                 | 24,582   | 103,128                | 276,955 | 404,665 | 75,043                 | 479,708         |                |                        |                            | <b>641,751</b>   |                |
| June                | 24,747   | 104,865                | 279,534 | 409,146 | 74,242                 | 483,388         |                |                        |                            | <b>650,436</b>   |                |
| 2000-2001           |          |                        |         |         |                        |                 |                |                        |                            |                  |                |
| July                | 25,154   | 104,221                | 278,882 | 408,257 | 76,656                 | 484,913         |                |                        |                            | <b>655,419</b>   |                |
| August              | 25,411   | 105,979                | 278,621 | 410,011 | 77,863                 | 487,874         |                |                        |                            | <b>663,982</b>   |                |
| September           | 25,629   | 106,295                | 281,893 | 413,817 | 78,060                 | 491,877         |                |                        |                            | <b>665,656</b>   |                |
| October             | 25,690   | 107,045                | 281,494 | 414,229 | 80,065                 | 494,294         |                |                        |                            | <b>671,771</b>   |                |
| November            | 25,919   | 106,049                | 275,162 | 407,130 | 80,788                 | 487,918         |                |                        |                            | <b>675,222</b>   |                |
| December            | 26,083   | 106,762                | 274,161 | 407,006 | 81,232                 | 488,238         |                |                        |                            | <b>680,350</b>   |                |
| January             | 25,807   | 110,269                | 280,311 | 416,387 | 82,539                 | 498,926         |                |                        |                            | <b>686,315</b>   |                |
| February            | 25,914   | 111,360                | 287,243 | 424,517 | 79,317                 | 503,834         |                |                        |                            | <b>697,116</b>   |                |
| March               | 26,264   | 115,843                | 285,474 | 427,581 | 80,019                 | 507,600         |                |                        |                            | <b>700,031</b>   |                |
| April               | 26,427   | 116,815                | 287,552 | 430,794 | 80,408                 | 511,202         |                |                        |                            | <b>700,031</b>   |                |
| May                 | 26,611   | 117,865                | 290,302 | 434,778 | 79,696                 | 514,474         |                |                        |                            | <b>706,652</b>   |                |
| June                | 26,659   | 123,463                | 288,637 | 438,759 | 78,832                 | 517,591         |                |                        |                            | <b>711,446</b>   |                |

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,



Source: ABS (Cat. no. 5609.0), Monthly data.

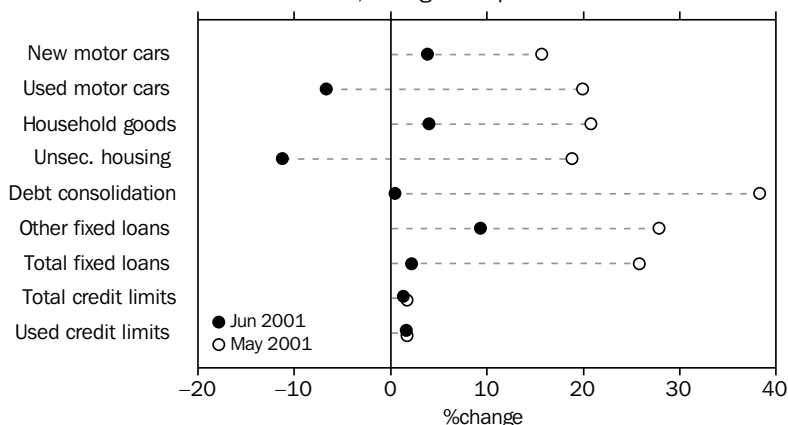
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period                                | Construction of dwellings |            | Purchase of newly erected dwellings |            | Purchase of established dwellings |            | Total          |            | Alterations and additions \$ million (a) |
|---------------------------------------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|------------|--|
|                                       | Dwelling units            | \$ million | Dwelling units                      | \$ million | Dwelling units                    | \$ million | Dwelling units | \$ million |  |
| ANNUAL                                |                           |            |                                     |            |                                   |            |                |            |  |
| 1992-1993                             | 90,317                    | 6,450      | 20,580                              | 1,750      | 342,241                           | 28,578     | 453,138        | 36,778     | 1,642                                    |
| 1993-1994                             | 98,909                    | 8,154      | 25,232                              | 2,368      | 420,344                           | 37,310     | 544,485        | 47,832     | 2,899                                    |
| 1994-1995                             | 81,778                    | 7,275      | 21,658                              | 2,225      | 347,912                           | 32,806     | 451,348        | 42,306     | 3,477                                    |
| 1995-1996                             | 64,228                    | 6,086      | 20,815                              | 2,178      | 366,477                           | 35,414     | 451,520        | 43,679     | 3,509                                    |
| 1996-1997                             | 65,869                    | 6,649      | 23,052                              | 2,654      | 392,516                           | 40,676     | 481,437        | 49,979     | 3,039                                    |
| 1997-1998                             | 74,217                    | 8,380      | 23,270                              | 2,907      | 384,686                           | 43,375     | 482,173        | 54,663     | 2,779                                    |
| 1998-1999                             | 73,489                    | 9,356      | 20,148                              | 2,802      | 394,536                           | 49,342     | 488,173        | 61,500     | 2,821                                    |
| 1999-2000                             | 75,682                    | 10,617     | 18,533                              | 2,841      | 454,923                           | 61,495     | 549,138        | 74,952     | 3,321                                    |
| 2000-2001                             | 52,975                    | 7,393      | 17,678                              | 2,735      | 484,204                           | 64,444     | 554,857        | 74,571     | 3,110                                    |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                           |            |                                     |            |                                   |            |                |            |  |
| 1992-1993                             | 21.2                      | 33.6       | 4.1                                 | 7.0        | 20.1                              | 29.5       | 19.5           | 28.9       | 20.8                                     |
| 1993-1994                             | 9.5                       | 26.4       | 22.6                                | 35.3       | 22.8                              | 30.6       | 20.2           | 30.1       | 76.6                                     |
| 1994-1995                             | -17.3                     | -10.8      | -14.2                               | -6.1       | -17.2                             | -12.1      | -17.1          | -11.6      | 19.9                                     |
| 1995-1996                             | -21.5                     | -16.3      | -3.9                                | -2.1       | 5.3                               | 8.0        | 0.0            | 3.2        | 0.9                                      |
| 1996-1997                             | 2.6                       | 9.3        | 10.7                                | 21.8       | 7.1                               | 14.9       | 6.6            | 14.4       | -13.4                                    |
| 1997-1998                             | 12.7                      | 26.0       | 0.9                                 | 9.6        | -2.0                              | 6.6        | 0.2            | 9.4        | -8.6                                     |
| 1998-1999                             | -1.0                      | 11.6       | -13.4                               | -3.6       | 2.6                               | 13.8       | 1.2            | 12.5       | 1.5                                      |
| 1999-2000                             | 3.0                       | 13.5       | -8.0                                | 1.4        | 15.3                              | 24.6       | 12.5           | 21.9       | 17.7                                     |
| 2000-2001                             | -30.0                     | -30.4      | -4.6                                | -3.7       | 6.4                               | 4.8        | 1.0            | -0.5       | -6.4                                     |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED  |                           |            |                                     |            |                                   |            |                |            |  |
| 1999-2000                             |                           |            |                                     |            |                                   |            |                |            |  |
| May                                   | 5,082                     | 702        | 1,417                               | 216        | 38,066                            | 4,963      | 44,565         | 5,882      | 311                                      |
| June                                  | 4,401                     | 611        | 1,403                               | 224        | 33,724                            | 4,611      | 39,528         | 5,446      | 264                                      |
| 2000-2001                             |                           |            |                                     |            |                                   |            |                |            |  |
| July                                  | 4,209                     | 569        | 1,351                               | 192        | 37,027                            | 4,722      | 42,587         | 5,483      | 226                                      |
| August                                | 4,212                     | 550        | 1,396                               | 204        | 39,589                            | 4,928      | 45,197         | 5,682      | 243                                      |
| September                             | 3,993                     | 528        | 1,395                               | 203        | 37,214                            | 4,717      | 42,602         | 5,448      | 223                                      |
| October                               | 3,808                     | 521        | 1,131                               | 174        | 37,538                            | 4,638      | 42,477         | 5,333      | 242                                      |
| November                              | 3,917                     | 530        | 1,283                               | 181        | 40,114                            | 4,931      | 45,314         | 5,642      | 257                                      |
| December                              | 4,110                     | 575        | 1,592                               | 230        | 42,288                            | 5,542      | 47,990         | 6,347      | 246                                      |
| January                               | 3,911                     | 537        | 1,587                               | 264        | 39,709                            | 5,272      | 45,207         | 6,073      | 213                                      |
| February                              | 3,667                     | 518        | 1,438                               | 221        | 38,251                            | 5,114      | 43,356         | 5,853      | 237                                      |
| March                                 | 4,319                     | 634        | 1,550                               | 254        | 41,930                            | 5,759      | 47,799         | 6,647      | 291                                      |
| April                                 | 4,615                     | 692        | 1,606                               | 260        | 41,786                            | 6,005      | 48,007         | 6,957      | 267                                      |
| May                                   | 5,617                     | 805        | 1,766                               | 280        | 45,431                            | 6,385      | 52,814         | 7,471      | 336                                      |
| June                                  | 6,594                     | 949        | 1,692                               | 296        | 44,646                            | 6,557      | 52,932         | 7,802      | 329                                      |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                           |            |                                     |            |                                   |            |                |            |  |
| 2000-2001                             |                           |            |                                     |            |                                   |            |                |            |  |
| January                               | -4.8                      | -6.5       | -0.3                                | 14.7       | -6.1                              | -4.9       | -5.8           | -4.3       | -13.4                                    |
| February                              | -6.2                      | -3.6       | -9.4                                | -16.1      | -3.7                              | -3.0       | -4.1           | -3.6       | 11.0                                     |
| March                                 | 17.8                      | 22.4       | 7.8                                 | 14.9       | 9.6                               | 12.6       | 10.2           | 13.6       | 22.8                                     |
| April                                 | 6.8                       | 9.2        | 3.6                                 | 2.4        | -0.3                              | 4.3        | 0.4            | 4.7        | -8.3                                     |
| May                                   | 21.7                      | 16.4       | 10.0                                | 7.8        | 8.7                               | 6.3        | 10.0           | 7.4        | 26.0                                     |
| June                                  | 17.4                      | 17.8       | -4.2                                | 5.6        | -1.7                              | 2.7        | 0.2            | 4.4        | -2.2                                     |

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



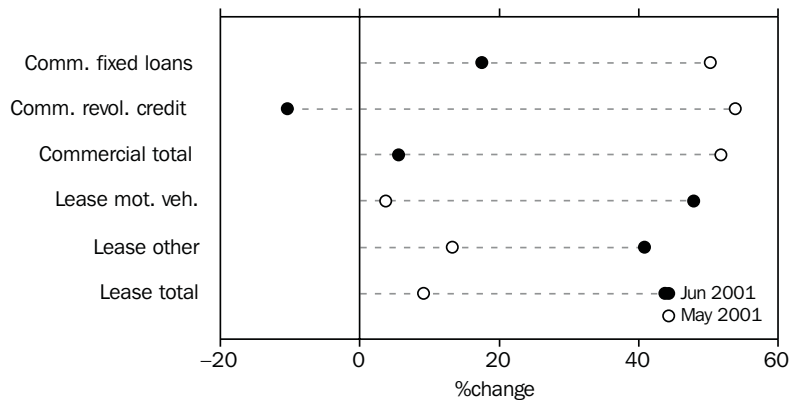
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period                                | Commitments under fixed loan facilities for — |       |         |       |                              |                                      |                                    |       |               | Commitments under revolving credit facilities |                                |        |      |
|---------------------------------------|---|-------|---------|-------|------------------------------|--------------------------------------|------------------------------------|-------|---------------|---|--------------------------------|--------|------|
|                                       | Purchase of                                   |       |         |       | Household and personal goods | Unsecured and owner-occupied housing | Debt consolidation and refinancing | Other | Total         | New and increased credit limits during period | Credit limits at end of period |        |      |
|                                       | Motor cars and station wagons                 |       | Number  | \$ m  |                              |                                      |                                    |       |               |   | \$ m                           | \$ m   | \$ m |
|                                       | Number  | \$ m  |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| ANNUAL                                |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| 1996–1997                             | 132,986                                       | 2,634 | 454,706 | 5,405 | 739                          | 758                                  | 5,615                              | 5,976 | <b>21,127</b> | 14,441  | 51,601                         | 21,358 |      |
| 1997–1998                             | 157,023                                       | 3,118 | 444,164 | 5,622 | 794                          | 645                                  | 5,128                              | 6,973 | <b>22,280</b> | 20,640  | 64,279                         | 28,124 |      |
| 1998–1999                             | 158,768                                       | 3,294 | 404,093 | 5,389 | 780                          | 533                                  | 4,382                              | 6,745 | <b>21,124</b> | 24,781  | 80,013                         | 34,683 |      |
| 1999–2000                             | 155,095                                       | 3,648 | 402,679 | 5,834 | 717                          | 499                                  | 4,501                              | 7,066 | <b>22,266</b> | 29,557  | 102,805                        | 46,665 |      |
| 2000–2001                             | 177,195                                       | 4,121 | 349,748 | 5,472 | 616                          | 434                                  | 4,879                              | 7,218 | <b>22,739</b> | 29,852  | 114,921                        | 54,805 |      |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| 1996–1997                             | 2.5   | 5.1   | -7.1    | -2.7  | 30.8                         | 7.7                                  | -6.8                               | 7.2   | <b>0.9</b>    | 27.2  | 16.2                           | 18.3   |      |
| 1997–1998                             | 18.1  | 18.4  | -2.3    | 4.0   | 7.4                          | -14.9                                | -8.7                               | 16.7  | <b>5.5</b>    | 42.9  | 24.6                           | 31.7   |      |
| 1998–1999                             | 1.1   | 5.7   | -9.0    | -4.1  | -1.7                         | -17.3                                | -14.6                              | -3.3  | <b>-5.2</b>   | 20.1  | 24.5                           | 23.3   |      |
| 1999–2000                             | -2.3  | 10.8  | -0.3    | 8.3   | -8.0                         | -6.4                                 | 2.7                                | 4.8   | <b>5.4</b>    | 19.3  | 28.5                           | 34.5   |      |
| 2000–2001                             | 14.2  | 13.0  | -13.1   | -6.2  | -14.2                        | -13.1                                | 8.4                                | 2.2   | <b>2.1</b>    | 1.0   | 11.8                           | 17.4   |      |
| ORIGINAL                              |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| 2000–2001                             |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| May                                   | 13,835  | 320   | 34,316  | 507   | 60                           | 42                                   | 435                                | 712   | <b>2,076</b>  | 2,950   | 99,559                         | 44,347 |      |
| June                                  | 14,759  | 344   | 33,920  | 527   | 57                           | 41                                   | 419                                | 687   | <b>2,075</b>  | 2,870   | 102,805                        | 46,665 |      |
| July                                  | 13,428  | 300   | 27,247  | 412   | 46                           | 34                                   | 328                                | 497   | <b>1,617</b>  | 2,414   | 103,417                        | 46,882 |      |
| August                                | 18,624  | 454   | 32,614  | 507   | 54                           | 31                                   | 388                                | 612   | <b>2,046</b>  | 2,787   | 98,813                         | 47,661 |      |
| September                             | 14,645  | 329   | 28,266  | 425   | 52                           | 32                                   | 350                                | 568   | <b>1,756</b>  | 2,261   | 100,413                        | 48,204 |      |
| October                               | 14,799  | 328   | 29,446  | 451   | 46                           | 35                                   | 366                                | 540   | <b>1,767</b>  | 2,241   | 101,678                        | 48,679 |      |
| November                              | 15,399  | 350   | 30,611  | 476   | 51                           | 39                                   | 397                                | 579   | <b>1,891</b>  | 2,853   | 103,764                        | 49,975 |      |
| December                              | 14,523  | 342   | 27,147  | 427   | 50                           | 37                                   | 362                                | 555   | <b>1,773</b>  | 2,477   | 105,988                        | 50,635 |      |
| January                               | 14,666  | 326   | 30,424  | 472   | 45                           | 33                                   | 344                                | 523   | <b>1,743</b>  | 2,141   | 107,115                        | 51,298 |      |
| February                              | 12,926  | 301   | 28,199  | 442   | 49                           | 36                                   | 402                                | 565   | <b>1,795</b>  | 2,084   | 108,742                        | 52,111 |      |
| March                                 | 15,158  | 361   | 30,700  | 487   | 56                           | 38                                   | 464                                | 661   | <b>2,068</b>  | 2,642   | 110,461                        | 52,462 |      |
| April                                 | 13,096  | 307   | 25,819  | 414   | 48                           | 36                                   | 391                                | 576   | <b>1,773</b>  | 2,123   | 111,552                        | 53,025 |      |
| May                                   | 15,098  | 355   | 30,884  | 496   | 58                           | 43                                   | 541                                | 737   | <b>2,231</b>  | 2,870   | 113,407                        | 53,929 |      |
| June                                  | 14,833  | 369   | 28,391  | 463   | 61                           | 38                                   | 544                                | 805   | <b>2,279</b>  | 2,958   | 114,921                        | 54,805 |      |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| 2000–2001                             |   |       |         |       |                              |                                      |                                    |       |               |   |                                |        |      |
| January                               | 1.0   | -4.5  | 12.1    | 10.3  | -10.5                        | -9.8                                 | -5.0                               | -5.8  | <b>-1.7</b>   | -13.6   | 1.1                            | 1.3    |      |
| February                              | -11.9   | -7.7  | -7.3    | -6.3  | 8.8                          | 8.4                                  | 16.9                               | 8.0   | <b>3.0</b>    | -2.7  | 1.5                            | 1.6    |      |
| March                                 | 17.3  | 19.9  | 8.9     | 10.2  | 14.8                         | 5.0                                  | 15.5                               | 17.1  | <b>15.2</b>   | 26.7  | 1.6                            | 0.7    |      |
| April                                 | -13.6   | -15.0 | -15.9   | -15.1 | -13.8                        | -4.3                                 | -15.7                              | -12.9 | <b>-14.3</b>  | -19.6   | 1.0                            | 1.1    |      |
| May                                   | 15.3  | 15.7  | 19.6    | 19.9  | 20.8                         | 18.8                                 | 38.3                               | 27.8  | <b>25.8</b>   | 35.2  | 1.7                            | 1.7    |      |
| June                                  | -1.8  | 3.8   | -8.1    | -6.7  | 4.0                          | -11.2                                | 0.5                                | 9.3   | <b>2.2</b>    | 3.1   | 1.3                            | 1.6    |      |

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,  
Change from previous month



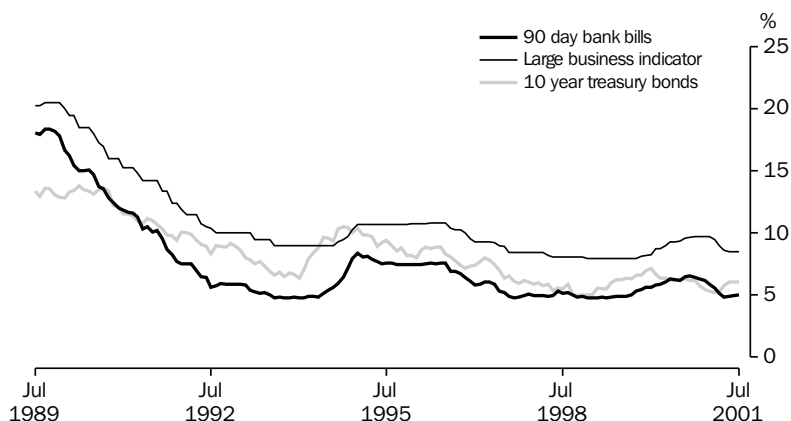
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period                                | Commercial            |                             |         | Lease          |       |       |
|---------------------------------------|-----------------------|-----------------------------|---------|----------------|-------|-------|
|                                       | Fixed loan facilities | Revolving credit facilities | Total   | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION)                   |                       |                             |         |                |       |       |
| 1996-1997                             | 75,976                | 78,560                      | 154,536 | 4,076          | 3,302 | 7,379 |
| 1997-1998                             | 91,221                | 81,269                      | 172,489 | 4,954          | 4,028 | 8,982 |
| 1998-1999                             | 91,120                | 80,936                      | 172,056 | 5,107          | 4,408 | 9,515 |
| 1999-2000                             | 93,959                | 74,964                      | 168,923 | 3,471          | 4,429 | 7,899 |
| 2000-2001                             | 99,133                | 84,327                      | 183,460 | 2,452          | 3,570 | 6,023 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR  |                       |                             |         |                |       |       |
| 1996-1997                             | 18.1                  | 4.7                         | 10.9    | 3.8            | 9.3   | -0.2  |
| 1997-1998                             | 20.1                  | 3.4                         | 11.6    | 21.7           | 22.0  | 21.5  |
| 1998-1999                             | -0.1                  | -0.4                        | -0.3    | 5.9            | 9.4   | 3.1   |
| 1999-2000                             | 3.1                   | -7.4                        | -1.8    | -17.0          | 0.5   | -32.0 |
| 2000-2001                             | 5.5                   | 12.5                        | 8.6     | -23.8          | -19.4 | -29.3 |
| ORIGINAL (\$ MILLION)                 |                       |                             |         |                |       |       |
| 2000-2001                             |                       |                             |         |                |       |       |
| May                                   | 7,836                 | 7,226                       | 15,062  | 265            | 279   | 545   |
| June                                  | 13,270                | 8,736                       | 22,006  | 333            | 666   | 999   |
| July                                  | 8,136                 | 8,040                       | 16,176  | 169            | 234   | 403   |
| August                                | 7,951                 | 9,018                       | 16,969  | 197            | 274   | 470   |
| September                             | 7,546                 | 7,054                       | 14,600  | 171            | 290   | 461   |
| October                               | 7,297                 | 6,056                       | 13,352  | 173            | 260   | 433   |
| November                              | 7,529                 | 5,092                       | 12,621  | 185            | 293   | 477   |
| December                              | 7,734                 | 10,372                      | 18,105  | 318            | 494   | 812   |
| January                               | 6,253                 | 6,299                       | 12,552  | 174            | 253   | 427   |
| February                              | 7,202                 | 5,310                       | 12,512  | 172            | 253   | 425   |
| March                                 | 8,421                 | 6,467                       | 14,888  | 208            | 294   | 501   |
| April                                 | 7,281                 | 5,265                       | 12,546  | 192            | 248   | 441   |
| May                                   | 10,934                | 8,097                       | 19,032  | 199            | 281   | 481   |
| June                                  | 12,849                | 7,257                       | 20,107  | 295            | 396   | 691   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |                       |                             |         |                |       |       |
| 2000-2001                             |                       |                             |         |                |       |       |
| January                               | -19.1                 | -39.3                       | -30.7   | -45.4          | -48.8 | -47.4 |
| February                              | 15.2                  | -15.7                       | -0.3    | -1.2           | 0.2   | -0.4  |
| March                                 | 16.9                  | 21.8                        | 19.0    | 20.8           | 15.8  | 17.8  |
| April                                 | -13.5                 | -18.6                       | -15.7   | -7.3           | -15.4 | -12.1 |
| May                                   | 50.2                  | 53.8                        | 51.7    | 3.7            | 13.3  | 9.1   |
| June                                  | 17.5                  | -10.4                       | 5.6     | 47.8           | 40.8  | 43.7  |

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.5 KEY INTEREST RATES(a)

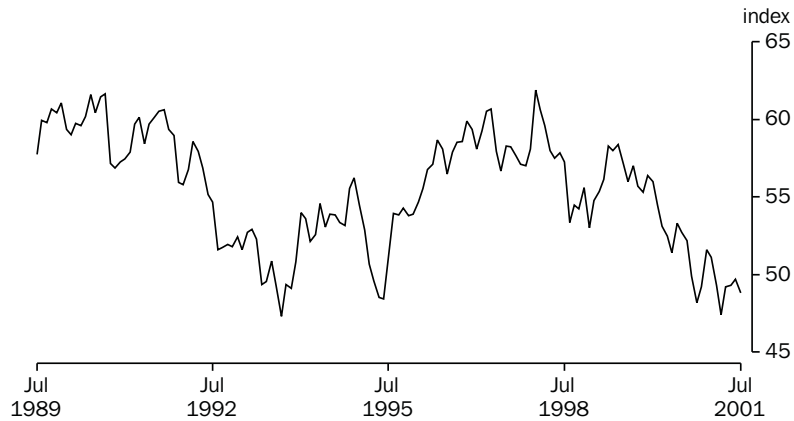
| Period    | Fixed bank deposits   |                                |                            | Banks' business loans(d) |                | Commonwealth government securities |                        |                |        |         |
|-----------|-----------------------|--------------------------------|----------------------------|--------------------------|----------------|------------------------------------|------------------------|----------------|--------|---------|
|           | 90-day bank bills (b) | \$5,000 to \$100,000 12 months | Unofficial market rate (c) | loans(d)                 |                | Housing loans — banks (e)          | 13 week Treasury notes | Treasury bonds |        |         |
|           |                       |                                |                            | Large variable           | Small variable |                                    |                        | 3 year         | 5 year | 10 year |
| ANNUAL    |                       |                                |                            |                          |                |                                    |                        |                |        |         |
| 1991–1992 | 6.41                  | 6.00                           | 6.56                       | 10.50                    | 10.90          | 10.50                              | 6.17                   | 7.04           | 7.83   | 8.90    |
| 1992–1993 | 5.25                  | 5.20                           | 5.27                       | 9.50                     | 9.75           | 9.50                               | 5.08                   | 6.22           | 6.83   | 7.37    |
| 1993–1994 | 5.47                  | 5.55                           | 4.77                       | 9.00                     | 9.30           | 8.75                               | 5.40                   | 6.61           | 9.04   | 9.63    |
| 1994–1995 | 7.57                  | 7.10                           | 7.51                       | 10.70                    | 11.10          | 10.50                              | 7.50                   | 8.27           | 8.61   | 9.21    |
| 1995–1996 | 7.59                  | 7.15                           | 7.51                       | 10.80                    | 11.25          | 9.75                               | 7.39                   | 8.28           | 8.59   | 8.88    |
| 1996–1997 | 5.28                  | 5.00                           | 5.57                       | 9.00                     | 9.50           | 7.20                               | 5.23                   | 5.93           | 6.44   | 7.05    |
| 1997–1998 | 5.32                  | 4.60                           | 5.07                       | 8.05                     | 7.70           | 6.70                               | 4.98                   | 5.25           | 5.38   | 5.58    |
| 1998–1999 | 4.93                  | 4.00                           | 4.80                       | 7.95                     | 7.45           | 6.50                               | 4.69                   | 5.63           | 5.90   | 6.27    |
| 1999–2000 | 6.23                  | 5.75                           | 6.02                       | 9.30                     | 8.85           | 7.80                               | 5.86                   | 5.97           | 6.05   | 6.16    |
| 2000–2001 | 4.97                  | 4.30                           | 5.00                       | 8.50                     | 8.00           | 6.80                               | 4.84                   | 5.55           | 5.78   | 6.04    |
| QUARTERLY |                       |                                |                            |                          |                |                                    |                        |                |        |         |
| 1999–2000 |                       |                                |                            |                          |                |                                    |                        |                |        |         |
| April     | 6.04                  | 5.50                           | 5.78                       | 9.00                     | 8.55           | 7.55                               | 5.85                   | 6.43           | 6.45   | 6.39    |
| May       | 6.31                  | 5.80                           | 6.02                       | 9.30                     | 8.85           | 7.80                               | 6.00                   | 6.20           | 6.24   | 6.27    |
| June      | 6.23                  | 5.75                           | 6.02                       | 9.30                     | 8.85           | 7.80                               | 5.86                   | 5.97           | 6.05   | 6.16    |
| 2000–2001 |                       |                                |                            |                          |                |                                    |                        |                |        |         |
| July      | 6.20                  | 5.65                           | 6.00                       | 9.35                     | 8.90           | 7.80                               | 5.91                   | 6.22           | 6.24   | 6.25    |
| August    | 6.49                  | 5.75                           | 6.25                       | 9.60                     | 9.15           | 8.05                               | 6.36                   | 6.37           | 6.32   | 6.28    |
| September | 6.57                  | 5.90                           | 6.28                       | 9.65                     | 9.20           | 8.05                               | 6.40                   | 6.21           | 6.20   | 6.20    |
| October   | 6.41                  | 5.80                           | na                         | 9.75                     | 9.20           | 8.05                               | 6.28                   | 6.09           | 6.12   | 6.18    |
| November  | 6.33                  | 5.70                           | 6.26                       | 9.75                     | 9.20           | 8.05                               | 6.23                   | 5.71           | 5.73   | 5.77    |
| December  | 6.20                  | 5.40                           | 6.25                       | 9.75                     | 9.20           | 8.05                               | 6.09                   | 5.27           | 5.34   | 5.46    |
| January   | 5.91                  | 5.00                           | 6.25                       | 9.75                     | 9.20           | 8.05                               | 5.80                   | 4.84           | 5.02   | 5.33    |
| February  | 5.59                  | 4.70                           | 5.85                       | 9.50                     | 8.95           | 7.55                               | 5.54                   | 4.82           | 4.95   | 5.23    |
| March     | 5.14                  | 4.15                           | 5.55                       | 9.00                     | 8.50           | 7.30                               | 5.10                   | 4.75           | 4.92   | 5.28    |
| April     | 4.86                  | 4.10                           | 5.06                       | 8.65                     | 8.25           | 6.80                               | 4.76                   | 5.11           | 5.36   | 5.78    |
| May       | 4.89                  | 4.20                           | 5.00                       | 8.50                     | 8.00           | 6.80                               | 4.80                   | 5.38           | 5.65   | 6.03    |
| June      | 4.97                  | 4.30                           | 5.00                       | 8.50                     | 8.00           | 6.80                               | 4.84                   | 5.55           | 5.78   | 6.04    |
| 2001–2002 |                       |                                |                            |                          |                |                                    |                        |                |        |         |
| July      | 5.04                  | 4.35                           | 5.00                       | 8.50                     | 8.00           | 6.80                               | 4.91                   | 5.67           | 5.84   | 6.08    |

- (a) All data are end of period unless otherwise specified.  
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.  
 (c) The 11am call rate. Data are the average of daily figures.  
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).  
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).



TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

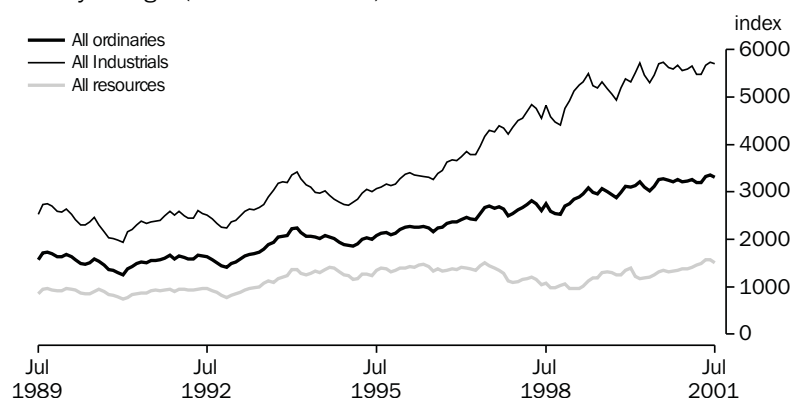
TABLE 8.6 EXCHANGE RATES (a)

| Period   | United States dollar | United Kingdom pound | German mark | Euro(b) | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index(c) |
|--|----------------------|----------------------|-------------|---------|--------------|--------------------|------------------------|-------------------------|
| ORIGINAL PER (\$A)                                 |                      |                      |             |         |              |                    |                        |                         |
| 1992-1993  | 0.6722               | 0.4453               | 1.1366      | na      | 71.54        | 1.2478             | 0.48183                | 49.5                    |
| 1993-1994  | 0.7291               | 0.4721               | 1.1591      |         | 72.20        | 1.2258             | 0.50264                | 53.0                    |
| 1994-1995  | 0.7086               | 0.4452               | 0.9814      |         | 60.08        | 1.0621             | 0.45393                | 48.4                    |
| 1995-1996  | 0.7890               | 0.5099               | 1.2002      |         | 86.48        | 1.1552             | 0.54760                | 58.1                    |
| 1996-1997  | 0.7455               | 0.4482               | 1.2946      |         | 85.20        | 1.0996             | 0.53475                | 56.7                    |
| 1997-1998  | 0.6135               | 0.3681               | 1.1096      |         | 86.16        | 1.1931             | 0.46166                | 57.9                    |
| 1998-1999  | 0.6596               | 0.4188               | na          | 0.6379  | 79.66        | 1.2466             | 0.49318                | 58.4                    |
| 1999-2000  | 0.5986               | 0.3941               |             | 0.6282  | 63.19        | 1.2780             | 0.44805                | 53.3                    |
| 2000-2001  | 0.5075               | 0.3603               |             | 0.6002  | 62.94        | 1.2546             | 0.40760                | 59.7                    |
| 2000-2001  |                      |                      |             |         |              |                    |                        |                         |
| July   | 0.5822               | 0.3869               | na          | 0.6306  | 63.65        | 1.2804             | 0.44294                | 52.7                    |
| August   | 0.5748               | 0.3948               |             | 0.6430  | 61.20        | 1.3340             | 0.44058                | 52.2                    |
| September  | 0.5433               | 0.3712               |             | 0.6161  | 58.59        | 1.3355             | 0.41812                | 49.9                    |
| October  | 0.5148               | 0.3550               |             | 0.6123  | 56.11        | 1.2993             | 0.40165                | 48.2                    |
| November   | 0.5227               | 0.3681               |             | 0.6089  | 58.13        | 1.2913             | 0.40859                | 49.2                    |
| December   | 0.5540               | 0.3715               |             | 0.5963  | 63.57        | 1.2588             | 0.42580                | 51.6                    |
| January  | 0.5466               | 0.3739               |             | 0.5898  | 63.71        | 1.2437             | 0.42220                | 51.1                    |
| February   | 0.5250               | 0.3645               |             | 0.5724  | 61.09        | 1.2226             | 0.40670                | 49.3                    |
| March  | 0.4890               | 0.3425               |             | 0.5559  | 60.96        | 1.2119             | 0.38670                | 47.4                    |
| April  | 0.5088               | 0.3543               |             | 0.5705  | 63.02        | 1.2359             | 0.40120                | 49.2                    |
| May  | 0.5100               | 0.3583               |             | 0.5988  | 60.77        | 1.2322             | 0.40580                | 49.3                    |
| June   | 0.5075               | 0.3603               |             | 0.6002  | 62.94        | 1.2546             | 0.40760                | 49.7                    |
| 2001-2002  |                      |                      |             |         |              |                    |                        |                         |
| July   | 0.5041               | 0.3529               |             | 0.5759  | 62.92        | 1.2280             | 0.40080                | 48.8                    |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH              |                      |                      |             |         |              |                    |                        |                         |
| 2000-2001  |                      |                      |             |         |              |                    |                        |                         |
| January  | -1.3                 | 0.6                  | na          | -1.1    | 0.2          | -1.2               | -0.8                   | -1.0                    |
| February   | -4.0                 | -2.5                 |             | -3.0    | -4.1         | -1.7               | -3.7                   | -3.5                    |
| March  | -6.9                 | -6.0                 |             | -2.9    | -0.2         | -0.9               | -4.9                   | -3.9                    |
| April  | 4.0                  | 3.4                  |             | 2.6     | 3.4          | 2.0                | 3.7                    | 3.8                     |
| May  | 0.2                  | 1.1                  |             | 5.0     | -3.6         | -0.3               | 1.1                    | 0.2                     |
| June   | -0.5                 | 0.6                  |             | 0.2     | 3.6          | 1.8                | 0.4                    | 0.8                     |
| 2001-2002  |                      |                      |             |         |              |                    |                        |                         |
| July   | -0.7                 | -2.1                 |             | -4.0    | -0.0         | -2.1               | -1.7                   | -1.8                    |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |                      |                      |             |         |              |                    |                        |                         |
| 2000-2001  |                      |                      |             |         |              |                    |                        |                         |
| January  | -14.4                | -5.1                 | na          | -9.4    | -6.6         | -3.6               | -10.4                  | -8.8                    |
| February   | -14.5                | -5.2                 |             | -9.8    | -9.8         | -3.2               | -11.4                  | -9.5                    |
| March  | -19.2                | -9.8                 |             | -12.0   | -4.4         | -0.6               | -14.2                  | -10.7                   |
| April  | -13.9                | -5.7                 |             | -12.0   | 0.2          | 2.4                | -10.1                  | -6.3                    |
| May  | -11.1                | -6.4                 |             | -2.8    | -0.6         | -1.3               | -6.4                   | -4.1                    |
| June   | -15.2                | -8.6                 |             | -4.5    | -0.4         | -1.8               | -9.0                   | -6.8                    |
| 2001-2002  |                      |                      |             |         |              |                    |                        |                         |
| July   | -13.4                | -8.8                 |             | -8.7    | -1.1         | -4.1               | -9.5                   | -7.4                    |

(a) Rates are for the last trading day of the reference period.  
 (b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.  
 (c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,  
Monthly averages (31 Dec 1979=500)



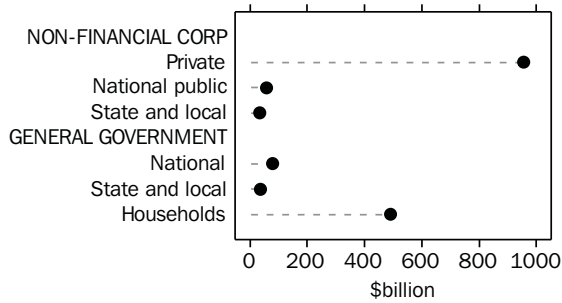
Source: Australian Stock Exchange, Monthly data.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

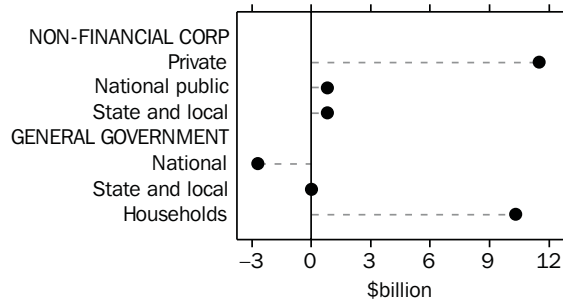
| Period                       | All ordinaries |         |         | All industrials |         |         | All resources  |         |         |
|------------------------------|----------------|---------|---------|-----------------|---------|---------|----------------|---------|---------|
|                              | Index (a)      | High    | Low     | Index (a)       | High    | Low     | Index (a)      | High    | Low     |
| ANNUAL (31 DEC 1979 = 500)   |                |         |         |                 |         |         |                |         |         |
| 1992-1993                    | <b>1,722.6</b> | 1,760.4 | 1,357.2 | <b>2,665.7</b>  | 2,701.2 | 2,170.1 | <b>1,002.7</b> | 1,043.0 | 734.9   |
| 1993-1994                    | <b>2,040.2</b> | 2,340.6 | 1,755.3 | <b>2,984.7</b>  | 3,525.9 | 2,692.7 | <b>1,331.1</b> | 1,442.8 | 1,034.1 |
| 1994-1995                    | <b>2,000.8</b> | 2,122.1 | 1,823.3 | <b>3,012.1</b>  | 3,095.5 | 2,685.0 | <b>1,235.7</b> | 1,433.2 | 1,129.5 |
| 1995-1996                    | <b>2,231.7</b> | 2,326.0 | 2,003.3 | <b>3,305.8</b>  | 3,465.4 | 3,006.8 | <b>1,423.3</b> | 1,524.7 | 1,244.7 |
| 1996-1997                    | <b>2,662.7</b> | 2,725.9 | 2,096.1 | <b>4,173.0</b>  | 4,301.8 | 3,177.5 | <b>1,500.4</b> | 1,530.3 | 1,275.6 |
| 1997-1998                    | <b>2,608.2</b> | 2,881.4 | 2,219.2 | <b>4,548.4</b>  | 4,964.5 | 3,401.2 | <b>1,047.5</b> | 1,245.8 | 994.1   |
| 1998-1999                    | <b>2,963.0</b> | 3,145.2 | 2,458.2 | <b>5,199.7</b>  | 5,583.6 | 4,271.2 | <b>1,181.5</b> | 1,267.2 | 902.4   |
| 1999-2000                    | <b>3,115.9</b> | 3,274.1 | 2,779.7 | <b>5,458.3</b>  | 5,823.0 | 4,786.3 | <b>1,252.1</b> | 1,470.6 | 1,122.2 |
| 2000-2001                    | <b>3,352.4</b> | 3,425.2 | 3,094.3 | <b>5,741.8</b>  | 5,881.0 | 5,293.3 | <b>1,546.3</b> | 1,645.4 | 1,288.0 |
| ORIGINAL (31 DEC 1979 = 500) |                |         |         |                 |         |         |                |         |         |
| 1999-2000                    |                |         |         |                 |         |         |                |         |         |
| December                     | <b>3,116.9</b> | 3,152.5 | 3,037.7 | <b>5,387.3</b>  | 5,464.8 | 5,272.9 | <b>1,343.4</b> | 1,419.3 | 1,280.7 |
| January                      | <b>3,101.7</b> | 3,164.6 | 3,030.1 | <b>5,321.9</b>  | 5,424.1 | 5,152.6 | <b>1,387.3</b> | 1,470.6 | 1,301.8 |
| February                     | <b>3,128.6</b> | 3,172.5 | 3,084.5 | <b>5,507.8</b>  | 5,596.4 | 5,359.9 | <b>1,220.4</b> | 1,299.6 | 1,125.7 |
| March                        | <b>3,213.9</b> | 3,274.1 | 3,133.3 | <b>5,722.9</b>  | 5,823.0 | 5,559.7 | <b>1,170.5</b> | 1,217.2 | 1,122.2 |
| April                        | <b>3,099.1</b> | 2,920.1 | 3,187.3 | <b>5,471.9</b>  | 5,137.7 | 5,648.6 | <b>1,189.0</b> | 1,143.5 | 1,217.5 |
| May                          | <b>3,022.1</b> | 3,099.1 | 2,964.3 | <b>5,299.4</b>  | 5,449.6 | 5,177.7 | <b>1,207.0</b> | 1,231.3 | 1,174.5 |
| June                         | <b>3,115.9</b> | 3,257.6 | 3,047.8 | <b>5,458.3</b>  | 5,696.7 | 5,340.5 | <b>1,252.1</b> | 1,323.2 | 1,216.6 |
| 2000-2001                    |                |         |         |                 |         |         |                |         |         |
| July                         | <b>3,258.8</b> | 3,290.3 | 3,213.6 | <b>5,705.9</b>  | 5,763.7 | 5,621.3 | <b>1,313.3</b> | 1,334.4 | 1,294.3 |
| August                       | <b>3,284.3</b> | 3,330.4 | 3,217.8 | <b>5,729.0</b>  | 5,789.8 | 5,632.3 | <b>1,354.7</b> | 1,402.6 | 1,299.6 |
| September                    | <b>3,244.5</b> | 3,307.0 | 3,143.5 | <b>5,630.9</b>  | 5,760.4 | 5,447.0 | <b>1,315.9</b> | 1,423.5 | 1,332.5 |
| October                      | <b>3,212.8</b> | 3,274.3 | 3,147.5 | <b>5,598.7</b>  | 5,712.2 | 5,484.1 | <b>1,333.0</b> | 1,360.8 | 1,288.0 |
| November                     | <b>3,254.0</b> | 3,314.3 | 3,222.0 | <b>5,669.3</b>  | 5,785.8 | 5,596.8 | <b>1,352.2</b> | 1,366.1 | 1,334.9 |
| December                     | <b>3,208.4</b> | 3,256.3 | 3,133.7 | <b>5,561.2</b>  | 5,646.6 | 5,423.8 | <b>1,377.3</b> | 1,416.7 | 1,349.1 |
| January                      | <b>3,224.9</b> | 3,291.5 | 3,172.4 | <b>5,595.7</b>  | 5,727.1 | 5,495.1 | <b>1,375.2</b> | 1,405.9 | 1,348.0 |
| February                     | <b>3,268.3</b> | 3,312.1 | 3,240.0 | <b>5,656.7</b>  | 5,756.4 | 5,586.4 | <b>1,416.1</b> | 1,477.6 | 1,390.3 |
| March                        | <b>3,200.3</b> | 3,306.2 | 3,094.3 | <b>5,488.5</b>  | 5,675.5 | 5,293.3 | <b>1,465.1</b> | 1,511.9 | 1,407.7 |
| April                        | <b>3,204.0</b> | 3,270.3 | 3,138.9 | <b>5,482.5</b>  | 5,588.6 | 5,380.8 | <b>1,486.3</b> | 1,551.0 | 1,425.2 |
| May                          | <b>3,323.7</b> | 3,370.7 | 3,268.6 | <b>5,666.0</b>  | 5,728.6 | 5,583.5 | <b>1,575.9</b> | 1,645.4 | 1,531.3 |
| June                         | <b>3,352.4</b> | 3,425.2 | 3,322.5 | <b>5,741.8</b>  | 5,881.0 | 5,680.3 | <b>1,546.3</b> | 1,586.7 | 1,520.6 |
| 2001-2002                    |                |         |         |                 |         |         |                |         |         |
| July                         | <b>3,316.9</b> | 3,390.1 | 3,231.9 | <b>5,699.2</b>  | 5,801.4 | 5,582.7 | <b>1,500.9</b> | 1,571.7 | 1,398.8 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,  
Non-financial domestic sector—  
March 2001

Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,  
Non-financial domestic sector—  
March 2001

Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | 1998-1999      | 1999-2000      | 1998-1999      |                |                | 1999-2000      |                |                | 2000-2001      |                |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
|  |                |                | June           | Sept.          | Dec.           | Mar.           | June           | Sept.          | Dec.           | Mar            |  |
| AMOUNTS OUTSTANDING AT END OF PERIOD   |                |                |                |                |                |                |                |                |                |                |  |
| <b>Total debt and equity outstandings of the non-financial domestic sectors</b>            | <b>1,422.0</b> | <b>1,612.2</b> | <b>1,422.0</b> | <b>1,444.2</b> | <b>1,528.8</b> | <b>1,590.5</b> | <b>1,612.2</b> | <b>1,640.9</b> | <b>1,629.1</b> | <b>1,653.8</b> |  |
| of:  |                |                |                |                |                |                |                |                |                |                |  |
| Private non-financial corporations   | 795.0          | 933.7          | 795.0          | 812.2          | 870.3          | 924.4          | 933.7          | 964.0          | 940.4          | 954.0          |  |
| National public non-financial corporations   | 49.2           | 55.7           | 49.2           | 43.3           | 65.0           | 60.7           | 55.7           | 51.6           | 54.2           | 56.2           |  |
| State and local public non-financial corporations  | 30.6           | 31.0           | 30.6           | 30.4           | 30.4           | 29.7           | 31.0           | 33.2           | 34.0           | 34.8           |  |
| National general government  | 95.6           | 84.0           | 95.6           | 95.9           | 87.9           | 89.9           | 84.0           | 81.7           | 81.5           | 79.4           |  |
| State and local general government   | 46.3           | 43.0           | 46.3           | 45.8           | 44.2           | 41.8           | 43.0           | 39.7           | 37.7           | 37.7           |  |
| Households   | 405.4          | 464.9          | 405.4          | 416.6          | 431.0          | 443.9          | 464.9          | 470.8          | 481.2          | 491.7          |  |
| NET TRANSACTIONS DURING PERIOD   |                |                |                |                |                |                |                |                |                |                |  |
| <b>Total funds raised on conventional credit markets by non-financial domestic sectors</b> | <b>87.2</b>    | <b>130.7</b>   | <b>16.9</b>    | <b>26.7</b>    | <b>43.9</b>    | <b>30.5</b>    | <b>29.6</b>    | <b>23.5</b>    | <b>32.7</b>    | <b>20.6</b>    |  |
| of:  |                |                |                |                |                |                |                |                |                |                |  |
| <b>Private non-financial corporation</b>   | <b>53.6</b>    | <b>66.7</b>    | <b>10.7</b>    | <b>15.8</b>    | <b>18.4</b>    | <b>19.6</b>    | <b>12.9</b>    | <b>20.3</b>    | <b>25.6</b>    | <b>11.5</b>    |  |
| Bills of exchange  | 3.1            | 5.1            | 0.4            | 0.3            | -0.4           | 1.1            | 4.1            | 3.1            | 2.4            | -1.0           |  |
| One name paper   | 4.3            | 1.4            | -0.2           | -0.4           | -0.7           | 3.1            | -0.6           | 1.6            | 0.1            | -0.7           |  |
| Bonds, etc   | 3.8            | 6.9            | 2.1            | 1.2            | 1.9            | 0.7            | 3.1            | 1.1            | 2.4            | -0.3           |  |
| Loans and placements   | 12.9           | 13.0           | 1.3            | 3.7            | 4.0            | 4.1            | 1.2            | 1.2            | 14.4           | 11.6           |  |
| Shares and other equity  | 29.7           | 40.3           | 7.1            | 11.0           | 13.6           | 10.6           | 5.1            | 13.3           | 6.3            | 2.0            |  |
| <b>National public non-financial corporations</b>  | <b>0.6</b>     | <b>18.3</b>    | <b>-0.7</b>    | <b>-0.5</b>    | <b>18.8</b>    | <b>-0.2</b>    | <b>0.2</b>     | <b>0.2</b>     | <b>0.1</b>     | <b>0.8</b>     |  |
| Bills of exchange  | 0.1            | 0.1            | 0.1            | 0.0            | 0.1            | 0.0            | 0.0            | 0.1            | -0.1           | 0.0            |  |
| One name paper   | -0.1           | 0.4            | -0.3           | -0.3           | 0.6            | -0.1           | 0.2            | 0.0            | 0.7            | -0.2           |  |
| Bonds, etc   | 0.6            | 1.8            | -0.6           | 0.0            | -0.1           | 0.4            | 1.5            | 0.1            | -0.7           | 1.1            |  |
| Loans and placements   | 0.2            | -0.1           | -0.1           | -0.1           | 2.1            | -0.6           | -1.5           | 0.0            | 0.1            | -0.1           |  |
| Shares and other equity  | -0.2           | 16.1           | 0.0            | 0.0            | 16.1           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |  |
| <b>State and local public non-financial corporations</b>                                   | <b>-0.3</b>    | <b>0.3</b>     | <b>0.3</b>     | <b>-0.2</b>    | <b>0.0</b>     | <b>-0.7</b>    | <b>1.2</b>     | <b>2.1</b>     | <b>0.9</b>     | <b>0.8</b>     |  |
| Bills of exchange  | 0.0            | -0.1           | -0.2           | -0.1           | 0.2            | -0.1           | -0.1           | -0.2           | 0.3            | 0.0            |  |
| Loans and placements   | -0.3           | 0.4            | 0.5            | -0.1           | -0.2           | -0.6           | 1.3            | 2.3            | 0.6            | 0.8            |  |
| <b>National general government</b>   | <b>-6.4</b>    | <b>-10.7</b>   | <b>-6.7</b>    | <b>0.9</b>     | <b>-6.0</b>    | <b>1.3</b>     | <b>-6.9</b>    | <b>-1.5</b>    | <b>-2.3</b>    | <b>-2.7</b>    |  |
| One name paper   | -2.6           | -1.9           | -5.1           | 1.3            | -1.1           | 1.7            | -3.8           | 0.4            | -1.3           | 0.3            |  |
| Bonds, etc   | -3.7           | -8.9           | -1.5           | -0.5           | -4.8           | -0.5           | -3.1           | -1.9           | -1.6           | -2.5           |  |
| <b>State and local general government</b>  | <b>-3.2</b>    | <b>-3.4</b>    | <b>0.6</b>     | <b>-0.5</b>    | <b>-1.7</b>    | <b>-2.4</b>    | <b>1.2</b>     | <b>-3.3</b>    | <b>-2.0</b>    | <b>0.0</b>     |  |
| <b>Households</b>  | <b>42.9</b>    | <b>59.4</b>    | <b>12.7</b>    | <b>11.2</b>    | <b>14.4</b>    | <b>12.8</b>    | <b>21.0</b>    | <b>5.7</b>     | <b>10.5</b>    | <b>10.3</b>    |  |
| Bills of exchange  | 0.5            | 0.1            | 0.5            | 0.4            | 0.0            | -0.4           | 0.1            | 0.0            | -0.1           | 0.0            |  |
| Loans and placements   | 42.6           | 59.4           | 12.2           | 10.8           | 14.4           | 13.3           | 20.9           | 5.7            | 10.5           | 10.3           |  |

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).



# 9

# STATE COMPARISONS

---

## TABLES

|      |   |     |
|------|---|-----|
| 9.1  | State summary. . . . .  | 118 |
| 9.2  | Estimated resident population at end of period . . . . .                        | 119 |
| 9.3  | Gross state product and state final demand : chain volume measures . . . . .    | 120 |
| 9.4  | Turnover of retail establishments . . . . .                                     | 121 |
| 9.5  | Total private new capital expenditure. . . . .                                  | 122 |
| 9.6  | New motor vehicle registrations : total . . . . .                               | 123 |
| 9.7  | Building approvals, number and value. . . . .                                   | 124 |
| 9.8  | Consumer price index : all groups. . . . .                                      | 125 |
| 9.9  | Employed persons . . . . .  | 126 |
| 9.10 | Unemployment rate : persons . . . . .   | 127 |
| 9.11 | Average weekly total earnings of employees : all employees . . . . .            | 128 |
| 9.12 | Total job vacancies. . . . .  | 129 |
| 9.13 | Secured housing finance commitments to individuals : number and value . . . . . | 130 |
| 9.14 | Total hourly rates of pay indexes : excluding bonuses. . . . .                  | 131 |

---

## RELATED PUBLICATIONS

*Australian Demographic Statistics* (Cat. no. 3101.0)

*Australian National Accounts: Quarterly State Details* (Cat. no. 5206.0.40.001)

*Australian National Accounts: State Accounts* (Cat. no. 5220.0)

*Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0)

*State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0)

*Labour Force, Australia, Preliminary* (Cat. no. 6202.0)

*Average Weekly Earnings, States and Australia* (Cat. no. 6302.0)

*Wage Cost Index, Australia* (Cat. no. 6345.0)

*Job Vacancies, Australia* (Cat. no. 6354.0)

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Retail Trade, Australia* (Cat. no. 8501.0)

*Building Approvals, Australia* (Cat. no. 8731.0)

*New Motor Vehicle Registrations, Australia, Preliminary* (Cat. no. 9301.0)

STATE  
COMPARISONS

TABLE 9.1 STATE SUMMARY

|   | Latest<br>obser-<br>vation | Freq-<br>uency | New<br>South<br>Wales | Victoria | Queens-<br>land | South<br>Australia | Western<br>Australia | Tasmania | Northern<br>Territory | Aust-<br>ralian<br>Capital<br>Territory | Australia     |
|---|----------------------------|----------------|-----------------------|----------|-----------------|--------------------|----------------------|----------|-----------------------|---|---------------|
| SELECTED INDICATORS   |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Labour force<br>Participation rate (%)<br>(trend)                             | Jun 2001                   | M              | 62.7                  | 63.9     | 65.3            | 60.3               | 67.3                 | 58.2     | 73.4                  | 72.6                                    | <b>63.9</b>   |
| Unemployment rate (%)<br>(trend)  | Jul 2001                   | M              | 6.0                   | 6.4      | 8.6             | 7.7                | 7.7                  | 8.7      | 7.4                   | 6.1                                     | <b>6.9</b>    |
| Average weekly total<br>earnings (\$) (original)                              | May 2001                   | Q              | 703.50                | 644.10   | 636.20          | 628.90             | 638.90               | 576.60   | 679.00                | 758.00                                  | <b>662.60</b> |
| SELECTED INDICATORS PER HEAD OF POPULATION (a)                                |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Final demand (\$'000)<br>(Chain volume<br>measures)<br>(seasonally adjusted)  | Mar 2001                   | Q              | 8.5                   | 8.5      | 7.9             | 7.6                | 8.3                  | 7.0      | 11.3                  | 15.3                                    | <b>8.4</b>    |
| Retail turnover (\$)<br>(Chain volume<br>measures)<br>(seasonally adjusted)   | Jun 2001                   | Q              | 1,992                 | 1,919    | 1,951           | 1,873              | 1,967                | 1,774    | 1,983                 | 2,507                                   | <b>1,957</b>  |
| Retail turnover (trend)   | Jun 2001                   | M              | 715                   | 683      | 708             | 668                | 693                  | 629      | 704                   | 895                                     | <b>701</b>    |
| Private new capital<br>expenditure (\$) (b)<br>(seasonally adjusted)          | Mar 2001                   | Q              | 503                   | 520      | 362             | 444                | 796                  | 238      | na                    | na                                      | <b>503</b>    |
| Registration of new<br>motor vehicles (no. per<br>'000 population)<br>(trend) | Jun 2001                   | M              | 3.072                 | 3.436    | 3.262           | 2.596              | 2.824                | 2.519    | 2.888                 | 3.419                                   | <b>3.126</b>  |
| Res. building approvals<br>(no. per '000<br>population) (trend)               | Jun 2001                   | M              | 0.447                 | 0.685    | 0.679           | 0.435              | 0.766                | 0.296    | 0.667                 | 0.595                                   | <b>0.593</b>  |
| Res. building approvals<br>(\$ (original))                                    | Jun 2001                   | M              | 67                    | 97       | 102             | 56                 | 109                  | 29       | 189                   | 128                                     | <b>81</b>     |
| Housing finance<br>commitments(\$)<br>(original)                              | Jun 2001                   | M              | 514                   | 362      | 340             | 305                | 430                  | 168      | 219                   | 336                                     | <b>405</b>    |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD  |                            |                |                       |          |                 |                    |                      |          |                       |   |               |
| Final demand<br>(Chain volume<br>measures)<br>(seasonally adjusted)           | Mar 2001                   | Q              | 0.2                   | 2.0      | 2.3             | 3.1                | 4.8                  | 4.1      | 14.5                  | 3.3                                     | 2.3           |
| Retail turnover<br>(Chain volume<br>measures)<br>(seasonally adjusted)        | Jun 2001                   | Q              | 0.5                   | 2.3      | 0.0             | 2.1                | 1.0                  | -0.1     | -0.3                  | 1.1                                     | <b>1.0</b>    |
| Retail turnover (trend)   | Jun 2001                   | M              | 0.4                   | 0.7      | 0.4             | 0.7                | 0.5                  | 0.2      | 0.3                   | 0.8                                     | <b>0.5</b>    |
| Private new capital<br>expenditure (b)<br>(seasonally adjusted)               | Mar 2001                   | Q              | -6.7                  | 2.8      | -17.7           | -11.0              | 20.9                 | -17.0    | na                    | na                                      | <b>-1.7</b>   |
| Registration of new<br>motor vehicles (trend)                                 | Jun 2001                   | M              | -2.3                  | -2.1     | -1.0            | -1.3               | -2.6                 | -1.9     | -0.7                  | -2.6                                    | <b>-2.0</b>   |
| Res. building approvals<br>— number (trend)                                   | Jun 2001                   | M              | 0.8                   | 3.1      | 7.2             | 5.3                | 6.3                  | 13.9     | 18.0                  | 14.1                                    | <b>5.4</b>    |
| Res. building approvals<br>— value (original)                                 | Jun 2001                   | M              | -13.5                 | -11.9    | 27.6            | 6.3                | 5.1                  | 0.0      | 105.6                 | 37.9                                    | <b>-9.5</b>   |
| Consumer Price Index<br>(original)  | Mar 2001                   | Q              | 1.4                   | 1.4      | 1.1             | 1.6                | 0.8                  | 0.9      | 0.1                   | 1.1                                     | <b>1.4</b>    |
| Labour force<br>participation rate<br>(percentage points)<br>(trend)          | Jul 2001                   | M              | 0.1                   | -0.1     | 0.0             | 0.0                | -0.1                 | -0.2     | 1.0                   | -0.1                                    | <b>-0.1</b>   |
| Unemployment rate<br>(percentage points)<br>(trend)                           | Jul 2001                   | M              | 0.1                   | 0.1      | -0.1            | 0.1                | 0.2                  | 0.0      | 0.4                   | 0.2                                     | <b>0.0</b>    |
| Average weekly total<br>earnings (original)                                   | May 2001                   | Q              | 0.7                   | -0.2     | 0.6             | 0.2                | 1.1                  | 1.4      | 1.0                   | -4.0                                    | <b>0.3</b>    |
| Housing finance<br>commitments<br>(original)                                  | Jun 2001                   | M              | -6.2                  | -4.6     | -5.8            | -4.4               | -10.1                | -11.2    | -8.5                  | -17.3                                   | <b>-6.3</b>   |
| Total hourly rates of pay<br>indexes, excluding<br>bonuses (original)         | Jun 2001                   | Q              | 0.5                   | 0.9      | 0.6             | 0.5                | 0.6                  | 0.7      | 0.2                   | 0.4                                     | <b>0.6</b>    |

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.  
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

| Period                      | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory (a) | Australia (b)   |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|----------------------------------|-----------------|
| ANNUAL ('000) — ORIGINAL    |                 |          |            |                 |                   |          |                    |                                  |                 |
| 1991–1992                   | 5,962.6         | 4,455.0  | 3,030.0    | 1,456.5         | 1,658.0           | 469.8    | 168.1              | 294.7                            | <b>17,494.7</b> |
| 1992–1993                   | 6,004.9         | 4,472.4  | 3,109.8    | 1,460.7         | 1,677.7           | 471.7    | 170.7              | 299.3                            | <b>17,667.1</b> |
| 1993–1994                   | 6,060.2         | 4,487.6  | 3,187.1    | 1,466.1         | 1,703.0           | 472.9    | 173.4              | 301.5                            | <b>17,854.7</b> |
| 1994–1995                   | 6,127.0         | 4,517.4  | 3,265.1    | 1,469.4         | 1,733.8           | 473.7    | 177.6              | 304.8                            | <b>18,071.8</b> |
| 1995–1996                   | 6,204.7         | 4,560.2  | 3,338.7    | 1,474.3         | 1,765.3           | 474.4    | 181.8              | 308.3                            | <b>18,310.7</b> |
| 1996–1997                   | 6,272.8         | 4,605.2  | 3,397.1    | 1,479.7         | 1,797.9           | 473.5    | 186.9              | 308.0                            | <b>18,524.2</b> |
| 1997–1998                   | 6,333.5         | 4,654.9  | 3,453.5    | 1,486.4         | 1,829.1           | 471.7    | 189.9              | 308.1                            | <b>18,730.4</b> |
| 1998–1999                   | 6,396.7         | 4,707.6  | 3,506.9    | 1,492.4         | 1,857.6           | 470.8    | 192.7              | 309.3                            | <b>18,937.2</b> |
| 1999–2000                   | 6,463.5         | 4,765.9  | 3,566.4    | 1,497.6         | 1,883.9           | 470.4    | 195.5              | 310.8                            | <b>19,157.0</b> |
| QUARTERLY ('000) — ORIGINAL |                 |          |            |                 |                   |          |                    |                                  |                 |
| 1998–1999                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| December                    | 6,368.5         | 4,684.1  | 3,480.5    | 1,489.9         | 1,844.7           | 471.6    | 191.4              | 308.4                            | <b>18,842.2</b> |
| March                       | 6,381.5         | 4,697.2  | 3,493.3    | 1,491.4         | 1,851.1           | 471.1    | 192.0              | 308.8                            | <b>18,889.5</b> |
| June                        | 6,396.7         | 4,707.6  | 3,506.9    | 1,492.4         | 1,857.6           | 470.8    | 192.7              | 309.3                            | <b>18,937.2</b> |
| 1999–2000                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| September                   | 6,412.5         | 4,722.2  | 3,520.0    | 1,494.3         | 1,866.2           | 470.8    | 193.4              | 309.6                            | <b>18,992.3</b> |
| December                    | 6,433.6         | 4,736.7  | 3,536.3    | 1,496.2         | 1,871.0           | 470.7    | 194.2              | 310.0                            | <b>19,052.0</b> |
| March                       | 6,445.7         | 4,753.7  | 3,551.6    | 1,497.1         | 1,878.1           | 470.6    | 194.6              | 310.8                            | <b>19,105.4</b> |
| June                        | 6,463.0         | 4,765.9  | 3,566.3    | 1,497.6         | 1,883.9           | 470.4    | 195.5              | 310.8                            | <b>19,157.0</b> |
| 2000–2001                   |                 |          |            |                 |                   |          |                    |                                  |                 |
| September (c)               | 6,483.5         | 4,782.9  | 3,581.6    | 1,498.6         | 1,891.5           | 470.2    | 196.1              | 311.5                            | <b>19,219.1</b> |
| December (c)                | 6,502.6         | 4,797.4  | 3,597.2    | 1,500.5         | 1,897.4           | 470.1    | 196.3              | 312.4                            | <b>19,277.1</b> |

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics* (Cat. no. 3101.0).Source: *Australian Demographic Statistics* (Cat. no. 3101.0).

STATE  
COMPARISONS

**TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND**  
**Chain Volume Measures, Reference Year 1998–1999**

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION)  |                 |          |            |                 |                   |          |                    |                              |                |
| 1991–1992   | 161,507         | 112,774  | 67,980     | 32,260          | 45,778            | 9,775    | 4,821              | 9,355                        | <b>442,021</b> |
| 1992–1993   | 165,890         | 117,449  | 73,352     | 33,216          | 47,047            | 9,970    | 4,823              | 9,678                        | <b>457,984</b> |
| 1993–1994   | 172,811         | 122,307  | 76,395     | 34,144          | 49,853            | 10,008   | 4,898              | 10,075                       | <b>476,986</b> |
| 1994–1995   | 178,964         | 126,141  | 80,482     | 34,227          | 53,216            | 10,270   | 5,262              | 10,484                       | <b>498,550</b> |
| 1995–1996   | 186,416         | 130,734  | 83,719     | 36,034          | 56,252            | 10,615   | 5,582              | 10,791                       | <b>520,261</b> |
| 1996–1997   | 193,529         | 134,463  | 88,022     | 36,632          | 57,931            | 10,660   | 5,715              | 10,966                       | <b>539,088</b> |
| 1997–1998   | 202,664         | 141,084  | 91,789     | 39,087          | 61,374            | 10,704   | 5,979              | 11,618                       | <b>565,126</b> |
| 1998–1999   | 213,494         | 151,006  | 97,555     | 39,966          | 63,611            | 11,243   | 6,468              | 12,075                       | <b>595,417</b> |
| 1999–2000   | 221,375         | 157,915  | 103,691    | 41,381          | 66,525            | 11,367   | 6,466              | 12,669                       | <b>620,963</b> |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION)   |                 |          |            |                 |                   |          |                    |                              |                |
| 1991–1992   | 161,962         | 107,991  | 73,739     | 34,294          | 42,480            | 10,602   | 5,082              | 12,986                       | <b>448,913</b> |
| 1992–1993   | 164,096         | 111,160  | 77,690     | 34,007          | 45,634            | 10,811   | 5,304              | 13,209                       | <b>461,674</b> |
| 1993–1994   | 166,977         | 114,148  | 81,589     | 34,730          | 47,739            | 11,055   | 5,633              | 14,066                       | <b>475,687</b> |
| 1994–1995   | 178,551         | 119,937  | 88,033     | 36,958          | 50,357            | 11,396   | 6,018              | 14,177                       | <b>505,274</b> |
| 1995–1996   | 183,569         | 125,199  | 90,377     | 37,296          | 53,733            | 11,750   | 6,768              | 14,236                       | <b>523,578</b> |
| 1996–1997   | 186,944         | 131,629  | 95,922     | 38,151          | 55,631            | 11,902   | 6,734              | 15,407                       | <b>543,187</b> |
| 1997–1998   | 197,863         | 139,057  | 100,406    | 40,640          | 60,860            | 12,049   | 7,494              | 15,652                       | <b>574,049</b> |
| 1998–1999   | 208,591         | 149,762  | 107,075    | 40,679          | 60,861            | 12,088   | 8,631              | 17,029                       | <b>604,720</b> |
| 1999–2000   | 220,888         | 158,244  | 111,605    | 42,947          | 62,186            | 12,717   | 8,441              | 18,938                       | <b>635,958</b> |
| STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)                  |                 |          |            |                 |                   |          |                    |                              |                |
| 1998–1999   |                 |          |            |                 |                   |          |                    |                              |                |
| March   | 52,637          | 37,549   | 27,537     | 10,225          | 15,370            | 3,102    | 2,050              | 4,229                        | <b>153,458</b> |
| June  | 53,212          | 38,401   | 27,004     | 10,098          | 15,160            | 3,070    | 2,016              | 4,221                        | <b>152,740</b> |
| 1999–2000   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 54,243          | 38,914   | 27,249     | 10,689          | 15,618            | 3,133    | 2,229              | 4,492                        | <b>156,131</b> |
| December  | 54,974          | 39,494   | 27,687     | 10,499          | 15,530            | 3,129    | 2,090              | 4,698                        | <b>157,986</b> |
| March   | 55,402          | 39,624   | 28,439     | 10,828          | 15,480            | 3,164    | 2,035              | 4,830                        | <b>160,576</b> |
| June  | 56,268          | 40,211   | 28,230     | 10,931          | 15,557            | 3,291    | 2,087              | 4,917                        | <b>161,266</b> |
| 2000–2001   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 56,747          | 40,029   | 27,803     | 10,869          | 15,116            | 3,196    | 1,998              | 4,820                        | <b>160,349</b> |
| December  | 54,898          | 39,798   | 27,878     | 11,019          | 15,038            | 3,159    | 1,945              | 4,618                        | <b>158,281</b> |
| March   | 55,017          | 40,592   | 28,532     | 11,357          | 15,765            | 3,290    | 2,227              | 4,770                        | <b>161,863</b> |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER |                 |          |            |                 |                   |          |                    |                              |                |
| 1999–2000   |                 |          |            |                 |                   |          |                    |                              |                |
| March   | 0.8             | 0.3      | 2.7        | 3.1             | -0.3              | 1.1      | -2.6               | 2.8                          | <b>1.6</b>     |
| June  | 1.6             | 1.5      | -0.7       | 1.0             | 0.5               | 4.0      | 2.6                | 1.8                          | <b>0.4</b>     |
| 2000–2001   |                 |          |            |                 |                   |          |                    |                              |                |
| September   | 0.9             | -0.5     | -1.5       | -0.6            | -2.8              | -2.9     | -4.3               | -2.0                         | <b>-0.6</b>    |
| December  | -3.3            | -0.6     | 0.3        | 1.4             | -0.5              | -1.2     | -2.7               | -4.2                         | <b>-1.3</b>    |
| March   | 0.2             | 2.0      | 2.3        | 3.1             | 4.8               | 4.1      | 14.5               | 3.3                          | <b>2.3</b>     |

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).



TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia        |
|--|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|------------------------------|------------------|
| ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998-1999 (\$ MILLION)) |                 |          |            |                 |                   |          |                        |                              |                  |
| 1992-1993  | 41,114.5        | 26,360.3 | 19,939.3   | 8,312.6         | 11,326.2          | 2,942.6  | 1,223.2                | 2,213.0                      | <b>114,030.1</b> |
| 1993-1994  | 41,842.8        | 26,662.5 | 20,963.1   | 8,688.8         | 12,269.1          | 3,054.8  | 1,224.6                | 2,314.9                      | <b>117,639.4</b> |
| 1994-1995  | 43,971.5        | 28,284.0 | 22,616.6   | 9,319.7         | 12,792.1          | 3,046.2  | 1,360.0                | 2,342.2                      | <b>124,382.1</b> |
| 1995-1996  | 46,353.2        | 28,992.2 | 23,161.0   | 9,791.5         | 13,564.3          | 3,105.3  | 1,472.4                | 2,365.5                      | <b>129,477.6</b> |
| 1996-1997  | 46,313.7        | 29,875.6 | 23,246.4   | 9,554.4         | 13,461.0          | 3,081.5  | 1,371.9                | 2,406.6                      | <b>129,979.0</b> |
| 1997-1998  | 47,197.8        | 31,152.4 | 24,425.7   | 10,041.5        | 14,002.1          | 3,194.8  | 1,400.7                | 2,501.5                      | <b>134,561.0</b> |
| 1998-1999  | 48,288.9        | 33,461.1 | 25,736.2   | 10,355.8        | 14,507.4          | 3,179.3  | 1,485.7                | 2,578.7                      | <b>140,145.7</b> |
| 1999-2000  | 50,840.9        | 35,946.1 | 27,131.5   | 10,806.4        | 15,135.2          | 3,285.3  | 1,590.4                | 2,844.6                      | <b>147,580.5</b> |
| 2000-2001  | 51,234.0        | 35,378.1 | 27,648.7   | 10,940.2        | 14,842.1          | 3,270.1  | 1,559.3                | 3,030.3                      | <b>147,902.5</b> |
| QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)   |                 |          |            |                 |                   |          |                        |                              |                  |
| 1998-1999  |                 |          |            |                 |                   |          |                        |                              |                  |
| June   | 12,373.4        | 8,729.3  | 6,533.4    | 2,568.5         | 3,644.8           | 812.2    | 381.0                  | 660.3                        | <b>35,817.4</b>  |
| 1999-2000  |                 |          |            |                 |                   |          |                        |                              |                  |
| September  | 12,587.2        | 9,024.7  | 6,660.6    | 2,670.3         | 3,688.4           | 834.8    | 388.2                  | 683.0                        | <b>36,537.3</b>  |
| December   | 12,728.7        | 9,085.8  | 6,818.0    | 2,710.2         | 3,773.8           | 827.1    | 398.4                  | 691.8                        | <b>37,033.8</b>  |
| March  | 12,562.1        | 8,832.3  | 6,767.2    | 2,683.3         | 3,772.6           | 811.8    | 397.1                  | 702.8                        | <b>36,529.2</b>  |
| June   | 12,963.0        | 9,003.3  | 6,885.7    | 2,742.7         | 3,900.2           | 811.6    | 406.8                  | 766.9                        | <b>37,480.2</b>  |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                              |                  |
| September  | 12,695.6        | 8,425.6  | 6,739.3    | 2,642.8         | 3,731.9           | 789.9    | 390.4                  | 716.9                        | <b>36,132.6</b>  |
| December   | 12,698.5        | 8,748.7  | 6,878.3    | 2,735.1         | 3,680.3           | 811.8    | 388.9                  | 756.1                        | <b>36,697.8</b>  |
| March  | 12,885.9        | 8,997.5  | 7,014.3    | 2,751.7         | 3,697.3           | 834.6    | 390.6                  | 774.2                        | <b>37,346.1</b>  |
| June   | 12,954.1        | 9,206.0  | 7,016.6    | 2,810.6         | 3,732.6           | 833.7    | 389.3                  | 783.1                        | <b>37,726.1</b>  |
| MONTHLY — TREND (\$ MILLION)   |                 |          |            |                 |                   |          |                        |                              |                  |
| 1999-2000  |                 |          |            |                 |                   |          |                        |                              |                  |
| April  | 4,191.1         | 2,921.6  | 2,274.3    | 896.4           | 1,266.9           | 268.9    | 133.6                  | 239.6                        | <b>12,186.4</b>  |
| May  | 4,209.6         | 2,925.4  | 2,279.0    | 900.4           | 1,272.7           | 268.6    | 134.1                  | 241.8                        | <b>12,225.7</b>  |
| June   | 4,228.9         | 2,933.1  | 2,287.4    | 904.1           | 1,276.7           | 268.9    | 134.6                  | 243.7                        | <b>12,273.3</b>  |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                              |                  |
| July   | 4,416.7         | 2,921.7  | 2,357.5    | 918.9           | 1,285.5           | 273.0    | 134.9                  | 252.7                        | <b>12,555.1</b>  |
| August   | 4,420.7         | 2,935.1  | 2,368.2    | 923.1           | 1,283.9           | 274.1    | 135.0                  | 254.3                        | <b>12,591.8</b>  |
| September  | 4,420.7         | 2,954.4  | 2,379.9    | 928.0           | 1,280.9           | 275.7    | 134.9                  | 256.2                        | <b>12,630.0</b>  |
| October  | 4,423.6         | 2,982.1  | 2,394.1    | 933.9           | 1,274.9           | 277.8    | 134.9                  | 258.6                        | <b>12,681.0</b>  |
| November   | 4,436.7         | 3,019.2  | 2,412.4    | 941.3           | 1,271.5           | 280.7    | 135.1                  | 261.8                        | <b>12,759.5</b>  |
| December   | 4,463.2         | 3,063.0  | 2,435.1    | 950.4           | 1,272.0           | 284.0    | 135.5                  | 265.1                        | <b>12,868.2</b>  |
| January  | 4,500.2         | 3,108.4  | 2,460.7    | 960.0           | 1,277.3           | 287.4    | 135.9                  | 268.1                        | <b>12,997.8</b>  |
| February   | 4,540.6         | 3,151.6  | 2,485.2    | 969.6           | 1,286.1           | 290.2    | 136.4                  | 270.8                        | <b>13,129.8</b>  |
| March  | 4,576.6         | 3,190.0  | 2,506.1    | 978.5           | 1,295.5           | 292.4    | 136.9                  | 273.2                        | <b>13,248.4</b>  |
| April  | 4,605.4         | 3,224.6  | 2,522.7    | 986.9           | 1,303.4           | 294.0    | 137.4                  | 275.5                        | <b>13,349.7</b>  |
| May  | 4,629.8         | 3,254.8  | 2,536.2    | 994.6           | 1,309.9           | 295.0    | 137.8                  | 277.6                        | <b>13,438.8</b>  |
| June   | 4,646.3         | 3,278.6  | 2,545.2    | 1,002.0         | 1,316.0           | 295.6    | 138.2                  | 279.7                        | <b>13,511.2</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH                                  |                 |          |            |                 |                   |          |                        |                              |                  |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                              |                  |
| December   | 0.6             | 1.4      | 0.9        | 1.0             | 0.0               | 1.2      | 0.2                    | 1.3                          | <b>0.9</b>       |
| January  | 0.8             | 1.5      | 1.0        | 1.0             | 0.4               | 1.2      | 0.3                    | 1.2                          | <b>1.0</b>       |
| February   | 0.9             | 1.4      | 1.0        | 1.0             | 0.7               | 1.0      | 0.4                    | 1.0                          | <b>1.0</b>       |
| March  | 0.8             | 1.2      | 0.8        | 0.9             | 0.7               | 0.8      | 0.4                    | 0.9                          | <b>0.9</b>       |
| April  | 0.6             | 1.1      | 0.7        | 0.9             | 0.6               | 0.5      | 0.3                    | 0.8                          | <b>0.8</b>       |
| May  | 0.5             | 0.9      | 0.5        | 0.8             | 0.5               | 0.4      | 0.3                    | 0.8                          | <b>0.7</b>       |
| June   | 0.4             | 0.7      | 0.4        | 0.7             | 0.5               | 0.2      | 0.3                    | 0.7                          | <b>0.5</b>       |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

STATE  
COMPARISONS

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period                                       | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
|--|-----------------|----------|------------|-----------------|-------------------|----------|---------------|
| ANNUAL (\$ MILLION)                          |                 |          |            |                 |                   |          |               |
| 1991–1992                                    | 8,935           | 5,448    | 3,805      | 1,625           | 4,216             | 449      | <b>25,134</b> |
| 1992–1993                                    | 8,947           | 5,871    | 4,170      | 1,595           | 5,596             | 467      | <b>27,237</b> |
| 1993–1994                                    | 9,641           | 7,374    | 4,414      | 1,562           | 5,829             | 468      | <b>29,989</b> |
| 1994–1995                                    | 12,129          | 7,920    | 5,521      | 2,263           | 6,622             | 690      | <b>35,561</b> |
| 1995–1996                                    | 12,607          | 10,294   | 5,854      | 1,873           | 7,906             | 614      | <b>40,471</b> |
| 1996–1997                                    | 13,663          | 11,496   | 7,602      | 2,579           | 6,618             | 687      | <b>43,837</b> |
| 1997–1998                                    | 14,604          | 11,045   | 7,395      | 3,192           | 8,760             | 647      | <b>46,210</b> |
| 1998–1999                                    | 14,429          | 11,368   | 7,398      | 2,277           | 6,977             | 475      | <b>44,682</b> |
| 1999–2000                                    | 14,818          | 10,977   | 7,322      | 2,451           | 5,302             | 456      | <b>42,447</b> |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) |                 |          |            |                 |                   |          |               |
| 1998–1999                                    |                 |          |            |                 |                   |          |               |
| March  | 3,726           | 2,949    | 2,118      | 569             | 1,717             | 122      | <b>11,539</b> |
| June   | 3,336           | 2,752    | 1,625      | 484             | 1,455             | 114      | <b>10,002</b> |
| 1999–2000                                    |                 |          |            |                 |                   |          |               |
| September                                    | 3,608           | 2,846    | 1,785      | 677             | 1,510             | 105      | <b>10,983</b> |
| December                                     | 3,472           | 2,774    | 1,812      | 464             | 1,273             | 110      | <b>10,081</b> |
| March  | 3,906           | 2,700    | 2,007      | 677             | 1,135             | 92       | <b>10,713</b> |
| June   | 3,848           | 2,653    | 1,769      | 664             | 1,384             | 146      | <b>10,739</b> |
| 2000–2001                                    |                 |          |            |                 |                   |          |               |
| September                                    | 3,914           | 2,694    | 1,668      | 699             | 911               | 140      | <b>10,254</b> |
| December                                     | 3,507           | 2,428    | 1,581      | 748             | 1,250             | 135      | <b>9,871</b>  |
| March  | 3,272           | 2,496    | 1,301      | 666             | 1,511             | 112      | <b>9,703</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER      |                 |          |            |                 |                   |          |               |
| 1999–2000                                    |                 |          |            |                 |                   |          |               |
| March  | 12.5            | -2.7     | 10.8       | 45.9            | -10.8             | -16.4    | <b>6.3</b>    |
| June   | -1.5            | -1.7     | -11.9      | -1.9            | 21.9              | 58.7     | <b>0.2</b>    |
| 2000–2001                                    |                 |          |            |                 |                   |          |               |
| September                                    | 1.7             | 1.5      | -5.7       | 5.3             | -34.2             | -4.1     | <b>-4.5</b>   |
| December                                     | -10.4           | -9.9     | -5.2       | 7.0             | 37.2              | -3.6     | <b>-3.7</b>   |
| March  | -6.7            | 2.8      | -17.7      | -11.0           | 20.9              | -17.0    | <b>-1.7</b>   |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (a) | Northern Territory (a) | Australian Capital Territory (a) | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|----------------|
| ANNUAL  |                 |          |            |                 |                   |              |                        |                                  |                |
| 1992–1993                                     | 188,645         | 123,890  | 104,402    | 38,471          | 57,119            | 12,608       | 5,811                  | 10,559                           | <b>541,505</b> |
| 1993–1994                                     | 200,513         | 132,454  | 110,679    | 38,586          | 61,075            | 12,640       | 6,159                  | 12,155                           | <b>574,261</b> |
| 1994–1995                                     | 228,493         | 150,111  | 119,185    | 42,566          | 64,955            | 14,015       | 7,578                  | 12,004                           | <b>638,907</b> |
| 1995–1996                                     | 221,294         | 150,995  | 123,810    | 42,895          | 64,481            | 13,261       | 7,660                  | 12,133                           | <b>636,529</b> |
| 1996–1997                                     | 228,711         | 162,260  | 125,964    | 43,116          | 70,019            | 14,513       | 7,715                  | 11,554                           | <b>663,852</b> |
| 1997–1998                                     | 259,107         | 192,383  | 146,728    | 50,860          | 81,456            | 15,972       | 8,694                  | 16,645                           | <b>771,845</b> |
| 1998–1999                                     | 273,353         | 206,463  | 147,886    | 51,104          | 79,771            | 15,145       | 8,405                  | 14,939                           | <b>797,066</b> |
| 1999–2000                                     | 258,522         | 195,546  | 126,623    | 45,284          | 66,982            | 14,556       | 7,862                  | 13,050                           | <b>728,425</b> |
| 2000–2001                                     | 270,997         | 219,028  | 153,738    | 50,379          | 74,021            | 15,373       | 7,243                  | 13,811                           | <b>804,590</b> |
| MONTHLY — SEASONALLY ADJUSTED                 |                 |          |            |                 |                   |              |                        |                                  |                |
| 1999–2000                                     |                 |          |            |                 |                   |              |                        |                                  |                |
| April   | 21,189          | 15,993   | 11,246     | 3,518           | 5,516             | 1,270        | 640                    | 1,119                            | <b>60,491</b>  |
| May   | 20,655          | 15,756   | 11,294     | 3,779           | 5,336             | 1,108        | 636                    | 1,130                            | <b>59,694</b>  |
| June  | 17,117          | 12,014   | 9,882      | 2,858           | 4,156             | 1,068        | 633                    | 867                              | <b>48,595</b>  |
| 2000–2001                                     |                 |          |            |                 |                   |              |                        |                                  |                |
| July  | 26,736          | 21,604   | 15,396     | 4,697           | 8,218             | 1,156        | 631                    | 1,242                            | <b>79,680</b>  |
| August  | 27,425          | 18,682   | 14,076     | 4,370           | 6,760             | 1,327        | 684                    | 1,163                            | <b>74,487</b>  |
| September                                     | 22,634          | 18,105   | 13,336     | 4,303           | 6,741             | 1,328        | 675                    | 1,178                            | <b>68,300</b>  |
| October                                       | 22,151          | 18,870   | 12,973     | 4,358           | 6,225             | 1,253        | 634                    | 1,130                            | <b>67,594</b>  |
| November                                      | 22,673          | 18,548   | 13,177     | 4,176           | 6,217             | 1,390        | 595                    | 1,213                            | <b>67,989</b>  |
| December                                      | 25,234          | 21,186   | 13,688     | 4,688           | 6,423             | 1,393        | 742                    | 1,227                            | <b>74,581</b>  |
| January                                       | 22,114          | 19,108   | 11,775     | 4,333           | 5,886             | 1,311        | 553                    | 1,231                            | <b>66,311</b>  |
| February                                      | 20,996          | 16,646   | 11,828     | 3,784           | 5,729             | 1,282        | 494                    | 1,067                            | <b>61,826</b>  |
| March   | 21,401          | 16,243   | 12,605     | 3,936           | 6,087             | 1,309        | 493                    | 1,175                            | <b>63,249</b>  |
| April   | 21,246          | 18,577   | 12,427     | 4,158           | 5,913             | 1,210        | 721                    | 1,219                            | <b>65,471</b>  |
| May   | 20,938          | 17,464   | 11,485     | 4,061           | 5,117             | 1,189        | 558                    | 1,084                            | <b>61,896</b>  |
| June  | 19,449          | 15,899   | 11,721     | 3,831           | 5,327             | 1,191        | 545                    | 993                              | <b>58,956</b>  |
| MONTHLY — TREND                               |                 |          |            |                 |                   |              |                        |                                  |                |
| 1999–2000                                     |                 |          |            |                 |                   |              |                        |                                  |                |
| April   | 21,323          | 15,817   | 11,425     | 3,703           | 5,499             | 1,176        | 613                    | 1,119                            | <b>60,675</b>  |
| May   | 21,094          | 15,643   | 11,408     | 3,655           | 5,399             | 1,158        | 623                    | 1,120                            | <b>60,100</b>  |
| June  | 20,917          | 15,493   | 11,307     | 3,617           | 5,314             | 1,163        | 636                    | 1,125                            | <b>59,572</b>  |
| 2000–2001                                     |                 |          |            |                 |                   |              |                        |                                  |                |
| July  | 22,449          | 17,906   | 13,419     | 4,333           | 6,740             | 1,191        | 649                    | 1,134                            | <b>67,821</b>  |
| August  | 22,518          | 18,105   | 13,355     | 4,324           | 6,654             | 1,239        | 659                    | 1,150                            | <b>68,004</b>  |
| September                                     | 22,715          | 18,520   | 13,312     | 4,335           | 6,544             | 1,288        | 664                    | 1,169                            | <b>68,547</b>  |
| October                                       | 22,899          | 18,910   | 13,213     | 4,344           | 6,416             | 1,330        | 654                    | 1,181                            | <b>68,947</b>  |
| November                                      | 22,966          | 19,106   | 13,046     | 4,335           | 6,292             | 1,353        | 636                    | 1,190                            | <b>68,924</b>  |
| December                                      | 22,869          | 19,026   | 12,831     | 4,299           | 6,175             | 1,350        | 611                    | 1,193                            | <b>68,354</b>  |
| January                                       | 22,557          | 18,660   | 12,581     | 4,226           | 6,059             | 1,331        | 590                    | 1,190                            | <b>67,194</b>  |
| February                                      | 22,050          | 18,136   | 12,347     | 4,135           | 5,937             | 1,303        | 577                    | 1,177                            | <b>65,662</b>  |
| March   | 21,474          | 17,621   | 12,163     | 4,057           | 5,802             | 1,270        | 571                    | 1,154                            | <b>64,112</b>  |
| April   | 20,929          | 17,187   | 12,000     | 3,994           | 5,652             | 1,236        | 570                    | 1,127                            | <b>62,695</b>  |
| May   | 20,448          | 16,845   | 11,856     | 3,949           | 5,500             | 1,207        | 571                    | 1,097                            | <b>61,473</b>  |
| June  | 19,979          | 16,483   | 11,733     | 3,896           | 5,359             | 1,184        | 567                    | 1,068                            | <b>60,269</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND |                 |          |            |                 |                   |              |                        |                                  |                |
| 2000–2001                                     |                 |          |            |                 |                   |              |                        |                                  |                |
| December                                      | -0.4            | -0.4     | -1.6       | -0.8            | -1.9              | -0.2         | -3.9                   | 0.3                              | <b>-0.8</b>    |
| January                                       | -1.4            | -1.9     | -1.9       | -1.7            | -1.9              | -1.4         | -3.4                   | -0.3                             | <b>-1.7</b>    |
| February                                      | -2.2            | -2.8     | -1.9       | -2.2            | -2.0              | -2.1         | -2.2                   | -1.1                             | <b>-2.3</b>    |
| March   | -2.6            | -2.8     | -1.5       | -1.9            | -2.3              | -2.5         | -1.0                   | -2.0                             | <b>-2.4</b>    |
| April   | -2.5            | -2.5     | -1.3       | -1.6            | -2.6              | -2.7         | -0.2                   | -2.3                             | <b>-2.2</b>    |
| May   | -2.3            | -2.0     | -1.2       | -1.1            | -2.7              | -2.3         | 0.2                    | -2.7                             | <b>-1.9</b>    |
| June  | -2.3            | -2.1     | -1.0       | -1.3            | -2.6              | -1.9         | -0.7                   | -2.6                             | <b>-2.0</b>    |

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

STATE  
COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory (a) | Australia      |
|--|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|----------------------------------|----------------|
| NUMBER OF DWELLING UNIT APPROVALS ANNUAL                 |                 |          |            |                 |                   |          |                        |                                  |                |
| 1995-1996  | 42,584          | 23,707   | 30,451     | 5,968           | 15,854            | 2,546    | 1,452                  | 2,150                            | <b>124,712</b> |
| 1996-1997  | 47,878          | 27,850   | 33,086     | 6,264           | 15,742            | 1,861    | 1,987                  | 1,957                            | <b>136,625</b> |
| 1997-1998  | 52,693          | 36,438   | 36,479     | 7,215           | 18,460            | 1,643    | 2,218                  | 1,396                            | <b>156,542</b> |
| 1998-1999  | 52,606          | 39,722   | 30,421     | 7,928           | 20,614            | 1,410    | 2,218                  | 2,074                            | <b>156,993</b> |
| 1999-2000  | 52,199          | 50,133   | 35,607     | 10,024          | 22,916            | 1,893    | 1,538                  | 2,375                            | <b>176,685</b> |
| 2000-2001  | 33,786          | 35,565   | 24,046     | 6,770           | 15,178            | 1,196    | 1,098                  | 1,748                            | <b>119,387</b> |
| MONTHLY — TREND  |                 |          |            |                 |                   |          |                        |                                  |                |
| 1999-2000  |                 |          |            |                 |                   |          |                        |                                  |                |
| April  | 3,964           | 3,992    | 2,903      | 800             | 1,632             | 151      | 109                    | 182                              | <b>13,603</b>  |
| May  | 3,656           | 3,686    | 2,612      | 705             | 1,507             | 138      | 103                    | 162                              | <b>12,453</b>  |
| June   | 3,339           | 3,358    | 2,330      | 620             | 1,406             | 126      | 100                    | 149                              | <b>11,320</b>  |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 3,079           | 3,058    | 2,106      | 559             | 1,326             | 115      | 97                     | 145                              | <b>10,416</b>  |
| August   | 2,916           | 2,830    | 1,964      | 529             | 1,269             | 106      | 90                     | 147                              | <b>9,863</b>   |
| September  | 2,849           | 2,698    | 1,898      | 520             | 1,225             | 99       | 79                     | 152                              | <b>9,618</b>   |
| October  | 2,842           | 2,686    | 1,877      | 525             | 1,192             | 95       | 65                     | 152                              | <b>9,576</b>   |
| November   | 2,855           | 2,743    | 1,857      | 532             | 1,164             | 92       | 53                     | 147                              | <b>9,563</b>   |
| December   | 2,851           | 2,830    | 1,826      | 537             | 1,136             | 87       | 45                     | 135                              | <b>9,485</b>   |
| January  | 2,819           | 2,922    | 1,809      | 542             | 1,125             | 84       | 45                     | 122                              | <b>9,407</b>   |
| February   | 2,786           | 2,986    | 1,854      | 551             | 1,145             | 86       | 54                     | 117                              | <b>9,483</b>   |
| March  | 2,786           | 3,033    | 1,964      | 566             | 1,201             | 95       | 70                     | 124                              | <b>9,784</b>   |
| April  | 2,824           | 3,101    | 2,114      | 591             | 1,280             | 107      | 90                     | 140                              | <b>10,271</b>  |
| May  | 2,881           | 3,189    | 2,279      | 620             | 1,368             | 122      | 111                    | 163                              | <b>10,849</b>  |
| June   | 2,950           | 3,288    | 2,442      | 653             | 1,454             | 139      | 131                    | 186                              | <b>11,436</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND            |                 |          |            |                 |                   |          |                        |                                  |                |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                                  |                |
| December   | -0.1            | 3.2      | -1.7       | 0.9             | -2.3              | -4.8     | -14.3                  | -8.3                             | <b>-0.8</b>    |
| January  | -1.1            | 3.3      | -0.9       | 1.0             | -1.0              | -4.0     | 0.8                    | -9.5                             | <b>-0.8</b>    |
| February   | -1.2            | 2.2      | 2.5        | 1.7             | 1.8               | 2.2      | 19.7                   | -4.4                             | <b>0.8</b>     |
| March  | 0.0             | 1.6      | 5.9        | 2.6             | 4.9               | 10.1     | 28.7                   | 6.0                              | <b>3.2</b>     |
| April  | 1.4             | 2.2      | 7.7        | 4.5             | 6.5               | 13.6     | 27.9                   | 13.3                             | <b>5.0</b>     |
| May  | 2.0             | 2.8      | 7.8        | 4.8             | 6.9               | 13.5     | 23.2                   | 16.0                             | <b>5.6</b>     |
| June   | 2.4             | 3.1      | 7.1        | 5.3             | 6.2               | 13.6     | 18.6                   | 14.0                             | <b>5.4</b>     |
| VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION) |                 |          |            |                 |                   |          |                        |                                  |                |
| 1995-1996  | 4,477           | 2,280    | 2,892      | 469             | 1,421             | 217      | 145                    | 218                              | <b>12,119</b>  |
| 1996-1997  | 5,029           | 2,840    | 3,192      | 516             | 1,525             | 157      | 210                    | 209                              | <b>13,678</b>  |
| 1997-1998  | 5,998           | 3,900    | 3,608      | 630             | 1,856             | 142      | 273                    | 163                              | <b>16,571</b>  |
| 1998-1999  | 6,288           | 4,552    | 3,132      | 776             | 2,211             | 131      | 282                    | 233                              | <b>17,605</b>  |
| 1999-2000  | 6,817           | 6,418    | 4,074      | 1,023           | 2,687             | 193      | 206                    | 301                              | <b>21,719</b>  |
| 2000-2001  | 4,750           | 5,111    | 2,937      | 736             | 1,851             | 128      | 155                    | 253                              | <b>15,921</b>  |
| MONTHLY — ORIGINAL (\$ MILLION)                          |                 |          |            |                 |                   |          |                        |                                  |                |
| 1999-2000  |                 |          |            |                 |                   |          |                        |                                  |                |
| April  | 428             | 436      | 343        | 65              | 171               | 14       | 11                     | 18                               | <b>1,486</b>   |
| May  | 642             | 460      | 413        | 79              | 241               | 26       | 14                     | 29                               | <b>1,904</b>   |
| June   | 431             | 430      | 217        | 64              | 188               | 10       | 25                     | 27                               | <b>1,392</b>   |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                                  |                |
| July   | 304             | 465      | 176        | 84              | 136               | 8        | 10                     | 12                               | <b>1,194</b>   |
| August   | 405             | 370      | 265        | 58              | 153               | 9        | 13                     | 25                               | <b>1,297</b>   |
| September  | 367             | 346      | 233        | 42              | 142               | 13       | 9                      | 18                               | <b>1,169</b>   |
| October  | 449             | 291      | 230        | 56              | 146               | 14       | 10                     | 28                               | <b>1,224</b>   |
| November   | 502             | 439      | 269        | 63              | 154               | 12       | 9                      | 18                               | <b>1,466</b>   |
| December   | 354             | 470      | 205        | 49              | 148               | 6        | 4                      | 14                               | <b>1,250</b>   |
| January  | 381             | 387      | 226        | 46              | 125               | 10       | 7                      | 26                               | <b>1,207</b>   |
| February   | 338             | 450      | 207        | 50              | 154               | 11       | 4                      | 19                               | <b>1,233</b>   |
| March  | 354             | 529      | 218        | 67              | 144               | 10       | 11                     | 11                               | <b>1,342</b>   |
| April  | 360             | 369      | 259        | 56              | 146               | 8        | 25                     | 15                               | <b>1,237</b>   |
| May  | 502             | 529      | 365        | 79              | 197               | 14       | 18                     | 29                               | <b>1,733</b>   |
| June   | 434             | 466      | 286        | 84              | 207               | 14       | 37                     | 40                               | <b>1,568</b>   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL         |                 |          |            |                 |                   |          |                        |                                  |                |
| 2000-2001  |                 |          |            |                 |                   |          |                        |                                  |                |
| December   | -29.5           | 7.2      | -23.9      | -22.1           | -4.3              | -47.9    | -50.1                  | -22.5                            | <b>-14.7</b>   |
| January  | 7.4             | -17.6    | 10.4       | -5.8            | -15.5             | 51.6     | 55.8                   | 86.6                             | <b>-3.5</b>    |
| February   | -11.3           | 16.3     | -8.7       | 8.5             | 23.9              | 17.1     | -43.3                  | -27.5                            | <b>2.2</b>     |
| March  | 4.8             | 17.4     | 5.3        | 33.2            | -6.8              | -14.9    | 185.2                  | -43.5                            | <b>8.8</b>     |
| April  | 1.8             | -30.1    | 19.0       | -16.3           | 1.2               | -21.3    | 126.1                  | 40.8                             | <b>-7.8</b>    |
| May  | 39.3            | 43.2     | 41.0       | 40.9            | 35.0              | 88.4     | -26.6                  | 93.0                             | <b>40.0</b>    |
| June   | -13.4           | -11.9    | -21.7      | 6.3             | 5.1               | -0.4     | 104.9                  | 39.7                             | <b>-9.5</b>    |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

**TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS**
**STATE  
COMPARISONS**

| Period   | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Darwin | Canberra | Weighted<br>average<br>of Eight<br>Capital<br>Cities |
|--|--------|-----------|----------|----------|-------|--------|--------|----------|--|
|  |        |           |          |          |       |        |        |          |  |
| ANNUAL (1989-90 = 100)                               |        |           |          |          |       |        |        |          |  |
| 1992-1993  | 107.7  | 108.9     | 108.5    | 111.2    | 106.2 | 108.5  | 109.5  | 109.5    | <b>108.4</b>   |
| 1993-1994  | 109.2  | 111.1     | 110.6    | 113.4    | 108.5 | 111.7  | 111.5  | 111.4    | <b>110.4</b>   |
| 1994-1995  | 113.0  | 114.1     | 114.7    | 116.9    | 112.3 | 115.2  | 114.7  | 115.1    | <b>113.9</b>   |
| 1995-1996  | 118.7  | 118.4     | 119.1    | 121.2    | 116.7 | 119.6  | 119.5  | 120.3    | <b>118.7</b>   |
| 1996-1997  | 120.4  | 119.9     | 121.0    | 122.3    | 118.3 | 121.4  | 121.6  | 121.2    | <b>120.3</b>   |
| 1997-1998  | 120.5  | 119.8     | 121.6    | 121.6    | 118.0 | 121.3  | 121.3  | 120.4    | <b>120.3</b>   |
| 1998-1999  | 122.5  | 120.9     | 122.9    | 123.2    | 120.1 | 122.5  | 122.4  | 121.5    | <b>121.8</b>   |
| 1999-2000  | 125.4  | 124.1     | 125.0    | 126.3    | 122.9 | 124.8  | 124.2  | 124.2    | <b>124.7</b>   |
| 2000-2001  | 133.2  | 131.6     | 132.4    | 133.5    | 129.6 | 132.0  | 130.9  | 131.9    | <b>132.2</b>   |
| QUARTERLY (1989-90 = 100)                            |        |           |          |          |       |        |        |          |  |
| 1998-1999  |        |           |          |          |       |        |        |          |  |
| June   | 123.0  | 121.5     | 123.1    | 123.6    | 120.8 | 122.5  | 122.7  | 121.5    | <b>122.3</b>   |
| 1999-2000  |        |           |          |          |       |        |        |          |  |
| September  | 124.1  | 122.7     | 124.0    | 125.1    | 121.9 | 123.3  | 122.9  | 122.4    | <b>123.4</b>   |
| December   | 124.7  | 123.5     | 124.1    | 125.7    | 122.7 | 124.0  | 123.6  | 123.7    | <b>124.1</b>   |
| March  | 125.8  | 124.7     | 125.5    | 126.8    | 123.1 | 125.3  | 124.4  | 124.9    | <b>125.2</b>   |
| June   | 127.0  | 125.6     | 126.4    | 127.6    | 124.0 | 126.5  | 125.7  | 125.9    | <b>126.2</b>   |
| 2000-2001  |        |           |          |          |       |        |        |          |  |
| September  | 131.6  | 130.4     | 131.3    | 132.3    | 128.6 | 131.3  | 130.0  | 130.7    | <b>130.9</b>   |
| December   | 132.2  | 130.8     | 131.6    | 132.5    | 128.8 | 131.2  | 130.6  | 131.1    | <b>131.3</b>   |
| March  | 134.0  | 132.2     | 132.7    | 134.1    | 129.6 | 132.1  | 130.7  | 132.2    | <b>132.7</b>   |
| June   | 135.0  | 133.0     | 134.0    | 135.1    | 131.4 | 133.4  | 132.2  | 133.4    | <b>133.8</b>   |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |        |           |          |          |       |        |        |          |  |
| 1999-2000  |        |           |          |          |       |        |        |          |  |
| June   | 1.0    | 0.7       | 0.7      | 0.6      | 0.7   | 1.0    | 1.0    | 0.8      | <b>0.8</b>   |
| 2000-2001  |        |           |          |          |       |        |        |          |  |
| September  | 3.6    | 3.8       | 3.9      | 3.7      | 3.7   | 3.8    | 3.4    | 3.8      | <b>3.7</b>   |
| December   | 0.5    | 0.3       | 0.2      | 0.2      | 0.2   | -0.1   | 0.5    | 0.3      | <b>0.3</b>   |
| March  | 1.4    | 1.1       | 0.8      | 1.2      | 0.6   | 0.7    | 0.1    | 0.8      | <b>1.1</b>   |
| June   | 0.7    | 0.6       | 1.0      | 0.7      | 1.4   | 1.0    | 1.1    | 0.9      | <b>0.8</b>   |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |        |           |          |          |       |        |        |          |  |
| 1999-2000  |        |           |          |          |       |        |        |          |  |
| June   | 3.3    | 3.4       | 2.7      | 3.2      | 2.6   | 3.3    | 2.4    | 3.6      | <b>3.2</b>   |
| 2000-2001  |        |           |          |          |       |        |        |          |  |
| September  | 6.0    | 6.3       | 5.9      | 5.8      | 5.5   | 6.5    | 5.8    | 6.8      | <b>6.1</b>   |
| December   | 6.0    | 5.9       | 6.0      | 5.4      | 5.0   | 5.8    | 5.7    | 6.0      | <b>5.8</b>   |
| March  | 6.5    | 6.0       | 5.7      | 5.8      | 5.3   | 5.4    | 5.1    | 5.8      | <b>6.0</b>   |
| June   | 6.3    | 5.9       | 6.0      | 5.9      | 6.0   | 5.5    | 5.2    | 6.0      | <b>6.0</b>   |

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 9.9. EMPLOYED PERSONS

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| ANNUAL AVERAGE ('000)                         |                 |          |            |                 |                   |          |                    |                              |                |
| 1992-1993                                     | 2,561.4         | 1,937.3  | 1,356.3    | 633.5           | 747.9             | 192.7    | 76.4               | 149.2                        | <b>7,654.7</b> |
| 1993-1994                                     | 2,609.9         | 1,953.2  | 1,399.8    | 637.2           | 779.7             | 194.3    | 75.0               | 153.0                        | <b>7,802.0</b> |
| 1994-1995                                     | 2,709.9         | 2,024.0  | 1,478.6    | 647.7           | 818.4             | 197.3    | 82.6               | 154.1                        | <b>8,112.6</b> |
| 1995-1996                                     | 2,798.0         | 2,080.2  | 1,515.5    | 654.7           | 833.2             | 201.4    | 84.3               | 156.8                        | <b>8,324.2</b> |
| 1996-1997                                     | 2,814.4         | 2,105.1  | 1,537.8    | 657.4           | 851.9             | 197.4    | 87.0               | 153.2                        | <b>8,404.0</b> |
| 1997-1998                                     | 2,833.6         | 2,135.6  | 1,585.7    | 650.3           | 874.1             | 195.3    | 89.8               | 154.3                        | <b>8,518.6</b> |
| 1998-1999                                     | 2,901.6         | 2,175.3  | 1,629.1    | 654.7           | 896.0             | 195.3    | 94.4               | 157.0                        | <b>8,703.4</b> |
| 1999-2000                                     | 2,993.6         | 2,229.4  | 1,665.4    | 673.1           | 922.6             | 198.8    | 92.3               | 164.7                        | <b>8,939.9</b> |
| 2000-2001                                     | 3,050.7         | 2,306.6  | 1,695.0    | 677.6           | 936.8             | 200.7    | 93.4               | 169.1                        | <b>9,129.9</b> |
| MONTHLY — SEASONALLY ADJUSTED ('000)          |                 |          |            |                 |                   |          |                    |                              |                |
| 1999-2000                                     |                 |          |            |                 |                   |          |                    |                              |                |
| May   | 3,054.6         | 2,252.1  | 1,690.4    | 676.6           | 925.8             | 198.9    | na                 | na                           | <b>9,050.6</b> |
| June  | 3,043.0         | 2,270.6  | 1,682.0    | 676.1           | 929.6             | 201.5    |                    |                              | <b>9,064.8</b> |
| 2000-2001                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,059.8         | 2,295.1  | 1,712.6    | 684.3           | 926.0             | 200.2    |                    |                              | <b>9,128.8</b> |
| August  | 3,082.1         | 2,292.1  | 1,704.6    | 684.6           | 934.0             | 200.2    |                    |                              | <b>9,160.6</b> |
| September                                     | 3,060.6         | 2,293.6  | 1,699.1    | 682.4           | 934.7             | 199.4    |                    |                              | <b>9,135.5</b> |
| October                                       | 3,046.2         | 2,302.5  | 1,686.4    | 681.3           | 933.0             | 201.2    |                    |                              | <b>9,129.1</b> |
| November                                      | 3,028.3         | 2,301.2  | 1,682.3    | 676.8           | 933.3             | 202.5    |                    |                              | <b>9,083.0</b> |
| December                                      | 3,033.4         | 2,300.6  | 1,700.5    | 671.4           | 942.4             | 204.0    |                    |                              | <b>9,102.9</b> |
| January                                       | 3,035.3         | 2,317.4  | 1,687.0    | 675.4           | 943.1             | 201.6    |                    |                              | <b>9,130.3</b> |
| February                                      | 3,032.1         | 2,324.5  | 1,681.5    | 677.7           | 943.9             | 202.2    |                    |                              | <b>9,118.1</b> |
| March   | 3,035.7         | 2,310.0  | 1,696.3    | 669.6           | 937.1             | 200.2    |                    |                              | <b>9,115.5</b> |
| April   | 3,070.1         | 2,310.5  | 1,691.9    | 673.3           | 944.2             | 199.3    |                    |                              | <b>9,155.6</b> |
| May   | 3,064.7         | 2,316.1  | 1,704.1    | 677.9           | 933.9             | 199.4    |                    |                              | <b>9,151.5</b> |
| June  | 3,060.4         | 2,316.3  | 1,693.7    | 676.7           | 936.3             | 198.4    |                    |                              | <b>9,148.5</b> |
| 2001-2002                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,059.1         | 2,305.9  | 1,708.2    | 672.7           | 934.7             | 196.9    |                    |                              | <b>9,135.9</b> |
| MONTHLY — TREND ('000)                        |                 |          |            |                 |                   |          |                    |                              |                |
| 1999-2000                                     |                 |          |            |                 |                   |          |                    |                              |                |
| May   | 3,048.3         | 2,259.8  | 1,687.2    | 678.2           | 928.3             | 199.4    | 90.8               | 166.9                        | <b>9,059.2</b> |
| June  | 3,057.5         | 2,271.3  | 1,693.9    | 679.9           | 928.7             | 199.6    | 90.5               | 167.8                        | <b>9,089.5</b> |
| 2000-2001                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,062.1         | 2,282.2  | 1,698.1    | 681.5           | 929.4             | 200.0    | 90.6               | 168.9                        | <b>9,113.3</b> |
| August  | 3,061.6         | 2,290.5  | 1,699.4    | 682.0           | 930.8             | 200.4    | 91.0               | 170.1                        | <b>9,127.0</b> |
| September                                     | 3,056.9         | 2,296.7  | 1,697.8    | 681.5           | 932.8             | 201.0    | 91.6               | 170.9                        | <b>9,130.5</b> |
| October                                       | 3,048.8         | 2,301.2  | 1,694.4    | 680.1           | 935.1             | 201.5    | 92.3               | 171.0                        | <b>9,125.4</b> |
| November                                      | 3,040.0         | 2,304.8  | 1,690.8    | 677.9           | 937.5             | 202.1    | 92.7               | 170.6                        | <b>9,117.0</b> |
| December                                      | 3,034.0         | 2,308.3  | 1,688.5    | 675.7           | 939.6             | 202.3    | 92.9               | 169.8                        | <b>9,111.3</b> |
| January                                       | 3,033.3         | 2,311.8  | 1,688.1    | 674.2           | 941.1             | 202.3    | 93.2               | 169.1                        | <b>9,112.8</b> |
| February                                      | 3,038.3         | 2,314.3  | 1,689.7    | 673.8           | 941.6             | 201.7    | 93.5               | 168.4                        | <b>9,121.1</b> |
| March   | 3,046.0         | 2,315.1  | 1,692.1    | 674.1           | 940.9             | 200.8    | 94.3               | 167.9                        | <b>9,131.2</b> |
| April   | 3,053.2         | 2,314.8  | 1,694.7    | 674.5           | 939.4             | 199.8    | 95.3               | 167.4                        | <b>9,139.0</b> |
| May   | 3,058.8         | 2,313.7  | 1,697.5    | 674.8           | 937.8             | 199.0    | 96.3               | 166.9                        | <b>9,144.0</b> |
| June  | 3,062.9         | 2,312.5  | 1,700.2    | 675.0           | 936.2             | 198.2    | 97.3               | 166.3                        | <b>9,146.9</b> |
| 2001-2002                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 3,065.7         | 2,310.5  | 1,703.5    | 674.9           | 935.0             | 197.6    | 98.2               | 165.8                        | <b>9,147.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND |                 |          |            |                 |                   |          |                    |                              |                |
| 2000-2001                                     |                 |          |            |                 |                   |          |                    |                              |                |
| January                                       | 0.0             | 0.2      | 0.0        | -0.2            | 0.2               | 0.0      | 0.2                | -0.4                         | <b>0.0</b>     |
| February                                      | 0.2             | 0.1      | 0.1        | -0.1            | 0.0               | -0.3     | 0.4                | -0.4                         | <b>0.1</b>     |
| March   | 0.3             | 0.0      | 0.1        | 0.0             | -0.1              | -0.5     | 0.8                | -0.3                         | <b>0.1</b>     |
| April   | 0.2             | 0.0      | 0.2        | 0.1             | -0.2              | -0.5     | 1.0                | -0.3                         | <b>0.1</b>     |
| May   | 0.2             | 0.0      | 0.2        | 0.0             | -0.2              | -0.4     | 1.1                | -0.3                         | <b>0.1</b>     |
| June  | 0.1             | -0.1     | 0.2        | 0.0             | -0.2              | -0.4     | 1.0                | -0.3                         | <b>0.0</b>     |
| 2001-2002                                     |                 |          |            |                 |                   |          |                    |                              |                |
| July  | 0.1             | -0.1     | 0.2        | 0.0             | -0.1              | -0.3     | 1.0                | -0.3                         | <b>0.0</b>     |

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10. UNEMPLOYMENT RATE — PERSONS

| Period  | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia   |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-------------|
| ANNUAL AVERAGE (PER CENT)                         |                 |          |            |                 |                   |          |                    |                              |             |
| 1992–1993   | 10.6            | 11.4     | 10.3       | 11.1            | 10.0              | 11.7     | 8.1                | 7.3                          | <b>10.7</b> |
| 1993–1994   | 10.1            | 11.4     | 9.8        | 10.5            | 8.6               | 11.7     | 7.1                | 7.0                          | <b>10.2</b> |
| 1994–1995   | 8.3             | 9.3      | 8.6        | 9.9             | 7.4               | 10.4     | 7.3                | 6.9                          | <b>8.7</b>  |
| 1995–1996   | 7.5             | 8.4      | 8.9        | 9.1             | 7.3               | 9.5      | 7.0                | 7.2                          | <b>8.1</b>  |
| 1996–1997   | 7.6             | 8.8      | 9.2        | 9.2             | 7.2               | 10.2     | 5.6                | 7.7                          | <b>8.3</b>  |
| 1997–1998   | 7.4             | 8.2      | 8.7        | 9.6             | 6.8               | 10.5     | 4.9                | 7.3                          | <b>8.0</b>  |
| 1998–1999   | 6.7             | 7.4      | 8.0        | 9.0             | 6.8               | 10.1     | 4.0                | 6.0                          | <b>7.4</b>  |
| 1999–2000   | 5.8             | 6.6      | 7.7        | 8.0             | 6.2               | 8.8      | 4.4                | 5.2                          | <b>6.6</b>  |
| 2000–2001   | 5.6             | 6.0      | 8.0        | 7.2             | 6.5               | 8.7      | 5.6                | 4.7                          | <b>6.4</b>  |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT)          |                 |          |            |                 |                   |          |                    |                              |             |
| 1999–2000   |                 |          |            |                 |                   |          |                    |                              |             |
| May   | 5.6             | 6.6      | 7.5        | 8.2             | 6.0               | 9.0      | na                 | na                           | <b>6.5</b>  |
| June  | 5.6             | 6.1      | 7.4        | 7.7             | 5.7               | 8.8      |                    |                              | <b>6.3</b>  |
| 2000–2001   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 5.2             | 5.8      | 7.2        | 7.4             | 5.9               | 8.4      |                    |                              | <b>6.1</b>  |
| August  | 5.2             | 5.9      | 7.3        | 7.4             | 6.1               | 9.2      |                    |                              | <b>6.1</b>  |
| September   | 5.3             | 5.9      | 7.2        | 7.1             | 5.5               | 9.1      |                    |                              | <b>6.0</b>  |
| October   | 5.3             | 5.9      | 7.3        | 7.1             | 5.9               | 8.6      |                    |                              | <b>6.0</b>  |
| November  | 5.5             | 5.8      | 7.6        | 7.3             | 6.2               | 8.8      |                    |                              | <b>6.3</b>  |
| December  | 5.7             | 5.9      | 7.8        | 7.2             | 5.9               | 8.3      |                    |                              | <b>6.3</b>  |
| January   | 5.6             | 5.9      | 7.8        | 7.1             | 6.0               | 9.1      |                    |                              | <b>6.3</b>  |
| February  | 5.9             | 6.1      | 8.3        | 7.0             | 6.4               | 8.6      |                    |                              | <b>6.6</b>  |
| March   | 5.4             | 6.2      | 8.5        | 6.9             | 7.0               | 8.2      |                    |                              | <b>6.5</b>  |
| April   | 5.7             | 6.3      | 9.0        | 7.5             | 7.0               | 9.2      |                    |                              | <b>6.8</b>  |
| May   | 5.8             | 6.4      | 9.0        | 7.5             | 7.3               | 8.2      |                    |                              | <b>6.9</b>  |
| June  | 6.2             | 6.2      | 8.6        | 7.4             | 8.1               | 8.4      |                    |                              | <b>6.9</b>  |
| 2001–2002   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 5.9             | 6.4      | 8.1        | 7.9             | 7.2               | 9.3      |                    |                              | <b>6.9</b>  |
| MONTHLY — TREND (PER CENT)                        |                 |          |            |                 |                   |          |                    |                              |             |
| 1999–2000   |                 |          |            |                 |                   |          |                    |                              |             |
| May   | 5.5             | 6.3      | 7.6        | 7.9             | 6.1               | 8.8      | 4.9                | 4.9                          | <b>6.4</b>  |
| June  | 5.4             | 6.2      | 7.4        | 7.8             | 6.0               | 8.9      | 4.9                | 4.7                          | <b>6.3</b>  |
| 2000–2001   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 5.3             | 6.1      | 7.3        | 7.6             | 5.9               | 8.9      | 4.8                | 4.5                          | <b>6.2</b>  |
| August  | 5.3             | 5.9      | 7.3        | 7.4             | 5.8               | 8.9      | 4.9                | 4.4                          | <b>6.1</b>  |
| September   | 5.3             | 5.9      | 7.3        | 7.3             | 5.8               | 8.8      | 5.0                | 4.3                          | <b>6.1</b>  |
| October   | 5.4             | 5.8      | 7.4        | 7.2             | 5.8               | 8.8      | 5.3                | 4.3                          | <b>6.1</b>  |
| November  | 5.5             | 5.8      | 7.5        | 7.1             | 5.9               | 8.8      | 5.5                | 4.3                          | <b>6.2</b>  |
| December  | 5.6             | 5.9      | 7.7        | 7.1             | 6.0               | 8.7      | 5.6                | 4.4                          | <b>6.3</b>  |
| January   | 5.6             | 6.0      | 8.0        | 7.1             | 6.2               | 8.6      | 5.6                | 4.5                          | <b>6.4</b>  |
| February  | 5.7             | 6.1      | 8.3        | 7.1             | 6.5               | 8.6      | 5.6                | 4.7                          | <b>6.5</b>  |
| March   | 5.7             | 6.1      | 8.5        | 7.2             | 6.8               | 8.6      | 5.8                | 4.9                          | <b>6.6</b>  |
| April   | 5.8             | 6.2      | 8.7        | 7.3             | 7.1               | 8.6      | 6.1                | 5.3                          | <b>6.7</b>  |
| May   | 5.8             | 6.3      | 8.7        | 7.4             | 7.3               | 8.6      | 6.6                | 5.6                          | <b>6.8</b>  |
| June  | 5.9             | 6.3      | 8.7        | 7.6             | 7.5               | 8.7      | 7.0                | 5.9                          | <b>6.9</b>  |
| 2001–2002   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 6.0             | 6.4      | 8.6        | 7.7             | 7.7               | 8.7      | 7.4                | 6.1                          | <b>6.9</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a) |                 |          |            |                 |                   |          |                    |                              |             |
| 2000–2001   |                 |          |            |                 |                   |          |                    |                              |             |
| January   | 0.1             | 0.1      | 0.3        | 0.0             | 0.2               | -0.1     | 0.0                | 0.1                          | <b>0.1</b>  |
| February  | 0.0             | 0.1      | 0.3        | 0.0             | 0.3               | 0.0      | 0.0                | 0.2                          | <b>0.1</b>  |
| March   | 0.0             | 0.1      | 0.2        | 0.1             | 0.3               | 0.0      | 0.2                | 0.2                          | <b>0.1</b>  |
| April   | 0.1             | 0.1      | 0.1        | 0.1             | 0.3               | 0.0      | 0.4                | 0.3                          | <b>0.1</b>  |
| May   | 0.1             | 0.1      | 0.0        | 0.1             | 0.2               | 0.0      | 0.4                | 0.3                          | <b>0.1</b>  |
| June  | 0.1             | 0.0      | 0.0        | 0.1             | 0.2               | 0.1      | 0.4                | 0.3                          | <b>0.1</b>  |
| 2001–2002   |                 |          |            |                 |                   |          |                    |                              |             |
| July  | 0.1             | 0.0      | -0.1       | 0.1             | 0.1               | 0.0      | 0.4                | 0.3                          | <b>0.1</b>  |

(a) In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

STATE  
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia    |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| PERSONS — ORIGINAL (\$PER WEEK)                |                 |          |            |                 |                   |          |                    |                              |              |
| 1998–1999                                      |                 |          |            |                 |                   |          |                    |                              |              |
| November                                       | 626.5           | 602.4    | 583.5      | 580.3           | 566.4             | 537.0    | 619.5              | 720.5                        | <b>603.7</b> |
| February                                       | 640.1           | 600.3    | 584.8      | 574.9           | 576.2             | 560.5    | 609.7              | 700.6                        | <b>608.4</b> |
| May  | 641.4           | 608.0    | 594.4      | 576.1           | 573.2             | 539.6    | 595.8              | 672.8                        | <b>611.1</b> |
| 1999–2000                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 635.7           | 601.6    | 587.0      | 560.4           | 576.0             | 537.6    | 617.5              | 664.2                        | <b>605.4</b> |
| November                                       | 651.7           | 610.8    | 574.6      | 572.8           | 579.3             | 554.9    | 615.2              | 728.3                        | <b>613.3</b> |
| February                                       | 666.7           | 616.2    | 592.2      | 584.5           | 591.7             | 566.7    | 626.9              | 725.9                        | <b>625.5</b> |
| May  | 673.0           | 626.3    | 603.9      | 585.9           | 605.5             | 558.1    | 667.3              | 742.9                        | <b>634.7</b> |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 689.8           | 632.3    | 622.1      | 603.6           | 615.5             | 547.4    | 657.3              | 746.9                        | <b>646.8</b> |
| November                                       | 687.2           | 627.6    | 608.2      | 618.5           | 620.1             | 549.5    | 671.4              | 769.5                        | <b>644.8</b> |
| February                                       | 698.6           | 645.2    | 632.5      | 627.7           | 632.0             | 568.4    | 672.6              | 789.6                        | <b>660.3</b> |
| May  | 703.5           | 644.1    | 636.2      | 628.9           | 638.9             | 576.6    | 679.0              | 758.0                        | <b>662.6</b> |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |                 |          |            |                 |                   |          |                    |                              |              |
| 1999–2000                                      |                 |          |            |                 |                   |          |                    |                              |              |
| May  | 0.9             | 1.6      | 2.0        | 0.2             | 2.3               | -1.5     | 6.4                | 2.3                          | <b>1.5</b>   |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 2.5             | 1.0      | 3.0        | 3.0             | 1.7               | -1.9     | -1.5               | 0.5                          | <b>1.9</b>   |
| November                                       | -0.4            | -0.7     | -2.2       | 2.5             | 0.7               | 0.4      | 2.1                | 3.0                          | <b>-0.3</b>  |
| February                                       | 1.7             | 2.8      | 4.0        | 1.5             | 1.9               | 3.4      | 0.2                | 2.6                          | <b>2.4</b>   |
| May  | 0.7             | -0.2     | 0.6        | 0.2             | 1.1               | 1.4      | 1.0                | -4.0                         | <b>0.3</b>   |
| MALES — ORIGINAL (\$ PER WEEK)                 |                 |          |            |                 |                   |          |                    |                              |              |
| 1998–1999                                      |                 |          |            |                 |                   |          |                    |                              |              |
| May  | 768.2           | 717.6    | 716.6      | 686.3           | 728.7             | 657.8    | 665.9              | 782.8                        | <b>733.0</b> |
| 1999–2000                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 771.5           | 705.7    | 693.9      | 669.3           | 735.0             | 660.5    | 693.4              | 792.5                        | <b>727.1</b> |
| November                                       | 787.1           | 726.9    | 686.6      | 697.4           | 745.1             | 682.5    | 705.0              | 853.3                        | <b>741.1</b> |
| February                                       | 798.1           | 732.3    | 697.7      | 708.3           | 761.0             | 686.2    | 713.1              | 861.5                        | <b>750.8</b> |
| May  | 801.4           | 739.6    | 709.9      | 705.0           | 765.1             | 695.8    | 755.4              | 884.7                        | <b>757.7</b> |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 819.8           | 741.8    | 728.5      | 724.8           | 778.4             | 677.6    | 748.3              | 889.0                        | <b>769.6</b> |
| November                                       | 817.9           | 737.8    | 716.1      | 748.3           | 788.5             | 683.2    | 763.2              | 909.3                        | <b>769.5</b> |
| February                                       | 824.1           | 748.0    | 742.3      | 754.7           | 794.4             | 678.0    | 770.3              | 932.4                        | <b>780.5</b> |
| May  | 836.5           | 761.1    | 745.7      | 493.0           | 803.3             | 685.2    | 767.1              | 903.4                        | <b>789.4</b> |
| FEMALES — ORIGINAL (\$ PER WEEK)               |                 |          |            |                 |                   |          |                    |                              |              |
| 1998–1999                                      |                 |          |            |                 |                   |          |                    |                              |              |
| May  | 512.0           | 486.5    | 465.8      | 457.3           | 415.9             | 421.0    | 515.5              | 563.9                        | <b>483.0</b> |
| 1999–2000                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 499.0           | 488.4    | 468.0      | 451.2           | 422.8             | 420.7    | 534.1              | 547.4                        | <b>479.3</b> |
| November                                       | 509.9           | 488.8    | 456.9      | 453.8           | 423.5             | 433.9    | 519.9              | 619.1                        | <b>482.5</b> |
| February                                       | 528.6           | 492.6    | 473.7      | 461.3           | 433.0             | 444.2    | 538.2              | 607.3                        | <b>494.6</b> |
| May  | 536.5           | 504.8    | 485.9      | 462.6           | 446.9             | 428.0    | 571.1              | 620.3                        | <b>504.8</b> |
| 2000–2001                                      |                 |          |            |                 |                   |          |                    |                              |              |
| August   | 547.4           | 513.8    | 495.3      | 484.0           | 451.5             | 422.9    | 559.5              | 632.0                        | <b>514.1</b> |
| November                                       | 545.1           | 509.8    | 485.1      | 488.3           | 450.8             | 431.0    | 569.6              | 660.7                        | <b>512.2</b> |
| February                                       | 559.4           | 533.1    | 506.5      | 499.3           | 466.1             | 462.0    | 566.8              | 681.1                        | <b>530.5</b> |
| May  | 555.4           | 519.6    | 511.4      | 493.0           | 462.7             | 462.9    | 584.7              | 638.5                        | <b>524.7</b> |

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).



TABLE 9.12 TOTAL JOB VACANCIES (a)

| Period                      | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia    |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| ANNUAL AVERAGE ('000)       |                 |          |            |                 |                   |          |                    |                              |              |
| 1992-1993                   | 13.2            | 7.8      | 5.9        | 2.1             | 4.1               | 0.6      | 0.7                | 1.5                          | <b>35.9</b>  |
| 1993-1994                   | 19.6            | 14.3     | 8.0        | 2.9             | 5.4               | 0.8      | 0.7                | 1.6                          | <b>53.3</b>  |
| 1994-1995                   | 33.0            | 15.4     | 11.8       | 4.7             | 7.3               | 1.7      | 1.0                | 1.8                          | <b>76.6</b>  |
| 1995-1996                   | 34.2            | 15.8     | 9.5        | 2.9             | 7.6               | 1.1      | 1.1                | 1.3                          | <b>73.4</b>  |
| 1996-1997                   | 29.4            | 15.9     | 13.3       | 4.6             | 10.3              | 1.6      | 1.1                | 1.3                          | <b>77.4</b>  |
| 1997-1998                   | 26.9            | 25.2     | 19.6       | 4.4             | 10.0              | 1.2      | 1.5                | 1.3                          | <b>90.0</b>  |
| 1998-1999                   | 32.8            | 23.6     | 15.9       | 4.8             | 8.1               | 1.3      | 1.3                | 2.1                          | <b>90.1</b>  |
| 1999-2000                   | 43.4            | 28.4     | 13.9       | 5.5             | 9.3               | 1.7      | 1.4                | 3.5                          | <b>107.0</b> |
| 2000-2001                   | 36.2            | 31.8     | 12.4       | 5.6             | 8.9               | 2.0      | 1.6                | 3.0                          | <b>101.4</b> |
| QUARTERLY ('000) — ORIGINAL |                 |          |            |                 |                   |          |                    |                              |              |
| 1998-1999                   |                 |          |            |                 |                   |          |                    |                              |              |
| February                    | 30.5            | 15.6     | 18.3       | 5.2             | 7.7               | 1.3      | 1.6                | 2.5                          | <b>82.8</b>  |
| May                         | 37.5            | 22.1     | 10.9       | 4.4             | 8.3               | 2.0      | 1.3                | 2.4                          | <b>88.9</b>  |
| 1999-2000                   |                 |          |            |                 |                   |          |                    |                              |              |
| August                      | 48.3            | 29.3     | 11.8       | 4.9             | 9.3               | 1.7      | 1.3                | 3.3                          | <b>110.0</b> |
| November                    | 36.9            | 31.0     | 13.4       | 6.3             | 8.4               | 2.2      | 1.2                | 3.8                          | <b>103.2</b> |
| February                    | 46.4            | 27.0     | 14.7       | 5.6             | 11.6              | 1.7      | 1.8                | 3.9                          | <b>112.7</b> |
| May                         | 41.8            | 26.2     | 15.7       | 5.0             | 7.9               | 1.3      | 1.2                | 3.0                          | <b>102.1</b> |
| 2000-2001                   |                 |          |            |                 |                   |          |                    |                              |              |
| August                      | 43.9            | 38.8     | 12.2       | 5.3             | 10.6              | 2.5      | 1.9                | 3.0                          | <b>118.2</b> |
| November                    | 40.4            | 35.2     | 12.3       | 5.4             | 8.6               | 1.9      | 1.3                | 3.5                          | <b>108.6</b> |
| February                    | 32.0            | 29.5     | 11.2       | 6.3             | 9.8               | 2.1      | 1.6                | 3.1                          | <b>95.5</b>  |
| May                         | 28.4            | 23.8     | 13.9       | 5.5             | 6.4               | 1.4      | 1.5                | 2.5                          | <b>83.4</b>  |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia      |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|----------------|
| TOTAL NUMBER OF DWELLING UNITS                   |                 |          |            |                 |                   |          |                    |                              |                |
| ANNUAL   |                 |          |            |                 |                   |          |                    |                              |                |
| 1995–1996  | 138,217         | 106,750  | 82,011     | 38,707          | 60,792            | 11,152   | 4,291              | 9,600                        | <b>451,520</b> |
| 1996–1997  | 159,428         | 113,489  | 83,962     | 36,661          | 63,277            | 11,041   | 4,088              | 9,491                        | <b>481,437</b> |
| 1997–1998  | 158,493         | 119,690  | 79,266     | 37,379          | 65,041            | 9,689    | 4,268              | 8,347                        | <b>482,173</b> |
| 1998–1999  | 161,587         | 122,029  | 77,426     | 36,694          | 65,991            | 9,877    | 5,329              | 9,240                        | <b>488,173</b> |
| 1999–2000  | 187,596         | 130,348  | 88,018     | 44,281          | 71,641            | 10,315   | 5,815              | 11,124                       | <b>549,138</b> |
| 2000–2001  | 189,933         | 126,397  | 95,615     | 46,801          | 70,675            | 12,485   | 4,102              | 8,849                        | <b>554,857</b> |
| MONTHLY — ORIGINAL                               |                 |          |            |                 |                   |          |                    |                              |                |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |                |
| May  | 17,157          | 12,592   | 7,484      | 4,003           | 6,339             | 1,135    | 435                | 905                          | <b>50,050</b>  |
| June   | 14,508          | 9,352    | 6,401      | 3,510           | 5,290             | 946      | 332                | 793                          | <b>41,132</b>  |
| July   | 13,550          | 9,305    | 7,079      | 3,537           | 5,396             | 1,101    | 307                | 677                          | <b>40,952</b>  |
| August   | 15,502          | 10,911   | 7,913      | 4,079           | 6,254             | 1,147    | 405                | 774                          | <b>46,985</b>  |
| September  | 13,813          | 9,368    | 6,951      | 3,704           | 5,448             | 948      | 343                | 689                          | <b>41,264</b>  |
| October  | 13,889          | 10,210   | 7,380      | 3,717           | 5,360             | 1,075    | 357                | 688                          | <b>42,676</b>  |
| November   | 16,925          | 11,282   | 8,215      | 4,163           | 5,996             | 1,162    | 315                | 787                          | <b>48,845</b>  |
| December   | 14,844          | 10,153   | 7,130      | 3,921           | 5,238             | 1,095    | 341                | 787                          | <b>43,509</b>  |
| January  | 13,174          | 9,104    | 6,589      | 3,511           | 5,207             | 899      | 294                | 635                          | <b>39,413</b>  |
| February   | 14,457          | 9,349    | 7,449      | 3,565           | 5,730             | 875      | 302                | 701                          | <b>42,428</b>  |
| March  | 17,972          | 11,278   | 9,118      | 4,119           | 6,413             | 1,131    | 348                | 746                          | <b>51,125</b>  |
| April  | 16,269          | 10,197   | 7,958      | 3,645           | 5,695             | 957      | 293                | 731                          | <b>45,745</b>  |
| May  | 20,757          | 13,146   | 10,291     | 4,522           | 7,269             | 1,132    | 416                | 911                          | <b>58,444</b>  |
| June   | 18,781          | 12,094   | 9,542      | 4,318           | 6,669             | 963      | 381                | 723                          | <b>53,471</b>  |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL |                 |          |            |                 |                   |          |                    |                              |                |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |                |
| January  | -11.3           | -10.3    | -7.6       | -10.5           | -0.6              | -17.9    | -13.8              | -19.3                        | <b>-9.4</b>    |
| February   | 9.7             | 2.7      | 13.1       | 1.5             | 10.0              | -2.7     | 2.7                | 10.4                         | <b>7.6</b>     |
| March  | 24.3            | 20.6     | 22.4       | 15.5            | 11.9              | 29.3     | 15.2               | 6.4                          | <b>20.5</b>    |
| April  | -9.5            | -9.6     | -12.7      | -11.5           | -11.2             | -15.4    | -15.8              | -2.0                         | <b>-10.5</b>   |
| May  | 27.6            | 28.9     | 29.3       | 24.1            | 27.6              | 18.3     | 42.0               | 24.6                         | <b>27.8</b>    |
| June   | -9.5            | -8.0     | -7.3       | -4.5            | -8.3              | -14.9    | -8.4               | -20.6                        | <b>-8.5</b>    |
| TOTAL VALUE OF DWELLING UNITS                    |                 |          |            |                 |                   |          |                    |                              |                |
| ANNUAL (\$ MILLION)                              |                 |          |            |                 |                   |          |                    |                              |                |
| 1995–1996  | 15,868          | 9,406    | 7,749      | 2,982           | 5,536             | 769      | 424                | 945                          | <b>43,679</b>  |
| 1996–1997  | 19,979          | 10,653   | 8,182      | 2,956           | 6,049             | 750      | 431                | 980                          | <b>49,979</b>  |
| 1997–1998  | 21,923          | 12,591   | 8,402      | 3,129           | 6,484             | 737      | 469                | 928                          | <b>54,663</b>  |
| 1998–1999  | 24,925          | 14,376   | 9,026      | 3,321           | 7,319             | 829      | 581                | 1,124                        | <b>61,500</b>  |
| 1999–2000  | 31,026          | 17,310   | 10,781     | 4,374           | 8,564             | 828      | 634                | 1,436                        | <b>74,952</b>  |
| 2000–2001  | 30,959          | 16,659   | 11,534     | 4,665           | 8,243             | 923      | 432                | 1,158                        | <b>74,571</b>  |
| MONTHLY — ORIGINAL (\$ MILLION)                  |                 |          |            |                 |                   |          |                    |                              |                |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |                |
| May  | 2,772           | 1,622    | 874        | 401             | 726               | 87       | 44                 | 118                          | <b>6,644</b>   |
| June   | 2,386           | 1,250    | 793        | 354             | 615               | 71       | 31                 | 101                          | <b>5,600</b>   |
| July   | 2,129           | 1,165    | 809        | 332             | 631               | 81       | 34                 | 86                           | <b>5,267</b>   |
| August   | 2,444           | 1,367    | 910        | 383             | 696               | 86       | 47                 | 99                           | <b>6,033</b>   |
| September  | 2,120           | 1,166    | 781        | 347             | 600               | 71       | 36                 | 84                           | <b>5,204</b>   |
| October  | 2,105           | 1,252    | 836        | 351             | 603               | 78       | 36                 | 82                           | <b>5,342</b>   |
| November   | 2,542           | 1,388    | 935        | 406             | 664               | 83       | 30                 | 101                          | <b>6,149</b>   |
| December   | 2,402           | 1,330    | 853        | 395             | 609               | 75       | 33                 | 105                          | <b>5,802</b>   |
| January  | 2,141           | 1,231    | 798        | 356             | 609               | 58       | 30                 | 80                           | <b>5,302</b>   |
| February   | 2,323           | 1,230    | 932        | 351             | 641               | 65       | 31                 | 93                           | <b>5,666</b>   |
| March  | 3,029           | 1,561    | 1,137      | 423             | 764               | 84       | 36                 | 101                          | <b>7,135</b>   |
| April  | 2,811           | 1,412    | 1,021      | 382             | 703               | 73       | 30                 | 96                           | <b>6,528</b>   |
| May  | 3,567           | 1,821    | 1,299      | 479             | 908               | 89       | 47                 | 127                          | <b>8,336</b>   |
| June   | 3,346           | 1,737    | 1,224      | 458             | 816               | 79       | 43                 | 105                          | <b>7,807</b>   |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH            |                 |          |            |                 |                   |          |                    |                              |                |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |                |
| January  | -10.9           | -7.5     | -6.5       | -9.8            | 0.0               | -23.5    | -9.4               | -23.9                        | <b>-8.6</b>    |
| February   | 8.5             | 0.0      | 16.8       | -1.5            | 5.3               | 13.2     | 3.0                | 15.9                         | <b>6.9</b>     |
| March  | 30.4            | 26.9     | 22.0       | 20.6            | 19.1              | 28.5     | 15.0               | 9.1                          | <b>25.9</b>    |
| April  | -7.2            | -9.6     | -10.1      | -9.7            | -7.9              | -13.6    | -16.4              | -4.6                         | <b>-8.5</b>    |
| May  | 26.9            | 29.0     | 27.2       | 25.3            | 29.1              | 22.5     | 57.1               | 31.7                         | <b>27.7</b>    |
| June   | -6.2            | -4.6     | -5.8       | -4.5            | -10.2             | -10.9    | -8.6               | -17.7                        | <b>-6.3</b>    |

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

| Period   | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia    |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|--------------|
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)         |                 |          |            |                 |                   |          |                    |                              |              |
| 1998–1999  |                 |          |            |                 |                   |          |                    |                              |              |
| September  | 103.6           | 103.2    | 103.2      | 103.2           | 103.4             | 102.4    | 103.0              | 102.8                        | <b>103.3</b> |
| December   | 104.1           | 103.8    | 103.9      | 103.8           | 104.0             | 102.9    | 104.0              | 103.3                        | <b>103.9</b> |
| March  | 105.3           | 104.5    | 104.6      | 104.6           | 104.7             | 103.9    | 104.7              | 104.1                        | <b>104.8</b> |
| June   | 105.9           | 105.1    | 105.1      | 104.7           | 105.4             | 104.6    | 105.0              | 104.4                        | <b>105.4</b> |
| 1999–2000  |                 |          |            |                 |                   |          |                    |                              |              |
| September  | 107.0           | 106.1    | 106.3      | 105.9           | 106.1             | 105.5    | 105.8              | 105.6                        | <b>106.4</b> |
| December   | 107.5           | 106.8    | 107.1      | 106.8           | 106.7             | 106.0    | 106.7              | 106.0                        | <b>107.0</b> |
| March  | 108.2           | 107.6    | 107.6      | 107.4           | 107.5             | 106.5    | 107.2              | 106.6                        | <b>107.7</b> |
| June   | 109.0           | 108.3    | 108.0      | 108.1           | 108.0             | 106.9    | 107.5              | 107.0                        | <b>108.4</b> |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |              |
| December   | 111.3           | 110.4    | 110.3      | 110.1           | 110.0             | 108.9    | 109.9              | 109.8                        | <b>110.6</b> |
| March  | 112.5           | 111.2    | 111.2      | 111.1           | 111.8             | 109.5    | 110.3              | 110.6                        | <b>111.7</b> |
| June   | 113.1           | 112.2    | 111.9      | 111.6           | 112.5             | 110.3    | 110.5              | 111.0                        | <b>112.4</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL |                 |          |            |                 |                   |          |                    |                              |              |
| 1998–1999  |                 |          |            |                 |                   |          |                    |                              |              |
| September  | 1.5             | 1.1      | 1.0        | 1.3             | 0.8               | 1.0      | 0.8                | 1.4                          | <b>1.2</b>   |
| December   | 0.5             | 0.6      | 0.7        | 0.6             | 0.6               | 0.5      | 1.0                | 0.5                          | <b>0.6</b>   |
| March  | 1.2             | 0.7      | 0.7        | 0.8             | 0.7               | 1.0      | 0.7                | 0.8                          | <b>0.9</b>   |
| June   | 0.6             | 0.6      | 0.5        | 0.1             | 0.7               | 0.7      | 0.3                | 0.3                          | <b>0.6</b>   |
| 1999–2000  |                 |          |            |                 |                   |          |                    |                              |              |
| September  | 1.0             | 1.0      | 1.1        | 1.1             | 0.7               | 0.9      | 0.8                | 1.1                          | <b>0.9</b>   |
| December   | 0.5             | 0.7      | 0.8        | 0.8             | 0.6               | 0.5      | 0.9                | 0.4                          | <b>0.6</b>   |
| March  | 0.7             | 0.7      | 0.5        | 0.6             | 0.7               | 0.5      | 0.5                | 0.6                          | <b>0.7</b>   |
| June   | 0.7             | 0.7      | 0.4        | 0.7             | 0.5               | 0.4      | 0.3                | 0.4                          | <b>0.6</b>   |
| 2000–2001  |                 |          |            |                 |                   |          |                    |                              |              |
| December   | 0.5             | 0.9      | 1.2        | 0.9             | 0.6               | 0.7      | 1.2                | 0.8                          | <b>0.8</b>   |
| March  | 1.1             | 0.7      | 0.8        | 0.9             | 1.6               | 0.6      | 0.4                | 0.7                          | <b>1.0</b>   |
| June   | 0.5             | 0.9      | 0.6        | 0.5             | 0.6               | 0.7      | 0.2                | 0.4                          | <b>0.6</b>   |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).



# 10 INTERNATIONAL COMPARISONS

---

## TABLES

|       |  |     |
|-------|--|-----|
| 10.1  | Real gross domestic product volume index . . . . .                           | 134 |
| 10.2  | Balance on current account : percentage of seasonally adjusted GDP . . . . . | 135 |
| 10.3  | Balance on merchandise trade . . . . .                                       | 136 |
| 10.4  | Private consumption expenditure volume index . . . . .                       | 136 |
| 10.5  | Private fixed capital investment volume index . . . . .                      | 137 |
| 10.6  | Industrial production volume index . . . . .                                 | 138 |
| 10.7  | Consumer price index : all items . . . . .                                   | 139 |
| 10.8  | Consumer price index : excluding shelter . . . . .                           | 140 |
| 10.9  | Producer prices index . . . . .  | 141 |
| 10.10 | Wages index. . . . .   | 142 |
| 10.11 | Employment index . . . . .   | 142 |
| 10.12 | Unemployment rates. . . . .  | 143 |
| 10.13 | M1 plus quasi-money index . . . . .  | 144 |

---

## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

---

## RELATED PUBLICATIONS

*Consumer Price Index, Australia* (Cat. no. 6401.0)

*Main Economic Indicators — Organisation for Economic Cooperation and Development* (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

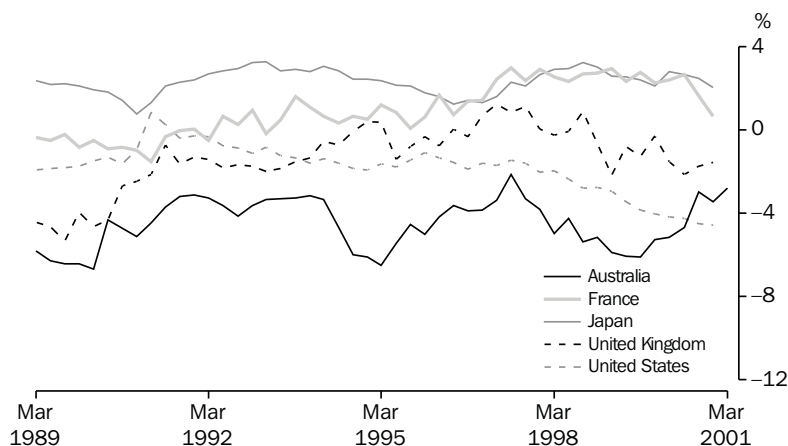
| Period                                  | United States | Japan (a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 (b) | Australia    |
|---|---------------|-----------|---------|--------|-------|----------------|--------|------------------|--------------|
| ANNUAL (1995 = 100.0)                   |               |           |         |        |       |                |        |                  |              |
| 1991-1992                               | 89.6          | 96.8      | 96.3    | 97.0   | 96.0  | 90.8           | 90.3   | 92.7             | <b>86.6</b>  |
| 1992-1993                               | 92.5          | 97.3      | 96.1    | 96.9   | 95.2  | 91.9           | 91.7   | 94.2             | <b>89.7</b>  |
| 1993-1994                               | 95.4          | 97.7      | 97.0    | 97.0   | 95.9  | 95.1           | 94.8   | 96.1             | <b>93.4</b>  |
| 1994-1995                               | 98.9          | 99.1      | 99.3    | 99.4   | 98.9  | 99.0           | 99.2   | 99.0             | <b>97.7</b>  |
| 1995-1996                               | 101.6         | 102.0     | 100.2   | 100.6  | 100.6 | 101.2          | 100.4  | 101.3            | <b>101.9</b> |
| 1996-1997                               | 105.8         | 104.8     | 101.6   | 101.8  | 101.8 | 104.3          | 103.6  | 104.4            | <b>105.6</b> |
| 1997-1998                               | 110.6         | 104.9     | 103.5   | 105.0  | 104.3 | 107.8          | 108.0  | 107.6            | <b>110.7</b> |
| 1998-1999                               | 115.0         | 104.4     | 104.6   | 108.0  | 105.6 | 109.9          | 112.7  | 110.4            | <b>116.5</b> |
| 1999-2000                               | 121.0         | 106.0     | 107.4   | 111.9  | 108.4 | 113.3          | 118.5  | 114.6            | <b>121.7</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |               |           |         |        |       |                |        |                  |              |
| 1991-1992                               | 1.3           | 1.6       | na      | 1.5    | 1.8   | -0.7           | -0.2   | 1.4              | <b>0.5</b>   |
| 1992-1993                               | 3.2           | 0.5       | -0.3    | -0.2   | -0.9  | 1.2            | 1.5    | 1.6              | <b>3.6</b>   |
| 1993-1994                               | 3.1           | 0.5       | 1.0     | 0.2    | 0.8   | 3.5            | 3.4    | 2.0              | <b>4.1</b>   |
| 1994-1995                               | 3.6           | 1.4       | 2.4     | 2.5    | 3.0   | 4.2            | 4.7    | 3.0              | <b>4.6</b>   |
| 1995-1996                               | 2.8           | 3.0       | 0.9     | 1.2    | 1.8   | 2.2            | 1.2    | 2.3              | <b>4.2</b>   |
| 1996-1997                               | 4.1           | 2.7       | 1.4     | 1.2    | 1.1   | 3.0            | 3.2    | 3.0              | <b>3.7</b>   |
| 1997-1998                               | 4.5           | 0.1       | 1.9     | 3.1    | 2.5   | 3.4            | 4.3    | 3.1              | <b>4.8</b>   |
| 1998-1999                               | 4.0           | -0.4      | 1.0     | 2.9    | 1.2   | 2.0            | 4.4    | 2.5              | <b>5.3</b>   |
| 1999-2000                               | 5.2           | 1.5       | 2.7     | 3.5    | 2.6   | 3.1            | 5.1    | 3.9              | <b>4.5</b>   |
| SEASONALLY ADJUSTED (1995 = 100.0)      |               |           |         |        |       |                |        |                  |              |
| 1998-1999                               |               |           |         |        |       |                |        |                  |              |
| March                                   | 115.7         | 104.3     | 105.1   | 108.3  | 105.6 | 110.0          | 113.8  | 110.8            | <b>117.6</b> |
| June                                    | 116.4         | 105.9     | 104.9   | 109.2  | 106.2 | 110.7          | 114.6  | 111.6            | <b>118.0</b> |
| 1999-2000                               |               |           |         |        |       |                |        |                  |              |
| September                               | 118.1         | 105.8     | 105.9   | 110.4  | 107.0 | 112.1          | 116.3  | 112.7            | <b>119.6</b> |
| December                                | 120.4         | 104.3     | 106.8   | 111.6  | 108.0 | 113.0          | 117.8  | 113.9            | <b>121.0</b> |
| March                                   | 121.9         | 106.8     | 107.8   | 112.3  | 109.1 | 113.5          | 119.6  | 115.3            | <b>122.4</b> |
| June                                    | 123.5         | 107.0     | 109.1   | 113.1  | 109.4 | 114.5          | 120.1  | 116.5            | <b>123.9</b> |
| 2000-2001                               |               |           |         |        |       |                |        |                  |              |
| September                               | 124.2         | 106.4     | 109.4   | 113.9  | 109.9 | 115.5          | 121.5  | 116.9            | <b>124.4</b> |
| December                                | 124.5         | 107.2     | 109.6   | 114.8  | 110.8 | 115.9          | 122.0  | 117.4            | <b>123.7</b> |
| March                                   | 124.9         | nya       | 110.0   | 115.4  | 111.6 | 116.4          | 122.7  | nya              | <b>125.0</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |               |           |         |        |       |                |        |                  |              |
| 1999-2000                               |               |           |         |        |       |                |        |                  |              |
| September                               | 1.5           | -0.1      | 1.0     | 1.1    | 0.8   | 1.3            | 1.5    | 1.0              | <b>1.4</b>   |
| December                                | 1.9           | -1.4      | 0.8     | 1.1    | 0.9   | 0.8            | 1.3    | 1.1              | <b>1.2</b>   |
| March                                   | 1.2           | 2.4       | 0.9     | 0.6    | 1.0   | 0.4            | 1.5    | 1.2              | <b>1.2</b>   |
| June                                    | 1.3           | 0.2       | 1.2     | 0.7    | 0.3   | 0.9            | 0.4    | 1.0              | <b>1.2</b>   |
| 2000-2001                               |               |           |         |        |       |                |        |                  |              |
| September                               | 0.6           | -0.6      | 0.3     | 0.7    | 0.5   | 0.9            | 1.2    | 0.3              | <b>0.4</b>   |
| December                                | 0.2           | 0.8       | 0.2     | 0.8    | 0.8   | 0.3            | 0.4    | 0.4              | <b>-0.6</b>  |
| March                                   | 0.3           | nya       | 0.4     | 0.5    | 0.7   | 0.4            | 0.6    | nya              | <b>1.1</b>   |

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

## BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

| Period              | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia   |
|---------------------|---------------|-------|-------------|--------|-------|----------------|--------|-------------|
| ANNUAL              |               |       |             |        |       |                |        |             |
| 1991–1992           | -0.4          | 2.6   | -0.8        | 0.1    | -2.2  | -1.5           | -3.9   | <b>-3.3</b> |
| 1992–1993           | -1.0          | 3.1   | -0.3        | 0.4    | -1.2  | -1.8           | -3.4   | <b>-3.6</b> |
| 1993–1994           | -1.5          | 2.9   | -0.8        | 0.9    | 1.4   | -1.0           | -3.6   | <b>-3.6</b> |
| 1994–1995           | -1.8          | 2.3   | -1.1        | 0.8    | 1.8   | -0.2           | -1.5   | <b>-6.0</b> |
| 1995–1996           | -1.4          | 1.7   | -0.7        | 0.8    | 2.6   | -0.5           | 0.3    | <b>-4.3</b> |
| 1996–1997           | -1.6          | 1.7   | -0.4        | 2.1    | 3.0   | 0.6            | -0.2   | <b>-3.3</b> |
| 1997–1998           | -2.0          | 2.7   | 0.1         | 2.6    | 2.3   | 0.2            | -2.1   | <b>-4.1</b> |
| 1998–1999           | -3.0          | 2.9   | -0.7        | 2.7    | 1.5   | -0.7           | -1.2   | <b>-5.6</b> |
| 1999–2000           | -4.1          | 2.5   | -0.9        | 2.5    | -0.1  | -1.3           | 0.8    | <b>-5.3</b> |
| SEASONALLY ADJUSTED |               |       |             |        |       |                |        |             |
| 1998–1999           |               |       |             |        |       |                |        |             |
| March               | -2.9          | 2.6   | -1.1        | 3.0    | 0.1   | -2.2           | -0.7   | <b>-5.9</b> |
| June                | -3.4          | 2.6   | -0.4        | 2.3    | 1.1   | -0.8           | -0.8   | <b>-6.1</b> |
| 1999–2000           |               |       |             |        |       |                |        |             |
| September           | -3.8          | 2.4   | -0.8        | 2.8    | 1.7   | -1.3           | 0.2    | <b>-6.1</b> |
| December            | -4.0          | 2.1   | -1.2        | 2.3    | -0.2  | -0.3           | -0.1   | <b>-5.3</b> |
| March               | -4.2          | 2.8   | -0.3        | 2.4    | -0.6  | -1.5           | 1.9    | <b>-5.1</b> |
| June                | -4.2          | 2.7   | -1.2        | 2.7    | -1.4  | -2.1           | 1.5    | <b>-4.7</b> |
| 2000–2001           |               |       |             |        |       |                |        |             |
| September           | -4.5          | 2.5   | -1.0        | 1.6    | 0.8   | -1.7           | 1.8    | <b>-3.0</b> |
| December            | -4.6          | 2.0   | -2.1        | 0.7    | -1.1  | -1.6           | 2.2    | <b>-3.4</b> |
| March               | nya           | nya   | -0.6        | nya    | nya   | nya            | nya    | <b>-2.8</b> |

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

| Period                             | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia   | New Zealand |
|------------------------------------|---------------|-------|-------------|--------|-------|----------------|--------|-------------|-------------|
| ANNUAL (US \$BILLION)              |               |       |             |        |       |                |        |             |             |
| 1992-1993                          | -124.0        | 115.3 | 32.0        | 3.1    | 7.1   | -27.9          | 14.1   | <b>0.9</b>  | 0.9         |
| 1993-1994                          | -153.9        | 122.9 | 40.1        | 9.0    | 24.1  | -25.6          | 12.8   | <b>0.1</b>  | 0.7         |
| 1994-1995                          | -193.4        | 118.7 | 50.7        | 11.4   | 25.0  | -20.8          | 21.8   | <b>-5.5</b> | -0.2        |
| 1995-1996                          | -180.4        | 77.8  | 59.4        | 10.5   | 35.5  | -27.2          | 31.6   | <b>-1.5</b> | -0.6        |
| 1996-1997                          | -206.3        | 66.2  | 67.3        | 21.4   | 39.9  | -23.5          | 26.7   | <b>0.1</b>  | -0.2        |
| 1997-1998                          | -233.0        | 99.7  | 71.4        | 25.7   | 27.8  | -34.1          | 13.2   | <b>-1.9</b> | -0.3        |
| 1998-1999                          | -300.4        | 108.1 | 70.2        | 20.4   | 23.2  | -49.7          | 18.4   | <b>-7.2</b> | -0.9        |
| 1999-2000                          | -426.2        | 110.7 | 64.6        | 11.7   | 8.5   | -51.0          | 29.6   | <b>-8.0</b> | -1.6        |
| 2000-2001                          | nya           | 72.1  | nya         | nya    | nya   | nya            | nya    | <b>0.6</b>  | -0.1        |
| SEASONALLY ADJUSTED (US \$BILLION) |               |       |             |        |       |                |        |             |             |
| 1999-2000                          |               |       |             |        |       |                |        |             |             |
| May                                | -38.9         | 7.5   | 3.6         | 1.0    | -0.3  | -4.3           | 2.9    | <b>-0.6</b> | -0.1        |
| June                               | -39.0         | 10.1  | 5.5         | 0.5    | 0.0   | -4.0           | 3.0    | <b>-0.8</b> | -0.1        |
| 2000-2001                          |               |       |             |        |       |                |        |             |             |
| July                               | -41.2         | 8.4   | 4.8         | -0.9   | -0.4  | -4.8           | 3.3    | <b>-0.2</b> | -0.1        |
| August                             | -39.8         | 8.5   | 3.9         | -0.2   | -0.6  | -4.0           | 3.1    | <b>-0.5</b> | -0.1        |
| September                          | -41.9         | 8.7   | 4.2         | -0.1   | 0.2   | -4.5           | 3.2    | <b>-0.1</b> | -0.1        |
| October                            | -42.7         | 5.5   | 5.4         | -0.5   | -0.3  | -4.2           | 3.3    | <b>-0.1</b> | 0.0         |
| November                           | -41.3         | 6.2   | 2.5         | -0.2   | -0.0  | -4.4           | 3.4    | <b>-0.2</b> | 0.0         |
| December                           | -41.5         | 5.3   | 2.6         | -0.4   | 0.2   | -5.2           | 4.3    | <b>-0.1</b> | 0.0         |
| January                            | -41.1         | 3.1   | 6.0         | 0.0    | 1.1   | -4.6           | 5.0    | <b>0.0</b>  | 0.1         |
| February                           | -34.8         | 7.2   | 5.4         | 0.7    | 0.7   | -3.7           | 4.4    | <b>0.4</b>  | 0.1         |
| March                              | -40.9         | 6.6   | 7.5         | 0.7    | 0.8   | -4.4           | 4.1    | <b>0.2</b>  | -0.1        |
| April                              | -39.7         | 4.9   | 4.6         | -0.5   | 1.0   | -4.6           | 3.7    | <b>0.1</b>  | 0.0         |
| May                                | -36.0         | 2.3   | 6.6         | 0.5    | 0.9   | -4.2           | 4.1    | <b>0.3</b>  | 0.1         |
| June                               | nya           | 5.3   | nya         | nya    | nya   | nya            | nya    | <b>0.5</b>  | -0.0        |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period                                  | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia    |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|
| ANNUAL (1995 = 100.0)                   |               |       |         |        |       |                |        |              |
| 1991-1992                               | 89.0          | 93.2  | 95.2    | 97.6   | 100.1 | 92.2           | 92.5   | <b>89.0</b>  |
| 1992-1993                               | 91.9          | 95.1  | 96.7    | 98.0   | 98.5  | 94.0           | 94.0   | <b>90.9</b>  |
| 1993-1994                               | 95.4          | 97.0  | 97.4    | 98.1   | 97.4  | 97.2           | 96.3   | <b>93.1</b>  |
| 1994-1995                               | 98.6          | 99.3  | 99.0    | 99.4   | 99.4  | 99.2           | 98.9   | <b>97.9</b>  |
| 1995-1996                               | 101.6         | 101.3 | 100.4   | 100.7  | 100.4 | 101.7          | 101.3  | <b>102.0</b> |
| 1996-1997                               | 104.8         | 102.9 | 101.5   | 101.1  | 102.9 | 105.4          | 104.5  | <b>104.7</b> |
| 1997-1998                               | 109.3         | 102.4 | 102.3   | 103.1  | 106.1 | 110.0          | 108.8  | <b>109.8</b> |
| 1998-1999                               | 114.7         | 103.8 | 104.9   | 106.6  | 109.1 | 114.4          | 111.7  | <b>115.3</b> |
| 1999-2000                               | 121.1         | 104.9 | 107.1   | 110.1  | 111.9 | 119.1          | 116.3  | <b>120.5</b> |
| SEASONALLY ADJUSTED (1995 = 100.0)      |               |       |         |        |       |                |        |              |
| 1998-1999                               |               |       |         |        |       |                |        |              |
| March                                   | 115.5         | 103.1 | 106.0   | 106.8  | 109.6 | 115.3          | 112.1  | <b>116.5</b> |
| June                                    | 117.0         | 105.1 | 105.6   | 107.7  | 109.6 | 116.5          | 113.4  | <b>117.1</b> |
| 1999-2000                               |               |       |         |        |       |                |        |              |
| September                               | 118.5         | 106.5 | 106.2   | 109.0  | 110.5 | 117.2          | 114.7  | <b>118.4</b> |
| December                                | 120.2         | 102.9 | 106.8   | 109.7  | 111.3 | 118.8          | 115.7  | <b>120.3</b> |
| March                                   | 122.4         | 105.0 | 107.0   | 110.5  | 112.3 | 119.7          | 116.8  | <b>121.1</b> |
| June                                    | 123.3         | 105.1 | 108.6   | 111.0  | 113.5 | 120.6          | 117.9  | <b>122.1</b> |
| 2000-2001                               |               |       |         |        |       |                |        |              |
| September                               | 124.7         | 105.2 | 108.2   | 111.8  | 113.9 | 122.0          | 119.3  | <b>122.6</b> |
| December                                | 125.6         | 104.5 | 108.2   | 111.9  | 114.2 | 122.7          | 120.0  | <b>123.1</b> |
| March                                   | 126.5         | nya   | 108.3   | 113.3  | nya   | 123.5          | nya    | <b>125.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |               |       |         |        |       |                |        |              |
| 1999-2000                               |               |       |         |        |       |                |        |              |
| September                               | 1.2           | 1.3   | 0.6     | 1.2    | 0.8   | 0.6            | 1.1    | <b>1.1</b>   |
| December                                | 1.4           | -3.3  | 0.5     | 0.7    | 0.7   | 1.3            | 0.9    | <b>1.6</b>   |
| March                                   | 1.8           | 2.0   | 0.1     | 0.7    | 0.9   | 0.8            | 1.0    | <b>0.6</b>   |
| June                                    | 0.8           | 0.1   | 1.5     | 0.4    | 1.0   | 0.8            | 0.9    | <b>0.8</b>   |
| 2000-2001                               |               |       |         |        |       |                |        |              |
| September                               | 1.1           | 0.0   | -0.4    | 0.8    | 0.4   | 1.2            | 1.2    | <b>0.4</b>   |
| December                                | 0.7           | -0.6  | 0.1     | 0.1    | 0.2   | 0.6            | 0.6    | <b>0.4</b>   |
| March                                   | 0.7           | nya   | 0.1     | 1.3    | nya   | 0.6            | nya    | <b>2.2</b>   |

Source: Organisation for Economic Co-operation and Development (OECD).



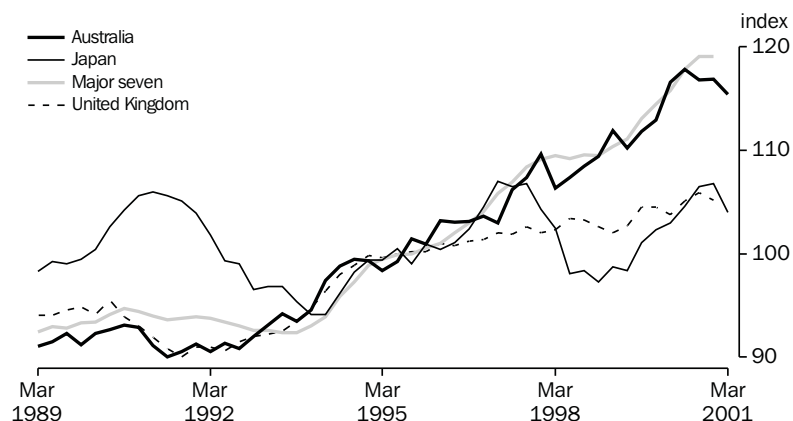
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

| Period                                  | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia    |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|
| ANNUAL (1995 = 100.0)                   |               |       |         |        |       |                |        |              |
| 1991-1992                               | 80.8          | 105.8 | 100.6   | 104.7  | 108.2 | 93.1           | 98.9   | <b>79.0</b>  |
| 1992-1993                               | 85.8          | 102.4 | 98.4    | 99.8   | 99.7  | 92.7           | 94.7   | <b>84.0</b>  |
| 1993-1994                               | 91.5          | 100.7 | 97.7    | 95.8   | 93.2  | 95.5           | 98.8   | <b>89.2</b>  |
| 1994-1995                               | 98.0          | 98.7  | 101.1   | 99.5   | 96.3  | 98.5           | 101.7  | <b>99.8</b>  |
| 1995-1996                               | 103.5         | 104.4 | 98.5    | 100.1  | 103.0 | 102.5          | 100.8  | <b>101.6</b> |
| 1996-1997                               | 112.7         | 108.4 | 100.3   | 99.3   | 103.6 | 107.8          | 114.1  | <b>110.1</b> |
| 1997-1998                               | 124.2         | 106.7 | 101.8   | 103.2  | 109.0 | 118.9          | 125.4  | <b>120.4</b> |
| 1998-1999                               | 136.4         | 102.8 | 103.4   | 110.4  | 112.0 | 128.0          | 131.2  | <b>127.4</b> |
| 1999-2000                               | 149.3         | 102.8 | 107.5   | 117.1  | 119.6 | 132.0          | 148.1  | <b>135.7</b> |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR    |               |       |         |        |       |                |        |              |
| 1991-1992                               | -0.1          | -1.6  | na      | -1.1   | 2.1   | -5.0           | 0.2    | <b>-3.7</b>  |
| 1992-1993                               | 6.2           | -3.2  | -2.2    | -4.7   | -7.9  | -0.4           | -4.2   | <b>6.4</b>   |
| 1993-1994                               | 6.6           | -1.6  | -0.6    | -4.0   | -6.5  | 3.0            | 4.3    | <b>6.1</b>   |
| 1994-1995                               | 7.1           | -2.0  | 3.4     | 3.8    | 3.4   | 3.2            | 3.0    | <b>11.9</b>  |
| 1995-1996                               | 5.6           | 5.8   | -2.5    | 0.6    | 6.9   | 4.0            | -1.0   | <b>1.9</b>   |
| 1996-1997                               | 8.9           | 3.8   | 1.7     | -0.8   | 0.6   | 5.2            | 13.2   | <b>8.3</b>   |
| 1997-1998                               | 10.2          | -1.5  | 1.6     | 4.0    | 5.2   | 10.3           | 9.9    | <b>9.4</b>   |
| 1998-1999                               | 9.8           | -3.7  | 1.6     | 6.9    | 2.8   | 7.7            | 4.6    | <b>5.8</b>   |
| 1999-2000                               | 9.4           | 0.1   | 3.9     | 6.0    | 6.8   | 3.1            | 12.9   | <b>6.5</b>   |
| SEASONALLY ADJUSTED (1995 = 100.0)      |               |       |         |        |       |                |        |              |
| 1998-1999                               |               |       |         |        |       |                |        |              |
| March                                   | 138.3         | 103.7 | 104.0   | 111.4  | 112.8 | 129.5          | 131.5  | <b>131.6</b> |
| June                                    | 141.0         | 104.6 | 104.6   | 113.0  | 114.1 | 130.3          | 138.3  | <b>127.2</b> |
| 1999-2000                               |               |       |         |        |       |                |        |              |
| September                               | 143.5         | 100.8 | 106.9   | 114.0  | 116.3 | 129.9          | 140.2  | <b>133.9</b> |
| December                                | 146.7         | 102.3 | 106.5   | 116.1  | 118.6 | 133.5          | 146.3  | <b>133.1</b> |
| March                                   | 152.0         | 104.5 | 108.3   | 118.0  | 121.0 | 131.8          | 150.7  | <b>138.6</b> |
| June                                    | 155.0         | 103.7 | 108.2   | 120.2  | 122.5 | 132.8          | 155.1  | <b>137.3</b> |
| 2000-2001                               |               |       |         |        |       |                |        |              |
| September                               | 156.0         | 101.4 | 109.1   | 122.0  | 123.2 | 134.3          | 158.0  | <b>132.7</b> |
| December                                | 156.5         | 106.3 | 109.0   | 124.8  | 123.4 | 137.8          | 155.1  | <b>124.7</b> |
| March                                   | 159.3         | nya   | 106.4   | 125.6  | nya   | 139.4          | nya    | <b>126.8</b> |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |               |       |         |        |       |                |        |              |
| 1999-2000                               |               |       |         |        |       |                |        |              |
| September                               | 1.8           | -3.7  | 2.2     | 0.9    | 2.0   | -0.3           | 1.3    | <b>5.2</b>   |
| December                                | 2.2           | 1.5   | -0.3    | 1.8    | 2.0   | 2.7            | 4.4    | <b>-0.6</b>  |
| March                                   | 3.6           | 2.2   | 1.7     | 1.6    | 2.0   | -1.2           | 3.0    | <b>4.1</b>   |
| June                                    | 2.0           | -0.7  | 0.0     | 1.9    | 1.2   | 0.7            | 2.9    | <b>-0.9</b>  |
| 2000-2001                               |               |       |         |        |       |                |        |              |
| September                               | 0.6           | -2.2  | 0.8     | 1.5    | 0.6   | 1.2            | 1.9    | <b>-3.4</b>  |
| December                                | 0.3           | 4.8   | -0.1    | 2.3    | 0.1   | 2.6            | -1.8   | <b>-6.1</b>  |
| March                                   | 1.8           | nya   | -2.4    | 0.7    | nya   | 1.1            | nya    | <b>1.7</b>   |

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period                             | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    |
|------------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|
| ANNUAL (1995 = 100.0)              |               |       |         |        |       |                |        |              |              |
| 1991-1992                          | 86.1          | 102.5 | 105.5   | 98.3   | 92.7  | 90.7           | 85.4   | 93.7         | <b>91.7</b>  |
| 1992-1993                          | 89.1          | 97.3  | 98.3    | 95.1   | 89.9  | 92.1           | 87.7   | 92.7         | <b>93.2</b>  |
| 1993-1994                          | 92.6          | 95.0  | 96.6    | 94.5   | 90.8  | 95.7           | 92.1   | 93.8         | <b>96.7</b>  |
| 1994-1995                          | 98.1          | 99.4  | 100.5   | 99.8   | 97.9  | 99.6           | 99.1   | 98.9         | <b>99.7</b>  |
| 1995-1996                          | 101.9         | 100.4 | 99.7    | 100.2  | 100.1 | 100.6          | 100.1  | 100.9        | <b>102.6</b> |
| 1996-1997                          | 107.9         | 105.1 | 102.3   | 101.9  | 99.0  | 101.6          | 103.3  | 105.0        | <b>104.3</b> |
| 1997-1998                          | 114.8         | 102.9 | 107.2   | 108.4  | 104.1 | 102.6          | 107.5  | 109.1        | <b>108.0</b> |
| 1998-1999                          | 119.0         | 98.2  | 108.8   | 110.6  | 102.6 | 102.7          | 110.0  | 110.1        | <b>110.5</b> |
| 1999-2000                          | 125.5         | 102.8 | 113.7   | 114.5  | 105.8 | 104.5          | 117.0  | 115.3        | <b>115.7</b> |
| SEASONALLY ADJUSTED (1995 = 100.0) |               |       |         |        |       |                |        |              |              |
| 1998-1999                          |               |       |         |        |       |                |        |              |              |
| March                              | 119.4         | 98.7  | 108.3   | 110.6  | 102.6 | 102.0          | 110.6  | 110.3        | <b>112.2</b> |
| June                               | 120.8         | 98.4  | 109.4   | 111.4  | 101.8 | 102.7          | 111.7  | 111.1        | <b>110.5</b> |
| 1999-2000                          |               |       |         |        |       |                |        |              |              |
| September                          | 122.6         | 101.1 | 111.4   | 112.9  | 104.1 | 104.5          | 114.6  | 113.1        | <b>112.5</b> |
| December                           | 124.3         | 102.3 | 112.6   | 114.8  | 105.4 | 104.5          | 115.8  | 114.5        | <b>113.8</b> |
| March                              | 126.3         | 102.9 | 114.0   | 115.0  | 106.2 | 103.8          | 118.0  | 115.8        | <b>117.5</b> |
| June                               | 128.7         | 104.9 | 116.9   | 115.2  | 107.6 | 105.1          | 119.4  | 117.8        | <b>118.8</b> |
| 2000-2001                          |               |       |         |        |       |                |        |              |              |
| September                          | 129.8         | 106.5 | 119.3   | 116.8  | 107.7 | 105.9          | 120.3  | 119.1        | <b>117.6</b> |
| December                           | 129.5         | 106.8 | 118.8   | 117.2  | 109.0 | 105.2          | 120.3  | 119.1        | <b>117.7</b> |
| March                              | 127.4         | 103.5 | 120.8   | 117.8  | 109.1 | 104.4          | nya    | 117.7        | <b>115.9</b> |

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

| Period   | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)                                |               |       |         |        |       |                |        |              |              |             |
| 1992-1993  | 93.5          | 98.7  | 93.7    | 95.6   | 89.3  | 93.6           | 96.9   | 94.3         | <b>92.8</b>  | 94.1        |
| 1993-1994  | 96.0          | 99.9  | 97.0    | 97.5   | 93.2  | 95.5           | 97.9   | 96.7         | <b>94.5</b>  | 95.3        |
| 1994-1995  | 98.7          | 100.1 | 99.2    | 99.1   | 97.3  | 98.3           | 98.9   | 98.9         | <b>97.6</b>  | 98.4        |
| 1995-1996  | 101.4         | 100.0 | 100.7   | 101.1  | 102.4 | 101.2          | 100.7  | 101.1        | <b>101.7</b> | 101.0       |
| 1996-1997  | 104.3         | 100.8 | 102.3   | 102.6  | 105.1 | 103.8          | 102.5  | 103.4        | <b>103.0</b> | 103.0       |
| 1997-1998  | 106.1         | 102.4 | 104.0   | 103.7  | 107.2 | 107.6          | 103.7  | 105.3        | <b>103.0</b> | 104.3       |
| 1998-1999  | 108.0         | 102.4 | 104.5   | 104.2  | 108.9 | 110.2          | 104.9  | 106.6        | <b>104.3</b> | 104.7       |
| 1999-2000  | 111.1         | 101.8 | 105.8   | 105.4  | 111.3 | 112.5          | 107.4  | 108.7        | <b>106.8</b> | 105.6       |
| 2000-2001  | 114.9         | 101.4 | 108.5   | 107.2  | 114.5 | 115.5          | 110.7  | 111.4        | <b>113.2</b> | 109.1       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |         |        |       |                |        |              |              |             |
| 1992-1993  | 3.1           | 1.2   | 4.3     | 2.0    | 4.8   | 2.4            | 1.7    | 2.9          | <b>1.0</b>   | 1.1         |
| 1993-1994  | 2.6           | 1.2   | 3.6     | 1.9    | 4.5   | 2.0            | 1.0    | 2.5          | <b>1.8</b>   | 1.3         |
| 1994-1995  | 2.8           | 0.3   | 2.3     | 1.7    | 4.4   | 2.9            | 1.1    | 2.3          | <b>3.2</b>   | 3.3         |
| 1995-1996  | 2.7           | -0.2  | 1.5     | 2.1    | 5.2   | 3.0            | 1.8    | 2.2          | <b>4.2</b>   | 2.7         |
| 1996-1997  | 2.9           | 0.8   | 1.5     | 1.5    | 2.7   | 2.5            | 1.8    | 2.2          | <b>1.3</b>   | 2.0         |
| 1997-1998  | 1.8           | 1.6   | 1.7     | 1.1    | 2.0   | 3.6            | 1.2    | 1.8          | <b>0.0</b>   | 1.2         |
| 1998-1999  | 1.7           | 0.0   | 0.5     | 0.4    | 1.6   | 2.5            | 1.1    | 1.3          | <b>1.3</b>   | 0.4         |
| 1999-2000  | 2.9           | -0.6  | 1.3     | 1.1    | 2.2   | 2.0            | 2.4    | 2.0          | <b>2.4</b>   | 0.9         |
| 2000-2001  | 3.4           | -0.4  | 2.5     | 1.8    | 2.8   | 2.7            | 3.0    | 2.5          | <b>6.0</b>   | 3.3         |
| ORIGINAL (1995 = 100.0)                              |               |       |         |        |       |                |        |              |              |             |
| 1998-1999  |               |       |         |        |       |                |        |              |              |             |
| June   | 109.1         | 102.4 | 104.8   | 104.6  | 109.7 | 111.0          | 105.9  | 107.3        | <b>104.8</b> | 104.5       |
| 1999-2000  |               |       |         |        |       |                |        |              |              |             |
| September  | 109.7         | 102.1 | 105.3   | 104.6  | 110.2 | 111.1          | 106.6  | 107.7        | <b>105.7</b> | 104.9       |
| December   | 110.4         | 102.1 | 105.2   | 105.0  | 111.0 | 111.9          | 107.0  | 108.2        | <b>106.3</b> | 105.1       |
| March  | 111.7         | 101.4 | 106.1   | 105.6  | 111.7 | 112.4          | 107.5  | 109.0        | <b>107.2</b> | 105.8       |
| June   | 112.7         | 101.7 | 106.5   | 106.2  | 112.5 | 114.5          | 108.5  | 109.8        | <b>108.1</b> | 106.6       |
| 2000-2001  |               |       |         |        |       |                |        |              |              |             |
| September  | 113.6         | 101.4 | 107.4   | 106.6  | 113.1 | 114.7          | 109.5  | 110.4        | <b>112.1</b> | 108.0       |
| December   | 114.2         | 101.6 | 107.7   | 107.0  | 113.9 | 115.4          | 110.3  | 110.9        | <b>112.5</b> | 109.3       |
| March  | 115.3         | 101.3 | 108.8   | 107.0  | 114.9 | 115.2          | 110.5  | 111.6        | <b>113.7</b> | 109.1       |
| June   | 116.5         | 101.2 | 109.9   | 108.4  | 115.9 | 116.7          | 112.4  | 112.6        | <b>114.6</b> | 110.0       |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |         |        |       |                |        |              |              |             |
| 1999-2000  |               |       |         |        |       |                |        |              |              |             |
| December   | 2.6           | -1.0  | 1.0     | 1.0    | 2.1   | 1.5            | 2.4    | 1.7          | <b>1.8</b>   | 0.5         |
| March  | 3.4           | -0.7  | 1.8     | 1.5    | 2.6   | 2.3            | 2.7    | 2.3          | <b>2.8</b>   | 1.5         |
| June   | 3.3           | -0.7  | 1.6     | 1.5    | 2.5   | 3.1            | 2.4    | 2.3          | <b>3.2</b>   | 2.0         |
| 2000-2001  |               |       |         |        |       |                |        |              |              |             |
| September  | 3.6           | -0.7  | 2.1     | 1.9    | 2.6   | 3.2            | 2.7    | 2.5          | <b>6.1</b>   | 3.0         |
| December   | 3.4           | -0.5  | 2.3     | 1.9    | 2.7   | 3.1            | 3.1    | 2.5          | <b>5.8</b>   | 4.0         |
| March  | 3.2           | -0.1  | 2.5     | 1.3    | 2.9   | 2.5            | 2.8    | 2.4          | <b>6.0</b>   | 3.1         |
| June   | 3.4           | -0.5  | 3.2     | 2.0    | 3.0   | 1.9            | 3.6    | 2.6          | <b>6.0</b>   | 3.2         |

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

| Period   | Australia    | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
|--|--------------|-------------|-----------|-----------|-------|-------------------|-----------|--------|--------|---------------|---------|----------------|
| ANNUAL (1989–1990 = 100.0)                           |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1992–1993  | <b>111.0</b> | 108.7       | 130.2     | 129.0     | 106.8 | 123.5             | 108.1     | 111.4  | 110.8  | 112.1         | 110.6   | 118.6          |
| 1993–1994  | <b>113.5</b> | 109.4       | 139.5     | 137.8     | 107.9 | 130.4             | 110.9     | 114.2  | 112.0  | 114.8         | 113.7   | 122.0          |
| 1994–1995  | <b>116.5</b> | 110.5       | 150.7     | 150.3     | 107.8 | 138.0             | 114.5     | 119.1  | 113.4  | 118.0         | 115.8   | 124.8          |
| 1995–1996  | <b>121.1</b> | 111.9       | 159.5     | 163.7     | 107.3 | 144.4             | 116.0     | 122.5  | 116.0  | 120.9         | 117.0   | 128.3          |
| 1996–1997  | <b>123.9</b> | 113.7       | 166.8     | 174.1     | 108.2 | 151.3             | 118.1     | 125.7  | 118.8  | 124.3         | 118.2   | 131.5          |
| 1997–1998  | <b>125.4</b> | 114.9       | 173.0     | 232.7     | 112.4 | 162.1             | 119.4     | 127.2  | 120.6  | 125.8         | 120.3   | 134.6          |
| 1998–1999  | <b>126.9</b> | 116.9       | 171.2     | 368.3     | 112.4 | 169.0             | 118.5     | 128.2  | 122.0  | 127.2         | 120.7   | 137.2          |
| 1999–2000  | <b>129.4</b> | 118.7       | 165.8     | 367.1     | 111.6 | 172.1             | 120.7     | 129.3  | 125.0  | 130.9         | 121.8   | 139.3          |
| 2000–2001  | <b>136.4</b> | 123.5       | nya       | 402.6     | nya   | nya               | nya       | 130.9  | 128.1  | 135.3         | 124.2   | 141.4          |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1992–1993  | <b>2.0</b>   | 2.0         | 7.6       | 7.5       | 0.9   | 4.8               | 2.0       | 3.6    | 1.8    | 3.1           | 3.2     | 3.2            |
| 1993–1994  | <b>2.2</b>   | 0.6         | 7.1       | 6.8       | 1.0   | 5.6               | 2.6       | 2.4    | 1.1    | 2.4           | 2.8     | 2.8            |
| 1994–1995  | <b>2.7</b>   | 1.1         | 8.0       | 9.1       | -0.1  | 5.8               | 3.2       | 4.3    | 1.3    | 2.7           | 1.8     | 2.3            |
| 1995–1996  | <b>3.9</b>   | 1.2         | 5.8       | 8.9       | -0.4  | 4.6               | 1.4       | 2.9    | 2.3    | 2.5           | 1.0     | 2.8            |
| 1996–1997  | <b>2.3</b>   | 1.6         | 4.6       | 6.4       | 0.8   | 4.8               | 1.7       | 2.6    | 2.4    | 2.7           | 1.1     | 2.5            |
| 1997–1998  | <b>1.2</b>   | 1.1         | 3.7       | 33.7      | 3.9   | 7.1               | 1.2       | 1.2    | 1.6    | 1.2           | 1.7     | 2.4            |
| 1998–1999  | <b>1.2</b>   | 1.7         | -1.0      | 58.2      | 0.0   | 4.2               | -0.8      | 0.8    | 1.1    | 1.1           | 0.4     | 1.9            |
| 1999–2000  | <b>1.9</b>   | 1.5         | -3.2      | -0.3      | -0.7  | 1.8               | 1.9       | 0.8    | 2.5    | 2.9           | 0.9     | 1.6            |
| 2000–2001  | <b>5.5</b>   | 4.1         | nya       | 9.7       | nya   | nya               | nya       | 1.2    | 2.5    | 3.4           | 2.0     | 1.5            |
| ORIGINAL (1995 = 100.0)                              |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1998–1999  |              |             |           |           |       |                   |           |        |        |               |         |                |
| June   | <b>127.3</b> | 117.6       | 168.5     | 371.3     | 112.4 | 169.9             | 119.3     | 127.5  | 123.4  | 128.4         | 120.9   | 138.6          |
| 1999–2000  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>128.3</b> | 117.8       | 166.8     | 360.3     | 111.9 | 170.1             | 120.2     | 128.4  | 124.4  | 129.2         | 121.3   | 138.4          |
| December   | <b>128.6</b> | 118.2       | 166.5     | 367.5     | 111.9 | 172.3             | 120.2     | 129.6  | 124.5  | 130.2         | 121.2   | 139.1          |
| March  | <b>129.7</b> | 118.9       | 164.6     | 370.7     | 111.1 | 172.9             | 121.2     | 128.9  | 124.9  | 131.3         | 122.2   | 139.1          |
| June   | <b>130.8</b> | 119.8       | 165.1     | 369.7     | 111.4 | 172.9             | 121.0     | 130.3  | 126.2  | 132.8         | 122.4   | 140.7          |
| 2000–2001  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>134.9</b> | 121.8       | 164.8     | 376.7     | 111.0 | 176.1             | 122.2     | 131.3  | 127.3  | 133.7         | 123.2   | 140.5          |
| December   | <b>135.4</b> | 123.4       | 165.6     | 403.3     | 111.2 | 177.6             | 122.8     | 132.4  | 127.5  | 134.6         | 123.0   | 141.2          |
| March  | <b>137.0</b> | 123.8       | 163.7     | 406.1     | 110.9 | 180.6             | 123.5     | 129.8  | 127.9  | 135.7         | 124.5   | 140.9          |
| June   | <b>138.4</b> | 125.1       | nya       | 424.4     | nya   | nya               | nya       | 129.9  | 129.8  | 137.1         | 125.9   | 143.0          |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER              |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1999–2000  |              |             |           |           |       |                   |           |        |        |               |         |                |
| December   | <b>0.2</b>   | 0.3         | -0.2      | 2.0       | 0.0   | 1.3               | 0.0       | 0.9    | 0.1    | 0.8           | -0.1    | 0.5            |
| March  | <b>0.9</b>   | 0.6         | -1.1      | 0.9       | -0.7  | 0.3               | 0.8       | -0.5   | 0.3    | 0.8           | 0.8     | 0.0            |
| June   | <b>0.8</b>   | 0.8         | 0.3       | -0.3      | 0.3   | 0.0               | -0.2      | 1.1    | 1.0    | 1.1           | 0.2     | 1.2            |
| 2000–2001  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>3.1</b>   | 1.7         | -0.2      | 1.9       | -0.4  | 1.9               | 1.0       | 0.8    | 0.9    | 0.7           | 0.7     | -0.1           |
| December   | <b>0.4</b>   | 1.3         | 0.5       | 7.1       | 0.2   | 0.9               | 0.5       | 0.8    | 0.2    | 0.7           | -0.2    | 0.5            |
| March  | <b>1.2</b>   | 0.3         | -1.1      | 0.7       | -0.3  | 1.7               | 0.6       | -2.0   | 0.3    | 0.8           | 1.2     | -0.2           |
| June   | <b>1.0</b>   | 1.1         | nya       | 4.5       | nya   | nya               | nya       | 0.1    | 1.5    | 1.0           | 1.1     | 1.5            |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |              |             |           |           |       |                   |           |        |        |               |         |                |
| 1997–1998  |              |             |           |           |       |                   |           |        |        |               |         |                |
| December   | <b>1.2</b>   | 1.5         | -3.6      | 1.2       | -1.1  | 2.0               | 2.0       | -0.2   | 2.6    | 2.7           | 0.6     | 1.6            |
| March  | <b>2.4</b>   | 1.5         | -2.7      | -1.9      | -0.7  | 2.2               | 2.4       | 1.1    | 2.6    | 3.3           | 1.5     | 1.5            |
| June   | <b>2.7</b>   | 1.9         | -2.0      | -0.4      | -0.9  | 1.8               | 1.4       | 2.2    | 2.3    | 3.4           | 1.2     | 1.5            |
| 2000–2001  |              |             |           |           |       |                   |           |        |        |               |         |                |
| September  | <b>5.1</b>   | 3.4         | -1.2      | 4.6       | -0.8  | 3.5               | 1.7       | 2.3    | 2.3    | 3.5           | 1.6     | 1.5            |
| December   | <b>5.3</b>   | 4.4         | -0.5      | 9.7       | -0.6  | 3.1               | 2.2       | 2.2    | 2.4    | 3.4           | 1.5     | 1.5            |
| March  | <b>5.6</b>   | 4.1         | -0.5      | 9.5       | -0.2  | 4.5               | 1.9       | 0.7    | 2.4    | 3.4           | 1.9     | 1.3            |
| June   | <b>5.8</b>   | 4.4         | nya       | 14.8      | nya   | nya               | nya       | -0.3   | 2.9    | 3.2           | 2.9     | 1.6            |

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

| Period   | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)                                |               |       |         |        |       |                |        |              |              |             |
| 1992-1993  | 95.5          | 103.5 | 97.6    | 95.0   | 87.7  | 91.9           | 86.4   | 95.8         | <b>95.0</b>  | 97.7        |
| 1993-1994  | 96.2          | 101.5 | 97.5    | 93.8   | 90.9  | 95.0           | 89.8   | 96.3         | <b>96.1</b>  | 100.0       |
| 1994-1995  | 98.7          | 100.4 | 99.1    | 98.1   | 96.2  | 98.0           | 97.2   | 98.7         | <b>98.3</b>  | 99.8        |
| 1995-1996  | 101.1         | 99.2  | 100.2   | 99.1   | 101.6 | 101.5          | 100.4  | 100.6        | <b>100.7</b> | 99.9        |
| 1996-1997  | 102.8         | 98.4  | 100.3   | 96.5   | 102.3 | 103.2          | 100.9  | 101.2        | <b>101.3</b> | 98.5        |
| 1997-1998  | 102.0         | 98.5  | 101.0   | 96.8   | 103.6 | 104.0          | 101.1  | 101.1        | <b>102.7</b> | 97.8        |
| 1998-1999  | 101.8         | 96.6  | 100.0   | 94.7   | 102.4 | 104.4          | 101.5  | 100.4        | <b>102.4</b> | 98.9        |
| 1999-2000  | 105.6         | 96.2  | 101.8   | 95.1   | 105.8 | 106.6          | 105.9  | 102.8        | <b>106.8</b> | 102.3       |
| 2000-2001  | 108.6         | 96.0  | 104.8   | 97.3   | 111.4 | 108.5          | 109.6  | 105.4        | <b>113.8</b> | nya         |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |         |        |       |                |        |              |              |             |
| 1992-1993  | 1.9           | -1.2  | 0.9     | -1.7   | 2.8   | 3.4            | 3.3    | 1.2          | <b>2.3</b>   | 3.8         |
| 1993-1994  | 0.7           | -2.0  | 0.0     | -1.2   | 3.7   | 3.4            | 4.0    | 0.5          | <b>1.1</b>   | 2.3         |
| 1994-1995  | 2.6           | -1.0  | 1.6     | 4.6    | 5.9   | 3.1            | 8.2    | 2.5          | <b>2.3</b>   | -0.2        |
| 1995-1996  | 2.5           | -1.3  | 1.0     | 1.0    | 5.6   | 3.6            | 3.3    | 1.9          | <b>2.5</b>   | 0.1         |
| 1996-1997  | 1.7           | -0.8  | 0.1     | -2.6   | 0.7   | 1.6            | 0.5    | 0.6          | <b>0.5</b>   | -1.4        |
| 1997-1998  | -0.8          | 0.2   | 0.7     | 0.3    | 1.2   | 0.8            | 0.2    | -0.1         | <b>1.4</b>   | -0.7        |
| 1998-1999  | -0.2          | -2.0  | -1.0    | -2.2   | -1.2  | 0.4            | 0.4    | -0.7         | <b>-0.2</b>  | 1.1         |
| 1999-2000  | 3.7           | -0.4  | 1.8     | 0.4    | 3.3   | 2.1            | 4.3    | 2.4          | <b>4.3</b>   | 3.4         |
| 2000-2001  | 2.9           | -0.2  | 2.9     | 2.3    | 5.3   | 1.8            | 3.4    | 2.5          | <b>6.6</b>   | nya         |
| ORIGINAL (1995 = 100.0)                              |               |       |         |        |       |                |        |              |              |             |
| 1998-1999  |               |       |         |        |       |                |        |              |              |             |
| June   | 102.7         | 95.9  | 99.9    | 94.1   | 102.0 | 105.3          | 102.0  | 100.7        | <b>102.1</b> | 98.7        |
| 1999-2000  |               |       |         |        |       |                |        |              |              |             |
| September  | 103.8         | 96.0  | 100.6   | 94.2   | 103.2 | 105.7          | 104.2  | 101.5        | <b>104.3</b> | 99.7        |
| December   | 104.9         | 96.2  | 101.3   | 94.7   | 104.8 | 106.0          | 105.0  | 102.3        | <b>105.7</b> | 101.7       |
| March  | 106.2         | 96.2  | 102.2   | 95.3   | 106.7 | 106.6          | 106.6  | 103.3        | <b>107.5</b> | 103.1       |
| June   | 107.3         | 96.3  | 103.0   | 96.1   | 108.3 | 108.0          | 107.9  | 104.2        | <b>109.7</b> | 104.6       |
| 2000-2001  |               |       |         |        |       |                |        |              |              |             |
| September  | 107.9         | 96.2  | 104.2   | 96.6   | 110.0 | 108.4          | 108.4  | 104.8        | <b>111.8</b> | 108.3       |
| December   | 108.5         | 96.2  | 104.8   | 97.1   | 111.7 | 108.8          | 109.8  | 105.4        | <b>114.5</b> | 110.6       |
| March  | 108.5         | 95.9  | 104.7   | 97.7   | 111.9 | 108.1          | 109.6  | 105.3        | <b>113.1</b> | 111.0       |
| June   | 109.4         | 95.7  | 105.3   | 97.8   | 111.8 | 108.6          | 110.5  | 105.9        | <b>115.8</b> | nya         |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |         |        |       |                |        |              |              |             |
| 1999-2000  |               |       |         |        |       |                |        |              |              |             |
| December   | 3.2           | -0.6  | 1.3     | 0.0    | 2.2   | 2.0            | 3.3    | 2.0          | <b>3.1</b>   | 2.6         |
| March  | 4.6           | -0.1  | 2.7     | 1.2    | 4.7   | 2.3            | 5.4    | 3.2          | <b>5.5</b>   | 4.8         |
| June   | 4.5           | 0.4   | 3.1     | 2.1    | 6.2   | 2.6            | 5.8    | 3.5          | <b>7.4</b>   | 6.0         |
| 2000-2001  |               |       |         |        |       |                |        |              |              |             |
| September  | 3.9           | 0.2   | 3.6     | 2.5    | 6.6   | 2.6            | 4.0    | 3.3          | <b>7.2</b>   | 8.6         |
| December   | 3.4           | 0.0   | 3.5     | 2.5    | 6.6   | 2.6            | 4.6    | 3.0          | <b>8.3</b>   | 8.8         |
| March  | 2.2           | -0.3  | 2.4     | 2.5    | 4.9   | 1.4            | 2.8    | 1.9          | <b>5.2</b>   | 7.7         |
| June   | 2.0           | -0.6  | 2.2     | 1.8    | 3.2   | 0.6            | 2.4    | 1.6          | <b>5.6</b>   | nya         |

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

| Period                  | United States(b) | Japan(c) | Germany (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | OECD Major 7 | Australia    |
|-------------------------|------------------|----------|-------------|------------|----------|----------------|-----------|--------------|--------------|
| ANNUAL (1995 = 100.0)   |                  |          |             |            |          |                |           |              |              |
| 1992-1993               | 93.7             | 93.9     | 90.9        | 94.6       | 92.0     | 89.2           | 96.3      | 93.0         | <b>96.5</b>  |
| 1993-1994               | 96.3             | 95.5     | 94.6        | 96.8       | 95.6     | 93.5           | 97.8      | 95.6         | <b>97.6</b>  |
| 1994-1995               | 98.7             | 98.7     | 97.9        | 98.7       | 98.2     | 98.1           | 98.9      | 98.5         | <b>99.0</b>  |
| 1995-1996               | 101.5            | 101.2    | 102.2       | 101.3      | 101.6    | 102.1          | 101.2     | 101.6        | <b>101.0</b> |
| 1996-1997               | 104.9            | 104.1    | 104.3       | 104.1      | 105.1    | 106.5          | 104.5     | 104.7        | <b>102.6</b> |
| 1997-1998               | 108.0            | 105.1    | 105.9       | 106.7      | 108.2    | 111.4          | 105.3     | 107.1        | <b>104.6</b> |
| 1998-1999               | 110.4            | 105.4    | 108.3       | 108.7      | 111.2    | 115.7          | 106.1     | 109.1        | <b>107.9</b> |
| 1999-2000               | 114.4            | 107.0    | 111.2       | 112.9      | 113.5    | 121.2          | 108.4     | 112.3        | <b>111.0</b> |
| 2000-2001               | 118.0            | nya      | nya         | nya        | 115.6    | nya            | nya       | nya          | <b>nya</b>   |
| ORIGINAL (1995 = 100.0) |                  |          |             |            |          |                |           |              |              |
| 1998-1999               |                  |          |             |            |          |                |           |              |              |
| June                    | 111.8            | 106.0    | 109.8       | 109.6      | 111.9    | 117.1          | 106.1     | 110.2        | <b>109.0</b> |
| 1999-2000               |                  |          |             |            |          |                |           |              |              |
| September               | 113.0            | 106.1    | 110.1       | 110.8      | 112.8    | 117.7          | 106.0     | 110.8        | <b>110.0</b> |
| December                | 114.0            | 107.0    | 111.2       | 111.9      | 113.0    | 121.0          | 107.1     | 112.0        | <b>110.6</b> |
| March                   | 114.9            | 106.7    | 111.2       | 113.8      | 113.6    | 123.3          | 110.0     | 112.7        | <b>111.3</b> |
| June                    | 115.6            | 108.0    | 112.4       | 115.0      | 114.7    | 122.6          | 110.3     | 113.5        | <b>112.1</b> |
| 2000-2001               |                  |          |             |            |          |                |           |              |              |
| September               | 116.5            | 107.8    | 113.7       | 116.1      | 115.1    | 122.8          | 109.9     | 114.1        | <b>113.4</b> |
| December                | 118.0            | 108.3    | 113.9       | 116.9      | 115.2    | 126.4          | 109.5     | 115.1        | <b>114.3</b> |
| March                   | 118.2            | 107.6    | 113.4       | 119.2      | 115.8    | 129.1          | nya       | 115.4        | <b>115.5</b> |
| June                    | 119.4            | nya      | nya         | nya        | 116.1    | nya            | nya       | nya          | <b>nya</b>   |

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).  
 (b) Pay period including 12th of the month.  
 (c) Earnings of regular workers in establishments employing at least 30 workers.  
 (d) Enterprises with 10 or more employees.  
 (e) Data refer to beginning of period.  
 (f) Data refer to end of month.  
 (g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

| Period                  | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia    | New Zealand |
|-------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|--------------|-------------|
| ANNUAL (1995 = 100.0)   |               |       |         |        |       |                |        |              |              |             |
| 1992-1993               | 95.5          | 99.8  | 101.1   | 99.6   | 104.0 | 98.1           | 95.8   | 98.1         | <b>92.7</b>  | 89.2        |
| 1993-1994               | 97.4          | 100.1 | 100.3   | 98.8   | 101.4 | 98.6           | 96.9   | 98.6         | <b>94.5</b>  | 92.7        |
| 1994-1995               | 99.5          | 99.9  | 99.8    | 99.7   | 100.1 | 99.7           | 99.5   | 99.7         | <b>98.3</b>  | 97.6        |
| 1995-1996               | 100.5         | 100.1 | 99.8    | 100.2  | 100.2 | 100.4          | 100.4  | 100.4        | <b>100.8</b> | 102.1       |
| 1996-1997               | 102.7         | 101.2 | 99.4    | 100.4  | 100.8 | 102.0          | 101.6  | 102.0        | <b>101.8</b> | 104.1       |
| 1997-1998               | 104.6         | 101.4 | 100.0   | 101.6  | 101.4 | 103.9          | 104.5  | 103.3        | <b>103.2</b> | 103.8       |
| 1998-1999               | 106.1         | 100.3 | 100.9   | 103.4  | 102.7 | 105.1          | 107.4  | 103.8        | <b>105.4</b> | 103.9       |
| 1999-2000               | 107.7         | 99.9  | 101.4   | 105.7  | 104.0 | 106.0          | 110.4  | 104.9        | <b>108.3</b> | 105.6       |
| 2000-2001               | 108.5         | 99.9  | nya     | nya    | nya   | nya            | 112.5  | nya          | <b>110.6</b> | nya         |
| ORIGINAL (1995 = 100.0) |               |       |         |        |       |                |        |              |              |             |
| 1998-1999               |               |       |         |        |       |                |        |              |              |             |
| June                    | 106.9         | 100.8 | 100.9   | 104.1  | 103.0 | 105.4          | 108.9  | 104.4        | <b>106.2</b> | 104.2       |
| 1999-2000               |               |       |         |        |       |                |        |              |              |             |
| September               | 107.5         | 100.8 | 101.8   | 104.7  | 104.3 | 106.0          | 111.2  | 105.0        | <b>107.1</b> | 104.4       |
| December                | 107.7         | 100.2 | 102.2   | 105.3  | 104.2 | 106.5          | 109.8  | 105.1        | <b>108.6</b> | 106.9       |
| March                   | 107.2         | 98.2  | 100.3   | 106.0  | 103.0 | 105.5          | 108.5  | 104.1        | <b>107.9</b> | 105.9       |
| June                    | 108.5         | 100.4 | 101.3   | 106.7  | 104.5 | 106.1          | 111.9  | 105.5        | <b>109.6</b> | 105.1       |
| 2000-2001               |               |       |         |        |       |                |        |              |              |             |
| September               | 108.6         | 100.4 | 102.2   | 107.3  | 106.5 | 106.3          | 113.8  | 105.9        | <b>111.0</b> | 106.7       |
| December                | 108.8         | 100.4 | 103.0   | 108.0  | 107.1 | 106.9          | 112.4  | 106.2        | <b>110.9</b> | 109.0       |
| March                   | 108.0         | 98.6  | 101.0   | 108.6  | 106.2 | 106.0          | 110.2  | 105.0        | <b>109.6</b> | 108.3       |
| June                    | 108.4         | 100.0 | nya     | nya    | nya   | nya            | 113.5  | nya          | <b>110.9</b> | nya         |

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

## STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

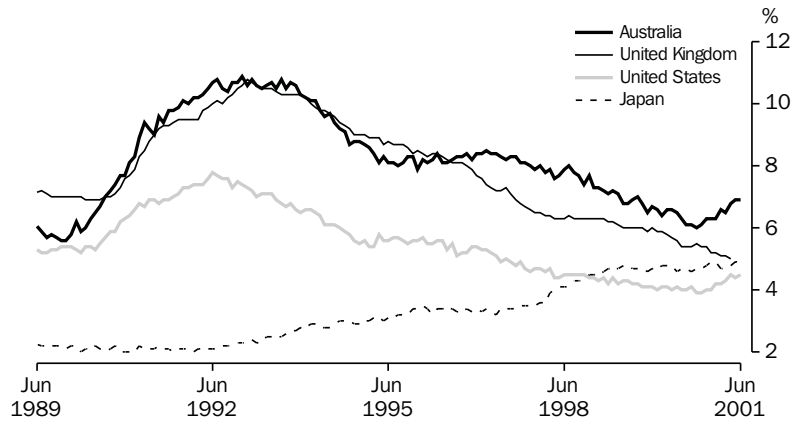
INTERNATIONAL  
COMPARISONS

TABLE 10.12 UNEMPLOYMENT RATES (a)

| Period                    | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia   | New Zealand |
|---------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-------------|-------------|
| ANNUAL AVERAGE (PER CENT) |               |       |         |        |       |                |        |              |             |             |
| 1992–1993                 | 7.3           | 2.3   | 5.0     | 11.0   | 9.4   | 10.4           | 11.5   | 7.1          | <b>11.0</b> | 10.1        |
| 1993–1994                 | 6.6           | 2.7   | 8.4     | 12.3   | 10.7  | 10.1           | 11.1   | 7.2          | <b>10.5</b> | 9.0         |
| 1994–1995                 | 5.7           | 3.0   | 8.2     | 11.9   | 11.5  | 9.1            | 9.7    | 6.8          | <b>8.9</b>  | 7.0         |
| 1995–1996                 | 5.6           | 3.3   | 8.5     | 12.0   | 11.7  | 8.5            | 9.4    | 6.8          | <b>8.4</b>  | 6.1         |
| 1996–1997                 | 5.2           | 3.3   | 9.4     | 12.4   | 11.7  | 7.7            | 9.6    | 6.7          | <b>8.6</b>  | 6.3         |
| 1997–1998                 | 4.7           | 3.7   | 9.8     | 12.1   | 11.8  | 6.6            | 8.6    | 6.5          | <b>8.2</b>  | 7.1         |
| 1998–1999                 | 4.4           | 4.5   | 8.9     | 11.7   | 11.7  | 6.3            | 8.0    | 6.3          | <b>7.6</b>  | 7.3         |
| 1999–2000                 | 4.1           | 4.7   | 8.3     | 10.4   | 11.0  | 5.9            | 7.0    | 5.9          | <b>6.9</b>  | 6.4         |
| 2000–2000                 | 4.2           | 4.8   | 7.8     | 8.9    | nya   | nya            | 7.0    | 5.7          | <b>6.4</b>  | nya         |
| ORIGINAL (PER CENT)       |               |       |         |        |       |                |        |              |             |             |
| 1999–2000                 |               |       |         |        |       |                |        |              |             |             |
| April                     | 4.0           | 4.8   | 8.0     | 9.8    | 10.6  | 5.7            | 6.8    | 5.8          | <b>6.8</b>  |             |
| May                       | 4.1           | 4.6   | 8.0     | 9.6    | 10.6  | 5.6            | 6.7    | 5.7          | <b>6.7</b>  |             |
| June                      | 4.0           | 4.7   | 7.9     | 9.4    | 10.6  | 5.4            | 6.6    | 5.7          | <b>6.5</b>  | 6.1         |
| 2000–2001                 |               |       |         |        |       |                |        |              |             |             |
| July                      | 4.0           | 4.7   | 7.9     | 9.4    | 10.4  | 5.4            | 6.8    | 5.7          | <b>6.1</b>  |             |
| August                    | 4.1           | 4.6   | 7.8     | 9.3    | 10.3  | 5.4            | 7.1    | 5.7          | <b>6.1</b>  |             |
| September                 | 3.9           | 4.7   | 7.8     | 9.2    | 10.2  | 5.5            | 6.9    | 5.6          | <b>6.0</b>  | 5.9         |
| October                   | 3.9           | 4.7   | 7.7     | 9.1    | 10.0  | 5.4            | 6.9    | 5.6          | <b>6.1</b>  |             |
| November                  | 4.0           | 4.8   | 7.7     | 8.9    | 10.0  | 5.4            | 6.9    | 5.6          | <b>6.3</b>  |             |
| December                  | 4.0           | 4.9   | 7.7     | 8.9    | 9.9   | 5.2            | 6.8    | 5.6          | <b>6.3</b>  | 5.6         |
| January                   | 4.2           | 4.9   | 7.7     | 8.7    | 9.8   | 5.2            | 6.9    | 5.7          | <b>6.3</b>  |             |
| February                  | 4.2           | 4.7   | 7.7     | 8.6    | nya   | 5.1            | 7.0    | 5.6          | <b>6.6</b>  |             |
| March                     | 4.3           | 4.7   | 7.7     | 8.6    |       | 5.1            | 7.1    | 5.7          | <b>6.5</b>  | 5.5         |
| April                     | 4.5           | 4.8   | 7.8     | 8.5    |       | 5.0            | 7.0    | 5.8          | <b>6.8</b>  |             |
| May                       | 4.4           | 4.9   | 7.8     | 8.5    |       | nya            | 7.0    | 5.7          | <b>6.9</b>  |             |
| June                      | 4.5           | 4.9   | 7.8     | 8.5    |       |                | 7.0    | 5.8          | <b>6.9</b>  | nya         |

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period   | United States | Japan | European Union | United Kingdom | Canada | Australia    | New Zealand |
|--|---------------|-------|----------------|----------------|--------|--------------|-------------|
| ANNUAL (1995= 100.0)                                 |               |       |                |                |        |              |             |
| 1991-1992  | 79.4          | 84.2  | 82.6           | 79.1           | 72.8   | <b>63.3</b>  | 84.7        |
| 1992-1993  | 89.4          | 86.2  | 87.2           | 85.8           | 79.0   | <b>77.0</b>  | 86.8        |
| 1993-1994  | 98.4          | 89.9  | 93.6           | 92.9           | 89.2   | <b>89.3</b>  | 93.4        |
| 1994-1995  | 100.6         | 94.9  | 98.0           | 97.0           | 96.8   | <b>98.3</b>  | 99.6        |
| 1995-1996  | 98.8          | 107.4 | 102.9          | 103.1          | 105.2  | <b>105.3</b> | 101.1       |
| 1996-1997  | 94.7          | 118.9 | 110.4          | 109.1          | 121.1  | <b>119.4</b> | 101.8       |
| 1997-1998  | 93.9          | 129.0 | 119.2          | 114.7          | 137.6  | <b>135.6</b> | 106.0       |
| 1998-1999  | 95.5          | 139.8 | 130.3          | 121.1          | 147.5  | <b>146.7</b> | 115.9       |
| 1999-2000  | 96.9          | 156.2 | 143.7          | 129.9          | 159.2  | <b>158.9</b> | 134.6       |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR                 |               |       |                |                |        |              |             |
| 1991-1992  | 9.3           | 7.1   | 5.7            | 8.0            | 6.0    | <b>11.3</b>  | -1.1        |
| 1992-1993  | 12.7          | 2.5   | 5.5            | 8.5            | 8.4    | <b>21.6</b>  | 2.5         |
| 1993-1994  | 10.0          | 4.2   | 7.3            | 8.2            | 13.0   | <b>15.9</b>  | 7.7         |
| 1994-1995  | 2.2           | 5.6   | 4.7            | 4.5            | 8.5    | <b>10.1</b>  | 6.6         |
| 1995-1996  | -1.7          | 13.2  | 5.1            | 6.2            | 8.7    | <b>7.2</b>   | 1.5         |
| 1996-1997  | -4.2          | 10.7  | 7.3            | 5.8            | 15.2   | <b>13.4</b>  | 0.7         |
| 1997-1998  | -0.8          | 8.5   | 8.0            | 5.2            | 13.6   | <b>13.6</b>  | 4.1         |
| 1998-1999  | 1.7           | 8.4   | 9.2            | 5.6            | 7.3    | <b>8.2</b>   | 9.3         |
| 1999-2000  | 1.5           | 11.7  | 10.3           | 7.3            | 7.9    | <b>8.3</b>   | 16.1        |
| SEASONALLY ADJUSTED (1995 = 100.0)                   |               |       |                |                |        |              |             |
| 1998-1999  |               |       |                |                |        |              |             |
| September  | 94.0          | 134.7 | 124.9          | 118.0          | 147.9  | <b>143.4</b> | 107.1       |
| December   | 95.4          | 137.6 | 127.6          | 120.0          | 148.4  | <b>144.3</b> | 113.4       |
| March  | 96.2          | 140.6 | 132.7          | 122.1          | 147.7  | <b>147.8</b> | 119.1       |
| June   | 96.5          | 146.4 | 135.8          | 124.4          | 146.1  | <b>151.3</b> | 123.9       |
| 1999-2000  |               |       |                |                |        |              |             |
| September  | 95.9          | 151.5 | 139.2          | 126.7          | 150.0  | <b>153.8</b> | 132.4       |
| December   | 97.1          | 154.5 | 141.8          | 128.9          | 154.0  | <b>156.2</b> | 135.0       |
| March  | 97.6          | 157.9 | 145.5          | 130.9          | 163.3  | <b>160.4</b> | 135.0       |
| June   | 97.1          | 160.7 | 148.1          | 133.2          | 169.4  | <b>165.0</b> | 135.8       |
| 2000-2001  |               |       |                |                |        |              |             |
| September  | 96.3          | 160.9 | 149.0          | 135.5          | 177.1  | <b>169.6</b> | 136.6       |
| December   | 95.5          | 162.0 | 150.8          | 138.5          | 180.9  | <b>172.0</b> | 138.7       |
| March  | 96.7          | 165.5 | 152.3          | 141.5          | 184.5  | <b>177.9</b> | 146.4       |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |               |       |                |                |        |              |             |
| 1998-1999  |               |       |                |                |        |              |             |
| March  | 2.0           | 6.5   | 10.7           | 6.2            | 5.7    | <b>7.9</b>   | 11.4        |
| June   | 2.2           | 10.7  | 10.5           | 7.0            | 1.6    | <b>8.3</b>   | 19.2        |
| 1999-2000  |               |       |                |                |        |              |             |
| September  | 2.0           | 12.5  | 11.4           | 7.4            | 1.4    | <b>7.3</b>   | 23.6        |
| December   | 1.8           | 12.3  | 11.1           | 7.4            | 3.8    | <b>8.2</b>   | 19.0        |
| March  | 1.5           | 12.3  | 9.6            | 7.2            | 10.6   | <b>8.5</b>   | 13.4        |
| June   | 0.6           | 9.8   | 9.1            | 7.1            | 15.9   | <b>9.1</b>   | 9.6         |
| 2000-2001  |               |       |                |                |        |              |             |
| September  | 0.4           | 6.2   | 7.0            | 6.9            | 18.1   | <b>10.3</b>  | 3.2         |
| December   | -1.6          | 4.9   | 6.3            | 7.4            | 17.5   | <b>10.1</b>  | 2.7         |
| March  | -0.9          | 4.8   | 4.7            | 8.1            | 13.0   | <b>10.9</b>  | 8.4         |

Source: Organisation for Economic Co-operation and Development (OECD).



## EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

## INTRODUCTION

*Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

## MOST RECENT DATA

The statistics shown are the latest available as at 13 August 2001.

## RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

## SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED  
AND TREND ESTIMATES  
*continued*

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal  
adjustment and trend  
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME  
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES  
*continued*

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million

# Appendix

## Index of Feature Articles Published in *Australian Economic Indicators*

| Issue     | Title   | Reference |
|-----------|---|-----------|
| Sep 2001  | Internet Activity, Australia  | 3-8       |
| Sep 2001  | Experimental State Dissections of Industry Data   | 9-14      |
| Sep 2001  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001                 | 9-18      |
| Aug 2001  | Real / Volume Balance Sheet for Australia   | 3-8       |
| Aug 2001  | New Chain Volume Estimates for the Services Sector  | 9-17      |
| July 2001 | Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999                            | 3-5       |
| July 2001 | Unpaid Work and the Australian Economy  | 7-13      |
| Jun 2001  | Analytical Living Cost Indexes for Selected Australian Household Types ( <i>Keith Woolford</i> )                          | 3-12      |
| Jun 2001  | Household Income, Living Standards and Financial Stress ( <i>Bob McColl, Leon Pietsch and Jan Gatenby</i> )               | 13-32     |
| Jun 2001  | Household Income and its Distribution ( <i>Professor Peter Saunders</i> )   | 33-55     |
| Jun 2001  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001                | 57-66     |
| Mar 2001  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000             | 3-12      |
| Dec 2000  | Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index                             | 3-10      |
| Dec 2000  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000            | 11-20     |
| Nov 2000  | International Comparison of Balance of Payments Statistics  | 3-5       |
| Oct 2000  | Australia's International Trade in Services by State  | 3-10      |
| Oct 2000  | Treatment of Insurance Services in the Australian Consumer Price Index ( <i>Keith Woolford</i> )                          | 11-14     |
| Sep 2000  | Australian Tourism Satellite Account  | 3-11      |
| Sep 2000  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000                 | 13-22     |
| Aug 2000  | The Sydney Olympic Games  | 3-11      |
| July 2000 | What Dominates Movements in ABS Seasonally Adjusted Time Series?  | 3-8       |
| July 2000 | The Impact of the New Tax System on ABS Statistics  | 9-16      |
| June 2000 | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000                | 3-12      |
| May 2000  | Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process  | 3-8       |
| Mar 2000  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999             | 3-12      |
| Jan 2000  | Experimental Price Indexes for Age Pension Households: an Update  | 3-9       |
| Dec 1999  | Why are there differences between two seasonally adjusted measures of Australian total employment? ( <i>Jeff Cannon</i> ) | 3-8       |
| Dec 1999  | Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999            | 11-20     |
| Oct 1999  | Training Australia's Workers ( <i>Michael Overall</i> )   | 3-11      |
| Oct 1999  | Impact of Y2K and the Sydney Hailstorm on the National Accounts   | 13-17     |
| Sep 1999  | Experimental Composite Leading Indicator: June Quarter 1999   | 3-13      |
| Aug 1999  | Upgrade of Capital Stock and Multifactor Productivity Estimates   | 3-16      |
| July 1999 | The New Method for Seasonally Adjusting Crop Production Data ( <i>Helen Stockdale</i> )                                   | 3-9       |
| June 1999 | Experimental Composite Leading Indicator: March Quarter 1999  | 3-12      |
| May 1999  | Easter Holiday Effects in Retail Turnover   | 3-13      |
| May 1999  | Surveying Non-Employers and Micro-Businesses in the Construction Industry   | 15-24     |
| Apr 1999  | Seasonal Influences on Retail Trade for December 1998   | 3-10      |
| Mar 1999  | Experimental Composite Leading Indicator: December Quarter 1998   | 3-12      |
| Jan 1999  | Economic and Financial Monitoring ( <i>John Hawkins</i> )   | 3-11      |
| Dec 1998  | Population ProjExperimental State Dissections of Industry Dataactions 1997 to 2051  | 3-14      |
| Dec 1998  | Experimental Composite Leading Indicator: September Quarter 1998  | 15-24     |
| Nov 1998  | Modifications to the Reserve Bank of Australia's Commodity Price Index  | 3-8       |

...continued

## Index of Feature Articles Published in *Australian Economic Indicators* —

*continued*

| <i>Issue</i> | <i>Title</i>   | <i>Reference</i> |
|--------------|--|------------------|
| Oct 1998     | Improvements to Trend Estimation for National Accounts Aggregates  | 3–5              |
| Sep 1998     | Measuring International Portfolio Investment ( <i>Boke L Nkoy</i> )  | 3–8              |
| Sep 1998     | Experimental Composite Leading Indicator: June Quarter 1998  | 9–17             |
| Aug 1998     | Direct Movement Estimator for the Survey of Average Weekly Earnings<br>( <i>Richard McKenzie and Gabriela Lawrence</i> ) | 3–7              |
| Jul 1998     | Improving the Quality of the National Accounts   | 15–17            |
| Jul 1998     | Revisions to Quarterly Economic Growth Rates 1984 to 1993  | 3–14             |
| Jun 1998     | Experimental Composite Leading Indicator: March Quarter 1998   | 7–12             |
| Jun 1998     | Sales Tax — Reprinted from the Australian Taxation Office — Taxation Statistics 1995–96                                  | 3–5              |
| May 1998     | Can Labour Force Estimates be Improved Using Matched Sample Estimates? ( <i>Philip Bell</i> )                            | 3–6              |
| Apr 1998     | Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness  | 3–8              |
| Mar 1998     | Experimental Composite Leading Indicator: December Quarter 1997  | 13–18            |
| Mar 1998     | Trade-Weighted Index: Method of Calculation  | 9–11             |
| Mar 1998     | Australian Globalisation Statistics: Past, Present and Future<br>( <i>Geoff Robertson and Mark Lound</i> )               | 3–7              |
| Jan 1998     | An Introduction to Tourism Satellite Accounts ( <i>Carl Obst</i> )   | ix–xvii          |
| Jan 1998     | Australian Tourism Satellite Account: Development Commences  | vii              |
| Dec 1997     | Experimental Composite Leading Indicator: September Quarter 1997   | xix–xxiv         |
| Dec 1997     | Investigations of Volatility in the Labour Force Survey ( <i>Philip Bell</i> )   | xv–xvii          |
| Dec 1997     | Are Recent Labour Force Estimates More Volatile? ( <i>Cynthia Kim</i> )  | ix–xiii          |
| Oct 1997     | New Business Provisions  | vii–xvi          |
| Sep 1997     | Experimental Composite Leading Indicator: June Quarter 1997  | vii–xii          |
| Jul 1997     | Review of the Experimental Composite Leading Indicator   | vii–xvi          |
| Jun 1997     | Experimental Composite Leading Indicator: March Quarter 1997   | xv–xx            |
| Jun 1997     | Earnings Statistics  | vii–xiv          |
| Apr 1997     | Women in Small Business  | vii–xii          |
| Mar 1997     | Experimental Composite Leading Indicator: December Quarter 1996  | ix–xiv           |
| Mar 1997     | Telephone Interviewing — Effect on Labour Force Survey Estimates   | vii–viii         |
| Jan 1997     | Impact of the 1995–96 Farm Season on Australian Production ( <i>Charles Aspden</i> )                                     | vii–xii          |
| Dec 1996     | Experimental Composite Leading Indicator: September Quarter 1996   | xv–xx            |
| Dec 1996     | How Does Fathers Day Affect Retail Trade?  | vii–xiv          |
| Oct 1996     | Australia's Tradable Sector ( <i>Leanne Johnson and Genevieve Knight</i> )   | vii–xii          |
| Sep 1996     | Experimental Composite Leading Indicator: June Quarter 1996  | vii–xi           |
| Aug 1996     | Government Redistribution of Income in Australia 1993–94   | vii–xiii         |
| Jun 1996     | Experimental Composite Leading Indicator: March Quarter 1996   | xiii–xviii       |
| Apr 1996     | Experimental Composite Leading Indicator: December Quarter 1995  | xix–xxiii        |
| Apr 1996     | Seasonal and Trading Day Influences on Retail Turnover ( <i>Jeff Cannon</i> )  | xi–xvii          |
| Mar 1996     | Trends in the Female-Male Earnings Ratio ( <i>John Preston</i> )   | xi–xv            |
| Jan 1996     | Sense and Sensitivity ( <i>Nicola J Chedgey</i> )  | xi–xvii          |
| Dec 1995     | Experimental Composite Leading Indicator: September Quarter 1995   | xvii–xxiii       |
| Dec 1995     | A Comparison of the World Bank and ABS Wealth Estimates  | xi–xv            |
| Nov 1995     | Recent Trends in Labour Force Participation ( <i>John Preston and Karen Quine</i> )                                      | xvii–xx          |
| Nov 1995     | Measuring Teenage Unemployment ( <i>Judy Daniel and Jane Wallwork</i> )  | xi–xvi           |
| Oct 1995     | Valuing Australia's Natural Resources — Part 2   | xi–xix           |
| Sep 1995     | Experimental Composite Leading Indicator: June Quarter 1995  | xxiii–xxix       |
| Sep 1995     | Review of the Experimental Composite Leading Indicator: The Housing Finance<br>Component ( <i>Daniel O'Dea</i> )         | xvii–xxii        |
| Sep 1995     | Experimental Price Indexes for Age Pensioner Households: An Update ( <i>John Higgins</i> )                               | xi–xv            |
| Aug 1995     | Valuing Australia's Natural Resources — Part 1   | xi–xxii          |
| Jul 1995     | A Framework for Household Income Consumption Saving and Wealth<br>( <i>Maureen McDonald and Natalie Bobin</i> )          | xi–xiv           |
| Jun 1995     | Experimental Composite Leading Indicator: March Quarter 1995   | xvii–xxiii       |
| Jun 1995     | Sifting the Signals from the Noise ( <i>Andrew Sutcliffe</i> )   | xi–xvi           |
| May 1995     | Training Australia's Workers ( <i>Karen Collins and Michelle Law</i> )   | xi–xv            |
| Apr 1995     | Renters in Australia   | xi–xix           |

...continued

## Index of Feature Articles Published in *Australian Economic Indicators* —

*continued*

| <i>Issue</i> | <i>Title</i>  | <i>Reference</i> |
|--------------|---|------------------|
| Mar 1995     | Experimental Composite Leading Indicator: December Quarter 1994   | xvii–xxiii       |
| Mar 1995     | Employees and Their Working Arrangements  | xi–xvi           |
| Jan 1995     | A Guide to Interpreting Time Series ( <i>John Zarb</i> )  | xi–xiii          |
| Dec 1994     | Experimental Composite Leading Indicator: September Quarter 1994  | xv–xxii          |
| Dec 1994     | Unpaid Work and the Australian Economy  | xi–xiv           |
| Nov 1994     | Relative Earnings: Public and Private Sector ( <i>John Preston and Louise May</i> )   | xi–xv            |
| Oct 1994     | Labour Force Projections to 2011 ( <i>Steven Kennedy</i> )  | xi–xvii          |
| Sep 1994     | Experimental Composite Leading Indicator: June Quarter 1994   | xvii–xix         |
| Sep 1994     | Business Expectations Survey ( <i>Frank Parsons and Dick Sims</i> )   | xi–xvi           |
| Aug 1994     | Labour Force Participation Rate Projections to 2011 ( <i>Steven Kennedy</i> )   | xi–xvii          |
| Jul 1994     | Projections of Australia's Population Growth and Distribution ( <i>John Paice</i> )   | xi–xvii          |
| Jun 1994     | Experimental Composite Leading Indicator: March Quarter 1994  | xvii–xix         |
| Jun 1994     | The Dynamics of Long-term Unemployment ( <i>John Preston and Judy Harwood</i> )   | xi–xvi           |
| May 1994     | 'Real' Estimates in the National Accounts   | xi–xv            |
| Apr 1994     | Australia's Motor Vehicle Fleet Grows Older ( <i>Rodney Taylor</i> )  | xi–xv            |
| Mar 1994     | Experimental Composite Leading Indicator: December Quarter 1993   | xvii–xix         |
| Mar 1994     | Impact of Refinancing on Housing Finance Statistics ( <i>John Carson</i> )  | xi–xvi           |
| Jan 1994     | Predicting Private New Capital Expenditure Using Expectations Data ( <i>Derek Burnell</i> )   | xi–xviii         |
| Dec 1993     | Experimental Composite Leading Indicator: September Quarter 1993  | xix–xxi          |
| Dec 1993     | Understanding Labour Costs ( <i>Geoff Neideck</i> )   | xi–xvii          |
| Nov 1993     | Population Change and Housing Demand ( <i>John Cornish</i> )  | xi–xvi           |
| Oct 1993     | Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations   | xi–xv            |
| Sep 1993     | Experimental Composite Leading Indicator: June Quarter 1993   | xvii–xix         |
| Sep 1993     | The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison ( <i>Philip Smith, Statistics Canada</i> ) | xi–xvi           |
| Aug 1993     | Major ABS Classifications   | xi–xviii         |
| Jul 1993     | Experimental Composite Leading Indicator: March Quarter 1993  | xv–xvii          |
| Jul 1993     | Experimental Price Indexes for Age Pensioner Households: An Update  | xi–xiv           |
| Jun 1993     | The Economic Importance of Sport and Recreation ( <i>Carol Soloff</i> )   | xi–xvi           |
| May 1993     | An Experimental Composite Leading Indicator of the Australian Business Cycle ( <i>G rard Salou and Cynthia Kim</i> )                | xi–xviii         |
| Apr 1993     | Input-Output Tables: Describing the Shape of Australia's Economy ( <i>Dr Annette Barbetti</i> )                                     | xi–xvi           |
| Mar 1993     | Change in Base Year of Constant Price National Accounts from 1984–85 to 1989–90   | xi–xiv           |
| Dec 1992     | Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra                              | xvi–xvii         |
| Dec 1992     | Tourism: A Statistical Overview   | xi–xv            |
| Nov 1992     | Australia's Foreign Debt ( <i>Jane Griffin-Warwicke</i> )   | xi–xvi           |
| Oct 1992     | Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades ( <i>G rard Salou and Cynthia Kim</i> )  |                  |
| Sep 1992     | State Accounts: Trends in State and Territory Economic Activity ( <i>Tony Johnson</i> )   | xi–xvi           |
| Aug 1992     | The Business Cycle in Australia: 1959 to 1992 ( <i>G rard Salou and Cynthia Kim</i> )   | xi–xv            |
| Jul 1992     | Introduction to Financial Accounts  | xi–xviii         |
| Jun 1992     | The Timing of Quarterly Commonwealth Budget Sector Outlays  | xv–xxiii         |
| Jun 1992     | Environment Statistics: Frameworks and Developments   | xi–xiv           |
| May 1992     | Government Redistribution of Income ( <i>Judith White and Horst Posselt</i> )   | xi–xviii         |
| Apr 1992     | International Comparisons of Gross Domestic Product at Purchasing Power Parity  | xi–xiii          |
| Mar 1992     | Smarter Data Use ( <i>John Zarb</i> )   | xi–xvi           |
| Feb 1992     | Managed Funds in Australia ( <i>Dene Baines and Suzanne Hartshorn</i> )   | xi–xiv           |
| Dec 1991     | Building Approvals and Housing Finance Statistics — Do They Tell The Same Story? ( <i>Graydon Smith</i> )                           | xi–xiv           |
| Nov 1991     | Measuring Inflation ( <i>Tony Johnson</i> )   | xi–xv            |
| Oct 1991     | Recent Trends in Overseas Migration ( <i>Jennie Widdowson and Chris Ryan</i> )  | xi–xviii         |
| Sep 1991     | The Role of a Business Register in a Statistical System ( <i>Geoff Lee and Leon Pietsch</i> )                                       | xi–xv            |
| Aug 1991     | A Time Series Decomposition of Retail Trade ( <i>John Zarb</i> )  | xi–xv            |
| Jul 1991     | The Census of Population and Housing  | xi–xv            |





## FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

**INFORMATION SERVICE**

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

- PHONE* **1300 135 070**
- EMAIL* **client.services@abs.gov.au**
- FAX* 1300 135 211
- POST* Client Services, ABS, GPO Box 796, Sydney 1041

## WHY NOT SUBSCRIBE?

ABS subscription services provide regular, convenient and prompt deliveries of ABS publications and products as they are released. Email delivery of monthly and quarterly publications is available.

- PHONE* 1300 366 323
- EMAIL* subscriptions@abs.gov.au
- FAX* 03 9615 7848
- POST* Subscription Services, ABS, GPO Box 2796Y, Melbourne 3001



213500009017  
ISSN 1035-865X

RRP \$34.00